

Business & Industry Consulting

Market Analysis

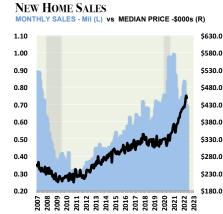
Strategic Solutions

Financial Investments

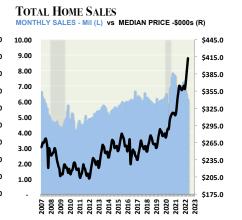
Risk Management

Regulatory Expert

HOME SALES







	2021	2021						2022	Previous Years		
	May	Nov	Dec	Jan	Feb	Mar	Apr	May	2018	2019	2020
Existing SF Home Sales (Mil) Avg Sales Price (000s)	5.780 \$350.4	6.480 \$354.4	6.180 \$358.0	6.500 \$350.3	5.930 \$359.3	5.750 \$374.8	5.610 \$391.2	5.410 \$407.6	5.000 \$254.7	5.530 \$274.5	6.760 \$309.8
New SF Home Sales (Mil) Avg Sales Price (000s)	0.733 \$374.4	0.744 \$416.9	0.744 \$416.9	0.811 \$423.3	0.835 \$421.6	0.763 \$436.7	0.591 \$454.7	0.696 \$449.0	0.588 \$322.8	0.723 \$329.5	0.943 \$365.3
Total Sales (Mils)	6.513	7.224	6.924	7.311	6.765	6.513	6.201	6.106	5.588	6.253	7.703
Monthly Change	-0.298	0.222	-0.300	0.387	-0.546	-0.252	-0.312	-0.095	-	-	-
Avg Sales Price (000s)	\$353.1	\$360.8	\$364.3	\$358.4	\$367.0	\$382.1	\$397.3	\$412.3	\$261.9	\$280.9	\$316.6
Homes on the Market (000s)	2.027	1.165	1.236	1.283	1.128	0.944	0.747	0.793	0.798	1.158	2.027
Inventory Capacity (Mos)	5.4	6.2	5.6	5.7	6.0	6.9	8.3	7.7	7.0	5.4	3.8
Avg 15yr First-lien Mortgage Rate	2.77%	2.73%	2.74%	2.79%	2.91%	3.82%	4.39%	4.33%	4.57%	3.57%	2.84%
Avg 30yr First-lien Mortgage Rate	3.25%	3.24%	3.26%	3.33%	3.47%	5.09%	5.02%	5.65%	5.04%	4.01%	3.18%

REPORT AND CU STRATEGY

HOME SALES

(June 2022)...... The aggregate of new and existing home sales in May decreased by 9.5 thousand units to annualized pace of 6.1 million homes. New home sales totaled 696 thousand and Existing Home Sales amassed 5.4 million. The average sales price for a new home sold was \$449 thousand and \$407 thousand for an existing home.

With the number of homes on the market, based on the current pace of sales, the housing market has an inventory capacity of about 7.7 months.

According to Freddie Mac, the average commitment rate for a 30-year, conventional, fixed-rate mortgage was 3.33% in January, up from 3.26% in December.

BRIAN TURNER President & Chief Economist 972.740.9531 bturner@meridian-ally.com www.Meridian-ally.com