

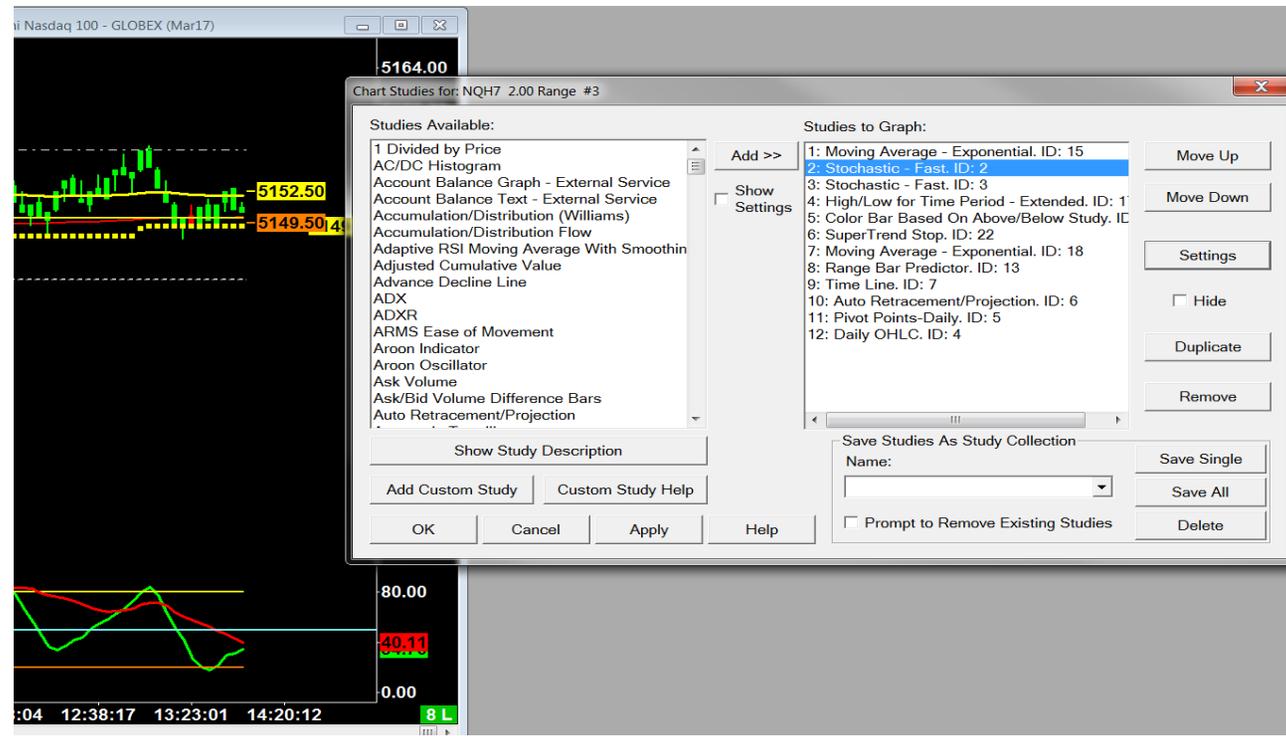
8 Range (or larger chart) as Filter for taking Slinky off 4 Range (or smaller chart) for entry

The idea is to use a larger chart as your Anchor chart for taking the Slinky's off a smaller entry chart. I will be using 4Range for entries and 8Range as the Anchor chart. You can play around with which chart sizes you might like if you are not interested in the 4R.

