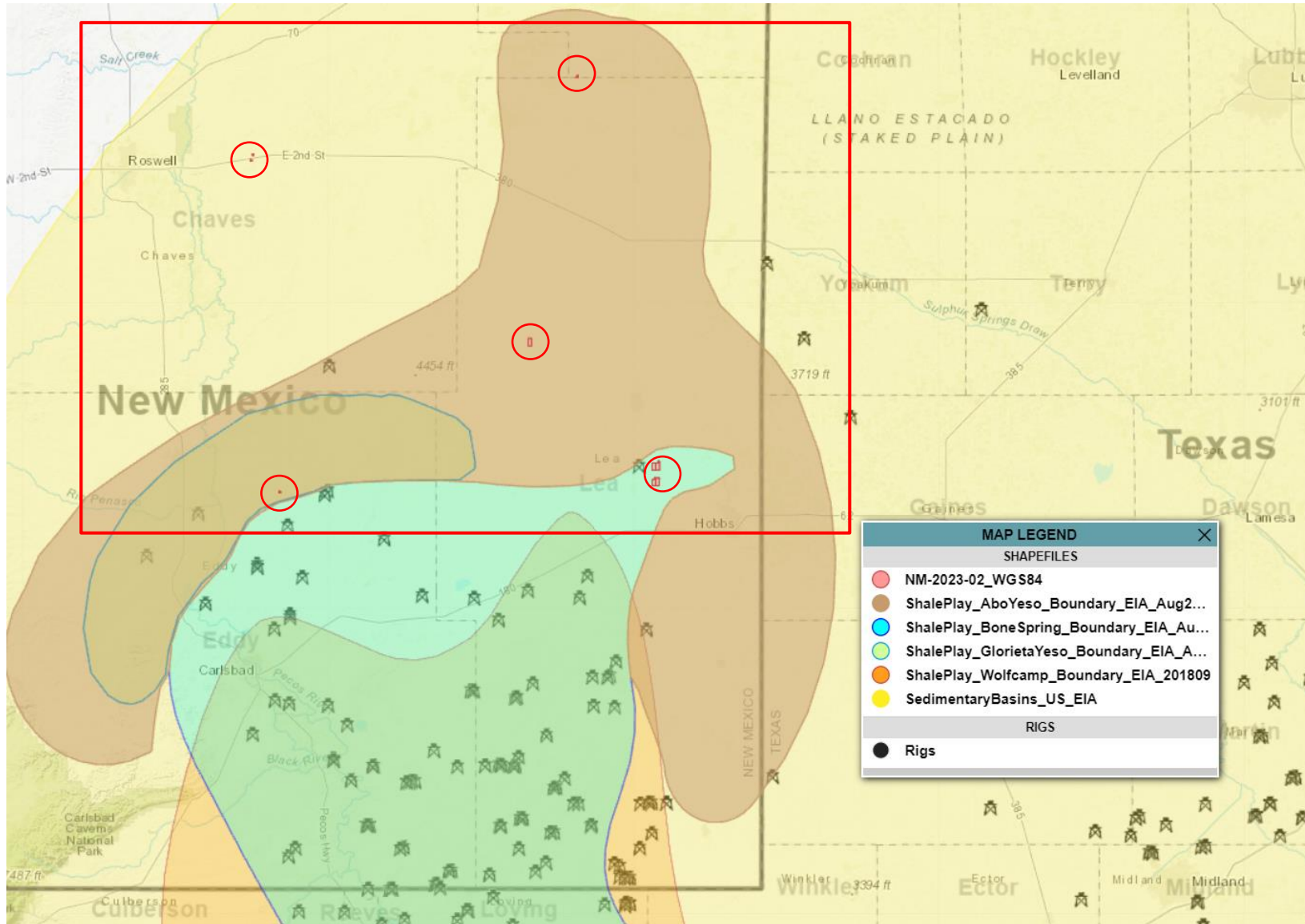
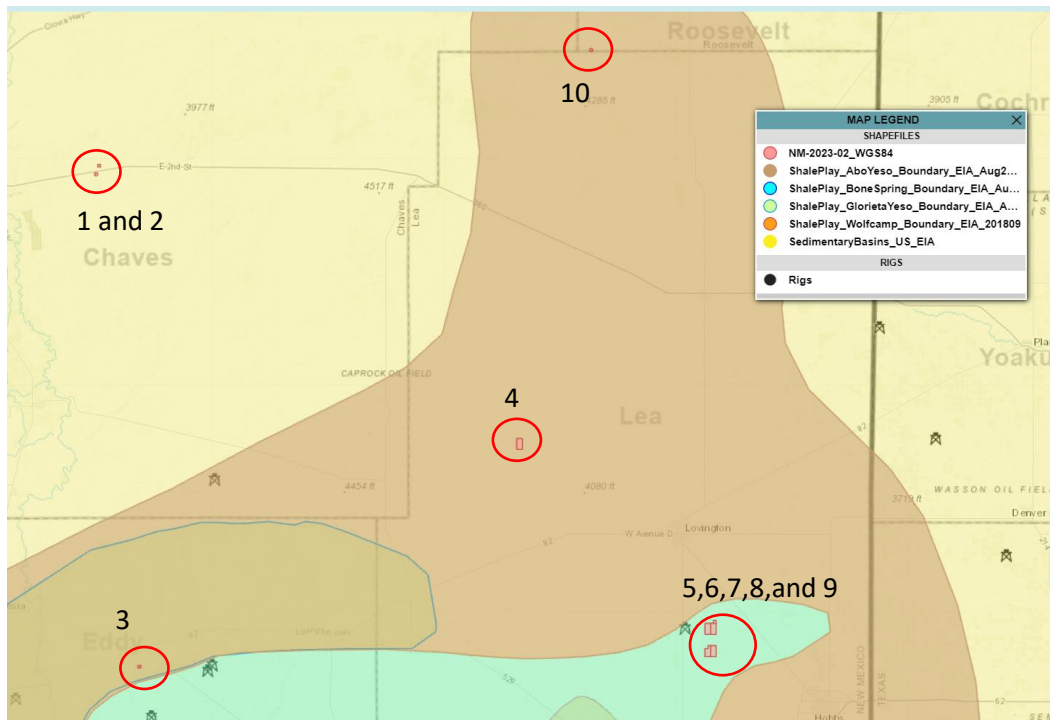


