

FARM AT CREEKSIDE HOAUnaudited Financial Statements
as of December 31, 2018**Comparative Balance Sheet****Assets**

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Current Assets

<u>Cash</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Checking and Savings	\$6,285.10	6,136.26	7,190.09
Reserves		Capital One	
Operating	\$11,630.60	\$11,084.59	\$11,037.52
Fence	\$118,095.80	\$102,095.80	\$86,691.97
Legal Contingency	\$5,445.87	\$5,445.87	\$5,422.51
Total	\$135,172.27	\$118,626.26	\$103,152
Total Cash:	\$141,457.37	\$124,762.52	\$110,342
<u>Prepaid Insurance⁽¹⁾</u>			
Total Current Assets	\$141,457.37	\$124,762.52	\$ 110,342

Encumbered Assets - Unpaid Dues⁽²⁾

<u>Unpaid Dues and Fines</u>		1465	350
Total due	286	1465	350
Less: Collection cost reserve			

Fixed Assets

Fencing - Main Portion	\$67,994	\$67,994	\$67,994
Watersong Abutment	13743	13743	13,742
Total Fence Cost	\$81,737	\$81,737	\$81,736
Less: Accumulated depreciation ⁽³⁾			
Main-See Note below	(50,391.00)	(45,810.00)	(41,229.00)
"Watersong"	(7,328.00)	(6,412.00)	(5,496.00)
Total Fence Depreciation	(57,719.00)	(52,222.00)	(\$46,725)

Total Fixed Assets	24,018.00	29,515.00	\$ 35,011
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Total Assets:	\$ 165,475	\$ 154,278	\$ 145,353
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Liabilities and HOA Equity**Liabilities**

Less: Reserve for prior year services

Home Owners' Association Equity

Total Liabilities and Owners' Equity:	\$ 165,475	\$ 154,278	\$ 145,353
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