

**NORTH TEXAS  
GROUNDWATER  
CONSERVATION  
DISTRICT**

**PERMIT HEARING AND BOARD MEETING**

Pilot Point ISD Administration Office  
829 S. Harrison St.  
Pilot Point, TX 76258

**TUESDAY  
JANUARY 13, 2026  
10:00 AM**

NOTICE OF PUBLIC MEETING

OF THE  
BOARD OF DIRECTORS  
of the

**NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT**

**Tuesday, January 13, 2026, at 10:00 a.m.**

**MEETING LOCATION:**  
**Pilot Point ISD Administration Office**  
**829 S. Harrison St.**  
**Pilot Point, TX 76258**

**Permit Hearing**

The Permit Hearing will begin at 10:00 am.

Notice is hereby given that the Board of Directors of the North Texas Groundwater Conservation District (“District”) will conduct a permit hearing on the following Production Permit Applications:

**Agenda:**

1. Call to Order; establish quorum; declare hearing open to the public; introduction of Board.
2. Public Comment on the Production Permit Applications (verbal comments limited to three (3) minutes each).
3. Review the Production Permit Applications of:

**Permit Amendments**

- a. **Applicant:** Prosper ISD; 605 E 7th Street, Prosper, TX 75075  
**Location of Well(s):** 1061 Lakewood Dr., Prosper, TX 75078; Latitude: 33.223449 °N, Longitude: 96.752240°W; About 1,100 feet east of Lakewood Dr and about 1,707 feet north of W University Dr in Collin County.  
**Purpose of Use:** Irrigation/Landscape; Filling Pond(s)/Other Surface Impoundment  
**Requested Amount of Use:** 9,125,000 gal/year  
**Production Capacity of Well(s):** 175 gallons/minute  
**Aquifer:** Trinity (Paluxy)  
**Amendment:** Change the aquifer from Trinity (Paluxy) to Woodbine
- b. **Applicant:** Tabor Ranch 380 Development LLC; 520 Hawkins Run Rd Suite 3, Midlothian, TX 76065  
**Location of Well (Tabor #2):** 4705 Geoge Owens Rd, Ponder, TX 76259; Latitude: 33.33.222272°N, Longitude: 97.298953°W; About 585 feet north of Old Stoney Rd and about 1,650 feet west of Geoge Owens Rd in Denton County.  
**Purpose of Use:** Construction; Landscape/Irrigation; Filling of Pond or Surface Impoundment  
**Requested Amount of Use:** 4,732,305 gallons/year  
**Production Capacity of Well:** 65 gallons/minute  
**Aquifer:** Trinity (Antlers)  
**Amendment:** Change the location from Latitude: 33.226061°N, Longitude: 97.303697°W to Latitude: 33.222272°N, Longitude: 97.298953°W

### **New Production Permits**

c. **Applicant:** Frisco West Water Conservation and Improvement District of Denton County.; 1230 Brendan Dr., Little Elm, TX 75068  
**Location of Well(s):** Well Site #1 -: Willoughby Way, Little Elm, TX 75068; Latitude: 33.194337°N, Longitude 96.887123°W; About 96 feet south of Willoughby Way and about 258 feet east of Calmwater Dr in Denton County; Well Site #2: 1230 Brendan Dr., Little Elm, TX 75068; Latitude: 33.198793°N, Longitude: 96.891673°W; About 79 feet south of Brendan Dr and about 31 feet east of Brendan Dr in Denton County.  
**Purpose of Use:** Municipal/Public Water System  
**Requested Amount of Use:** 72,000,000 gallons per year  
**Production Capacity of Well(s):** Well Site #1: 98 gallons/minute; Well Site #2: 103 gallons/minute  
**Aquifer:** Trinity (Paluxy)

d. **Applicant:** Mustang SUD; 7985 FM 2931, Aubrey, TX 76227  
**Location of Wells:** TM1: 7150 FM 455, Weston, TX 75009; Latitude: 33.353060°N, Longitude: 96.694200°W; About 5,700 feet east of CR 133 and about 2,613 feet north of W FM 455 in Collin County; TM2: 5855 CR 134, Weston, TX 75009; Latitude: 33.414675°N, Longitude: 97.209197°W; About 5,221 feet west of W FM 455 and about 1,873 feet south of CR 134 in Collin County; TM3: 6461 CR 134, Celina, TX 75009; Latitude: 33.362780°N, Longitude: 96.695800°W; About 405 feet south of CR 134 and about 7,174 feet west of W FM 455 in Collin County; TM4: 7164 CR 134, Celina, TX 75009; Latitude: 33.360000°N, Longitude: 96.708300°W; About 1,486 feet south of CR 134 and about 2,122 feet east of Coyote Call Rd in Collin County.  
**Purpose of Use:** Municipal/Public Water System  
**Requested Amount of Use:** 257,544,000 gallons per year  
**Production Capacity of Well(s):** TM1: 1000 gallons/minute; TM2: 1000 gallons/minute; TM3: 1000 gallons/minute; TM4: 1000 gallons/minute  
**Aquifer:** Trinity (Antlers)

e. **Applicant:** Landvest Partners, LLC.; PO Box 1387, McKinney, TX 75070  
**Location of Well(s):** LVP1: 15830 State Hwy 160, Blue Ridge, TX 75424; Latitude: 33.392667°N, Longitude 96.394222°W; About 1,700 feet north of Hwy 121 N and about 2,316 feet east of State Hwy 160 in Collin County; LVP2: 15830 State Hwy 160, Blue Ridge, TX 75424; Latitude: 33.393111°N, Longitude: 96.394444°W; About 1,900 feet north of Hwy 121 N and about 2,246 feet east of State Hwy 160 in Collin County.  
**Purpose of Use:** Municipal/Public Water System  
**Requested Amount of Use:** 65,170,286 gallons per year  
**Production Capacity of Well(s):** LVP1: 372 gallons/minute; LVP2: 372 gallons/minute  
**Aquifer:** Woodbine

f. **Applicant:** G-Man Development LLC; 12400 Preston Rd, Ste 100, Frisco, TX 75033  
**Location of Well(s):** 400 Icy Trail, Celina, TX 75009; Latitude: 33.298389°N, Longitude: 96.790389°W; About 157 feet east of Burlington Northern Santa Fe and about 1,440 feet north of CR 53 in Collin County.  
**Purpose of Use:** Irrigation/Landscape  
**Requested Amount of Use:** 26,354,269 gallons per year  
**Production Capacity of Well(s):** 195 gallons/minute  
**Aquifer:** Trinity (Antlers)

g. **Applicant:** Cornerstone Ranch; 11444 FM 2478, Celina, TX 75009  
**Location of Well(s):** 11444 FM 2478, Celina, TX 75009; Latitude: 33.312047°N, Longitude: 96.713034°W; About 365 feet east of FM 2478 and about 922 feet north of CR 170 in Collin County.  
**Purpose of Use:** Irrigation/Landscape

**Requested Amount of Use:** 6,339,060 gallons per year

**Production Capacity of Well(s):** 40 gallons/minute

**Aquifer:** Woodbine

h. **Applicant:** City of Lake Dallas; 212 Main St., Lake Dallas, TX 75065  
**Location of Wells:** **Lake Dallas City Park #1:** 101 E Hundley Dr, Lake Dallas, TX 75065; Latitude: 33.124581°N Longitude: 97.026953°W; About 920 feet east of Shady Shores Rd. and about 720 feet north of Hundley Dr. in Denton County; **Lake Dallas City Park #2:** 101 E Hundley Dr, Lake Dallas, TX 75065; Latitude: 33.124581°N Longitude: 97.026953°W; About 69 feet east of Shady Shores Rd. and about 720 feet north of Hundley Dr. in Denton County.