Reslink Consulting Services: Results of the February 21st New Mexico Lease Sale



All data from Enverus
<https://www.enverus.com/>

Location of 10 Lots up for bid at NM Lease Sale which closed on February 21st



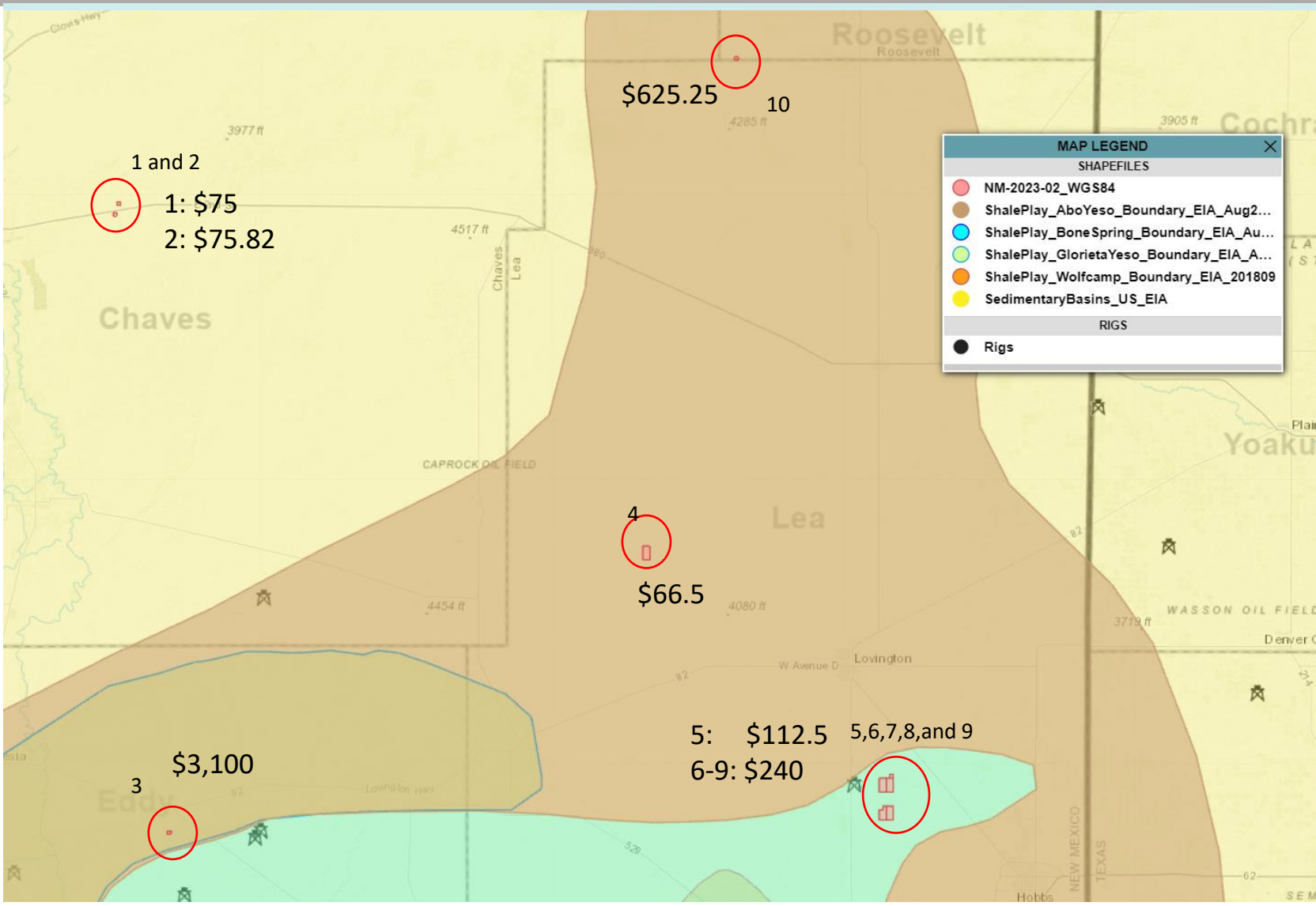
| Lot | Location | Results |
|------------|---|---|
| 001 VC-001 | Chaves County, NM T10S, R27E Sec. 30: NE4NW4 Gross Acres: 40.00; Net Acres: 40.00 | Sealed Bid Offering Winning Bid: \$3,000 Winning Bidder: #522 \$75.00/acre |
| 002 VC-002 | Chaves County, NM T10S, R27E Sec. 30: LOT(S) 4 Gross Acres: 39.57; Net Acres: 39.57 | Sealed Bid Offering Winning Bid: \$3,000 Winning Bidder: #522 \$75.82/acre |
| 003 VC-003 | Eddy County, NM T18S, R28E Sec. 4: SE4SE4 Gross Acres: 40.00; Net Acres: 40.00 | Sealed Bid Offering Winning Bid: \$124,000 Winning Bidder: #422 \$3,100/acre |
| 004 VC-004 | Lea County, NM T14S, R33E Sec. 34: E2 Gross Acres: 320.00; Net Acres: 320.00 | Sealed Bid Offering Winning Bid: \$21,277 Winning Bidder: #313 \$66.49/acre |
| 005 VC-005 | Lea County, NM T17S, R36E Sec. 13: SE4SE4 Gross Acres: 40.00; Net Acres: 40.00 | Sealed Bid Offering Winning Bid: \$4,500 Winning Bidder: #313 \$112.5/acre |
| 006 VC-006 | Lea County, NM T17S, R36E Sec. 24: W2 Gross Acres: 320.00; Net Acres: 320.00 | Sealed Bid Offering Winning Bid: \$76,800 Winning Bidder: #426 \$240/acre |
| 007 VC-007 | Lea County, NM T17S, R36E Sec. 24: E2 Gross Acres: 320.00; Net Acres: 320.00 | Sealed Bid Offering Winning Bid: \$76,800 Winning Bidder: #426 \$240/acre |
| 008 VC-008 | Lea County, NM T17S, R36E Sec. 36: NE4NW4, S2NW4, SW4 Gross Acres: 280.00; Net Acres: 280.00 | Sealed Bid Offering Winning Bid: \$67,200 Winning Bidder: #426 \$240/acre |
| 009 VC-009 | Lea County, NM T17S, R36E Sec. 36: E2 Gross Acres: 320.00; Net Acres: 320.00 | Sealed Bid Offering Winning Bid: \$76,800 Winning Bidder: #426 \$240/acre |
| 010 VC-010 | Roosevelt County, NM T08S, R34E Sec. 32: SE4SW4 Gross Acres: 40.00; Net Acres: 40.00 | Sealed Bid Offering Winning Bid: \$25,010 Winning Bidder: #313 \$625.25/acre |