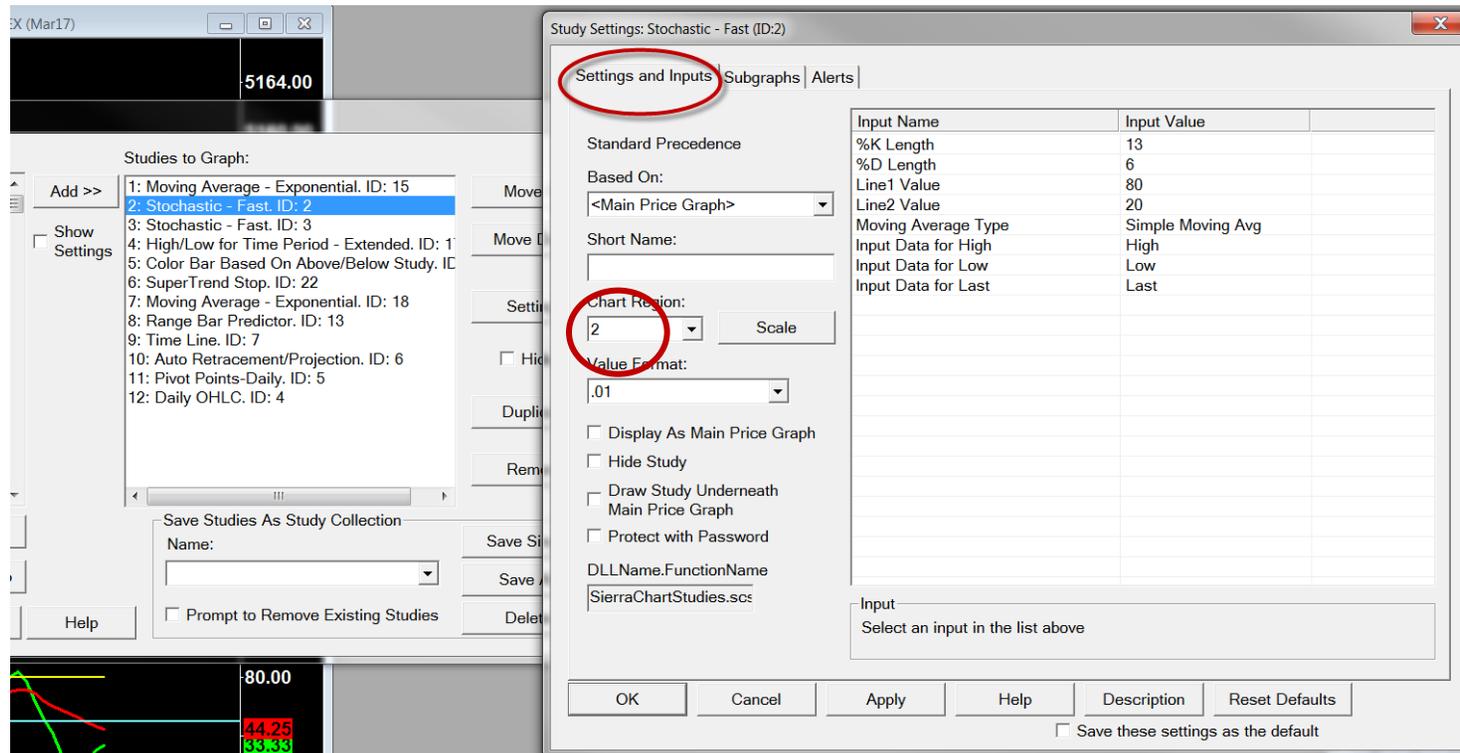
What I will be doing is looking at the 8Range chart at the Stochastics to see if they are confirming a Slinky set up off the 4Range chart.

I am using 2 Stochastics overlaid into the same panel area (chart area) below are screenshots with the settings.

