

Business & Industry Consulting

Financial Investments Risk Management

Regulatory Expert

ECONOMIC	FORECAST
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		2024	,			20	25			. 2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	oor											
conomic Grow					I				r –			
GDP - (QoQ)	1.6%	3.0%	3.1%	2.3%	2.4%	2.1%	1.9%	1.9%	1.7%	1.8%	1.5%	1.5%
GDP - (YTD)	1.6%	2.3%	2.6%	2.5%	2.4%	2.3%	2.1%	2.1%	1.7%	1.8%	1.7%	1.6%
Consumer Spding	1.9%	2.8%	3.7%	4.2%	2.9%	2.5%	2.8%	1.5%	1.0%	2.0%	1.8%	2.2%
(YTD)	1.9%	2.4%	2.8%	3.2%	2.9%	2.7%	2.7%	2.4%	1.0%	1.5%	1.6%	2.0%
Govt Spending	1.8%	3.1%	5.1%	2.5%	0.8%	0.8%	-0.1%	-0.1%	0.0%	0.0%	0.0%	-0.39
(YTD)	1.8%	2.5%	3.3%	3.1%	0.8%	0.8%	0.5%	0.4%	0.0%	0.0%	0.0%	-0.19
Consumer Weal												
Unemployment	3.8%	4.0%	4.2%	4.2%	4.1%	4.3%	4.4%	4.4%	4.4%	4.4%	4.5%	4.6%
Cons Inflation	3.2%	3.2%	2.6%	2.7%	3.0%	2.9%	2.7%	2.6%	2.4%	2.5%	2.4%	2.39
Home Prices	6.3%	6.3%	5.0%	4.0%	3.5%	3.4%	3.0%	3.0%	2.8%	2.8%	3.0%	3.19
					I							
SINGLE FAMILY H	OME & VEHIC	LE LOAN MA	RKETS									
		-	-									
Home Sales- Home Sales	4.962	4 7 4 0	4.605	4 770	4.015	F 027	F 214	F 204	5 226	F 204	F 40F	гро
	4.863 4.200	4.740 4.047	4.605 3.893	4.779 4.117	4.915 4.197	5.037 4.290	5.214 4.442	5.294 4.506	5.336 4.533	5.384 4.572	5.405 4.603	5.38 4.59
Existing Homes New Homes	4.200 0.663	4.047 0.693	3.893 0.712	4.117 0.662	4.197 0.718	4.290 0.747	4.442 0.772	4.506 0.788	4.533 0.803	4.572 0.812	4.803 0.802	4.59
		0.055	0.712	0.002	0.710	0.747	0.772	0.788	0.805	0.012	0.802	0.75
Mortgage Origina	1.076	1 202	1 2 4 2	1 4 2 7	1.000	1 500	1 600	1	1 5 2 0	1 726	1 600	1 5 7
Single Family	0.773	1.203 0.880	1.343 0.924	1.427 0.780	1.069 0.690	1.500 0.968	1.600 0.990	1.556 0.934	1.538 0.898	1.736 1.091	1.690 1.067	1.57 0.97
Purchase App Refi Apps	0.303	0.880	0.924	0.780	0.890	0.532	0.990	0.934	0.898	0.645	0.623	0.60
Refi Share	28%	27%	31%	45%	35%	35%	38%	40%	42%	37%	37%	38%
		2770	5170	4370	5570	3370	5070	4070	4270	5770	5770	507
<b>/ehicle Sales (Mil</b> /ehicle Sales	<u>sj-</u> 15.6	16.0	16.3	17.0	16.5	17.3	17.1	17.0	16.9	17.0	17.1	17.0
Venicle Sales	15.0	10.0	10.5	17.0	10.5	17.5	17.1	17.0	10.5	17.0	17.1	17.0
					1				1			
MARKET RATE OU	TLOOK											
Benchmark Rate	۵ <u>۰</u>											
Prime	8.5%	8.5%	8.0%	7.3%	7.3%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Fed Funds	5.4%	5.4%	4.9%	4.3%	4.3%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.19
Byr UST	4.6%	4.1%	4.0%	4.2%	4.2%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.1%
7yr UST	4.4%	3.8%	4.2%	4.2%	4.2%	4.2%	4.2%	4.3%	4.3%	4.3%	4.3%	4.4%
, LOyr UST	4.2%	4.4%	3.9%	4.3%	4.6%	4.6%	4.5%	4.5%	4.4%	4.4%	4.4%	4.4%
		6.5%	6.3%	6.3%	5.9%	5.8%	5.8%	5.7%	5.7%	5.7%	5.7%	5.7%
Market Rates-	6.6%	0.070	0.070		6.2%	6.0%	6.0%	5.9%	5.9%	5.9%	5.8%	5.89
Market Rates-	6.6% 6.5%	6.6%	5.8%	6.3%	0.770		0.070	3.370		2.270		
Market Rates-	6.5%	6.6% 7.0%	5.8% 6.5%	6.3% 6.6%		6.7%	6.6%	6.5%	6.4%	6.4%		
Market Rates- Fyr Veh Loan 5yr 1st Mortg		6.6% 7.0% 0.2%	5.8% 6.5% 0.2%	6.3% 6.6% 0.2%	6.9% 0.2%		6.6% 0.2%	6.5% 0.2%	6.4% 0.2%	6.4% 0.2%	6.4% 0.2%	6.4% 0.2%

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