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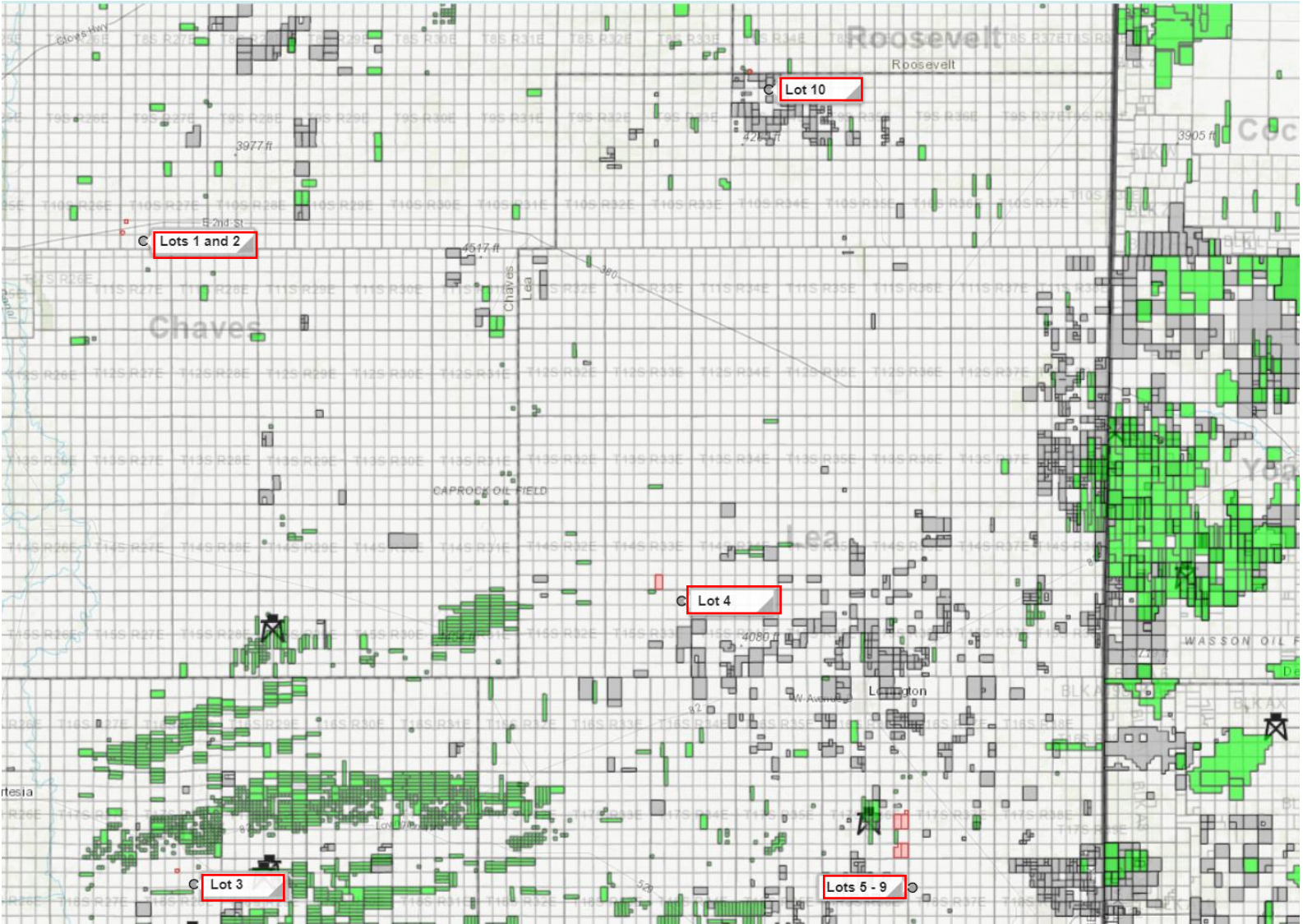
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Data from EnergyNet
https://www.energynet.com/govt_listing.pl?sg=5807

