

**NEW HOPE COMMUNITY CHURCH**  
**Profit & Loss Budget Performance**  
 December 2019

|  | Dec 19                  | Budget                  | Nov-Dec 19              | YTD Budget              | Annual Budget      |
|--|-------------------------|-------------------------|-------------------------|-------------------------|--------------------|
| <b>Ordinary Income/Expense</b>         |                         |                         |                         |                         |                    |
| <b>Income</b>                          |                         |                         |                         |                         |                    |
| I-100 · General fund                   | 145,391.76              | 60,883.43               | 192,255.86              | 121,766.85              | 730,601.05         |
| I-530 · Interest                       | 5.68                    |                         | 11.40                   |                         |                    |
| <b>Total Income</b>                    | <u>145,397.44</u>       | <u>60,883.43</u>        | <u>192,267.26</u>       | <u>121,766.85</u>       | <u>730,601.05</u>  |
| <b>Gross Profit</b>                    | 145,397.44              | 60,883.43               | 192,267.26              | 121,766.85              | 730,601.05         |
| <b>Expense</b>                         |                         |                         |                         |                         |                    |
| <b>100 Payroll</b>                     |                         |                         |                         |                         |                    |
| <b>Total 100 Payroll</b>               | 46,927.60               | 43,322.76               | 90,427.95               | 86,645.46               | 501,856.05         |
| <b>300 Property</b>                    |                         |                         |                         |                         |                    |
| 302 · Insurance                        | 0.00                    | 1,083.33                | 0.00                    | 2,166.67                | 13,000.00          |
| 303 · Bldg Maintenance                 | 725.17                  | 1,333.33                | 3,215.35                | 2,666.67                | 16,000.00          |
| 305 · Lawn Care                        | 0.00                    | 500.00                  | 155.00                  | 1,000.00                | 6,000.00           |
| 306 · Equipment Purchase               |                         |                         |                         |                         |                    |
| 306-B · Office                         | 0.00                    | 166.67                  | 1,515.99                | 333.33                  | 2,000.00           |
| <b>Total 306 · Equipment Purchase</b>  | 0.00                    | 166.67                  | 1,515.99                | 333.33                  | 2,000.00           |
| 309 · Water Rights                     | 0.00                    | 25.00                   | 0.00                    | 50.00                   | 300.00             |
| 312 · Janitorial supplies              | 521.83                  | 208.34                  | 905.93                  | 416.67                  | 2,500.00           |
| <b>Total 300 Property</b>              | <u>1,247.00</u>         | <u>3,316.67</u>         | <u>5,792.27</u>         | <u>6,633.34</u>         | <u>39,800.00</u>   |
| <b>400 Operating Expenses</b>          |                         |                         |                         |                         |                    |
| 412 · Water/Sewer/Sanitary Disposal    | 0.00                    | 166.66                  | 0.00                    | 333.33                  | 2,000.00           |
| 401 · Telephone                        | 64.84                   | 75.00                   | 206.42                  | 150.00                  | 900.00             |
| 402 · Church/Office Expenses           | 1,322.52                | 1,083.34                | 1,617.42                | 2,166.67                | 13,000.00          |
| 404 · Postage                          | 207.95                  | 83.33                   | 215.90                  | 166.67                  | 1,000.00           |
| 405 · Advertising                      |                         |                         |                         |                         |                    |
| 405-A · Office                         | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00               |
| <b>Total 405 · Advertising</b>         | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00               |
| 407 · Electric                         | 1,100.60                | 1,083.33                | 2,199.84                | 2,166.67                | 13,000.00          |
| 408 · Gas                              | 400.00                  | 400.00                  | 800.00                  | 800.00                  | 4,800.00           |
| 411 · Fire & Security                  | 0.00                    | 50.00                   | 0.00                    | 100.00                  | 600.00             |
| 413A · Bus                             | 0.00                    | 25.00                   | 0.00                    | 50.00                   | 300.00             |
| 415 · Internet Services                | 0.00                    | 66.67                   | 0.00                    | 133.34                  | 800.00             |
| 417 · Copier Lease                     |                         |                         |                         |                         |                    |
| 417A · Copies Lease                    | 0.00                    | 416.67                  | 0.00                    | 833.34                  | 5,000.00           |
| 417B · Copier Maintenance              | 374.80                  | 400.00                  | 642.78                  | 800.00                  | 4,800.00           |
| 417 · Copier Lease - Other             | 403.00                  |                         | 806.00                  |                         |                    |
| <b>Total 417 · Copier Lease</b>        | 777.80                  | 816.67                  | 1,448.78                | 1,633.34                | 9,800.00           |
| 418 · Bank Service Charges             | 614.49                  | 416.67                  | 1,041.46                | 833.34                  | 5,000.00           |
| 419 · Returned check                   | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00               |
| <b>Total 400 Operating Expenses</b>    | <u>4,488.20</u>         | <u>4,266.67</u>         | <u>7,529.82</u>         | <u>8,533.36</u>         | <u>51,200.00</u>   |
| <b>500 Ministries</b>                  |                         |                         |                         |                         |                    |
| 501 · Missions                         | 6,122.50                | 6,122.50                | 12,245.00               | 12,245.00               | 73,470.00          |
| 505 · Social Events                    | 277.26                  | 166.67                  | 334.79                  | 333.33                  | 2,000.00           |
| 508 · Youth Ministries                 | 199.75                  | 820.83                  | -242.59                 | 1,641.67                | 9,850.00           |
| 509 · SS/Children's Ministries         | 594.79                  | 1,764.58                | 1,178.74                | 3,529.17                | 21,175.00          |
| 511 · Books, Tapes, Etc                | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00               |
| 520 · Pastor Resources                 |                         |                         |                         |                         |                    |
| 520A · Executive Pastor                | -61.92                  | 291.67                  | 1,157.33                | 583.33                  | 3,500.00           |
| 520B · Senior Pastor                   | 0.00                    | 25.00                   | 0.00                    | 50.00                   | 300.00             |
| <b>Total 520 · Pastor Resources</b>    | -61.92                  | 316.67                  | 1,157.33                | 633.33                  | 3,800.00           |
| 521 · Adult Education                  |                         |                         |                         |                         |                    |
| 521G · Foster Care                     | 0.00                    | 83.33                   | 0.00                    | 166.67                  | 1,000.00           |
| 521F · Recovery                        | 0.00                    | 58.33                   | 0.00                    | 116.67                  | 700.00             |
| 521E · Leadership Development          | 63.13                   | 350.00                  | 297.06                  | 700.00                  | 4,200.00           |
| 521D · Women's Ministry                | 0.00                    | 83.33                   | 0.00                    | 166.67                  | 1,000.00           |
| 521C · Men's Ministry                  | 9.90                    | 87.50                   | 9.90                    | 175.00                  | 1,050.00           |
| 521B · Married                         | 0.00                    | 66.66                   | 0.00                    | 133.33                  | 800.00             |
| 521A · Relentless                      | 0.00                    | 41.67                   | 0.00                    | 83.33                   | 500.00             |
| 521 · Adult Education - Other          | 244.70                  | 208.34                  | 252.55                  | 416.67                  | 2,500.00           |
| <b>Total 521 · Adult Education</b>     | 317.73                  | 979.16                  | 559.51                  | 1,958.34                | 11,750.00          |
| 525 · Special Events                   | 0.00                    | 50.00                   | 775.00                  | 100.00                  | 600.00             |
| 528 · Worship Expense                  | 831.37                  | 666.66                  | 1,642.48                | 1,333.33                | 8,000.00           |
| <b>Total 533 · Hispanic Ministries</b> | 663.89                  | 591.67                  | 715.67                  | 1,183.33                | 7,100.00           |
| <b>Total 500 Ministries</b>            | <u>8,945.37</u>         | <u>11,478.74</u>        | <u>18,365.93</u>        | <u>22,957.50</u>        | <u>137,745.00</u>  |
| <b>Total Expense</b>                   | <u>61,608.17</u>        | <u>62,384.84</u>        | <u>122,115.97</u>       | <u>124,769.66</u>       | <u>730,601.05</u>  |
| <b>Net Ordinary Income</b>             | <u><u>83,789.27</u></u> | <u><u>-1,501.41</u></u> | <u><u>70,151.29</u></u> | <u><u>-3,002.81</u></u> | <u><u>0.00</u></u> |

