

2014 Approved Budget		
	2013 Approved Budget	2014 Approved Budget
Revenue		
Total Income (Common Charges & Fees)	\$158,400	\$169,920
Monthly Common Charge	\$275	\$295
Total Revenue	\$158,400	\$169,920
Expense		
Admin		
Office Expense	\$2,000	\$2,000
Reserve	\$30,700	\$31,300
Management Fee	\$8,489	\$8,659
Total	\$41,189	\$41,959
Utility Expense		
Hydrants	\$3,000	\$3,000
Electricity	\$2,000	\$2,000
Total	\$5,000	\$5,000
Maintenance		
Maintenance/Repairs	\$22,300	\$24,500
Trash (June, 2016)	\$12,600	\$11,796
Landscape/snow	\$52,500	\$63,884
Total	\$87,400	\$100,180
Other Expense		
Insurance (June, 2014)	\$18,500	\$19,500
Accounting & Tax	\$1,000	\$500
Misc: contributions, etc.	\$150	\$300
Total	\$19,650	\$20,300
Unassigned		
Special projects (10th anniversary party)	\$2,500	\$2,400
Total Expense	\$158,399	\$169,839
Net Profit / (Loss)	\$1	\$81

Assumptions:

annual 2% increase

annual 2% increase

10% increase

Landscape increase:
\$10,000

est 10% incr eff July 1
based on prev actuals
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