Winning Bids Lot Numbers and \$/Acre Subsurface Plays (EIA data) are shown

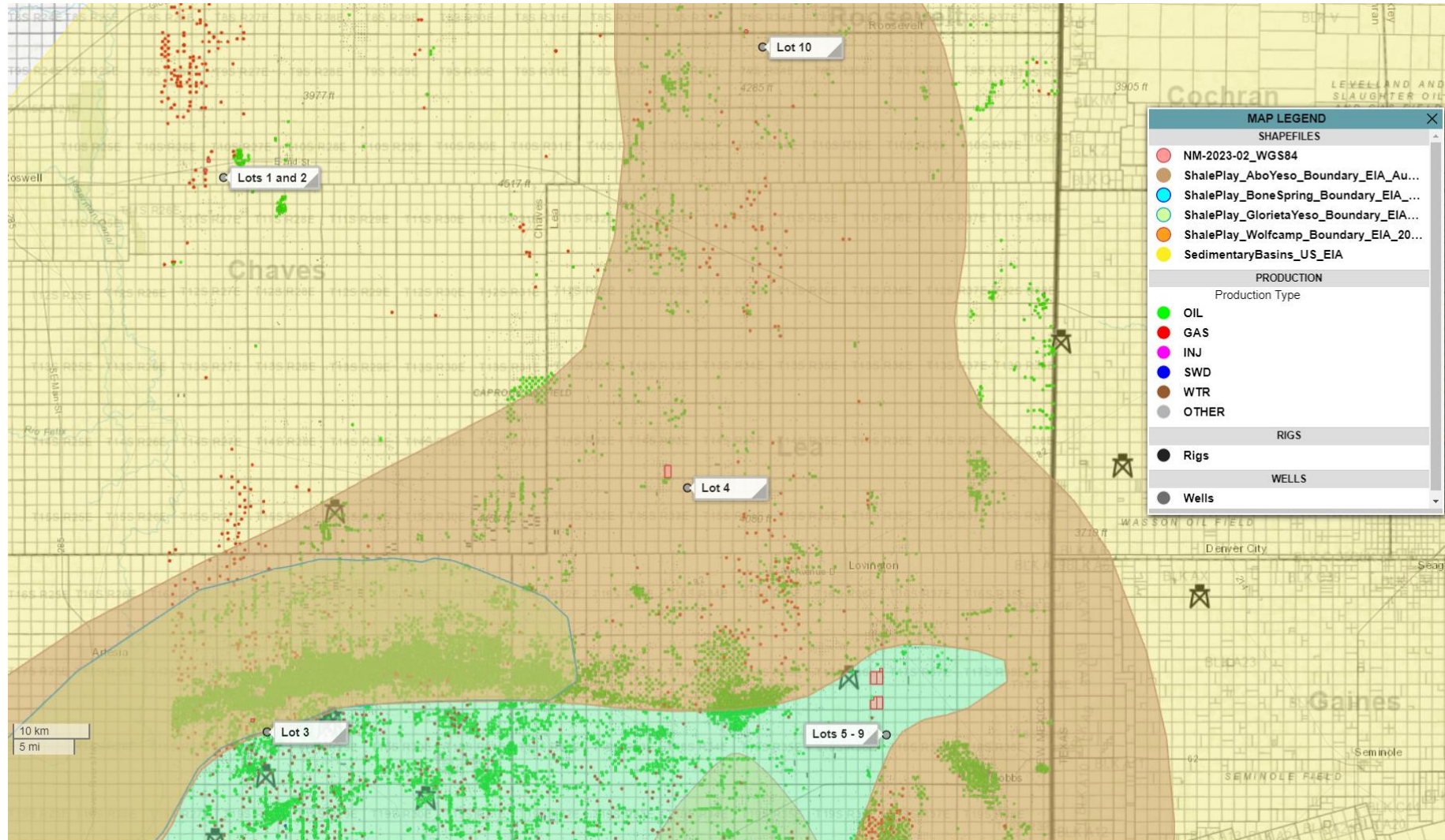


Location of Lots 1 to 10 NM Lease Sale 21st February 2023: Active Rigs, Operating Units (Green) and Lease Tracts (gray) are noted

