

The Redevelopment Commission met at the Town Hall on Feb 26st 2014 at 1:00 p.m. The meeting was called to order by Wayne Galloway President of the Redevelopment. The Pledge of Allegiance was recited and attendance was called. Wayne Galloway, Mike Clark, Matt Nichols, Don Sublett and Alan Yackey along with Cheryl Galloway Clerk Treasurer were present. Chuck Knuf will be here shortly.

Elect Vice President: motion made to elect Mike Clark was made by Don and 2nd by Matt vote was unanimous. Elect Secretary: motion made by Matt to have Chuck as secretary it was 2nd by Don. Vote was unanimous.

Approval of Minutes for Jan 21st Mike made the motion and Wayne 2nd vote was unanimous. Approval of Minutes for Feb 4th Mike made the motion and 2nd by Don Vote was unanimous. Approval of Minutes for Feb 7th Wayne made the motion and 2nd by Mike the Vote was unanimous.

New Business:

It was brought to the attention of the Redevelopment that the Fund owes the auditor \$45,276.00 Mr. Dory explain why they owe the money. Horse arena appeals the assessed value and won the appeal and it was a refund to the Horse arena. Mr. Dory continue with the financial report that he done for the redevelopment and will need Town Board approval at the next meeting and will be filed on Gateway. There is a letter that needs to be located by the Auditor. Motion to approve the annual report for 2013 was made by Don and 2nd by Mike Vote was unanimous.

Mr. Coffenberry brought the application for the Phase one on the Brown field grant. They will pay for the phase one for the fresh start property. Dead line is the 7th of March. The results will be within 30 days. Motion to move forward and then to Town council was made by Mike 2nd by Matt. Vote was unanimous.

Mr. Yackey told the council about Coatesville and what they are doing and possibly making contact.

Mr. Yackey invited Mr. Brock to talk about the bond and refinancing with his company again to move the refinancing forward. Mr. Brock explained to the council his plan. Mr. McKee FNB told the board what the bank could do verse Mr. Brock. It was suggested by Mr. Yackey and Mr. Brock to do something to reduce the interest on the bond. A motion was made by Mike to have the two talk and move the refinancing forward. It was 2nd by Wayne Vote was unanimous.

Audience was invited to ask questions. Is the Fresh start property a demolish project or a development project? The Town will not be involved in either it is only helping fresh Start to find monies to do the Phase one.

Meeting adjourn 2:35 p.m.

Wayne Galloway