**Purpose of Use:** Irrigation/Landscape

**Requested Amount of Use:** 5,928,991 gal/year for 2026; 9,881,652 gal/year for after 2026.

**Production Capacity of Wells:** **Lake Dallas City Park #1:** 70 gallons/minute; **Lake Dallas City Park #2:** 70 gallons/minute

**Aquifer:** Woodbine

4. Consider and act upon the Request for Reconsideration of Production Permit Applications, including designation of parties and/or granting or denying the Production Permit Applications in whole or in part, as applicable.
5. Adjourn or continue permit hearing.

## **Board Meeting**

The regular Board Meeting will begin upon adjournment of the above noticed Permit Hearing.

Notice is hereby given that the Board of Directors of the North Texas Groundwater Conservation District (“District”) may discuss, consider, and take all necessary action, including expenditure of funds, regarding each of the agenda items below:

### **Agenda:**

1. Pledge of Allegiance and Invocation.
2. Call to order, establish quorum, declare the meeting open to the public.
3. Public comment.
4. Consider and act upon approval of the minutes from the December 9, 2025, Board meeting.
5. Consider and act upon approval of invoices and reimbursements, Resolution No. 2026-01-13-01.
6. Receive reports from the following Committees\*:
  - a. Budget and Finance Committee
    1. Receive Monthly Financial Information
  - b. Investment Committee
    1. Receive Quarterly Investment Report
  - c. Management Plan Committee
    1. Receive Quarterly Report
7. Consider and act upon a resolution by the Board of Director of the North Texas Groundwater Conservation District related to an investment policy.
8. Update and possible action regarding the process for the development of Desired Future Conditions (DFCs).
9. Discussion and possible action on assisting Denton County in determine if there is credible evidence of groundwater availability for platting of a subdivisions with less than 10 lots.
10. Consider and act upon compliance and enforcement activities for violations of District rules.
11. Discussion and possible action on the District’s legislative priorities for the interim period and the 90<sup>th</sup> Legislative Session.
12. General Manager’s Report: The General Manager will update the board on operational, educational and other activities of the District.
  - a. District’s Disposal/Injection Well Program
  - b. Well Registration Summary
13. Open forum / discussion of new business for future meeting agendas.
14. Adjourn public meeting.

\* Reports from District standing committees will include a briefing by each committee for the Board on the activities of the committee, if any, since the last regular Board meeting.

*The above agenda schedule represents an estimate of the order for the indicated items and is subject to change at any time.*

*These public meetings are available to all persons regardless of disability. If you require special assistance to attend the meeting, please call (855) 426-4433 at least 24 hours in advance of the meeting to coordinate any special physical access arrangements.*

*For questions regarding this notice, please contact Velma Starks at (855) 426-4433, at [ntgcd@northtexasgcd.org](mailto:ntgcd@northtexasgcd.org), or at 5100 Airport Drive, Denison, TX 75020.*

At any time during the meeting or work session and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the North Texas Groundwater Conservation District Board may meet in executive session on any of the above agenda items or other lawful items for consultation concerning attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gifts (§551.073); deliberation regarding personnel matters (§551.074); deliberation regarding security devices (§551.076); and deliberation regarding cybersecurity (§551.089). Any subject discussed in executive session may be subject to action.

ATTACHMENT 4

**MINUTES OF THE BOARD OF DIRECTORS' BOARD MEETING  
NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT**

**Tuesday, December 9, 2025, at 10:00 a.m.**

**Pilot Point ISD Administration Office  
829 S. Harrison St.  
Pilot Point, TX 76258**

Please note for in-person attendance that the Board meeting location can only accommodate a limited number of attendees to comply with state requirements related to in-person gatherings. In the event in-person attendance exceeds any state or local requirements, the District may provide an option for virtual participation for any overflow attendees as necessary and authorized by law.

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Members Present: Allen McDonald, Les Westbrook, Leon Klement, Robert Todd, Everette Newland, and Jimmy Arthur

Members Absent: Dylan Cyr

Staff: Paul Sigle, Stacy Patrick, Kenneth Elliott, and Velma Starks

Visitors: Kristen Fancher, Fancher Legal, PLLC  
James Beach, Advanced Groundwater Solutions

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**Permit Hearing**

The Permit Hearing will begin at 10:00 am.

**Agenda:**

1. Call to Order; establish quorum; declare hearing open to the public; introduction of Board.

Board President Jimmy Arthur called the Permit Hearing to order at 10:00 a.m.

2. Public Comment on the Production Permit Applications (verbal comments limited to three (3) minutes each).

No Public Comments

3. Review the Production Permit Application of:

**Request for Reconsideration Received for the Following Application:**

- a. **Applicant:** Town of Prosper; 409 E First Street, Prosper, TX 75078

**Location of Well:** 2101 E First St., Prosper, TX 75078; Latitude: 33.238111°N, Longitude: 96.769419°W; About 587 feet west of N Coit Rd and about 533 feet south of Country Brook Ln in Collin County.

**Purpose of Use:** Irrigation/Landscape; Filling Pond(s)/Other Surface Impoundment

**Requested Amount of Use:** 28,062,983 gal/year

**Production Capacity of Well(s):** 175 gallons/minute

**Aquifer:** Woodbine

Request was made to reconsider the application and the applicant provided a presentation. Discussion was held. Board tabled the issue for discussion in executive session.

**Permit Amendments**

b. **Applicant:** Lilyana Water Well, LLC; 3000 Turtle Creek Blvd., Dallas, TX 75219  
**Location of Well (Lilyana #3):** 4038 Yellow Bells Way, Celina, TX 75078; Latitude: 33.269531°N, Longitude: 96.766567°W; About 2,540 feet north of FM 1461 and about 236 feet east of County Road 83 in Collin County.

**Purpose of Use:** Irrigation/Landscape; Filling of Pond or Surface Impoundment

**Requested Amount of Use:** 13,240,000 gal/year

**Production Capacity of Well:** 180 gallons/minute

**Aquifer:** Trinity (Twin Mountains)

**Amendment:** Change the aquifer from Trinity (Antlers) to Trinity (Twin Mountains).

General Manager Paul Sigle reviewed the application with the Board. Board Member Allen McDonald made the motion to approve as presented and with special conditions. Board Member Les Westbrook seconded the motion. Motion passed unanimously.

c. **Applicant:** City of The Colony; 6800 Main St, The Colony, TX 75056  
**Location of Well(s): Tribute Water Well (New):** 3985 Lebanon Road, The Colony, TX 75036; Latitude: 33.119548°N, Longitude: 96.906334°W; About 233 feet south of Lebanon Rd and about 997 feet east of Norwich in Denton County.

**Purpose of Use:** Municipal/Public Water System

**Requested Amount of Use:** 423,486,158 gal/year

**Production Capacity of Well(s): Tribute Water Well (New):** 2200 gallons/minute

**Aquifer:** Trinity (Twin Mountains)

**Amendment:** Addition of the new well (Tribute Water Well).

General Manager Paul Sigle reviewed the application with the Board. Board Member Everett Newland made the motion to approve as presented and with special conditions. Board Member Les Westbrook seconded the motion. Board President Jimmy Arthur abstained. The motion passed by unanimous vote of the remaining Board Members, 5-0.

d. **Applicant:** CoServ Property Holdings LLC; 7701 S. Stemmons, Corinth, TX 76210  
**Location of Well:** W US 380, Krum, TX 76249; Latitude: 33.232679°N, Longitude: 97.284803°W; About 1,378 feet south of US Hwy 380 and about 2,580 feet east of George Owens Rd in Denton County.

