

# Quick Reference Charts

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<b>Federal Tax Information</b>			
	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Beginning of 12% Bracket (10% below)</b>			
Married filing joint & surviving spouse	\$19,900	\$19,750	\$19,400
Single	\$9,950	\$9,875	\$9,700
Head of household (HOH)	\$14,200	\$14,100	\$13,850
Married filing separate	\$9,950	\$9,875	\$9,700
Estates and non-grantor trusts	N/A	N/A	N/A
<b>Beginning of 22% Bracket</b>			
Married filing joint & surviving spouse	\$81,050	\$80,250	\$78,950
Single	\$40,525	\$40,125	\$39,475
Head of household (HOH)	\$54,200	\$53,700	\$52,850
Married filing separate	\$40,525	\$40,125	\$39,475
Estates and non-grantor trusts	N/A	N/A	N/A
<b>Beginning of 24% Bracket</b>			
Married filing joint & surviving spouse	\$172,750	\$171,050	\$168,400
Single	\$86,375	\$85,525	\$84,200
Head of household (HOH)	\$86,350	\$85,500	\$84,200
Married filing separate	\$86,375	\$85,525	\$84,200
Estates and non-grantor trusts (below at 10%)	\$2,650	\$2,600	\$2,600
<b>Beginning of 32% Bracket</b>			
Married filing joint & surviving spouse	\$329,850	\$326,600	\$321,450
Single	\$164,925	\$163,300	\$160,725
Head of household (HOH)	\$164,900	\$163,300	\$160,700
Married filing separate	\$164,925	\$163,300	\$160,725
Estates and non-grantor trusts	N/A	N/A	N/A
<b>Beginning of 35% Bracket</b>			
Married filing joint & surviving spouse	\$418,850	\$414,700	\$408,200
Single	\$209,425	\$207,350	\$204,100
Head of household (HOH)	\$209,400	\$207,350	\$204,100
Married filing separate	\$209,425	\$207,350	\$204,100
Estates and non-grantor trusts	\$9,550	\$9,450	\$9,300
<b>Beginning of 37% Bracket</b>			
Married filing joint & surviving spouse	\$628,300	\$622,050	\$612,350
Single	\$523,600	\$518,400	\$510,300
Head of household (HOH)	\$523,600	\$518,400	\$510,300
Married filing separate	\$314,150	\$311,025	\$306,175
Estates and non-grantor trusts	\$13,050	\$12,950	\$12,750
<b>15% LTCG &amp; Qualifying Dividend Tax Rate Beginning (0% below)</b>			
Married filing joint & surviving spouse	\$80,800	\$80,000	\$78,750
Single	\$40,400	\$40,000	\$39,375
Head of household (HOH)	\$54,100	\$53,600	\$52,750
Married filing separate	\$40,400	\$40,000	\$39,375
Estates and non-grantor trusts	\$2,700	\$2,650	\$2,650
<b>20% LTCG &amp; Qualifying Dividend Tax Rate Beginning</b>			
Married filing joint & surviving spouse	\$501,600	\$496,600	\$488,850
Single	\$445,850	\$441,450	\$434,550
Head of household (HOH)	\$473,750	\$469,050	\$461,700
Married filing separate	\$250,800	\$248,300	\$244,425
Estates and non-grantor trusts	\$13,250	\$13,150	\$12,950
<b>Kiddie Tax</b>			
Exemption from kiddie tax (unearned income limits)	\$2,200	\$2,200	\$2,200
Parents can elect to include on own return if child's income is between	\$1,100 - \$11,000	\$1,100 - \$11,000	\$1,100 - \$11,000
<b>Household Employee (i.e., Nannie Tax) Wage Threshold</b>	\$2,300	\$2,200	\$2,100

