

Continental MGT., INC
FAVE #111
CA 92058

ASSETS

OPERATING ASSETS		
PACIFIC WESTERN-OPS	71,274.02	
LOAN ADVANCE ACCOUNT	<u>6,499.00</u>	
TOTAL OPERATING CASH		77,773.02
RESERVE ASSETS		
PWB-RES MMKT	<u>162,461.44</u>	
TOTAL RESERVE ASSETS		162,461.44
OTHER ASSETS		
ACCOUNTS RECEIVABLE	5,768.63	
LOAN PROCEEDS TO RESERVES	<u>519,498.86</u>	
TOTAL OTHER ASSETS		<u>525,267.49</u>
TOTAL ASSETS		<u>765,501.95</u>

LIABILITIES

PREPAID ASSESSMENT	2,133.02	
LOAN	<u>550,821.86</u>	
TOTAL LIABILITIES		552,954.88

RESERVES

RESERVE ROOFING/DECKS	82,146.00	
RESERVE ROOFING/DECKS	(4,594.00)	
RESERVE PAINTING	85,606.00	
RESERVE PAINTING-PD OUT	(38,019.00)	
RESERVE LANDSCAPE/TREES	72,674.39	
RES LANDSCAPE/TREES-PD OUT	(57,094.00)	
RESERVE LIGHTING	17,873.00	
RESERVE CONTINGENCY	29,173.49	
RESERVE PAVING	44,686.00	
LOAN PROCEEDS TO RES-PD OUT	2,484.88	
MECHANICAL/PLUMBING	31,313.25	
MECHANICAL/PLUMBING-PD OUT	(39,367.00)	
RESERVE INTEREST	170.93	
RESERVE POOL	19,888.00	
RESERVE POOL-PD OUT	(11,688.00)	
POOL MEETING ROOM RESERVE	(90,414.41)	
RESERVE MISCELLANEOUS	9,895.00	
RESERVE MISCELLANEOUS-PD OUT	(12,233.00)	
RESERVE FENCE/WOOD REPAIR	20,654.91	
RES FENCE/WOOD REP-PD OUT	<u>(695.00)</u>	
TOTAL RESERVES		162,461.44

VPV VISTA PARK VILLAS CA
Balance Sheet
03/31/2016

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CONTINENTAL MGT., INC
AVE #111
CA 92058

CAPITAL		
PRIOR YEAR PROFIT(LOSS)	111,921.66	
CURRENT EARNINGS (LOSS)	<u>(61,836.03)</u>	
TOTAL CAPITAL		<u>50,085.63</u>
TOTAL LIABILITIES/RESERVES/CAP		<u>765,501.95</u>

VPV VISTA PARK VILLAS CA
OPERATIONS & BUDGET VARIANCE REPORT
03/31/2016

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CONTINENTAL MGT., INC
AVE #111
CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
ASSOCIATION DUES	34,040	34,040	0	408,480	408,480	0
LATE FEE INCOME	0	0	0	483	0	483
VIOLATION FEES	695	0	695	695	0	695
INTEREST	0	0	0	212	0	212
MISCELLANEOUS INCOME	45	0	45	3,474	0	3,474
TOTAL INCOME	34,780	34,040	740	413,344	408,480	4,864
EXPENSES						
UTILITIES						
ELECTRIC	606	600	(6)	6,638	7,200	562
WATER/SEWER	655	6,300	5,645	58,439	75,600	17,161
TRASH SERVICE	1,810	1,855	45	21,652	22,260	608
TOTAL UTILITIES	3,072	8,755	5,683	86,729	105,060	18,331
GENERAL MAINTENANCE						
LANDSCAPE MAINT CONTRACT	3,413	3,335	(78)	40,788	40,020	(768)
LANDSCAPE EXTRAS	0	250	250	1,340	3,000	1,660
IRRIGATION	469	880	411	8,215	10,560	2,345
COMMON AREA MAINTENANCE	910	750	(160)	7,050	9,000	1,950
COMMON AREA SUPPLIES	364	650	286	5,063	7,800	2,737
GENERAL/MISCELLANEOUS MAINTENANCE	500	500	0	5,900	6,000	100
LIGHTING MAINTENANCE	0	25	25	36	300	264
PEST CONTROL CONTRACT	236	236	0	2,832	2,832	0
DUMPSTER PICKUPS	0	150	150	0	1,800	1,800
PLUMBING REPAIRS	0	200	200	5,315	2,400	(2,915)
DRAINS-CLEAN/CLEAR	675	125	(550)	1,350	1,500	150
POOL MAINTENANCE	190	225	35	2,855	2,700	(155)
POOL EXTRAS	45	215	170	2,788	2,580	(208)
GATE MAINTENANCE & REPAIRS	0	50	50	185	600	415
FIRE EXTING/HYDRANT	0	41	41	720	492	(228)
TOTAL GENERAL MAINTENANCE	6,802	7,632	830	84,436	91,584	7,148
ADMINISTRATIVE						
MANAGEMENT	1,950	1,900	(50)	22,850	22,800	(50)
INSURANCE	1,934	1,870	(64)	23,378	22,440	(938)
TAXES	0	10	10	10	120	110
LICENSE FEES & PERMITS	0	43	43	352	516	164
MISC ADMIN	205	143	(62)	885	1,716	831
LEGAL FEES/COLLECTION	0	500	500	817	6,000	5,183
AUDIT & TAX PREP	0	100	100	1,000	1,200	200
LOAN INTEREST	2,428	2,675	247	30,845	32,045	1,200
LOAN PRINCIPAL	4,247	4,001	(246)	49,261	48,067	(1,194)
BAD DEBT EXPENSE	0	400	400	0	4,800	4,800
TOTAL ADMINISTRATIVE	10,764	11,642	878	129,398	139,704	10,306
TOTAL OPERATING EXPENSES	20,638	28,029	7,391	300,563	336,348	35,785
NET OPERATING INCOME	14,142	6,011	8,131	112,781	72,132	40,649
RESERVE ADDITIONS						
RESERVE FUNDING						
RESERVE ROOFING / DECKS	1,500	1,500	0	18,000	18,000	0
RESERVE PAINTING	1,000	1,000	0	38,000	12,000	(26,000)
RESERVE LANDSCAPE/TREES	600	600	0	7,200	7,200	0
RESERVE FENCE/WOOD REPAIR	280	280	0	3,360	3,360	0
RESERVE LIGHTING	150	150	0	1,800	1,800	0
RESERVE CONTINGENCY	81	81	0	972	972	0
RESERVE PAVING	1,000	1,000	0	12,000	12,000	0
RES MECHANICAL/PLUMBING	1,000	1,000	0	62,000	12,000	(50,000)

