

Weekly Major Equity Indexes Charts Newsletter

November 6, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long the S&P 500 *while* above the 5-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex while above the 5-day EMA

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	31-Oct	bullish	bullish	L	15-Sep	bullish	bullish
Germany DAX	L	23-Oct	bullish	slightly bullish	L	8-Sep	bullish	bullish
UK FTSE	L	2-Nov	slightly bullish	slightly bullish	L	2-Nov	slightly bullish	slightly bullish
France CAC	S	6-Nov	bullish	slightly bullish	L	11-Sep	bullish	bullish
Italy Borsa Italiana	L	30-Oct	bullish	slightly bullish	L	23-Oct	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 5-day EMA

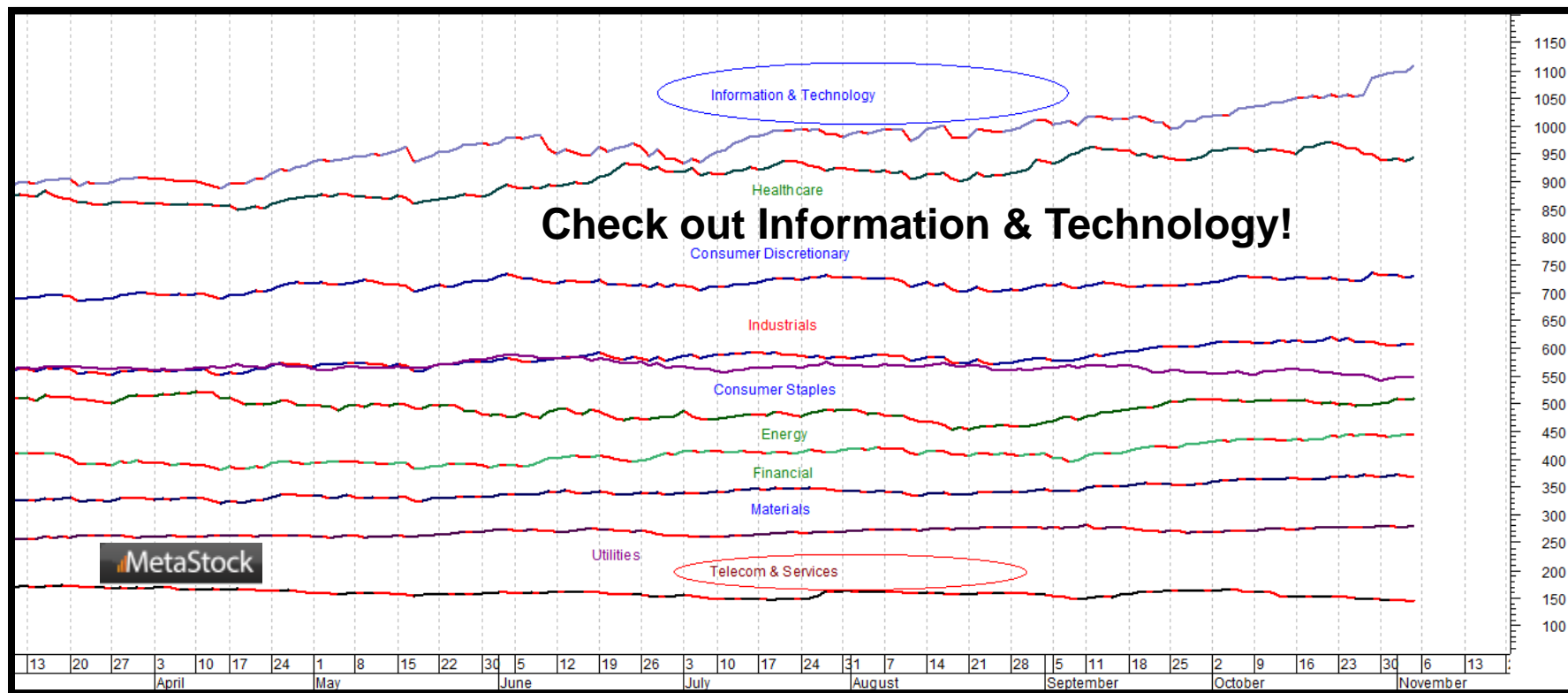
- The S&P 500 is marking new record highs; higher diving board??
- It remains overbought, of course, but only a break below the 5-day EMA would suggest profit taking toward the 21-day EMA
- The current target for EW Wave 5 is 2,617
- Initial resistance: 2,595
- Further resistance: 2,620 & 2,633
- Immediate support: 2,582
- Further support: 2,555, 2,515, 2,491 & 2,460
- Fast stochastics: bullish
- MACD: slightly bullish