	2021	2020	2019
<b>Alternative Minimum Tax (AMT) Exemption</b>			
Married Filing Joint & Surviving Spouse	\$114,600	\$113,400	\$111,700
Single or Head of Household	\$73,600	\$72,900	\$71,700
Married Filing Separate	\$57,300	\$56,700	\$55,850
Estates and Non-grantor Trusts	\$25,700	\$25,400	\$25,000
Child subject to kiddie tax (this amount + earned income)	\$7,950	\$7,900	\$7,750
<b>AMT - Beginning of Exemption Phase-Out</b>			
Married Filing Joint & Surviving Spouse	\$1,047,200	\$1,036,800	\$1,020,600
Single or Head of Household	\$523,600	\$518,400	\$510,300
Married Filing Separate	\$523,600	\$518,400	\$510,300
Estates and Non-grantor Trusts	\$85,650	\$84,800	\$83,500
<b>AMT - Beginning 28% Rate (26% below this threshold)</b>			
Married Filing Joint, Surviving Spouse, Single, HOH	\$199,900	\$197,900	\$194,800
Married Filing Separate	\$99,950	\$98,950	\$97,400
<b>Educator (K-12 grades) expenses</b>	\$250	\$250	\$250
<b>Child Tax Credit</b>			
Child-dependent credit	\$2,000	\$2,000	\$2,000
Additional credit children 0-5 years old	\$1,600	N/A	N/A
Additional credit children 6-17 years old	\$1,000	N/A	N/A
Refundable threshold for earned income above	N/A	\$2,500	\$2,500
Maximum child dependent credit refundable	Fully refundable	\$1,400	\$1,400
Non-child dependent credit (non-refundable)	\$500	\$500	\$500
<b>Personal/Dependent Exemption</b>	\$0	\$0	\$0
For CTC & HOH definition of dependent (§152(d)(1)(B))	\$4,300	\$4,300	\$4,200
<b>Standard Deduction</b>			
Joint or Qualifying Widow(er) (MFJ)	\$25,100	\$24,800	\$24,400
Single	\$12,550	\$12,400	\$12,200
Head of Household (HOH)	\$18,800	\$18,650	\$18,350
Married Filing Separately (MFS)	\$12,550	\$12,400	\$12,200
Additional for Elderly/Blind - Married	\$1,350	\$1,300	\$1,300
Additional for Elderly/Blind - Unmarried	\$1,700	\$1,650	\$1,650
Taxpayer Claimed as Dependent	> \$1,100 or \$350 + earned income	> \$1,100 or \$350 + earned income	> \$1,100 or \$350 + earned income
<b>FICA/SE Tax Max Earnings</b>			
Social Security (OASDI) Maximum Earnings (12.4%)	\$142,800	\$137,700	\$132,900
Medicare (HI) Maximum Earnings (2.9%)	Unlimited	Unlimited	Unlimited
<b>Additional 0.9% Medicare Tax - Earned Income &amp; Wages Threshold</b>			
Married Filing Joint (MFJ)	\$250,000	\$250,000	\$250,000
Single & Head of Household (HOH)	\$200,000	\$200,000	\$200,000
Married Filing Separate (MFS)	\$125,000	\$125,000	\$125,000
<b>3.8% Net Investment Income Tax - MAGI Threshold</b>			
Married Filing Joint (MFJ)	\$250,000	\$250,000	\$250,000
Single & Head of Household (HOH)	\$200,000	\$200,000	\$200,000
Married Filing Separate (MFS)	\$125,000	\$125,000	\$125,000
<b>Earnings Ceiling for Social Security</b>			
Below Full Retirement Age *	\$18,960/year	\$18,240/year	\$17,640/year
In Year of Full Retirement Age **	\$50,520/year	\$48,600/year	\$46,920/year
Full Retirement Age	Unlimited	Unlimited	Unlimited
* The SSA will deduct \$1 from the taxpayer's benefits for each \$2 that the taxpayer earned above the limit.			
** The SSA will deduct \$1 from the taxpayer's benefits for each \$3 that the taxpayer earned above the limit until the month that the taxpayer turns the full retirement age (i.e., age 67 for anyone born in 1960 or later).			
<b>Social Security Quarter of Coverage</b>	\$1,470	\$1,410	\$1,360

