

10:20 AM
04/30/15
Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of April 30, 2015

Apr 30, 15

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET	65,502.68
1001 · CASH IN CHECKING	65,054.34
1004 · CASH IN IBERIABANK/CAPITAL IMP	12,576.24
1007 · CASH IN CONTINGENCY M/M FUND	<u>27,533.35</u>

Total Checking/Savings 170,666.61

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	<u>-3,101.77</u>
------------------------------------	------------------

Total Accounts Receivable -3,101.77

Other Current Assets

1111 · ESTIMATED UNCOLLECTIBLE	1,368.64
1202 · Allowance for doubtful accounts	-47,618.45
1300 · Prepaid insurance	<u>8,933.00</u>

Total Other Current Assets -37,316.81

Total Current Assets 130,248.03

Fixed Assets

1703 · AIRSTRIP	69,913.10
1705 · EQUIPMENT/OFFICE	9,165.13
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE-SHED	95,571.27
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-5,958.55
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	<u>-4,687.39</u>

Total 1730 · ACCUMLATED DEPRECIATION -432,090.63

Total Fixed Assets 211,445.21

10:20 AM
04/30/15
Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of April 30, 2015

Apr 30, 15

Other Assets	
1802 · LOTS FOR SALE	
Total 1802 · LOTS FOR SALE	<u>51,720.59</u>
Total Other Assets	<u>51,720.59</u>
TOTAL ASSETS	<u><u>393,413.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	<u>22,500.00</u>
Total Accounts Payable	22,500.00
Other Current Liabilities	
2010 · Accounts payable Other	5,137.28
2050 · Deferred Revenue	162,960.00
2100 · Unemployment Tax Liability	-201.79
3006 · FEDERAL INCOME TAX W/H	<u>0.09</u>
Total Other Current Liabilities	<u>167,895.58</u>
Total Current Liabilities	190,395.58
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	<u>16,674.31</u>
Total Long Term Liabilities	<u>16,674.31</u>
Total Liabilities	207,069.89
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-180,718.57
Net Income	<u>110,907.01</u>
Total Equity	<u>186,343.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>393,413.83</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
April 2015

	<u>Apr 15</u>	<u>Apr 14</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	5,377.38	5,693.00
4026 · POP & ICE CREAM PURCHASES	0.00	13.62
4050 · INTEREST	0.00	16.15
4060 · BUILDING APP & PROJECT FEES	400.00	3,000.00
4062 · HANDLING FEES	25.00	0.00
4070 · PHONE BK ADS & PHONE BOOK SALES	0.00	13.00
4085 · ROOM USE/KEYLESS ACCESS FEE	4.00	4.00
4090 · PENALTIES	145.44	619.43
4100 · DONATIONS		
4102 · DONATIONS - BEAUTIFICATION	125.00	0.00
4103 · DONATIONS - COMMUNITY BUILDING	50.00	0.00
4104 · DONATIONS - FIREWORKS	500.00	0.00
4105 · DONATIONS - LIBRARY	1,170.29	0.00
4107 · DONATIONS - POOL/REC REBUILD	429.75	0.00
4109 · DONATIONS - UNSPECIFIED	1,205.15	0.00
4100 · DONATIONS - Other	<u>-2,815.90</u>	<u>494.00</u>
Total 4100 · DONATIONS	664.29	494.00
8100 · GAIN OR LOSS ON LOT SALES	<u>-4,452.29</u>	<u>0.00</u>
Total Income	<u>2,163.82</u>	<u>9,853.20</u>
Gross Profit	2,163.82	9,853.20
Expense		
4001 · Reconciliation Discrepancies	0.00	349.54
7200 · MAINTENANCE		
7223 · MAINTENANCE EQUIPMENT REPAIRS	607.44	0.00
7224 · MAINTENANCE SHOP SUPPLIES	716.35	261.67
7226 · YARD METER	61.00	9.08
7250 · CONTRACT, MISCELLANEOUS	1,937.50	3,681.00
7251 · CONTRACT ROADSIDE MOWING LBV	465.00	0.00
7253 · AIRSTRIP/FLY-IN	120.00	0.00
7254 · CONTRACT AIRSTRIP MOWING	<u>157.50</u>	<u>0.00</u>
Total 7200 · MAINTENANCE	4,064.79	3,951.75
7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	75.00	100.00
7411 · 4TH OF JULY	6,200.00	0.00
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	12.29	0.00
7425 · ELECTRICITY REC FACILITY	54.91	88.59
7426 · WATER & SEWER REC FACILITY	91.02	227.28
7427 · PROPANE REC FACILITY	0.00	259.54
7461 · SWIMMING POOL SUPPLIES	222.22	0.00
7462 · SWIMMING POOL REPAIR	<u>4.35</u>	<u>0.00</u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
April 2015