VPV VISTA PARK VILLAS CA
 OPERATIONS & BUDGET VARIANCE REPORT
 03/31/2016

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CONTINENTAL MGT., INC
 AVE #111
 CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
RESERVE - LOAN PROCEEDS TO RESERVES	0	0	0	2,485	0	(2,485)
RESERVE POOL	100	100	0	5,200	1,200	(4,000)
RESERVE MISCELLANEOUS	300	300	0	23,600	3,600	(20,000)
TOTAL RESERVE ADDITIONS	<u>6,011</u>	<u>6,011</u>	<u>0</u>	<u>174,617</u>	<u>72,132</u>	<u>(102,485)</u>
CASH FLOW	<u>8,131</u>	<u>0</u>	<u>8,131</u>	<u>(61,836)</u>	<u>0</u>	<u>(61,836)</u>

VPV VISTA PARK VILLAS CA
MTD & YTD STATEMENT OF INCOME & EXPENSE
03/31/2016

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TINENTAL MGT., INC
AVE #111
CA 92058

		MTD ACTUAL	MTD BUDGET	%	YTD ACTUAL	YTD BUDGET	%
4100	ASSOCIATION DUES	34,040.00	34,040	100.00	408,480.00	408,480	100.00
4160	LATE FEE INCOME	0.00	0	0.00	483.44	0	0.00
4161	VIOLATION FEES	695.00	0	0.00	695.00	0	0.00
4190	INTEREST	0.00	0	0.00	211.93	0	0.00
4195	MISCELLANEOUS INCOME	45.00	0	0.00	3,473.79	0	0.00
	TOTAL INCOME	34,780.00	34,040	102.17	413,344.16	408,480	101.19
	EXPENSES						
6011	ELECTRIC	606.38	600	101.06	6,637.90	7,200	92.19
6030	WATER/SEWER	655.48	6,300	10.40	58,439.02	75,600	77.30
6050	TRASH SERVICE	1,809.79	1,855	97.58	21,852.48	22,260	97.27
6110	LANDSCAPE MAINT CONTRACT	3,412.50	3,335	102.32	40,787.50	40,020	101.92
6111	LANDSCAPE EXTRAS	0.00	250	0.00	1,339.87	3,000	44.66
6112	IRRIGATION	469.11	880	53.31	8,215.10	10,560	77.79
6120	COMMON AREA MAINTENANCE	910.00	750	121.33	7,050.19	9,000	78.34
6121	COMMON AREA SUPPLIES	364.08	650	56.01	5,063.24	7,800	64.91
6122	GENERAL/MISCELLANEOUS MAINTENANCE	500.00	500	100.00	5,900.00	6,000	98.33
6124	LIGHTING MAINTENANCE	0.00	25	0.00	35.92	300	11.97
6125	PEST CONTROL CONTRACT	236.00	236	100.00	2,832.00	2,832	100.00
6127	DUMPSTER PICKUPS	0.00	150	0.00	0.00	1,800	0.00
6143	PLUMBING REPAIRS	0.00	200	0.00	5,314.52	2,400	221.44
6143.1	DRAINS-CLEAN/CLEAR	675.00	125	540.00	1,350.00	1,500	90.00
6150	POOL MAINTENANCE	190.00	225	84.44	2,855.00	2,700	105.74
6151	POOL EXTRAS	45.00	215	20.93	2,788.03	2,580	108.06
6160	GATE MAINTENANCE & REPAIRS	0.00	50	0.00	185.00	600	30.83
6171	FIRE EXTING/HYDRANT	0.00	41	0.00	719.93	492	146.33
6200	MANAGEMENT	1,950.00	1,900	102.63	22,850.00	22,800	100.22
6220	INSURANCE	1,933.91	1,870	103.42	23,378.28	22,440	104.18
6230	TAXES	0.00	10	0.00	10.00	120	8.33
6236	LICENSE FEES & PERMITS	0.00	43	0.00	351.88	516	68.19
6245	MISC ADMIN	205.00	143	143.36	885.00	1,716	51.57
6250	LEGAL FEES/COLLECTION	0.00	500	0.00	817.29	6,000	13.62
