

RCC
Balance Sheet
As of June 30, 2025

Accrual Basis

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 - Fifth Third Checking	29,255.47
1103 - First Midwest Bank MM	<u>13,353.05</u>
Total Checking/Savings	42,608.52
Accounts Receivable	
1160 - Accounts Receivable	<u>40,908.51</u>
Total Accounts Receivable	40,908.51
Other Current Assets	
1117 - Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>84,080.03</u>
TOTAL ASSETS	<u>84,080.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	<u>16,269.61</u>
Total Accounts Payable	16,269.61

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Balance Sheet
As of June 30, 2025

Accrual Basis

	Jun 30, 25
Other Current Liabilities	
1205 - Prepaid Assessments	31,411.91
1202 - Clubhouse Rental Security Dep	635.00
1203 - Lease Security Deposits	5,782.51
Total Other Current Liabilities	37,829.42
Total Current Liabilities	54,099.03
Total Liabilities	54,099.03
Equity	
3000 - Homeowners Equity	-472,773.94
3001 - Contingency Reserve	-156,786.71
32000 - Retained Earnings	631,529.15
Net Income	28,012.50
Total Equity	29,981.00
TOTAL LIABILITIES & EQUITY	84,080.03

**RCC
Profit & Loss Budget Performance**

June 2025

Accrual Basis

	Jun 25	Budget	\$ Over Budget	Jan - Jun 25	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	40,922.02	40,957.08	-35.06	245,532.12	245,742.48	-210.36	491,485.00
4003 - Clubhouse Rental Fee	0.00	20.83	-20.83	-150.00	124.98	-274.98	250.00
4005 - Move In Move Out Fees	600.00	291.67	308.33	1,950.00	1,750.02	199.98	3,500.00
4008 - Interest Income	0.33	100.00	-99.67	1.99	600.00	-598.01	1,200.00
4010 - Late Fees	450.00	175.00	275.00	2,640.00	1,050.00	1,590.00	2,100.00
4025 - Miscellaneous Income	1,075.00	291.67	783.33	3,820.00	1,750.02	2,069.98	3,500.00
Total Income	43,047.35	41,836.25	1,211.10	253,794.11	251,017.50	2,776.61	502,035.00
Total Income	43,047.35	41,836.25	1,211.10	253,794.11	251,017.50	2,776.61	502,035.00
Gross Profit	43,047.35	41,836.25	1,211.10	253,794.11	251,017.50	2,776.61	502,035.00
Expense							
Exterior Expenses							
5000 - Landscape/Snow Contract	4,156.20	2,689.25	1,466.95	22,736.60	16,135.50	6,601.10	32,271.00
5001 - Landscaping Improvements	385.00	0.00	385.00	385.00	2,000.00	-1,615.00	2,000.00
5005 - Snow Expense-Other	0.00	0.00	0.00	420.00	3,000.00	-2,580.00	6,000.00
5006 - Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 - Bridge Repairs	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	5,000.00
5070 - Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00
5051 - Timber Replacement	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
5068 - Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
Total Exterior Expenses	4,541.20	7,772.58	-3,231.38	23,541.60	26,985.48	-3,443.88	51,321.00
Utility Expense							
5090 - Water	5,536.36	5,833.33	-296.97	34,948.10	34,999.98	-51.88	70,000.00
5093 - Gas	67.51	120.83	-53.32	854.21	724.98	129.23	1,450.00
5092 - Electricity	768.96	2,083.33	-1,314.37	22,965.30	12,499.98	10,465.32	25,000.00
Total Utility Expense	6,372.83	8,037.49	-1,664.66	58,767.61	48,224.94	10,542.67	96,450.00
Building Expense							
5060 - Exterminating	0.00	250.00	-250.00	0.00	1,500.00	-1,500.00	3,000.00
5061 - Hall Cleaning	1,278.08	1,240.00	38.08	7,641.48	7,440.00	201.48	14,880.00
5062 - Electric Repairs	261.12	250.00	11.12	1,771.92	1,500.00	271.92	3,000.00
5063 - Plumbing Repairs	909.20	416.67	492.53	8,268.84	2,500.02	5,768.82	5,000.00
5064 - Roof Repairs	0.00	291.67	-291.67	2,216.00	1,750.02	465.98	3,500.00
5065 - Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00
5067 - Misc Maintenance & Repair	2,566.00	1,333.33	1,232.67	12,902.10	7,999.98	4,902.12	16,000.00
5059 - On-Site Maintenance	3,403.20	3,666.67	-263.47	20,655.80	22,000.02	-1,344.22	44,000.00
5066 - Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	9,360.00
5069 - Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	8,417.60	7,448.34	969.26	53,456.14	44,690.04	8,766.10	107,140.00

RCC
Profit & Loss Budget Performance

June 2025

Accrual Basis

	Jun 25	Budget	\$ Over Budget	Jan - Jun 25	YTD Budget	\$ Over Budget	Annual Budget
Administrative Expenses							
5084 - Real Estate Taxes	145.90	0.00	145.90	145.90	70.00	75.90	140.00
5082 - Insurance	0.00	10,083.33	-10,083.33	63,812.66	60,499.98	3,312.68	121,000.00
5080 - Management Fees	1,794.17	1,794.17	0.00	10,456.34	10,765.02	-308.68	21,530.00
5086 - Postage/Copying/Bank Fee	712.94	133.33	579.61	1,711.77	799.98	911.79	1,600.00
5087 - Legal Fees	-5,501.65	208.33	-5,709.98	9,776.09	1,249.98	8,526.11	2,500.00
5081 - Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
5072 - Garage Assessment	0.00	11.00	-11.00	0.00	66.00	-66.00	132.00
5085 - Income Taxes	0.00	100.00	-100.00	0.00	100.00	-100.00	100.00
Total Administrative Expenses	-2,848.64	12,330.16	-15,178.80	85,902.76	73,550.96	12,351.80	147,602.00
Clubhouse/Pool Expense							
5040 - Clubhouse Repairs/Maint	0.00	20.83	-20.83	26.00	124.98	-98.98	250.00
5041 - Pool Repairs/Maintenance	3,245.78	3,224.00	21.78	4,087.50	6,448.00	-2,360.50	9,672.00
Total Clubhouse/Pool Expense	3,245.78	3,244.83	0.95	4,113.50	6,572.98	-2,459.48	9,922.00
Reserve Funding Expense							
7000 - Reserve Funding	0.00	7,466.67	-7,466.67	0.00	44,800.02	-44,800.02	89,600.00
Total Reserve Funding Expense	0.00	7,466.67	-7,466.67	0.00	44,800.02	-44,800.02	89,600.00
Total Expense	19,728.77	46,300.07	-26,571.30	225,781.61	244,824.42	-19,042.81	502,035.00
Net Income	23,318.58	-4,463.82	27,782.40	28,012.50	6,193.08	21,819.42	0.00