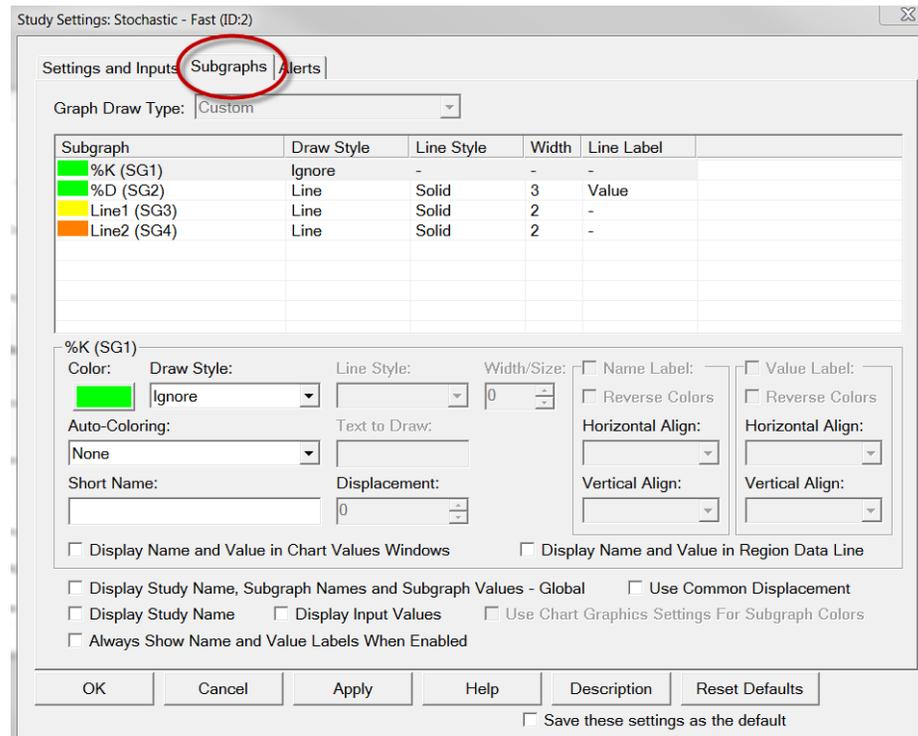
These are for Sierra Stochastic and Settings



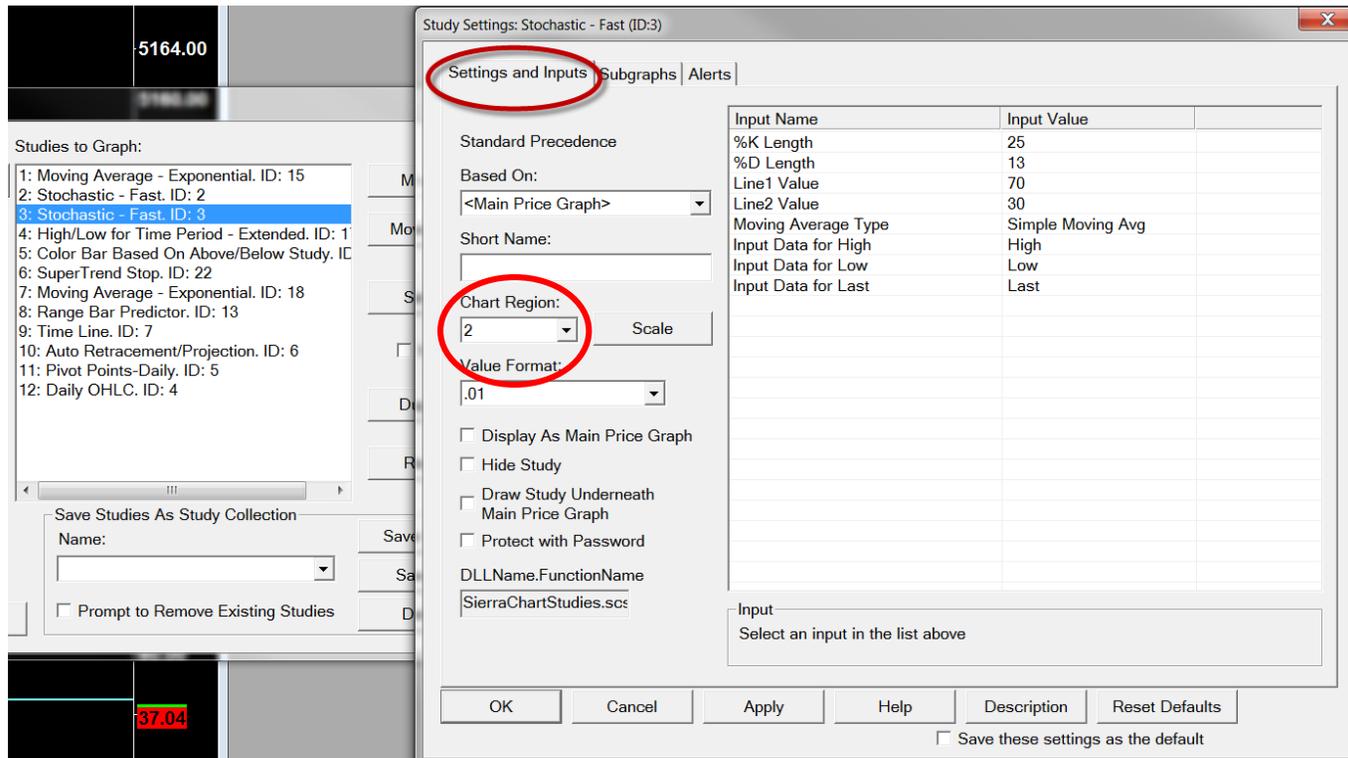
Go to your Analysis tab then choose studies, from your indicator list on the left choose Stochastic – Fast, do this 2 times, we want to apply 2 Fast Stochastic indicators.