**Purpose of Use:** Fire Suppression

**Requested Amount of Use:** 1,000,000 gal/year

**Production Capacity of Well(s):** 175 gallons/minute

**Aquifer:** Trinity (Antlers)

**Amendment:** Increase the permit amount from 100,000 gal/year to 1,000,000 gal/year.

General Manager Paul Sigle reviewed the application with the Board. Board Member Leon Klement made the motion to approve as presented and with special conditions. Board Member Allen McDonald seconded the motion. Motion passed unanimously.

e. **Applicant:** Tellus Texas 1, LLC; 5301 Headquarters Drive, Suite 120, Plano, TX 75024  
**Location of Well:** Celina, TX 76259; Latitude: 33.262728°N, Longitude: 96.850509°W; About 3,875 feet west of N Legacy Dr and about 2,620 feet north of Parvin Rd in Denton County.

**Purpose of Use:** Irrigation/Landscape; Filling of Pond or Surface Impoundment

**Requested Amount of Use:** 27,150,700 gallons per year

**Production Capacity of Well:** 185 gallons/minute

**Amendment:** Decrease the permit amount from 27,150,700 gal/year to 12,217,816 gal/year and

decrease the production capacity from 185 gal/minute to 67 gal/minute.

General Manager Paul Sigle reviewed this application and application j. with the Board at this time. Board Member Les Westbrook made a motion to approve the permits as presented under items e. and j. and with special conditions. Board Member Allen McDonald seconded the motion. Motion passed unanimously.

**New Production Permits**

f. **Applicant:** Bolivar Water Supply Corporation; P.O. Box 1789, Sanger, TX 76266  
**Location of Well(s):** **Clearwater Well No. 1:** TBD Krum, TX 76249; Latitude: 33.236959°N, Longitude 97.275052°W; About 193 feet north of Hwy 380 and about 4,850 feet west of Trent Rd in Denton County; **Clearwater Well No. 2:** TBD Krum, TX 76249; Latitude: 33.243253°N, Longitude: 97.281972°W; About 380 feet south of Jackson Rd and about 3,400 feet east of George Owens Rd in Denton County; **Clearwater Well No. 3:** TBD Krum, TX 76249; Latitude: 33.241820°N, Longitude: 97.275681°W; About 838 feet south of Jackson Rd and about 5,069 feet west of Trent Rd in Denton County; and **Clearwater Well No. 4:** TBD Krum, TX 76249; Latitude: 33.238167°N, Longitude: 97.269794°W; About 708 feet north of Hwy 380 and about 3,260 feet west of Trent Rd in Denton County.

**Purpose of Use:** Municipal/Public Water System

**Requested Amount of Use:** 191,625,000 gallons per year

**Production Capacity of Well(s):** **Clearwater Well No. 1:** 275 gallons/minute; **Clearwater Well No. 2:** 275 gallons/minute; **Clearwater Well No. 3:** 275 gallons/minute; and **Clearwater Well No. 4:** 275 gallons/minute

**Aquifer:** Trinity (Antlers)

General Manager Paul Sigle reviewed the application with the Board. Board Member Robert Todd made a motion to approve as presented and with special conditions. Board Member Everette Newland seconded the motion. Motion passed unanimously.

g. **Applicant:** Mustang Special Utility District; 7985 FM 2931, Aubrey, TX 76227  
**Location of Wells:** **Seven Springs Well 1:** CR 134, Celina, TX; Latitude: 33.377695°N, Longitude: -96.665930°W; About 100 feet south of CR 134 and about 4,060 feet east of Lone Star Rd. in Collin County.; and **Seven Springs Well 2:** CR 134, Celina, TX; Latitude: 33.359566°N, Longitude: 96.672706°W; About 106 feet west of CR 134 and about 1,450 feet south of CR 134 in Collin County.

**Purpose of Use:** Municipal/Public Water System

**Requested Amount of Use:** 185,339,000 gallons per year

**Production Capacity of Wells:** **Seven Springs Well 1:** 500 gallons/minute; and **Seven Springs Well 2:** 500 gallons/minute

**Aquifer:** Trinity (Antlers)

General Manager Paul Sigle reviewed the application with the Board. Board Member Robert Todd made a motion to approve as presented and with special conditions. Board Member Everette Newland seconded the motion. Motion passed unanimously.

h. **Applicant:** City of Celina.; 300 W. Maple St, Celina, TX 75009  
**Location of Well(s):** 2100 E. Sunset Blvd, Celina, TX 75009; Latitude: 33.313840°N, Longitude: 96.750310 °W; About 2,100 feet north of CR 92 and about 2,727 feet east of CR 92 in Collin County.  
**Purpose of Use:** Irrigation/Landscape; Filling Pond(s)/Other Surface Impoundment  
**Requested Amount of Use:** 32,390,942 gallons per year  
**Production Capacity of Well(s):** 190 gallons/minute  
**Aquifer:** Woodbine

General Manager Paul Sigle reviewed the application with the Board. The applicant's representative provided information to the Board. Discussion was held. Board tabled the issue for discussion in executive session.

i. **Applicant:** Prosper ISD; 605 E 7th Street, Prosper, TX 75075  
**Location of Well(s):** 1061 Lakewood Dr., Prosper, TX 75078; Latitude: 33.223449 °N, Longitude: 96.752240°W; About 1,100 feet east of Lakewood Dr and about 1,707 feet north of W University Dr in Collin County.  
**Purpose of Use:** Irrigation/Landscape; Filling Pond(s)/Other Surface Impoundment  
**Requested Amount of Use:** 16,197,706 gal/year  
**Production Capacity of Well(s):** 175 gallons/minute  
**Aquifer:** Trinity (Paluxy)

General Manager Paul Sigle reviewed the application with the Board. The applicant's representative provided a presentation. Discussion was held. This item was tabled for discussion in executive session.

j. **Applicant:** Tellus Texas 1, LLC; 5301 Headquarters Drive, Suite 120, Plano, TX 75024  
**Location of Well:** 4306 Script St, Celina, TX 75078; Latitude: 33.266960°N, Longitude: 96.847230°W; About 30 feet east of Script St. and about 100 feet south of Lamplights Dr. in Denton County.  
**Purpose of Use:** Irrigation/Landscape; Filling of Pond or Surface Impoundment  
**Requested Amount of Use:** 14,932.884 gallons per year  
**Production Capacity of Well:** 110 gallons/minute  
**Aquifer:** Woodbine

Action taken under item e.

k. **Applicant:** City of Lake Dallas; 212 Main St., Lake Dallas, TX 75065  
**Location of Wells:** **Lake Dallas City Park #1:** 101 E Hundley Dr, Lake Dallas, TX 75065; Latitude: 33.124581°N Longitude: 97.026953°W; About 920 feet east of Shady Shores Rd. and about 720 feet north of Hundley Dr. in Denton County; and **Lake Dallas City Park #2:** 101 E Hundley Dr, Lake Dallas, TX 75065; Latitude: 33.124581°N Longitude: 97.026953°W; About 69 feet east of Shady Shores Rd. and about 720 feet north of Hundley Dr. in Denton County.  
**Purpose of Use:** Irrigation/Landscape  
**Requested Amount of Use:** 9,881,652 gallons per year.  
**Production Capacity of Wells:** **Lake Dallas City Park #1:** 70 gallons/minute; and **Lake Dallas City Park #2:** 70 gallons/minute  
**Aquifer:** Woodbine

General Manager Paul Sigle reviewed the application with the Board. Lake Dallas representative provided information on the application. Discussion was held. The item was tabled for discussion

in executive session.

1. **Applicant:** Converge Justin, LLC; 2 Spencer Road, Suite 104, Boerne, TX 78006  
**Location of Well(s):** 11584 FM 156 S, Justin, TX 76247; Latitude: 33.104421°N, Longitude: 97.293904°W; About 265 feet west of FM 156 and about 1,800 feet north of Timberbrook Pkwy in Denton County.  
**Purpose of Use:** Irrigation/Landscape  
**Requested Amount of Use:** 3,791,811 gallons per year  
**Production Capacity of Well(s):** 70 gallons/minute  
**Aquifer:** Trinity (Antlers)

General Manager Paul Sigle reviewed the application with the Board. Representative provided information to the Board. Board Member Les Westbrook made a motion to approve. Board Member Everette Newland seconded the motion. Motion passed unanimously.