NEW HOPE CHURCH  
FINANCIAL REPORT  
12/31/2019

**CASH FLOW STATEMENT**

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**Fiscal Year To Date**

|   |                          |
|---|--------------------------|
| Beginning Cash @ 10/31/19               | 140,102.23               |
| YTD Net Income                          | 85,571.16                |
| (Decrease) Increase In Designated Funds | 65,897.40                |
| (Decrease) Increase in Payables         | 1,454.30                 |
| Investing Activities                    | -                        |
| Financing Activities                    | (15,419.87)              |
| Ending Cash @ 12/31/2019                | <u><u>277,605.22</u></u> |

**Monthly**

|   |                          |
|---|--------------------------|
| Beginning Cash @ 11/30/2019             | 122,310.58               |
| December Net Income (Loss)              | 91,468.08                |
| (Decrease) Increase In Designated Funds | 70,113.55                |
| (Decrease) Increase in Payables         | 1,391.82                 |
| Investing Activities                    | -                        |
| Financing Activities                    | <u>(7,678.81)</u>        |
| Ending Cash @ 12/31/19                  | <u><u>277,605.22</u></u> |

**CASH BREAKDOWN**

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|                                    |                          |
|------------------------------------|--------------------------|
|                                    | December                 |
| Designated Funds                   | 33,762.24                |
| Loan Payments - \$17,304.14 Min    | 68,402.94                |
| Emergency Reserves (10% of Budget) | 73,060.00                |
| Working capital                    | <u>102,380.04</u>        |
|                                    | <u><u>277,605.22</u></u> |

**NEW HOPE COMMUNITY CHURCH**  
**Summary of Building Loan / Designated Funds**  
As of December 31, 2019

|   | <u>Balance</u>      |
|---|---------------------|
| <b>Designated Funds To Be Paid Out</b>                      |                     |
| <b>Building Fund</b>  |                     |
| Total Designated Funds To Be Paid Out for Construction Loan | <u>68,402.94</u>    |
| <b>Construction Loan</b>                                    |                     |
| Total Construction Loan Balance                             | <u>(227,787.28)</u> |