

English Language Learning Foundation, Inc.  
**Balance Sheet**  
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Paypal	4,659.16	0.00	4,659.16
PNC Bank	42,121.92	26,525.55	15,596.37
<b>Total Checking/Savings</b>	<u>46,781.08</u>	<u>26,525.55</u>	<u>20,255.53</u>
<b>Total Current Assets</b>	<u>46,781.08</u>	<u>26,525.55</u>	<u>20,255.53</u>
<b>TOTAL ASSETS</b>	<u><b>46,781.08</b></u>	<u><b>26,525.55</b></u>	<u><b>20,255.53</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Unrestricted Net Assets	26,525.55	35,090.44	(8,564.89)
Net Income	20,255.53	(8,564.89)	28,820.42
<b>Total Equity</b>	<u>46,781.08</u>	<u>26,525.55</u>	<u>20,255.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>46,781.08</b></u>	<u><b>26,525.55</b></u>	<u><b>20,255.53</b></u>

**English Language Learning Foundation, Inc.**  
**Profit & Loss**  
January through December 2017

	<b>Jan - Dec 17</b>	<b>Jan - Dec 16</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Income</b>				
<b>Grants</b>	9,300.88	7,750.00	1,550.88	20.01%
<b>Individual Contributions</b>	21,953.23	617.12	21,336.11	3,457.37%
<b>Silent Auction Income</b>	2,201.32	0.00	2,201.32	100.0%
<b>Special Events Admissions</b>	13,536.00	10,867.00	2,669.00	24.56%
<b>Total Income</b>	<b>46,991.43</b>	<b>19,234.12</b>	<b>27,757.31</b>	<b>144.31%</b>
<b>Expense</b>				
<b>Administrative Expenses</b>				
<b>Bank Service Charges</b>	106.52	9.37	97.15	1,036.82%
<b>Licenses &amp; Fee's</b>	50.00	50.00	0.00	0.0%
<b>Office Supplies</b>	108.33	286.05	(177.72)	(62.13%)
<b>PayPal Fees</b>	295.59	0.00	295.59	100.0%
<b>Postage and Delivery</b>	139.33	151.46	(12.13)	(8.01%)
<b>Website Design &amp; Fees</b>	222.51	0.00	222.51	100.0%
<b>Total Administrative Expenses</b>	<b>922.28</b>	<b>496.88</b>	<b>425.40</b>	<b>85.61%</b>
<b>Conbtributions</b>	0.00	939.25	(939.25)	(100.0%)
<b>Professional Fees</b>	466.83	698.25	(231.42)	(33.14%)
<b>Program Expenses</b>				
<b>Bus Service</b>	0.00	2,795.02	(2,795.02)	(100.0%)
<b>Catering</b>	8,338.17	4,658.62	3,679.55	78.98%
<b>College Scholarships</b>	15,750.00	16,400.00	(650.00)	(3.96%)
<b>Other Program Expenses</b>	454.00	390.00	64.00	16.41%
<b>Supplies-Awards</b>	163.75	703.59	(539.84)	(76.73%)
<b>T-Shirts</b>	640.87	717.40	(76.53)	(10.67%)
<b>Total Program Expenses</b>	<b>25,346.79</b>	<b>25,664.63</b>	<b>(317.84)</b>	<b>(1.24%)</b>
<b>Total Expense</b>	<b>26,735.90</b>	<b>27,799.01</b>	<b>(1,063.11)</b>	<b>(3.82%)</b>
<b>Net Income</b>	<b>20,255.53</b>	<b>(8,564.89)</b>	<b>28,820.42</b>	<b>336.5%</b>