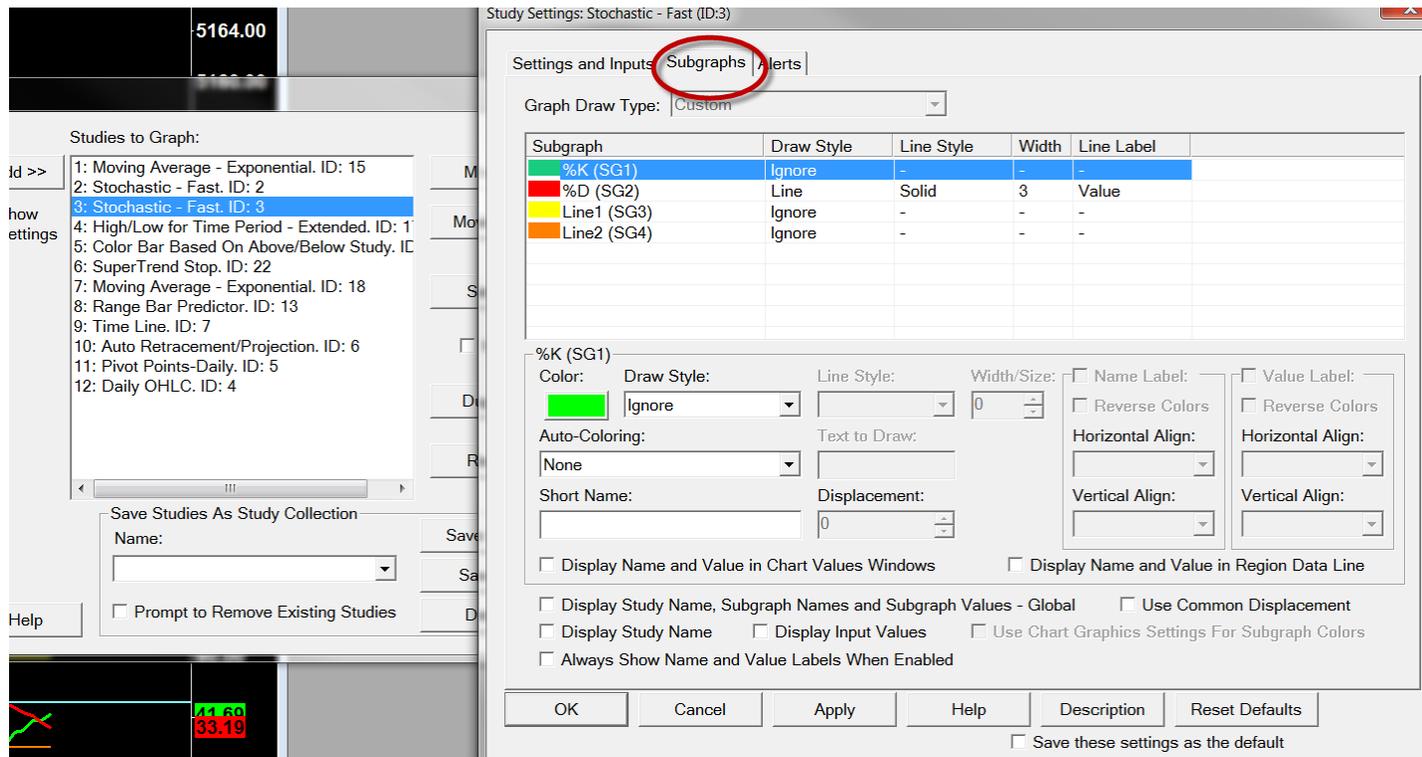
Above are the Stochastic settings for the first Fast Stochastic that you applied to your chart