6260	AUDIT & TAX PREP	0.00	100	0.00	1,000.00	1,200	83.33
6401	LOAN INTEREST	2,428.42	2,675	90.78	30,844.60	32,045	96.25
6401.1	LOAN PRINCIPAL	4,247.01	4,001	106.15	49,260.56	48,067	102.48
6500	BAD DEBT EXPENSE	0.00	400	0.00	0.00	4,800	0.00
6904	RESERVE ROOFING / DECKS	1,500.00	1,500	100.00	18,000.00	18,000	100.00
6905	RESERVE PAINTING	1,000.00	1,000	100.00	38,000.00	12,000	316.67
6906	RESERVE LANDSCAPE/TREES	600.00	600	100.00	7,200.00	7,200	100.00
6908	RESERVE FENCE/WOOD REPAIR	280.00	280	100.00	3,360.00	3,360	100.00
6909	RESERVE LIGHTING	150.00	150	100.00	1,800.00	1,800	100.00
6910	RESERVE CONTINGENCY	81.00	81	100.00	972.00	972	100.00
6915	RESERVE PAVING	1,000.00	1,000	100.00	12,000.00	12,000	100.00
6929	RES MECHANICAL/PLUMBING	1,000.00	1,000	100.00	62,000.00	12,000	516.67
6952.1	RESERVE - LOAN PROCEEDS TO RESERVES	0.00	0	0.00	2,484.88	0	0.00
6954	RESERVE POOL	100.00	100	100.00	5,200.00	1,200	433.33
6992	RESERVE MISCELLANEOUS	300.00	300	100.00	23,600.00	3,600	655.56
	TOTAL EXPENSES	26,648.68	34,040	78.29	475,180.19	408,480	116.33
	TOTAL PROFIT (LOSS)	8,131.32	0	0.00	(61,836.03)	0	0.00

VPV VISTA PARK VILLAS CA
12 Month Spreadsheet Operating Statement
03/31/2016

VPV VISTA PARK VILLAS CA
12 Month Spreadsheet Operating Statement
03/31/2016

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD
LOCATION DUES	34,040.00	34,040.00	34,410.00	33,670.00	34,040.00	34,040.00	34,040.00	34,040.00	34,040.00	34,040.00	34,040.00	34,040.00	408,480.00
TE FEE INCOME	78.44	78.44	37.00	23.16	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	98.82%
LOCATION FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	483.44
CELLANEOUS INCOME	0.00	0.00	181.82	(138.20)	33.74	0.00	0.00	0.00	0.00	0.00	259.28	0.00	0.17%
			0.00	(16.00)	3,403.79	0.00	0.00	0.00	0.00	0.00	108.19	0.00	0.05%
											40.00		0.04%
YAL INCOME	34,118.44	34,092.56	34,638.82	33,290.86	37,651.53	34,040.00	34,040.00	34,077.00	34,040.00	34,114.00	34,650.31	34,780.00	413,344.19
													100.00%
PERMITS													
ELECTRIC	483.30	171.96	792.82	482.86	639.36	581.86	0.00	686.40	1,004.03	474.05	826.23	606.36	6,637.60
INTERSEWER	7,065.86	787.31	9,115.96	1,327.11	9,124.47	1,386.81	8,658.44	1,792.54	8,812.23	644.36	7,601.63	666.46	58,439.02
ASH SERVICE	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT CONTRACT	3,260.00	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	3,412.60	27,952.48
INDUSCAPE EXTRAS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,010.78
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	14,144.00
INDUSCAPE MAINT	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	1,764.79	