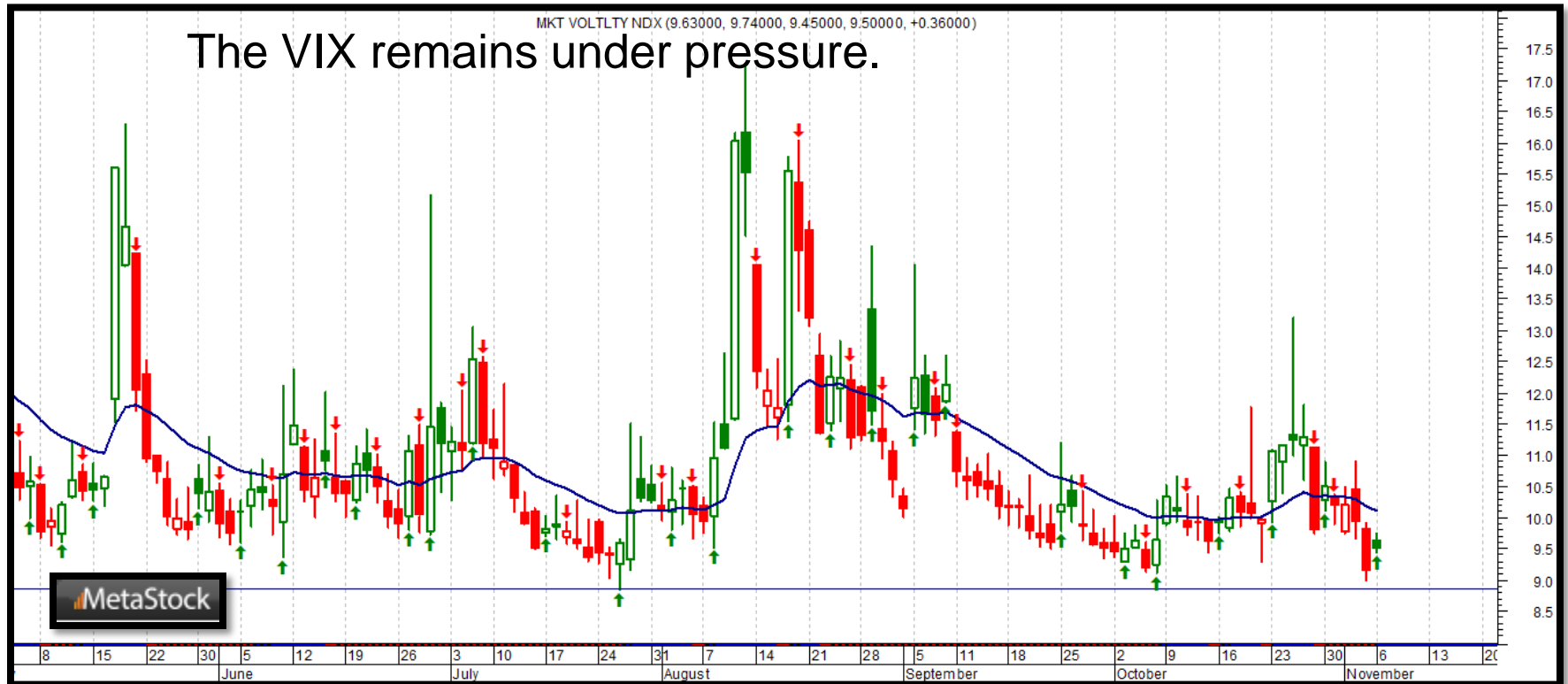
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S&P 500 Sectors



S&P 500 - VIX



G7 Equity Index Trade Idea

Comment:

Long DAX while above the 5-day EMA

- The DAX continues to mark record highs
- It's holding above its 5-day EMA & is overbought
- Only a drop below the 5-day EMA would signal profit taking toward the 21-day EMA
- Initial resistance: 13,255
- Further resistance: 13,387 & 13,504
- Immediate support: 13,140
- Further support: 12,969, 12,829, 12,489 & 12,364
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