	Apr 15	Apr 14
Total 7400 · RECREATION CENTER	6,659.79	675.41
 7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS	75.00	0.00
7502 · ASST SECRETARY/TREASURER	4,005.60	2,448.00
7504 · EMPLOYEE HEALTH INSURANCE	76.50	0.00
7506 · MILEAGE REIMBURSEMENT	16.10	0.00
7508 · PAYROLL TAXES ADMINISTRATIVE	294.96	260.32
7514 · PRINTING	480.28	0.00
7517 · LIBRARY	0.00	220.19
7522 · COPIER EXP - Mo svc con, ovrgs	27.13	39.06
7524 · Internet Provider	0.00	56.89
7525 · COMPUTER HARDWARE	251.65	0.00
7526 · COMPUTER SOFTWARE	9.99	0.00
7527 · TELEPHONE	160.73	169.52
7528 · OFFICE SUPPLIES	126.35	111.18
7529 · POSTAGE	104.44	5.60
7532 · PROPERTY TAXES	48.94	0.00
7536 · LEGAL & RECORDING	285.00	-60.00
Total 7500 · GENERAL & ADMINISTRATION	5,962.67	3,250.76
 7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	60.00	60.00
7622 · MTCE & REPAIR COMM BLDG	218.86	159.35
7624 · SUPPLIES - COMM BUILDING	29.36	73.50
7625 · ELECTRICITY COMM BULDG	573.68	554.26
7626 · WATER & SEWER - COMM BLDG 137	67.91	65.03
Total 7600 · LBVCA COMMUNITY BUILDING	949.81	912.14
 7700 · ROADS		
7749 · STREELIGHTS	164.73	171.29
7756 · FUEL TRUCK & TRACTORS	213.82	488.98
Total 7700 · ROADS	378.55	660.27
 7900 · CAPITAL IMPROVEMENTS		
7956 · COMMUNITY BUILDING IMPROVEMENTS	-5,517.12	0.00
7961 · RECREATION CENTER IMPROVEMENTS	-5,838.43	0.00
Total 7900 · CAPITAL IMPROVEMENTS	-11,355.55	0.00
 Total Expense	6,660.06	9,799.87
 Net Ordinary Income	-4,496.24	53.33
 Net Income	-4,496.24	53.33

