

**HOLIDAY BEECH VILLAS CONDOMINIUM OWNERS ASSOCIATION, INC.**  
**APPROVED BUDGET**  
**2021 - 2022**

**INCOME:**

**Dues:**

65 (1 BR) units @ \$ 255.00 / month x 12 .....	198,900.00
23 (2 BR) units @ \$ 370.00 / month x 12 .....	<u>102,120.00</u>

**TOTAL INCOME:** **301,020.00**

**EXPENSES:**

**Utility Expense**

Insurance Premiums.....	24,000.00
Telephone .....	750.00
Spectrum Internet.....	46,000.00
Water, Sewer, Recycling.....	107,200.00
Electrical.....	<u>10,000.00</u>

**Total Utility Expense** **187,950.00**

**Office Expense**

CPA.....	1,500.00
Attorney.....	2,000.00
Office Supplies.....	500.00
Postage.....	650.00
Website Maintenance.....	<u>500.00</u>

**Total Office Expense** **5,150.00**

**Taxes/Payroll**

Management.....	27,276.00
Property .....	900.00
Sales Tax .....	<u>200.00</u>

**Total Taxes/Payroll** **28,376.00**

**General Maintenance**

Landscape Maintenance.....	9,000.00
Snow Removal.....	6,000.00
Building Maintenance.....	26,000.00
Driveway Maintenance.....	<u>4,000.00</u>

**Total General Maintenance** **45,000.00**

**Clubhouse**

Social/Supplies.....	75.00
Gas, Fuel .....	<u>1,600.00</u>

**Total Clubhouse Expenses** **1,675.00**

**Subtotal of Expenses** **268,151.00**

**Capital Improvement**

Reserve Fund.....	<u>32,869.00</u>
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**Total Capital Improvement** **32,869.00**

**TOTAL EXPENSES** **301,020.00**