	2021	2020	2019
<b>Gift and Estate Tax</b>			
Unified Estate & Gift Tax Exclusion	\$11,700,000	\$11,580,000	\$11,400,000
GST Tax Exemption	\$11,700,000	\$11,580,000	\$11,400,000
Estate & Gift Maximum Tax Rate	40%	40%	40%
Gift Tax Annual Exclusion	\$15,000	\$15,000	\$15,000
Gift Tax Annual Exclusion - Noncitizen spouses	\$159,000	\$157,000	\$155,000
<b>Auto Standard Mileage Allowances (per mile)</b>			
Business (depreciation component)	\$0.56 (\$.26)	\$0.575 (\$.27)	\$0.58 (\$.26)
Charity work	\$0.14	\$0.14	\$0.14
Medical/Moving	\$0.16	\$0.17	\$0.20
<b>Depreciation Limits - Autos (§280F)</b>			
First Year - without/with §168(k) bonus depreciation		\$10,100/\$18,100	\$10,100/\$18,100
Second Year		\$16,100	\$16,100
Third Year		\$9,700	\$9,700
Fourth Year & Thereafter		\$5,760	\$5,760
<b>§179 Deduction Limits</b>			
Annual Deduction Limit	\$1,050,000	\$1,040,000	\$1,020,000
Maximum Equipment Purchase - Phase-Out Threshold	\$2,620,000	\$2,590,000	\$2,550,000
Heavy SUV Maximum Deduction	\$26,200	\$25,900	\$25,500
<b>§199A QBI Taxable Income Limitations</b>			
Married Filing Joint	\$329,800	\$326,600	\$321,400
Single & Head of household (HOH)	\$164,900	\$163,300	\$160,700
Married filing separate	\$164,925	\$163,300	\$160,725
<b>§461(l) Excess Business Loss Disallowance Rules</b>			
Married Filing Joint	\$524,000	\$518,000	\$510,000
All other taxpayers	\$262,000	\$259,000	\$255,000
<b>Small Business Prior 3-Year Gross Receipts (§448(c))</b>			
Used for §163(j)(3) business interest limitation; §263A UNICAP requirement; §448(b)(3) prohibition on the use of the cash method for C corporations and certain partnerships; §460(e) requirement that taxable income from a long-term contract be determined under the percentage-of-completion method; and §471 requirement to keep inventories.	\$26,000,000	\$26,000,000	\$26,000,000

## Federal AGI Phase-Out Ranges

Description	AGI/MAGI Phase-Out Ranges		
	MFJ	Single / HOH	MFS
<b>Adoption Credit/Exclusion Phase-out</b> <sup>1</sup> 2019 (\$14,080 credit) 2020 (\$14,300 credit) 2021 (\$14,440 credit)	\$211,160 - \$251,160 \$214,520 - \$254,520 \$216,670 - \$256,670	\$211,160 - \$251,160 \$214,520 - \$254,520 \$216,670 - \$256,670	No credit/exclusion No credit/exclusion No credit/exclusion
<b>AMT Exemption Phase-Out Range</b> <sup>3</sup> 2019 (\$111,700/\$71,700/\$55,850 exemption) 2020 (\$113,400/\$72,900/\$56,700 exemption) 2021 (\$114,600/\$73,600/\$57,300 exemption)	\$1,020,000 - \$1,466,800 \$1,036,800 - \$1,490,400 \$1,047,200 - \$1,505,600	\$510,300 - \$797,100 \$518,400 - \$810,000 \$523,600 - \$818,000	\$510,300 - \$733,700 \$518,400 - \$745,200 \$523,600 - \$752,800
<b>Child Credit Phase-out Starts (not adjusted)</b> <sup>4</sup> Prior to 2018 (\$1,000) 2018 - 2025 (\$2,000 child dependent or \$500) 2021 (additional credit (\$1,600/\$1,000)) After 2026 (\$1,000)	\$110,000 \$400,000 \$150,000 \$110,000	\$75,000 \$200,000 \$75,000/\$112,500 \$75,000	\$55,000 \$200,000 \$75,000 \$55,000
<b>Itemized Deduction Phase-Out Starts (AGI &gt;)</b> 2018 - 2025	N/A	N/A	N/A
<b>Personal Exemption Phase-Out Range</b> 2018 - 2025	N/A	N/A	N/A
<b>Coverdell Education Savings Accounts</b> <sup>1</sup>	\$190,000 - \$220,000	\$95,000 - \$110,000	\$95,000 - \$110,000
<b>Dependent Care Credit</b> (35% to 20% expenses)	\$15,000 - \$43,000	\$15,000 - \$43,000	No credit
<b>Student Loan Interest Deduction</b> <sup>1</sup> 2019 2020 2021	\$140,000 - \$170,000 \$140,000 - \$170,000 \$140,000 - \$170,000	\$70,000 - \$85,000 \$70,000 - \$85,000 \$70,000 - \$85,000	No deduction No deduction No deduction
<b>Elderly/Disabled Credits</b> <sup>4,6</sup>	\$10,000 - \$25,000	\$7,500 - \$17,500	\$5,000 - \$12,500
<b>American Opportunity (Hope) Credit</b> <sup>1</sup> 2019 (\$2,500 per student) 2020 (\$2,500 per student) 2021 (\$2,500 per student)	\$160,000 - \$180,000 \$160,000 - \$180,000 \$160,000 - \$180,000	\$80,000 - \$90,000 \$80,000 - \$90,000 \$80,000 - \$90,000	No credit No credit No credit
<b>Lifetime Learning Credit</b> <sup>1</sup> 2019 (\$2,000 per tax return) 2020 (\$2,000 per tax return) 2021 (\$2,000 per tax return)	\$116,000 - \$136,000 \$118,000 - \$138,000 \$160,000 - \$180,000	\$58,000 - \$68,000 \$59,000 - \$69,000 \$80,000 - \$90,000	No credit No credit No credit
<b>U.S. savings bond interest exclusion</b> <sup>1</sup> 2019 2020 2021	\$121,600 - \$151,600 \$123,550 - \$153,550 \$124,800 - \$154,800	\$81,100 - \$96,100 \$82,350 - \$97,350 \$83,200 - \$98,200	No exclusion No exclusion No exclusion
<b>Tuition deduction phase-out range</b> \$4,000 deduction (2009 - 2020) \$2,000 deduction (2009 - 2020) After 2020 - no deduction	\$130,000 \$160,000 N/A	\$65,000 \$80,000 N/A	No deduction No deduction N/A