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

Ordinary Income/Expense	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4000 · ASSESSMENT INCOME	143,634.20	165,000.00	-21,365.80	87.05%
4012 · Delinquent Assessment	0.00	0.00	0.00	0.0%
4025 · POP & ICE CREAM SALES	49.11	1,000.00	-950.89	4.91%
4026 · POP & ICE CREAM PURCHASES	0.00	-300.00	300.00	0.0%
4050 · INTEREST	21.72	100.00	-78.28	21.72%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	724.94			
4055 · License Plates	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	450.00	0.00	450.00	100.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	25.00			
4070 · PHONE BK ADS & PHONE BOOK SALES	4.00	1,500.00	-1,496.00	0.27%
4085 · ROOM USE/KEYLESS ACCESS FEE	4.00	100.00	-96.00	4.0%
4090 · PENALTIES	226.18	5,000.00	-4,773.82	4.52%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	0.00	0.00	0.00	0.0%
4102 · DONATIONS - BEAUTIFICATION	125.00			
4103 · DONATIONS - COMMUNITY BUILDING	50.00			
4104 · DONATIONS - FIREWORKS	500.00			
4105 · DONATIONS - LIBRARY	1,170.29			
4107 · DONATIONS - POOL/REC REBUILD	429.75			
4109 · DONATIONS - UNSPECIFIED	1,205.15			
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	<u>3,480.19</u>	<u>0.00</u>	<u>3,480.19</u>	<u>100.0%</u>
8100 · GAIN OR LOSS ON LOT SALES	-4,452.29	0.00	-4,452.29	100.0%
Total Income	<u>144,167.05</u>	<u>172,400.00</u>	<u>-28,232.95</u>	<u>83.62%</u>
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Gross Profit	144,167.05	172,400.00	-28,232.95	83.62%
Expense				
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.00	0.00	0.00	0.0%
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	0.00	0.00	0.00	0.0%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7201 · DONATIONS	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7202 · MAINTENANCE SALARY & TAXES	0.00	0.00	0.00	0.0%
7205 · MISC. MILEAGE EXPENSE	0.00	0.00	0.00	0.0%
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	2,300.00	-2,300.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	607.44	5,000.00	-4,392.56	12.15%
7224 · MAINTENANCE SHOP SUPPLIES	1,479.40	1,500.00	-20.60	98.63%
7226 · YARD METER	264.40	200.00	64.40	132.2%
7247 · PMR CONTRACT MOWING	0.00	0.00	0.00	0.0%
7248 · CONTRACT MOWING	0.00	2,500.00	-2,500.00	0.0%
7249 · CONTRACT SNOW PLOWING	2,782.50	3,000.00	-217.50	92.75%
7250 · CONTRACT, MISCELLANEOUS	5,120.50	8,000.00	-2,879.50	64.01%
7251 · CONTRACT ROADSIDE MOWING LBV	465.00	3,000.00	-2,535.00	15.5%
7252 · CONTRACT ROADSIDE MOWING PMR	0.00	3,000.00	-3,000.00	0.0%
7253 · AIRSTRIP/FLY-IN	120.00	0.00	120.00	100.0%
7254 · CONTRACT AIRSTRIP MOWING	157.50	1,200.00	-1,042.50	13.13%
7200 · MAINTENANCE - Other	0.00	0.00	0.00	0.0%
Total 7200 · MAINTENANCE	10,996.74	29,700.00	-18,703.26	37.03%
7400 · RECREATION CENTER				
7402 · DONATIONS	0.00	0.00	0.00	0.0%
7404 · CONTRACT MANAGER REC CTR	225.00	13,500.00	-13,275.00	1.67%
7411 · 4TH OF JULY	6,200.00	3,000.00	3,200.00	206.67%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	12.29	1,000.00	-987.71	1.23%
7424 · SUPPLIES REC FACILITY	10.60	400.00	-389.40	2.65%
7425 · ELECTRICITY REC FACILITY	253.48	2,200.00	-1,946.52	11.52%
7426 · WATER & SEWER REC FACILITY	347.13	3,500.00	-3,152.87	9.92%
7427 · PROPANE REC FACILITY	1,064.46	2,500.00	-1,435.54	42.58%
7442 · TENNIS COURT MAINTENANCE	0.00	500.00	-500.00	0.0%
7444 · RV STORAGE AREA MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7460 · HALLOWEEN	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	357.41	2,700.00	-2,342.59	13.24%
7462 · SWIMMING POOL REPAIR	4.35	1,250.00	-1,245.65	0.35%
7498 · AR POOL PERMIT/MISC TAX	0.00	75.00	-75.00	0.0%
7499 · CORPS PERMIT	0.00	0.00	0.00	0.0%
7400 · RECREATION CENTER - Other	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	8,474.72	30,625.00	-22,150.28	27.67%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	175.00	0.00	175.00	100.0%