Above are the subgraph settings for the first Stochastic you placed on your chart. You are going to ignore the %K line; we only want the %D line to plot. The line 1 and line 2 are for the 80 overbought line and 20 oversold line.



Above are the Stochastic settings for the 2nd Stochastic. It won't matter what you have in the settings box for line 1 and 2 value because we are not going to have to draw these again because they will be showing on our first Stochastic. We are going to overlay the 2 Stochastics over each other. Notice that in the Chart Region we have 2 showing up; this will be the same for the first Stochastic you plotted. So whatever region you have your first Stochastic plotting in, you are going to want the same for this one.

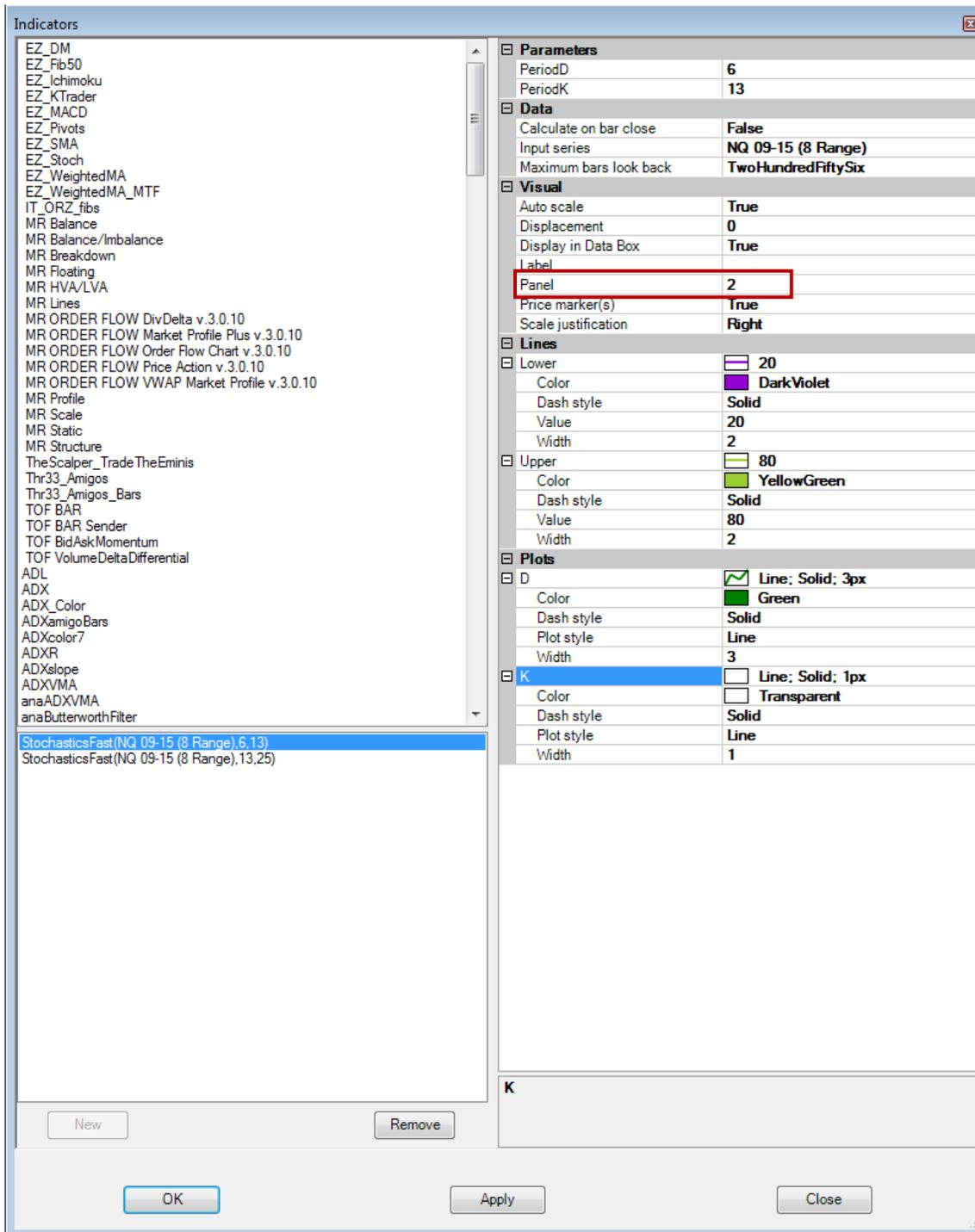


Above are the settings for the Subgraph, we are only wanting to plot the %D line, choose ignore for the %K and Line 1 and 2.

That is it, your Stochastics are ready on your Sierra charts. I will detail what we are looking at to enter the trade after describing the settings for Ninja charts.

This is your 8Range Chart if using Ninja





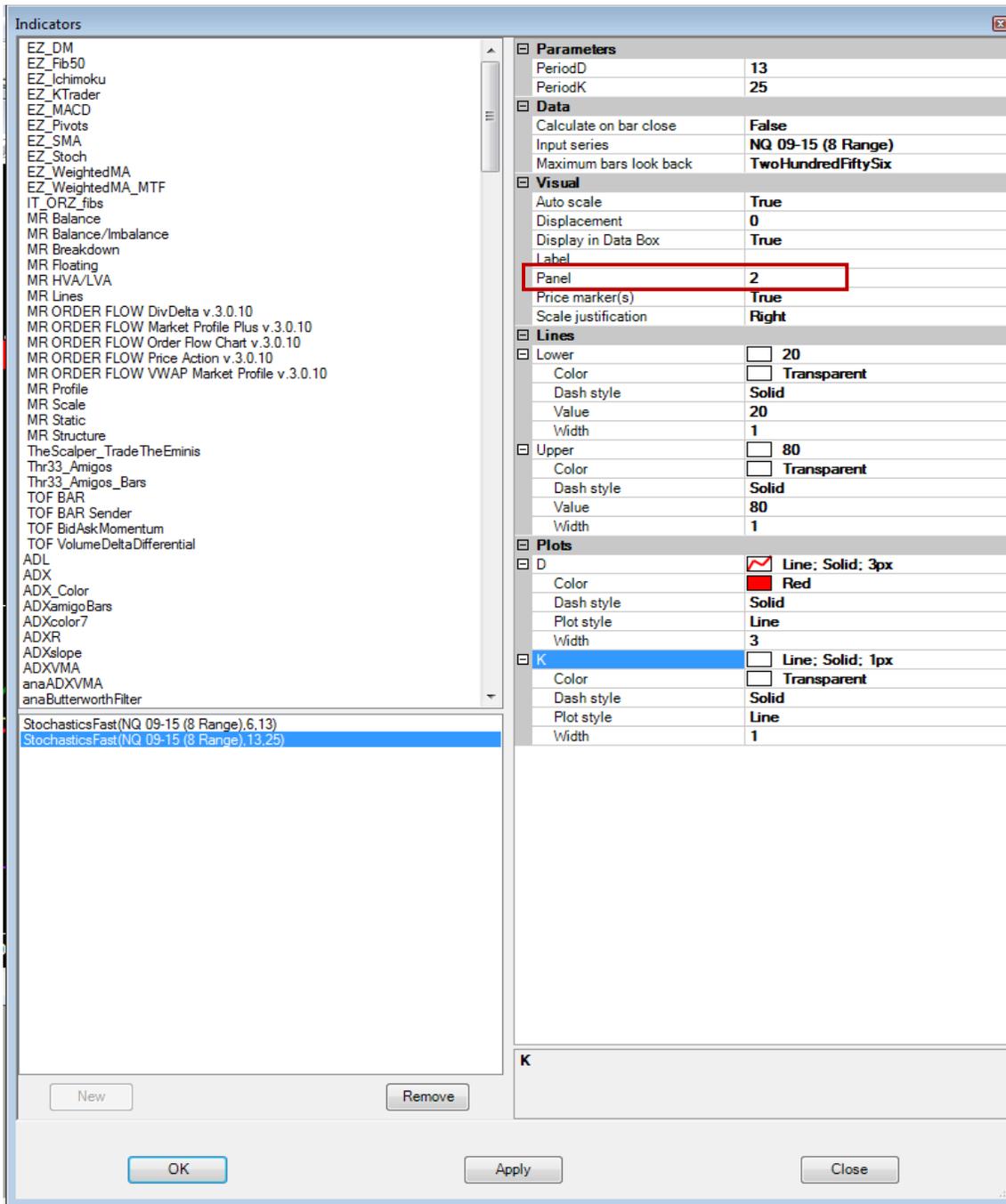
These are your settings for your first Stochastic for Ninja charts.