Board convened into Executive Session at 10:50 a.m.  
Board reconvened into Regular Session at 11:26 a.m.

4. Consider and act upon the Request for Reconsideration of Production Permit Applications, including designation of parties and/or granting or denying the Production Permit Applications in whole or in part, as applicable.

The applications were voted on individually upon presentation, with the exception of the following applications that were taken up by the Board after executive session:

Item a. Town of Prosper: Board Member Robert Todd made a motion to grant the Request for Reconsideration and approve the permit in the amount of 9,125,000 gallons per year at the production capacity requested by the applicant, and with special conditions. Board Member Everette Newland seconded the motion. Motion passed unanimously.

Item h. City of Celina: Board Member Allen McDonald made a motion to approve the permit in the amount of 9,125,000 gallons per year at the production capacity requested by the applicant, and with special conditions. Board Member Leon Klement seconded the motion. Motion passed unanimously.

Item i. Prosper ISD: Board Member Allen McDonald made a motion to approve the permit in the amount of 9,125,000 gallons per year at the production capacity requested by the applicant, and with special conditions. Board member Leon Klement seconded the motion. Motion passed unanimously.

Item k. City of Lake Dallas: Board Member Leon Klement made a motion to table this item to allow the applicant to provide the information requested. Board Member Everette seconded the motion. Motion passed unanimously.

5. Adjourn or continue hearing/meeting.

Board President Jimmy Arthur adjourned the Permit Hearing at 11:29 a.m.

## **Board Meeting**

### **Agenda:**

#### **1. Pledge of Allegiance and Invocation**

Board President Jimmy Arthur led the Pledge of Allegiance and Board Member Everette Newland provided the invocation.

#### **2. Call to order, establish quorum; declare meeting open to the public.**

Board President Jimmy Arthur called the meeting to order at 11:30 a.m.

#### **3. Public Comment.**

No Public Comment

#### **4. Consider and act upon approval of the minutes of October 21, 2025, Board meeting.**

Board President Jimmy Arthur asked for approval of the minutes from the October 21, 2025, meeting. Board Member Leon Klement made a motion to approve the minutes. Board Member Les Westbrook seconded the motion. Motion passed unanimously.

#### **5. Consider and act upon approval of invoices and reimbursements, Resolution No. 2025-12-09-01.**

General Manager Paul Sibley reviewed the liabilities with the Board. Board Member Robert Todd made a motion to approve Resolution No. 2025-12-09-01. Board Member Les Westbrook seconded the motion. Motion passed unanimously

#### **6. Receive reports from the following Committees:**

- a. Budget and Finance Committee
  - 1. Receive Monthly Financial Information

General Manager Paul Sibley reviewed the Financial Report with the Board. Discussion was held.

#### **7. Receive 2024 Annual Report**

Kenneth Elliott, Groundwater Field Technician, provided the 2024 Annual Report presentation. Discussion was held.

#### **8. Consider and act upon 2025 Administrative Services Contract with Greater Texoma Utility Authority.**

General Manager Paul Sibley provided information for the Board. Board Member Allen McDonald made a motion to accept the five-year contract. Board Member Leon Klement seconded the motion. Motion passed unanimously.

#### **9. Update and possible action regarding the process for the development of Desired Future Conditions (DFCs).**

General Manager Paul Sibley provided information for the Board. GMA 8 meeting was held in November. Next meeting is January 29, 2026.

10. Receive update on the progress of the District's Local Management Groundwater Model from Advanced Groundwater Solutions

James Beach, Advanced Groundwater Solutions, provided presentation. Discussion was held

11. Discussion and possible action on District's Rules including well and property spacing requirements.

James Beach, Advanced Groundwater Solutions, provided presentation. Discussion was held.

12. Consider and act upon compliance and enforcement activities for violations of District rules.

No issues

13. General Manager's Report: The General Manager will update the board on operational, educational and other activities of the District.

a. District's Disposal/Injection Well Program

Nothing to report

b. Well Registration Summary

General Manager Paul Sigle reviewed well registration summary with the Board. Twenty-three wells were registered in October and fifteen wells were registered in November.

14. Open forum/discussion of new business for future meeting agendas.

15. Adjourn public meeting

Board President Jimmy Arthur declared the meeting adjourned at 1:03 p.m.

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Recording Secretary

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Secretary-Treasurer

ATTACHMENT 5

**RESOLUTION NO. 2026-01-13-1**

**A RESOLUTION BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS GROUNDWATER  
CONSERVATION DISTRICT AUTHORIZING PAYMENT OF ACCRUED LIABILITIES FOR THE  
MONTH OF DECEMBER**

The following liabilities are hereby presented for payment:

	<u>Amount</u>
<b><u>Administrative Services</u></b> GTUA - December 2025	25,121.86
<b><u>Consultant</u></b> Advanced Groundwater Solutions - Hydro-Geo service	5,994.50
<b><u>Direct Cost</u></b> Awards Unlimited	112.44
<b><u>Insurance</u></b> Bayless-Hall Blanton Insurance	219.00
<b><u>Legal-Injection</u></b> Francher Law - November	4,816.00
Francher Law - Decemeber	2,212.00
SledgeLaw Group - 10/14/2025	2,330.00
SledgeLaw Group - 11/30/2025	195.00
<b><u>Meetings &amp; Conferences</u></b> Pilot Point ISD - Meeting Room	75.00
<b><u>Refunds</u></b> Tellus Group	100.00
<b><u>Well Injection Monitoring</u></b> Statewide Plat Service - September and October	100.00
<b>GRAND TOTAL:</b>	<b>\$ 41,275.80</b>

On motion of \_\_\_\_\_ and seconded by \_\_\_\_\_ the  
foregoing Resolution was passed and approved on this, the 13th day of January 2026, by the following  
vote:

AYE:

NAY:

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary/Treasurer

100%  
DECODED  
100%

ATTACHMENT 6 a. - i.

ИЗБИРАЕМ  
СОВЕСТНОСТЬ  
СВОИХДЕЯНИЙ  
ВЕДИМАК

**NORTH TEXAS GROUNDWATER  
Balance Sheet  
As of December 31 2025**

**ASSETS**

**Current Assets**

**Checking/Savings**

<b>10001 Checking Account</b>	600,116.66
<b>10005 Cash-Index Account</b>	20,228.94
<b>10008 Cash - Tex Star</b>	102,738.51
<b>10009 NexBank MM</b>	2,066,440.19
<b>10010 Investment</b>	2,704,588.16
<b>10025 Accounts Receivable</b>	40,045.65
<b>10030 A/R Well Applications</b>	-2,868.10
<b>10033 A/R Penalties</b>	-200.00
<b>10035 A/R GMA8 Members</b>	57,663.70
<b>10070 A/R Liens</b>	14,000.00
<b>12001 Prepaid Expenses</b>	2,832.98

**TOTAL ASSETS**

**5,605,586.69**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

<b>23100 Accounts Payable</b>	27,243.86
<b>23150 Well Drillers Deposits</b>	<u>58,800.00</u>