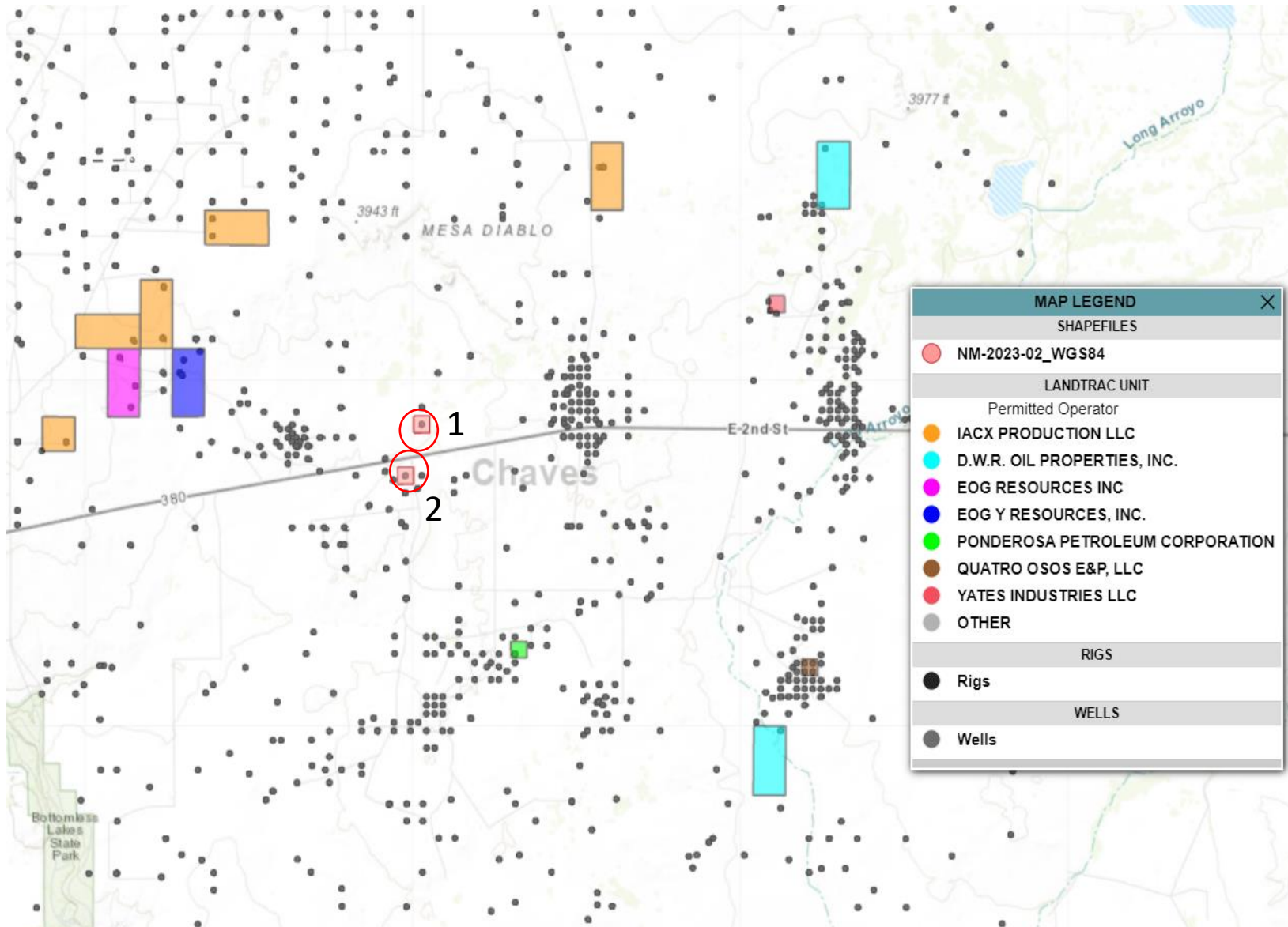


-  Lots 1 through 10
-  Operating Units
-  Leases
-  Active Drilling Rigs

Subsurface Plays of Lots 1 to 10 NM Lease Sale 21 February 