

VILLAGE OF NEWARK TO KEEP TAXES FLAT...AGAIN!

Newark Mayor Jonathan Taylor and the Village Board announced last evening that the proposed budget for Fiscal Year 2018 will have a Zero percent tax rate increase for the 4th time in the last 5 years. Additionally, there will no increases to the Water or Sewer rates for 2018.

We continue to provide all of the necessary services that our residents expect, such as excellent Police and Fire protection, Street maintenance, and strong Code Enforcement, all of which help to maintain property values in the Village. Village Parks and Recreation remain fully funded also, as these contribute to a higher quality of life for our citizens. Over 37% of the DPW Operations budget will be spent on much needed street paving.

Smart money management and solid strategic planning has allowed Newark to continue providing great public services, while keeping the tax rate from growing. With an aggressive effort to build economic development, we have also expanded our tax base. The Village is in a stable enough position that we will be able to meet any equipment replacement needs that may arise during this upcoming FY 2018 that aren't currently budgeted for. This policy allowed the Village to obtain a new vehicle for the police department in fiscal year 2017. This Board is committed to the safety of its employees and our citizens.

"The Village management team and the Board have worked diligently to keep spending in check, while providing first class public services to our citizens," said Mayor Taylor. "Our plan is not just for the now, but is an example of what to expect for Newark in the decades to come."

The next board meeting is Tuesday April 18th at 6pm in the Village Court room.