**Total Liabilities**

**86,043.86**

**Equity**

**35100 Retained Earnings** 5,179,165.97

**Net Income** 340,376.86

**Total Equity**

**5,519,542.83**

**TOTAL LIABILITIES & EQUITY**

**5,605,586.69**

**NORTH TEXAS GROUNDWATER**  
**Profit Loss Budget vs. Actual**  
**December 31, 2025**

	<b>TOTAL</b>				
	<b>Dec 2025</b>	<b>1 mo. Budget</b>	<b>YTD Actual</b>	<b>Total Budget</b>	<b>% of Budget remaining</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
46003 - Registration Fees	7,250.00	3,333.33	78,500.00	40,000.00	-96.25%
46004 - Well Driller Fees	0.00	0.00	-7,250.00	0.00	0.0%
46005 - PRODUCTION FEES	0.00	0.00	746,998.31	980,000.00	23.78%
46006 Income GMA8	64,884.02	0.00	126,417.41	90,909.00	-39.06%
46007 - Penalties	0.00	0.00	5,500.00	0.00	0.0%
46008 - Online Pay Fees	176.50	83.33	2,329.65	1,000.00	-132.97%
46010 - Hydro Report	2,500.00		17,500.00		
46015 Late Fees	4,776.93	0.00	32,218.84	0.00	0.0%
<b>Total Income</b>	<b>79,587.45</b>	<b>3,416.67</b>	<b>1,002,214.21</b>	<b>1,111,909.00</b>	<b>9.87%</b>
<b>Gross Profit</b>	<b>79,587.45</b>	<b>3,416.67</b>	<b>1,002,214.21</b>	<b>1,111,909.00</b>	<b>9.87%</b>
<b>Expense</b>					
<b>77010 ADMINISTRATIVE</b>					
77013 Admin-Secretarial	691.25	916.67	10,021.25	11,000.00	8.9%
77014 Admin-Project Coordinator	266.00	0.00	2,609.50	0.00	0.0%
77015 Admin-GM	5,750.00	5,000.00	61,736.50	60,000.00	-2.89%
77016 Admin-Clerical	1,848.75	2,500.00	36,528.25	30,000.00	-21.76%
77040 ADMIN-MILEAGE	86.85	250.00	3,210.35	3,000.00	-7.01%
77025 ACCOUNTING	2,107.00	2,750.00	27,033.62	33,000.00	18.08%
77027 AUDITING	0.00	0.00	10,450.00	10,450.00	0.0%
77030 ADVERTISING	0.00	333.33	311.69	4,000.00	92.21%
77035 BAD DEBT	0.00	0.00	-15,749.00	0.00	0.0%
77050 BANKING FEES	130.11	166.67	2,245.90	2,000.00	-12.3%
77100 GMA8 MODELING	0.00	8,333.33	0.00	100,000.00	100.0%
77150 CONSULTING-HYDROGEO SVC	5,994.50	16,666.67	216,023.22	200,000.00	-8.01%
77325 DIRECT COSTS-REIMB	249.98	500.00	11,774.48	6,000.00	-96.24%
77450 DUES & SUBSCRIPTION	0.00	650.00	7,700.00	7,800.00	1.28%
77480 EQUIPMENT	0.00	166.67	1,299.51	2,000.00	35.02%
77485 Equipment Database	0.00	4,166.67	88,038.51	50,000.00	-76.08%
77500 FEES-GMA8	69.59	166.67	1,970.59	2,000.00	1.47%
77550 FIELD TECH	8,847.00	10,416.67	106,980.50	125,000.00	14.42%
77560 Field Permitting/Geologis	3,692.00	5,416.67	63,185.00	65,000.00	2.79%
77650 FUEL/MAINTENANCE	595.37	416.67	2,324.16	5,000.00	53.52%
77800 INJECTION WELL MONITORING	0.00	58.33	563.30	700.00	19.53%
77810 INSURANCE & BONDING	691.17	583.33	6,473.52	7,000.00	7.52%
77970 LEGAL					
77975 Legal-Injection	195.00	833.33	15,378.50	10,000.00	-53.79%
77980 Legal-Legislation	0.00	3,000.00	40,194.54	36,000.00	-11.65%
77970 LEGAL - Other	2,212.00	2,500.00	43,674.00	30,000.00	-45.58%
78010 MEETINGS & CONFERENCES	265.06	625.00	7,088.57	7,500.00	5.49%
78310 Rent	430.00	430.00	5,160.00	5,160.00	0.0%
78600-SOFTWARE MAINT	0.00	250.00	2,691.47	3,000.00	10.28%
78610 TELEPHONE	223.01	316.67	3,124.64	3,800.00	17.77%
78780 Well Monitoring/Testing	0.00	6,666.67	60,018.08	80,000.00	24.98%
<b>Total Expense</b>	<b>34,344.64</b>	<b>74,080.00</b>	<b>822,060.65</b>	<b>899,410.00</b>	<b>8.6%</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
46100 INTEREST INC	26,803.49	6,250.00	160,223.30	75,000.00	-113.63%
<b>Total Other Income</b>	<b>26,803.49</b>	<b>6,250.00</b>	<b>45,658.00</b>	<b>75,000.00</b>	
<b>Net Other Income</b>	<b>26,803.49</b>	<b>6,250.00</b>	<b>45,658.00</b>	<b>75,000.00</b>	
<b>Net Income</b>	<b>72,046.30</b>	<b>-64,413.33</b>	<b>340,376.86</b>	<b>287,499.00</b>	

ATTACHMENT 6 b. - i.

North Texas Groundwater Conservation District  
Quarterly Investment Report  
For the Quarter Ended  
December 31, 2025

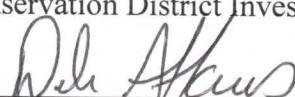
The investment portfolio of the North Texas Groundwater Conservation District is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Presented by North Texas Groundwater Conservation District Investment Officers:



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Paul Sigle  
General Manager



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Debi Atkins  
Finance Officer

Book/Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2025		December 31, 2025	
			Face Amount/ Par Value	Book/Market Value	Purchases/ Adjustments	Sales/Adjust/ Call Maturity
Independent (DDA)	1.25%	12/31/2025	\$ 326,160.02	\$ 326,160.02	429,950.35	153,902.71
Independent (ISS)	0.10%	12/31/2025	20,225.57	20,225.57	3.37	\$ 602,207.66
TexStar	5.132%	12/31/2025	102,046.72	102,046.72	691.79	\$ 20,228.94
NexBank (MM)	4.550%	12/31/2025	2,052,101.15	2,052,101.15	14,339.04	\$ 102,738.51
East West CD	4.270%	1/2/2026	600,301.89	600,301.89	\$ 600,301.89	\$ 600,301.89
East West CD	3.840%	9/3/2026	510,981.78	510,981.78	\$ 510,981.78	\$ 510,981.78
East West CD	3.974%	4/2/2026	572,364.92	572,364.92	\$ 572,364.92	\$ 572,364.92
East West CD	4.400%	12/3/2025	494,136.08	494,136.08	494,136.08	-
East West CD	4.110%	12/15/2025	500,000.00	500,000.00	500,000.00	-
East West CD	3.590%	12/3/2026	505,157.31	505,157.31	\$ 505,157.31	\$ 505,157.31
East West CD	3.480%	12/15/2026	515,782.26	515,782.26	\$ 515,782.26	\$ 515,782.26
			\$ 5,178,318.13	\$ 5,178,318.13	\$ 444,984.55	\$ 448,038.79
					\$ 4,475,263.89	\$ 4,475,263.89

Investment Holdings  
12/31/2025

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
Independent (DDA)		0.47%	10/1/2025	12/31/2025	\$ 602,207.66	\$ 602,207.66	1.00	\$ 602,207.66	1	0.47%
Independent (ISS)		0.10%	10/1/2025	12/31/2025	\$ 20,228.94	\$ 20,228.94	1.00	\$ 20,228.94	1	0.10%
TexStar		4.214%	10/1/2025	12/31/2025	\$ 102,738.51	\$ 102,738.51	1.00	\$ 102,738.51	1	5.076%
NexBank		4.540%	10/1/2025	12/31/2025	\$ 2,066,440.19	\$ 2,066,440.19	1.00	\$ 2,066,440.19	1	4.550%
East West CD		4.270%	1/2/2026	7/2/2025	\$ 600,301.89	\$ 600,301.89	1.00	\$ 600,301.89	2	4.360%
East West CD		3.974%	4/5/2026	4/2/2025	\$ 572,364.92	\$ 572,364.92	1.00	\$ 572,364.92	95	4.050%
East West CD		3.840%	9/3/2026	9/3/2025	\$ 510,981.78	\$ 510,981.78	1.00	\$ 510,981.78	246	3.910%
East West CD		3.590%	12/3/2026	12/3/2025	\$ 505,157.31	\$ 505,157.31	1.00	\$ 505,157.31	337	4.500%
East West CD		3.480%	12/15/2026	12/15/2026	\$ 515,782.26	\$ 515,782.26	1.00	\$ 515,782.26	349	4.200%

Weighted Ave Maturity in yrs

\$ 5,496,203.46	\$ 5,496,203.46	
(1)	(1)	0.00

(1) Weighted average life - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

ATTACHMENT 6 c. - i.