2023: Active Rigs (red), oil wells and gas wells noted



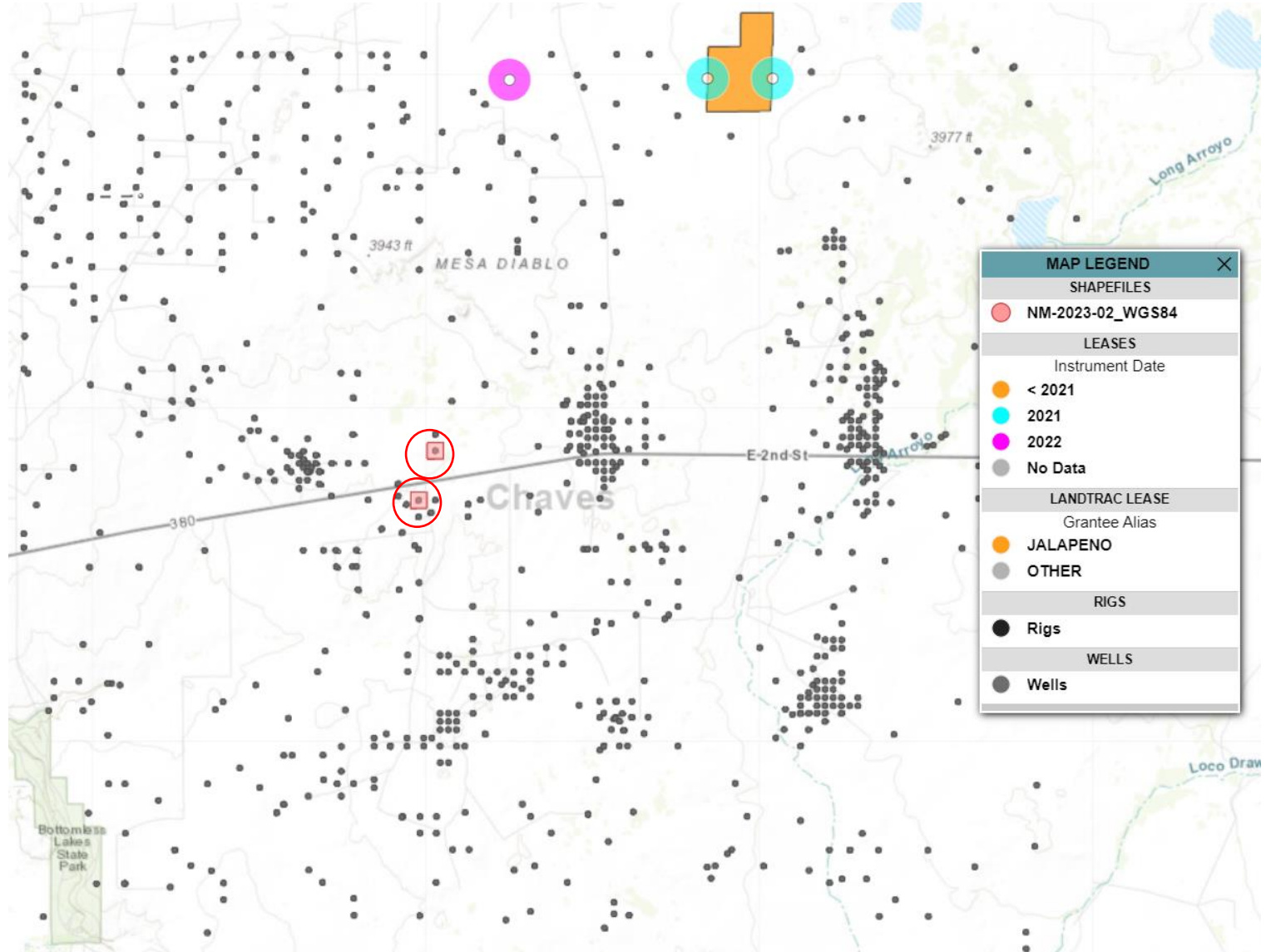
Lots 1 and 2: Permian Wolfcamp Shelf Play: Adjacent Landtract Units