BRIC Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	6-Nov	slightly bearish	slightly bullish	S	9-Oct	slightly bearish	slightly bearish
Russia	S	3-Nov	slightly bearish	slightly bearish	S	9-Oct	slightly bullish	slightly bearish
India	L	24-Oct	bullish	bullish	L	6-Oct	bullish	bullish
China-Shanghai	S	6-Nov	slightly bullish	slightly bearish	S	6-Nov	bullish	slightly bearish

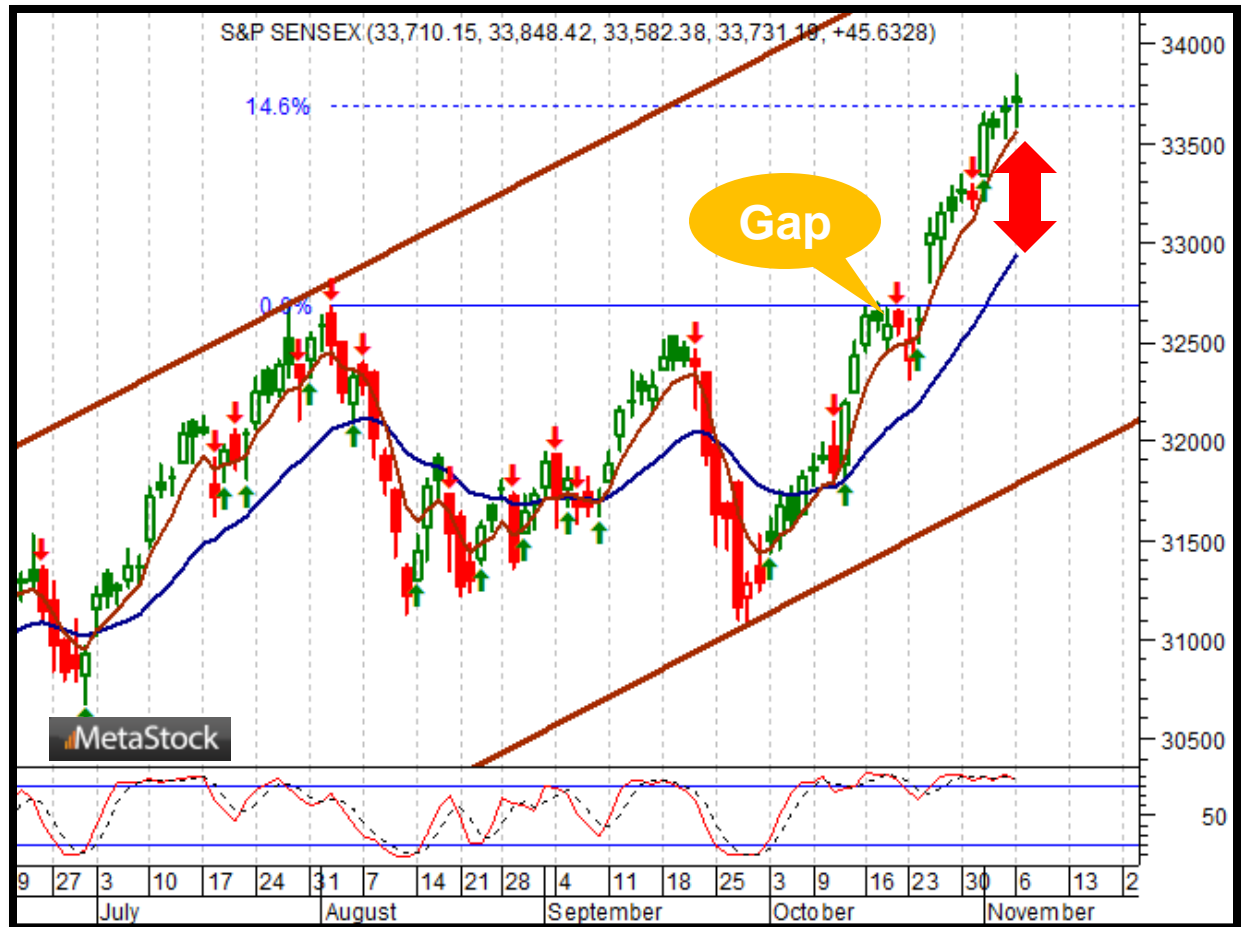
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long BSE Sensex while above the 5-day EMA

- The BSE gapped up on 10/26 and since then it's been marking new record highs
- Only a break below the 5-day EMA would suggest profit taking toward its 21-day EMA
- Initial resistance: 33,850
- Further resistance: 34,317
- Immediate support: 33,562
- Further support: 33,057, 32,700 & 32,510
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short