**Footnotes**

1. Modifications to AGI apply depending on the applicable Code sections.
2. Future year increases are specifically provided in the statute.
3. Phase-out is based on AMTI rather than AGI.
4. Applies only to MFS taxpayers that lived apart during the entire year.
5. Phase-out depends on the number of qualifying children in the family.
6. Married individuals normally must file MFJ to get the credit even though a MFS phase-out range is shown.

<b>Retirement Plans, IRAs &amp; Employee Benefits</b>			
	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Compensation Limit [§401(a)(17)]</b>	\$290,000	\$285,000	\$280,000
<b>Defined Benefit Plan Annual Benefit Limit</b>	\$230,000	\$230,000	\$225,000
<b>Defined Contribution Plan Annual Contribution Limit (including SEPs)</b>	\$58,000	\$57,000	\$56,000
<b>SEP Compensation Threshold</b>	\$650	\$600	\$600
<b>§401(k), §403(b), §457 &amp; SARSEPs</b>			
Annual Deferral Limit	\$19,500	\$19,500	\$19,000
Catch-up Contribution – age 50 or older	\$6,500	\$6,500	\$6,000
<b>SIMPLE Plan</b>			
Annual Deferral Limit	\$13,500	\$13,500	\$13,000
Catch-up Contribution – age 50 or older	\$3,000	\$3,000	\$3,000
<b>IRA (Traditional &amp; Roth combined limit)</b>			
Annual Contribution Limit	\$6,000	\$6,000	\$6,000
Catch-up Contribution – age 50 or older	\$1,000	\$1,000	\$1,000
<b>Highly Compensated Employee Compensation Threshold</b>	\$130,000	\$130,000	\$125,000
<b>Key Employee in Top Heavy Plan</b>	\$185,000	\$185,000	\$180,000
<b>Control Employee Compensation Limit</b>			
Auto commuting rule §1.61-21(f)(5)(i)	\$115,000	\$115,000	\$110,000
Employee under §1.61-21(f)(5)(iii)	\$235,000	\$230,000	\$225,000
<b>Traditional IRA Deduction AGI Phase-Out for Active Participating Taxpayers</b>			
Married Filing Joint (MFJ)			
– active participating spouse	\$105,000 - \$125,000	\$104,000 - \$124,000	\$103,000 - \$123,000
– non-active participating spouse	\$198,000 - \$208,000	\$196,000 - \$206,000	\$193,000 - \$203,000
Single & Head of Household (HOH)	\$66,000 - \$76,000	\$65,000 - \$75,000	\$64,000 - \$74,000
Married Filing Separate (MFS)	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
<b>Roth IRA Contribution Eligibility AGI</b>			
Married Filing Joint	\$198,000 - \$208,000	\$196,000 - \$206,000	\$193,000 - \$203,000
Single & Head of Household	\$125,000 - \$140,000	\$124,000 - \$139,000	\$122,000 - \$137,000
Married Filing Separate	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
<b>MAGI Limit for Conversion to Roth IRA</b>			
Married Filing Joint, Single & HOH	No limit	No limit	No limit
Married Filing Separate	No limit	No limit	No limit
<b>Archer Medical Savings Accounts (MSAs)</b>			
<b>Self-Coverage Only</b>			
Deductible between	\$2,400 - \$3,600	\$2,350 - \$3,550	\$2,350 - \$3,500
Maximum out-of-pocket expenses	\$4,800	\$4,750	\$4,650
Maximum MSA Contribution (65%)	\$2,340	\$2,307.50	\$2,275.00
<b>Family Coverage</b>			
Deductible between	\$4,800 - \$7,150	\$4,750 - \$7,100	\$4,650 - \$7,000
Maximum out-of-pocket expenses	\$8,750	\$8,650	\$8,550
Maximum MSA Contribution (75%)	\$5,362.50	\$5,325.00	\$5,250.00