Choose Stochastics Fast from your indicator list (you will do this two times) we are going to be using 2 Fast Stochastics overlayed on each other.

We want to only draw the D line so under the K line settings choose Transparent as your color

Under the Visual section under Panel, make sure to choose the same panel number on both Stochastic when you plot them. So in these screenshots you will notice on this and the 2nd stochastic the Panel is number 2. This way they will both be on your chart in the same area.

When you first plot this Stochastic the panel will show as new, once you apply this Stochastic it will change to the next available panel. Then you make sure that the 2nd Stochastic panel used is the same as this 1st Stochastic. See instructions below for the 2nd Stochastic.



These are the settings for the 2nd Stochastic fast

We are not going to need to plot the lower and upper lines under the Lines section of the settings so you Transparent for both of those colors.

We are not going to need the K line so color that as Transparent.

Under the Visual section under Panel, make sure to choose the same panel number that you have for the first Stochastic. So in these screenshots you will notice on this and the first stochastic the Panel is number 2. This way they will both be on your chart in the same area.

If you would like to check out a great simple indicator Gordon programmed to make it much easier to see the direction of the trade on our filter chart check it out here <http://www.easyminitrade.com/gordon-s-ninja-stochastic-bar.html>

Trade Station Settings



I don't use Trade Station but Donn S. was nice enough to send me his settings for TS. There are going to be minor differences from platform to platform but just trade what you see on your charts on your platform. In TS you are going to use Momentum bars not range bars.

This is what your 8Range (momentum chart will look like) Donn has the Super Trend Stop on this anchor chart it is up to you if you would also like it. We are only really looking at the Double Stochastic. See below for TS settings.



General Inputs Alerts Style Color Scaling Advanced

Name	Value
PriceH	High
PriceL	Low
PriceC	Close
StochLength	13
SmoothingLength1	6
SmoothingLength2	1
SmoothingType	2
OverSold	20
OverBought	80

Dictionary... Default

Preview

FastD

Edit EasyLanguage... OK Cancel Help

In TS you are going to choose the Fast Stochastic from your list of indicators and place it on your anchor chart. These are the settings for the 1st Stochastic. Under the Color section you are going to choose to color your Fast K line the same color as your background, we don't need to see this line only the Fast D and I color the Fast D green.



General Inputs Alerts Style Color Scaling Advanced

Name	Value
PriceH	High
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PriceC	Close
StochLength	25
SmoothingLength1	13
SmoothingLength2	1
SmoothingType	2
OverSold	20
OverBought	80

Dictionary... Default

Preview

FastD

Edit EasyLanguage... OK Cancel Help

Now you are going to place another Fast Stochastic on your chart and the settings to the left are what you are going to use. You will also want to choose to place this in the same panel as the first Stochastic you just placed on your chart. You will do this under Scaling. So if the first Stochastic is in panel 1 you are going to place this one in panel 1 as well. Under the color tab you are going to color the Fast K the same color as the background because we only need to see the Fast D and I color the Fast D Red.

This is how we are using the entry chart which is on the right and the Anchor chart is the 8Range on the left.

