

**City of Ward, Arkansas Water and Sewer System  
Financial Statement January 1, 2017 to December 31, 2017**

<b>Income</b>	
Water Revenue	\$ 2,044,454
Sewer Revenue	838,784
Meter Installation	23,512
Water Connect Fees	103,232
Delinquent Fees	78,356
Lonoke White Fees collected	226,805
Write offs and Adjustments	(26,621)
Interest income	4,835
Other Income	39,214
<b>Total Income</b>	<u><u>\$ 3,332,571</u></u>
<b>Expenses</b>	
Salaries Wages and Benefits	\$ 840,439
Repairs Maintenance & Supplies	260,406
Utilities and Telephone	163,200
Other Operating Expense	319,750
Purchased Water	298,764
Franchise Fees	65,722
Lonoke White Fees	264,840
Depreciation	350,135
Interest Expense	411,766
<b>Total Expenses</b>	<u><u>\$ 2,975,022</u></u>
<b>Net Income</b>	<u><u>\$ 357,549</u></u>

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 11,686,250	12/28/2056

**\*\* All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**

  
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 Honorable Art Brooke, Mayor