	2021	2020	2019
<b>Health Savings Accounts (HSAs)</b>			
<b>Health Insurance Plan Minimum Deductible</b>			
Self-Coverage	\$1,400	\$1,400	\$1,350
Family Coverage	\$2,800	\$2,800	\$2,700
<b>Maximum Out-of-Pocket Medical Expenses</b>			
Self-Coverage	\$7,000	\$6,900	\$6,750
Family Coverage	\$14,000	\$13,800	\$13,500
<b>Maximum HSA Contribution</b>			
Self-Coverage	\$3,600	\$3,550	\$3,500
Family Coverage	\$7,200	\$7,100	\$7,000
<b>Catch-up HSA Contributions - age 55 or older</b>	\$1,000	\$1,000	\$1,000
<b>Eligibility for Contributions to Coverdell Education Savings Accounts (ESA)</b>			
Married Filing Joint	\$190,000–220,000	\$190,000–220,000	\$190,000–220,000
Single & Head of Household	\$95,000–110,000	\$95,000–110,000	\$95,000–110,000
Married Filing Separate	\$95,000–110,000	\$95,000–110,000	\$95,000–110,000
<b>Qualified Transportation Fringes</b> (i.e., transit pass, commuter highway vehicle & qualified parking)	\$270/month	\$270/month	\$265/month
<b>Low-Cost Locality Per Diem Substantiation</b>	\$198	\$200	\$195
Lodging	\$138	\$140	\$135
Meals & Incidentals (M&IE)	\$60	\$60	\$60
<b>High-Cost Locality Per Diem Substantiation</b>	\$292	\$297	\$287
Lodging	\$221	\$226	\$216
Meals & Incidentals (M&IE)	\$71	\$71	\$71
<b>Incidentals Only (traveling away from home)</b>	\$5	\$5	\$5
<b>Transportation Workers</b>			
Within the CONUS	\$66	\$66	\$66
Outside the CONUS	\$71	\$71	\$71
<b>Eligible Long-Term Care Per Diem</b>	\$400	\$380	\$370
<b>Eligible Long-Term Care Premiums</b>			
Age 40 & under	\$450	\$430	\$420
Age 41 – 50	\$850	\$810	\$790
Age 51 – 60	\$1,690	\$1,630	\$1,580
Age 61 – 70	\$4,520	\$4,350	\$4,220
Over age 70	\$5,650	\$5,430	\$5,270
<b>Small business health insurance credit (\$45R) wage phase-out beginning</b>	\$27,800	\$27,600	\$27,100
<b>Health FSAs</b>			
Salary reduction limit	\$2,750	\$2,750	\$2,700
Maximum carryover from prior year	\$550	\$550	\$500
<b>Qualified Small Employer HRA Maximum Reimbursements under §9831(d)</b>			
Eligible employee	\$5,300	\$5,250	\$5,150
Families	\$10,700	\$10,600	\$10,450
<b>Excepted benefit maximum HRA reimbursement provided under §54.9831-1(c)(3)(viii)</b>	\$1,800	\$1,800	N/A