**COLLIN COUNTY - COOKE COUNTY - DENTON COUNTY**

**General Manager's Quarterly Report**

**Date: December 31, 2025**

**North Texas GCD Management Plan**

This quarterly briefing is being provided pursuant to the adopted Management Plan for the quarter ending December 31, 2025.

**Well Registration Program:**

Current number of wells registered in the District: **3,792**

Aquifers in which the wells have been completed: Trinity and Woodbine

**Well Inspection/Audit Program:**

**2025  
Well Inspections**

Month	Collin	Cooke	Denton	Total
January	5	9	7	<b>21</b>
February	10	25	46	<b>81</b>
March	4	21	22	<b>47</b>
April	2	12	19	<b>33</b>
May	1	16	18	<b>35</b>
June	1	7	11	<b>19</b>
July	0	3	16	<b>19</b>
August	3	3	16	<b>22</b>
September	7	12	21	<b>40</b>
October	3	15	16	<b>34</b>
November	0	6	30	<b>36</b>
December	1	2	31	<b>34</b>
Total	<b>37</b>	<b>131</b>	<b>253</b>	<b>421</b>

**Number of Exempt wells inspected (as of December 31, 2025)**

County	Number of Wells Inspected (2025)	Total Number of Completed Wells*	%
Collin	9	202	4%
Cooke	95	967	10%
Denton	136	1628	8%
<b>Total</b>	<b>240</b>	<b>2797</b>	<b>9%</b>

**Number of Non-Exempt wells inspected (as of December 31, 2025)**

County	Number of Wells Inspected (2025)	Total Number of Completed Wells*	%
Collin	23	165	14%
Cooke	32	93	34%
Denton	106	518	20%
<b>Total</b>	<b>161</b>	<b>776</b>	<b>21%</b>

\*Plugged wells have been excluded

\*Total number of completed wells is estimated.

- Assumptions
  - Wells that have completion dates are assumed to be complete.
  - Wells with application dates through 9/7/2024 are assumed to be complete.
  - Wells that have been inspected are assumed to be complete.

ATTACHMENT 7

## **EXHIBIT "A"**

### **NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT**

#### **INVESTMENT POLICY**

APPROVED: May 14 October 8, 2024  
Proposed October 8, 2024 21, 2025

## EXHIBIT "A"

### NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT

#### INVESTMENT POLICY

##### 1.01 PURPOSE

This policy with respect to district investments has been adopted by the Board of Directors (the "Board") of North Texas Groundwater Conservation District (the "District") to establish the principles and criteria by which the funds of the District should be invested and secured (a) to preserve the principal, (b) to earn interest, (c) to address investment diversification, yield, and maturity, (d) to fulfill the duties of the designated Investment Officer of the District, (e) to comply with the types of authorized investments and to specify the maximum allowable stated maturity of the District's investments, and (f) to comply with the provisions of Texas law related to the investment and security of funds applicable to groundwater conservation districts ("Investment Laws"). The provisions of Chapter 36 of the Texas Water Code relating to investments and securities, the Public Funds Investment Act (the "Act") as amended in Chapter 2256 of the Texas Government Code, and other appropriate statutes are applicable to the investment of the District's funds.

##### 1.02 POLICY OF INVESTMENT

- A. The preservation of principal shall be the primary concern of the District and the District Investment Officer. To the extent that the principal is protected, District funds shall be invested to yield the highest possible rate of return to meet the current and future financial needs of the District and to maintain liquidity, all while taking into consideration the strength of the financial institution, and complying with any Internal Revenue Code laws or regulations and procedures set forth in any bond resolutions or orders, adopted from time to time by the Board. Funds of the District shall be invested by the District's staff in accordance with the policy. Any resolution or order adopted by the Board relating to investment policies or procedures shall be in writing and shall be made available to requesting members of the public.
- B. Investment of funds shall be governed by the following investment objectives, in order of priority:
  1. Understanding suitability of investments to the District's requirements;
  2. Preservation and safety of principal;
    - a. Credit risk - the District will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment
    - b. Interest rate risk - the District will minimize the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates
  3. Liquidity;
  4. Marketability prior to maturity of each investment;
  5. Diversification; and
  6. Yield.

C. The investment of the District's funds should be diversified to minimize risk or loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. The Investment Officer, to the extent possible, will attempt to match investments with anticipated cash flow requirements. Matching securities with cash flow dates will normally increase yield, will lock in higher yields, and reduce the need to sell securities prior to maturity, thus reducing market risk.

#### 1.03 DELEGATION OF INVESTMENT AUTHORITY

- A. The Board shall designate by resolution one or more officers and/or General Manager, Finance Officer and Sr Accountant of the District to be responsible for the investment of its funds and be the District's Investment Officer(s). The Board resolution shall also authorize the Investment Officer to engage in investment transactions, deposit, withdraw, wire funds for investments, transfer and manage funds on behalf of the District. However, there shall be no transfer, expenditure, or appropriation of District funds, other than a transfer of the funds from one District account to another account of the District as stated above, unless by check or draft signed by two (2) members of the Board or authorized by separate order or resolution of the Board.
- B. The Investment Officer is responsible for considering the quality and capability of staff, investment advisors, and consultants involved in investment management and procedures. The Board retains ultimate fiduciary responsibility.
- C. The Investment Officer shall develop and maintain written administrative procedures for the operation of the investment program which are consistent with this Investment Policy. Procedures will include reference to safekeeping, wire transfer agreements, banking services contracts, and other investment related activities.
- D. All participants in the investment process shall seek to act responsibly as custodians of the public trust. No officer or designee may engage in an investment transaction except at provided under the terms of this Policy and the procedures established.
- E. The Investment Officer's authority is effective until the District rescinds the authority or until: (1) termination of employment with the District for an Investment Officer who is an employee of the District; or (2) vacating the office of director for an Investment Officer who is a director of the Board.
- F. An officer or employee of a regional planning commission, council of governments or similar regional planning agency created under Chapter 391, Local Government Code, is ineligible to be designated as an investment officer under this policy.
- G. No person may deposit, withdraw, invest, transfer, or manage in any other manner funds of the District without the express written authority of the Investment Officer.
- H. Obtain and review competitive rates from qualified investment providers, financial institutions and broker/dealers.

#### 1.04 PRUDENT PERSON RULE

- A. The actions of the Investment Officer in the performance of his or her duties as manager of the District's funds shall be evaluated using the "prudent person" standard. Investments shall be made with judgment and care under prevailing circumstances which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment considering the probable safety of their capital as well as the probable income to be derived.
- B. The Investment Officer acting in accordance with written procedures exercising due diligence shall be relieved by personal responsibility for an individual security's performance provided that deviations from expectations are reported in a timely fashion to the governing body and appropriate action is taken to control adverse developments.