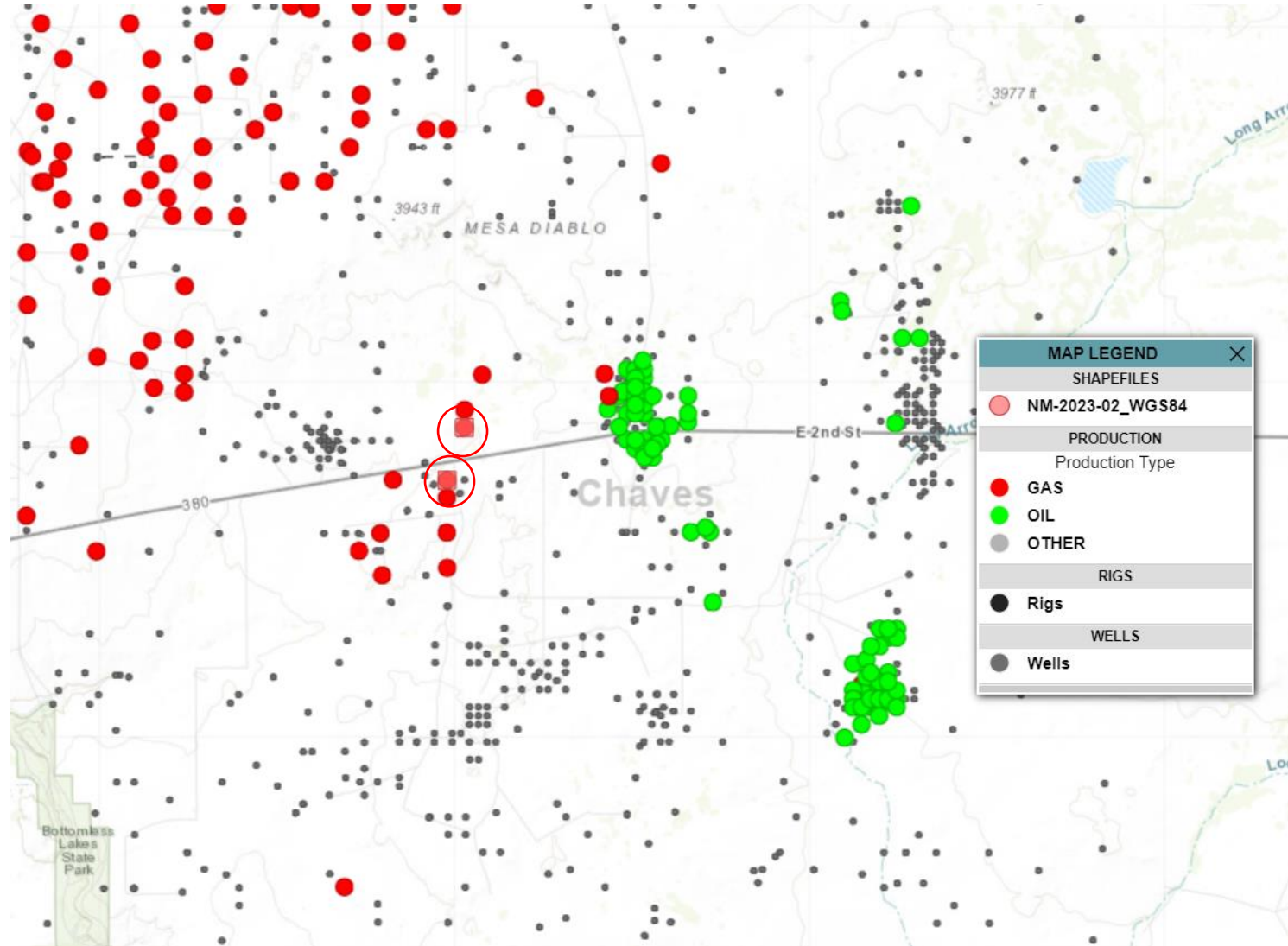
001 VC-001 Chaves County, NM Sealed Bid Offering
 T10S, R27E Winning Bid: \$3,000
 Sec. 30: NE4NW4
 Winning Bidder: #522
 Gross Acres: 40.00; Net Acres: 40.00
 \$75.00/acre

