## LOAN AUDIT COMPLIANCE AGREEMENT

For Value Received, this Loan Audit Compliance Agreement (the "Agreement") is executed and delivered this 25<sup>th</sup> day of June, 2015 by **3300 PARK AVENUE CONDOMINIUM ASSOCIATION, INC.** (the "Borrower") acting herein by Carmen Rosa, Its President, for the benefit of **SAVINGS INSTITUTE BANK AND TRUST COMPANY**, 803 Main Street, Willimantic, Connecticut 06226 (the "Lender") and is intended to supplement the Loan Documents executed this date by the Borrower and delivered to the Lender in consideration of a loan in the amount of **\$225,000.00** (the "Loan"). In consideration of the Loan and the disbursement of any proceeds thereof, the Borrower hereby agrees as follows:

The Loan and all subsequent renewals and/or extensions thereof, shall be subject to POST CLOSING QUALITY CONTROL DOCUMENTATION REVIEW. The Borrower, if requested by the Lender or someone acting on behalf of the Lender, agrees to cooperate fully in the correction or adjustment of any clerical errors on any and all documents or instruments executed in consideration of and in connection with the Loan and to execute and deliver all such further instruments or documents as the Lender may deem reasonably necessary or reasonably desirable or reasonably required to correct or effectuate, more perfectly, the Loan Documents or the intent of the Loan Documents. Borrower acknowledges and agrees that the failure to cooperate and make such requested adjustments, shall, at the Lender's option, constitute an event of default under the Loan Documents relating to the above mentioned Loan.

IN WITNESS WHEREOF, the Borrower, acting herein by its duly authorized officer, has executed this Agreement as of the date and year first hereinabove described.

BORROWER: 3300 PARK AVENUE CONDOMINIUM ASSOCIATION, INC.

By: Carmen Rosa

Its President

F:\COMMERCIAL REAL ESTATE\Savings Institute Bank and Trust Company\3300 Park Avenue Condominium Association, Inc\Forms\Loan Audit Compliance Agreement.doc