7502 · ASST SECRETARY/TREASURER	11,788.20	26,468.00	-14,679.80	44.54%
7504 · EMPLOYEE HEALTH INSURANCE	306.00	918.00	-612.00	33.33%
7506 · MILEAGE REIMBURSEMENT	46.88	500.00	-453.12	9.38%
7508 · PAYROLL TAXES ADMINISTRATIVE	1,092.13	2,400.00	-1,307.87	45.51%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,000.00	-2,000.00	0.0%
7511 · FEES (PAY PAL) & PENALTIES	0.00	75.00	-75.00	0.0%
7512 · ANNUAL MEETING EXPENSE	0.00	0.00	0.00	0.0%
7514 · PRINTING	480.28	1,300.00	-819.72	36.95%
7515 · TAX SALE LAND PURCHASE	0.00	0.00	0.00	0.0%
7517 · LIBRARY	354.19	2,000.00	-1,645.81	17.71%
7518 · BANK CHARGES	0.00	0.00	0.00	0.0%
7522 · COPIER EXP - Mo svc con, ovrgs	252.94			
7524 · Internet Provider	37.93	0.00	37.93	100.0%
7525 · COMPUTER HARDWARE	251.65	0.00	251.65	100.0%
7526 · COMPUTER SOFTWARE	129.95	700.00	-570.05	18.56%
7527 · TELEPHONE	615.61	2,640.00	-2,024.39	23.32%
7528 · OFFICE SUPPLIES	693.13	1,500.00	-806.87	46.21%
7529 · POSTAGE	1,200.59	2,500.00	-1,299.41	48.02%
7531 · INSURANCE	1,902.00	16,500.00	-14,598.00	11.53%
7532 · PROPERTY TAXES	308.33	10,000.00	-9,691.67	3.08%
7535 · ACCOUNTING AND AUDIT	0.00	1,450.00	-1,450.00	0.0%
7536 · LEGAL & RECORDING	315.17	10,000.00	-9,684.83	3.15%
7538 · COLLECTION AGENCY FEES	596.00	500.00	96.00	119.2%
7560 · ACC INSPECTION FEES	0.00	0.00	0.00	0.0%
7500 · GENERAL & ADMINISTRATION - Other	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	20,545.98	81,451.00	-60,905.02	25.23%
7600 · LBVCA COMMUNITY BUILDING				
7601 · DONATIONS	0.00	0.00	0.00	0.0%
7616 · CONTRACT HOUSEKEEPING	210.00	700.00	-490.00	30.0%
7622 · MTCE & REPAIR COMM BLDG	350.86	2,500.00	-2,149.14	14.03%
7624 · SUPPLIES - COMM BUILDING	173.87	300.00	-126.13	57.96%
7625 · ELECTRICITY COMM BULDG	2,485.36	4,500.00	-2,014.64	55.23%
7626 · WATER & SEWER - COMM BLDG 137	267.72	1,200.00	-932.28	22.31%
7600 · LBVCA COMMUNITY BUILDING - Other	0.00	0.00	0.00	0.0%
Total 7600 · LBVCA COMMUNITY BUILDING	3,487.81	9,200.00	-5,712.19	37.91%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7702 · DONATIONS	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	666.88	2,000.00	-1,333.12	33.34%
7752 · ROAD MATERIALS LBV	0.00	500.00	-500.00	0.0%
7753 · ROAD MATERIALS PMR	0.00	3,200.00	-3,200.00	0.0%
7754 · STREET SIGNS	0.00	0.00	0.00	0.0%
7756 · FUEL TRUCK & TRACTORS	443.46	4,000.00	-3,556.54	11.09%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	0.00	0.00	0.0%
Total 7700 · ROADS	1,110.34	9,700.00	-8,589.66	11.45%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7800 · NEIGHBORHOOD WATCH				
7801 · NEIGHBORHOOD WATCH DONATIONS	0.00	0.00	0.00	0.0%
7814 · NW PRINTING	0.00	0.00	0.00	0.0%
7815 · NW OTHER	0.00	0.00	0.00	0.0%
7824 · NW POSTAGE	0.00	0.00	0.00	0.0%
7829 · NW SUPPLIES	0.00	0.00	0.00	0.0%
7800 · NEIGHBORHOOD WATCH - Other	0.00	0.00	0.00	0.0%
Total 7800 · NEIGHBORHOOD WATCH	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	-5,517.12	0.00	-5,517.12	100.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	-5,838.43	0.00	-5,838.43	100.0%
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00	0.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	<u>-11,355.55</u>	<u>0.00</u>	<u>-11,355.55</u>	<u>100.0%</u>
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
8089 · DISHWASHER	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE - Other	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
9000 · DEPRECIATION EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	<u>33,260.04</u>	<u>160,676.00</u>	<u>-127,415.96</u>	<u>20.7%</u>
Net Ordinary Income	110,907.01	11,724.00	99,183.01	945.98%
Other Income/Expense				
Other Income				
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Expense				
8900 · BAD DEBT ALLOWANCE	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>110,907.01</u>	<u>11,724.00</u>	<u>99,183.01</u>	<u>945.98%</u>