**English Language Learning Foundation, Inc.**  
**Profit & Loss by Program**  
January through December 2017

	A & G	Puerto Rico Fund	Recognition Breakfast	Scholarships	Science Camp	TOTAL
<b>Income</b>						
Grants	3,200.88	0.00	0.00	3,100.00	3,000.00	9,300.88
Individual Contributions	466.83	13,965.40	0.00	7,085.00	436.00	21,953.23
Silent Auction Income	0.00	0.00	0.00	2,201.32	0.00	2,201.32
Special Events Admissions	0.00	0.00	13,536.00	0.00	0.00	13,536.00
<b>Total Income</b>	<b>3,667.71</b>	<b>13,965.40</b>	<b>13,536.00</b>	<b>12,386.32</b>	<b>3,436.00</b>	<b>46,991.43</b>
<b>Expense</b>						
<b>Administrative Expenses</b>						
Bank Service Charges	6.00	0.00	92.87	7.65	0.00	106.52
Licenses & Fee's	50.00	0.00	0.00	0.00	0.00	50.00
Office Supplies	108.33	0.00	0.00	0.00	0.00	108.33
PayPal Fees	93.13	145.84	39.85	16.77	0.00	295.59
Postage and Delivery	0.00	0.00	0.00	139.33	0.00	139.33
Website Design & Fees	222.51	0.00	0.00	0.00	0.00	222.51
<b>Total Administrative Expenses</b>	<b>479.97</b>	<b>145.84</b>	<b>132.72</b>	<b>163.75</b>	<b>0.00</b>	<b>922.28</b>
Professional Fees	466.83	0.00	0.00	0.00	0.00	466.83
<b>Program Expenses</b>						
Catering	0.00	3,618.00	4,400.00	0.00	320.17	8,338.17
College Scholarships	0.00	0.00	0.00	15,750.00	0.00	15,750.00
Other Program Expenses	0.00	454.00	0.00	0.00	0.00	454.00
Supplies-Awards	0.00	0.00	163.75	0.00	0.00	163.75
T-Shirts	0.00	0.00	0.00	0.00	640.87	640.87
<b>Total Program Expenses</b>	<b>0.00</b>	<b>4,072.00</b>	<b>4,563.75</b>	<b>15,750.00</b>	<b>961.04</b>	<b>25,346.79</b>
<b>Total Expense</b>	<b>946.80</b>	<b>4,217.84</b>	<b>4,696.47</b>	<b>15,913.75</b>	<b>961.04</b>	<b>26,735.90</b>
<b>Net Income</b>	<b>2,720.91</b>	<b>9,747.56</b>	<b>8,839.53</b>	<b>(3,527.43)</b>	<b>2,474.96</b>	<b>20,255.53</b>

**English Language Learning Foundation, Inc.**  
**Profit & Loss by Program**  
January through December 2016

	A & G	Recognition Breakfast	Scholarships	Science Camp	TOTAL
<b>Income</b>					
Grants	0.00	0.00	6,750.00	1,000.00	7,750.00
Individual Contributions	617.12	0.00	0.00	0.00	617.12
Special Events Admissions	0.00	10,867.00	0.00	0.00	10,867.00
<b>Total Income</b>	<b>617.12</b>	<b>10,867.00</b>	<b>6,750.00</b>	<b>1,000.00</b>	<b>19,234.12</b>
<b>Expense</b>					
<b>Administrative Expenses</b>					
Bank Service Charges	5.00	2.69	1.68	0.00	9.37
Licenses & Fee's	50.00	0.00	0.00	0.00	50.00
Office Supplies	286.05	0.00	0.00	0.00	286.05
Postage and Delivery	151.46	0.00	0.00	0.00	151.46
<b>Total Administrative Expenses</b>	<b>492.51</b>	<b>2.69</b>	<b>1.68</b>	<b>0.00</b>	<b>496.88</b>
Conbtributions	(60.75)	0.00	0.00	1,000.00	939.25
Professional Fees	698.25	0.00	0.00	0.00	698.25
<b>Program Expenses</b>					
Bus Service	0.00	0.00	0.00	2,795.02	2,795.02
Catering	0.00	4,250.00	0.00	408.62	4,658.62
College Scholarships	0.00	0.00	16,400.00	0.00	16,400.00
Other Program Expenses	90.00	300.00	0.00	0.00	390.00
Supplies-Awards	0.00	703.59	0.00	0.00	703.59
T-Shirts	0.00	0.00	0.00	717.40	717.40
<b>Total Program Expenses</b>	<b>90.00</b>	<b>5,253.59</b>	<b>16,400.00</b>	<b>3,921.04</b>	<b>25,664.63</b>
<b>Total Expense</b>	<b>1,220.01</b>	<b>5,256.28</b>	<b>16,401.68</b>	<b>4,921.04</b>	<b>27,799.01</b>
<b>Net Income</b>	<b>(602.89)</b>	<b>5,610.72</b>	<b>(9,651.68)</b>	<b>(3,921.04)</b>	<b>(8,564.89)</b>