#### 1.05 INVESTMENT STRATEGY BY FUND

Funds in the District accounts shall be invested by the Investment Officer as follows:

- a. Capital Projects Account: The District may choose to have a Capital Projects Account from time to time, and, if so, shall maintain as its primary objective to maximize the suitability of the investment in such funds to the financial requirements of the District while preserving the safety of principal with regard to monies collected or allocated for such fund.
- b. Operating Account: Funds in this account shall be invested to meet the operating requirements of the District as determined by the annual operating budget of the District, or by resolution of the Board.
- c. Debt Service Account: Funds in this account shall be invested to meet the debt service requirements of the District. In order to accomplish this, the District will invest such funds in amounts and maturity dates that most likely match the debt service requirements of the District.

#### 1.06 AUTHORIZED INVESTMENTS

- A. Acceptable investments under this Policy shall be limited to the instruments listed below and as further described by the Act. If additional types of securities are approved for investment by public funds by state statute, they will not be eligible for investment by the District until this Policy has been amended and the amended version is adopted by the Board:
  - 1. Obligations of the United States Government, its agencies and instrumentalities, , including the Federal Home Loan Banks, but excluding principal-only and interest-only mortgage backed securities, collateralized mortgage obligations, and real estate mortgage investment conduits; not to exceed two years to stated maturity,;
  - 2. Fully insured by the Federal Deposit Insurance Corporation (FDIC), or its successor; or the National Credit Union Share Insurance Fund (NCUSIF), or its successor, or, secured by obligations authorized by the Public Funds Collateral Act or collateralized certificates of deposit and other forms of deposit placed in compliance with the Act from any bank doing business in the State of Texas and under

the terms of a written depository agreement with that bank, not to exceed one year to stated maturity, to include certificates of deposit purchased through the CDARS program with a Texas bank; and

3. AAA-rated, constant dollar Texas Local Government Investment Pools as defined by the Act.

B. Bids for investments, including certificates of deposit, may be solicited:

1. Orally;
2. In writing;
3. Electronically; or
4. In any combination of those methods.

C. All purchases of securities shall be made on a delivery versus payment basis assuring that no District funds are released before the security is received by the custodian.

#### 1.07 AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

- A. All investments made by the District will be made through either the District's banking services bank or an approved broker/dealer. The Board will review the list of broker/dealers annually. A list of at least three broker/dealers will be maintained of approved investment broker/dealers. These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission Rule 153C-1 (uniform net capital rule).
- B. Securities broker/dealers supply the following as appropriate and when requested:
  1. Proof of certification by the Financial Industry Regulatory Authority (FINRA) and provision of FINRA CRD number,
  2. Audited financial statements, and
  3. Proof of current registration with the Texas State Securities Board.
- C. Every broker/dealer and bank with which the District transacts business will be provided a copy of this Investment Policy for review a qualified representative of the business organization shall execute a written instrument substantially to the effect that the organization has received and reviewed this policy. The business organization acknowledges the implementation of procedures and controls to preclude imprudent investment activities that are not authorized by the Investment Policy

#### 1.08 SAFEKEEPING AND COLLATERALIZATION

A. Safekeeping of District Owned Securities.

1. All purchased securities shall be cleared to safekeeping on a delivery versus payment basis and held in safekeeping by an independent third party financial institution, or the District's banking services depository.
2. All safekeeping arrangements shall be approved by the Investment Officer and an agreement of the terms executed in writing. The independent third party custodian shall be required to issue safekeeping receipts to the District listing each specific security, rate, description, maturity, cusip number, and other pertinent information. Each safekeeping receipt will be clearly marked that the security is being held for the

District or pledged to the District.

B. Securities Pledged as Collateral

1. All securities pledged to the District for all bank time or demand deposits shall be held by an independent third party bank doing business in Texas. The safekeeping bank may not be within the same holding company as the bank from which securities are pledged.
2. Collateralization is required on all time and demand deposits over the FDIC insurance coverage.
  - a. In order to anticipate market changes and provide a level of additional security for all funds, the collateralization level will be 102% of the deposit amount plus accrued interest on the deposit, less the applicable level of FDIC or NCUSIF insurance. . The minimum level of Letters of Credit shall be 100% of principal plus anticipated accrued interest, less the applicable level of FDIC or NCUSIF insurance.
  - b. Collateral will be held by an independent third party custodian. The custodian shall provide a written monthly report directly to the District listing all pledged collateral by description and par at a minimum. The investment officers will monitor adequacy of collateralization levels to verify market values and total collateral positions.
  - c. If the collateral pledged for a deposit falls below the deposit value of the deposit, plus accrued interest, less FDIC insurance, the institution holding the deposit will be notified by the investment officers and will be required to pledge additional collateral no later than the end of the next business day.

C. Authorized Collateral

1. The only types of collateral authorized by the District are:
  - a. Obligations of the U. S. Government, its agencies and instrumentalities including mortgage-backed securities which pass the bank test.
  - b. Obligations of a state or subdivision, city, county, school district of any state which is rated A or better by two nationally recognized rating agencies.
  - c. Letters of Credit issued by a Federal Agency or Instrumentality.
2. If the depository proposes a collateral pooling program, the Investment Officer will review and evaluate the program's risk and cost to the District for presentation to the Board. The pooling of collateral allows a bank to create a pool of securities for collateral purposes for multiple governments and will not result in securities pledged directly/specifically to each government.
3. Collateralized deposits often require release or substitution of collateral. Any broker/, dealer, or financial institution may automatically collateral of equal or greater value than the replaced security. The investment officers, or a designee, must provide written notification of the decision to the custodian/safekeeping agent holding the security prior to any security release. Substitution is allowable for all transactions, but should be limited, if possible, to minimize potential administrative

problems and transfer expense. The investment officers may limit substitution and assess appropriate fees if substitution becomes excessive or abusive.

#### 1.09 INVESTMENT TRAINING

- A. The Investment Officer shall attend training, as required by Water Code 36.1561, from an independent source approved by the Board involving at least six (6) hours of instruction. The initial training shall occur within 12 months after the Investment Officer takes office or assumes his or her duty. The Investment Officer shall attend an investment training session not less than once in a two-year period and receive not less than four (4) hours of instruction related to the duties and investment responsibilities under Subchapter 2256 of the Act from an independent source approved by the Board.
- B. Training under this section must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Act.

#### 1.10 REPORTING AND PERFORMANCE EVALUATION

- A. The Investment Officer shall submit a monthly report to the District Manager.
- B. Not less than quarterly, the Investment Officer shall prepare and submit to the Board a written report of investment transactions for all funds subject to this policy for the preceding reporting period. The report must:
  1. Describe in detail the District's investment position on the date of the report;
  2. Be prepared by the Investment Officer;
  3. Be signed by the Investment Officer;
  4. State the maturity date of each separately invested asset that has a maturity date;
  5. State the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and find type invested; and
  6. State the compliance of the investment portfolio of the District with:
    - a. The investment strategy expressed in the District's Investment Policy; and
    - b. Relevant provisions of the Act.
- C. Market prices for market evaluations will be obtained from an independent source.
- D. In addition, the report shall explain the quarter's total investment return and compare the return with budgetary expectations.
- E. All reports shall be in compliance with the Act.

#### 1.11 MISCELLANEOUS

- A. The District, in conjunction with its annual financial audit, shall perform a compliance audit of

management controls on investments and adherence to the District's established investment policies to review investment performance and to ensure investment security. The controls shall be designed to prevent loss of public funds due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, or imprudent actions.

- B. The District shall review this policy at least annually and adopt a resolution confirming the continuance of the policy without amendment or adopt an amended investment policy.
- C. This investment policy was reviewed and approved on December 12, 2017 and supersedes any prior policies adopted by the Board regarding investment or securitization of District funds.

On motion of Allen McDonald seconded by Les Westbrook, the foregoing resolution was adopted by the Board of Directors of the North Texas Groundwater Conservation District this 8th 21st day of October, 2024-2025 by the following vote:

5 Voted "For"

0 Voted "Against"

0 Abstained

at a regular meeting of the Board of Directors of the North Texas Groundwater District.

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Secretary-Treasurer

Policy source: Board Policy Manual, Section 20.00, Policies on Finance

RESOLUTION NO. 2024-10-2

**A RESOLUTION BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT RELATING TO AN INVESTMENT POLICY**

WHEREAS, the North Texas Groundwater Conservation District ("District") was created by an act of the 81<sup>st</sup> Legislature on May 19, 2009, R.S., ch. 248, 2009 Tex. Gen. Laws 686, codified at TEX. SPEC. DIST. LOC. LAWS CODE ANN. ch. 8856 ; and

WHEREAS, the District has a responsibility of approving investments for the resources in its care and custody; and

WHEREAS, the Staff and Board has reviewed this document and believes it to be in conformance with the State statutes regarding the investment of public funds;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT AS FOLLOWS:

1. The Investment Policy attached as Exhibit "A" is hereby re-adopted by this resolution and shall be in full force until further change by Board action.
2. The District's Investment Officers are designated by this resolution to be the Secretary of the Board of Directors, the General Manager, the Finance Officer, and the Senior Accountant.

Upon motion by \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing Resolution was passed and approved on this 13<sup>th</sup> day of January, 2025 by the following vote:

AYE:

NAY:

ABSTAIN:

At a regular meeting of the Board of Directors of the North Texas Groundwater Conservation District.

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President

ATTEST:

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Secretary-Treasurer

ATTACHMENT 8

GCD	County	Aquifer	Drawdown Type	Location***	2080 MAG				2080 DFC			
					4.1	4.2	4.3	4.5	4.1	4.2	4.3	4.5
North Texas GCD	Collin	Antlers	Available Drawdown*	subcrop	1,923	1,142	2,276	1,370	419	238	634	492
		Glen Rose		subcrop	83	23	179	115	378	254	490	433
		Paluxy		subcrop	1,548	2,054	3,096	2,101	294	163	399	295
		Twin Mountains		subcrop	2,202	1,248	4,458	2,785	397	190	513	413
		Woodbine		subcrop	4,254	5,959	5,968	5,974	272	298	324	322
	Cooke	Antlers	Available Drawdown*	subcrop	8,264	5,939	11,065	7,878	93	60	135	113
		Woodbine	Saturated Thickness**	outcrop	800	230	800	420	1	1	1	1
	Denton	Antlers	Available Drawdown*	subcrop	15,438	14,092	16,096	15,790	238	142	252	221
		Glen Rose		subcrop	339	147	313	304	314	145	309	292
		Paluxy		subcrop	4,538	2,381	3,557	2,297	300	86	249	175
		Twin Mountains		subcrop	7,190	3,099	7,367	4,194	490	217	490	405
		Woodbine		subcrop	3,603	0	4,375	3,816	9	4	13	12
		Woodbine	Saturated Thickness**	outcrop								
Red River GCD	Fannin	Antlers	Available Drawdown*	subcrop	975	416	0	0	166	91	224	185
		Paluxy		subcrop	313	133	2,270	1,351	200	111	455	326
		Woodbine		subcrop								
		Woodbine	Saturated Thickness**	outcrop	4,909	4,206	5,801	4,746	139	118	164	148
	Grayson	Antlers	Available Drawdown*	subcrop	6,314	6,683	16,127	10,687	211	135	340	259
		Woodbine		subcrop								
		Woodbine	Saturated Thickness**	outcrop	9,276	8,093	7,526	7,199	53	51	57	57

GCD	County	Aquifer	Drawdown Type	Location***	2080 Available Drawdown in the				2080 Available Drawdown in Production Wells				
					4.1	4.2	4.3	4.5	# of Wells	4.1	4.2	4.3	4.5
North Texas GCD	Collin	Antlers	Available Drawdown*	subcrop	75.65%	86.71%	60.91%	72.96%	19	-	74.40%	51.42%	61.81%
		Glen Rose		subcrop	81.35%	87.45%	75.83%	78.65%	10	-	82.75%	64.02%	70.29%
		Paluxy		subcrop	82.66%	90.37%	76.56%	82.66%	43	-	86.76%	69.65%	77.18%
		Twin Mountains		subcrop	83.48%	90.35%	79.41%	83.04%	24	-	89.72%	69.45%	77.42%
		Woodbine		subcrop	45.32%	39.97%	35.23%	35.58%	323	-	72.76%	70.18%	70.28%
	Cooke	Antlers	Available Drawdown*	subcrop	92.57%	103.56%	81.52%	88.76%	316	-	80.01%	66.11%	69.86%
		Woodbine	Saturated Thickness**	outcrop	99.08%	99.27%	96.15%	96.21%	21	-	99.79%	98.42%	98.71%
	Denton	Antlers	Available Drawdown*	subcrop	57.54%	88.60%	60.66%	71.89%	800	-	78.63%	59.99%	63.87%
		Glen Rose		subcrop	59.31%	81.24%	60.03%	62.18%	39	-	89.83%	65.20%	66.76%
		Paluxy		subcrop	42.77%	83.67%	52.37%	66.57%	114	-	87.63%	61.05%	72.86%
		Twin Mountains		subcrop	62.87%	80.06%	60.40%	65.82%	55	-	75.83%	47.29%	53.28%
		Woodbine		subcrop	82.24%	92.33%	75.88%	77.51%		418	-	101.27%	98.56%
		Woodbine	Saturated Thickness**	outcrop	97.42%	99.97%	97.52%	98.28%			-		
Red River GCD	Fannin	Antlers	Available Drawdown*	subcrop	92.98%	96.11%	85.09%	88.92%	8	-	97.93%	92.53%	94.47%
		Paluxy		subcrop	91.36%	95.19%	80.37%	85.95%	4	-	97.86%	73.59%	82.47%
		Woodbine		subcrop	67.45%	72.52%	62.24%	65.99%		106	-	77.71%	69.83%
		Woodbine	Saturated Thickness**	outcrop	99.80%	99.83%	99.75%	99.76%			-		
	Grayson	Antlers	Available Drawdown*	subcrop	91.11%	95.94%	72.23%	83.06%	127	-	84.36%	55.05%	67.78%
		Woodbine	subcrop	18.45%	21.36%	29.27%	29.76%		257	-	95.37%	95.72%	95.65%
		Woodbine	Saturated Thickness**	outcrop	99.65%	99.73%	99.78%	99.78%			-		

ATTACHMENT 12 b.

**NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT**  
**Well Registration Summary**  
(as of 12/31/2025)

Well Type	Collin	Cooke	Denton	Total NTGCD	New Registrations December 2025
<b>Domestic</b>	108	846	1271	2225	9
<b>Public Water System</b>	52	79	271	402	2
<b>Irrigation</b>	119	9	250	378	3
<b>Surface Impoundment</b>	72	22	169	263	0
<b>Livestock</b>	8	102	78	188	1
<b>Oil / Gas</b>	1	5	64	70	0
<b>Agriculture</b>	12	18	55	85	0
<b>Commercial</b>	9	11	62	82	0
<b>Golf Course Irrigation</b>	15	2	21	38	0
<b>Industrial / Manufacturing</b>	12	7	12	31	0
<b>*Other</b>	6	5	8	19	0
<b>Monitoring</b>	0	5	6	11	0
<b>TOTALS</b>	<b>414</b>	<b>1111</b>	<b>2267</b>	<b>3792</b>	<b>15</b>

**NOTE: Plugged wells have been excluded**

**\*Examples of "Other" uses: Closed Loop Geothermal, Construction, and Fire Suppression**

ADJOURN