002 VC-002 Chaves County, NM Sealed Bid Offering
 T10S, R27E Winning Bid: \$3,000
 Sec. 30: LOT(S) 4 Winning Bidder: #522
 Gross Acres: 39.57; Net Acres: 39.57
 \$75.82/acre

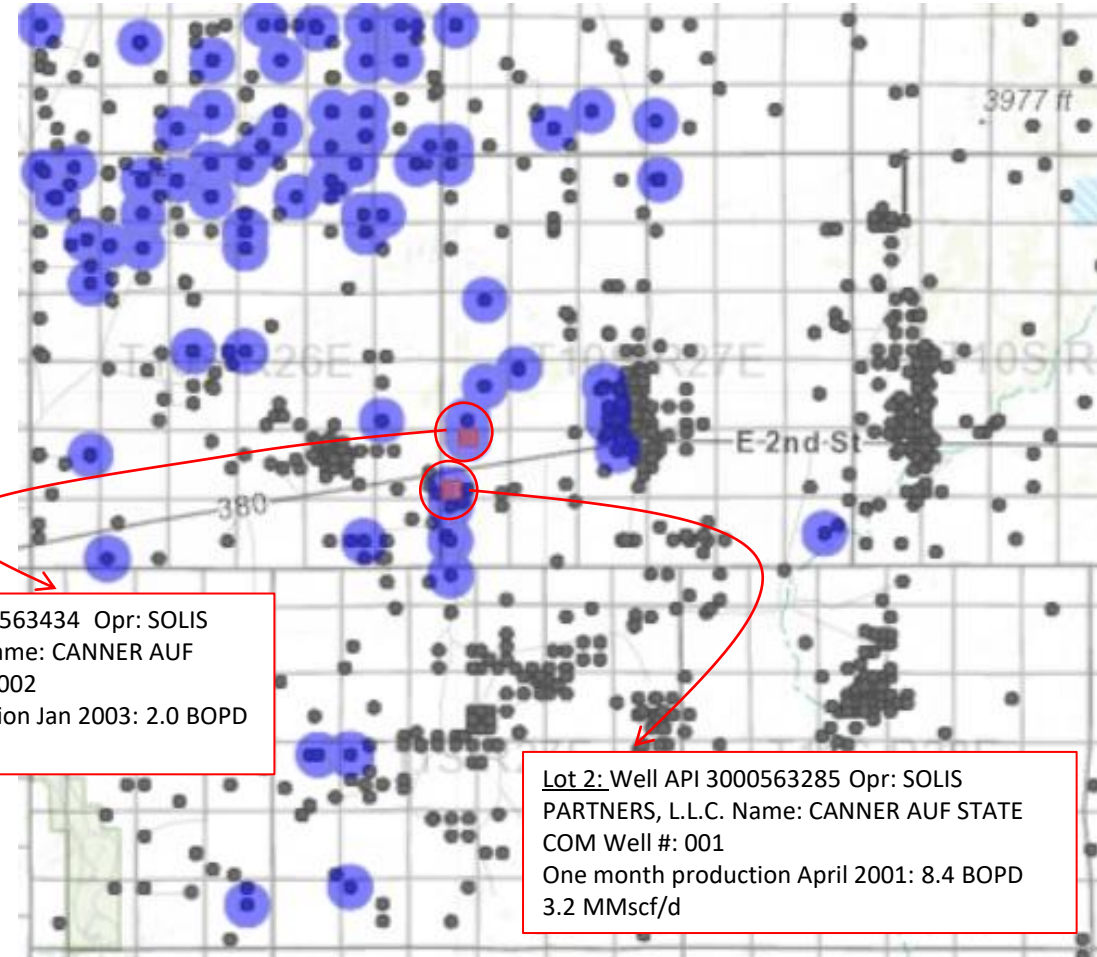
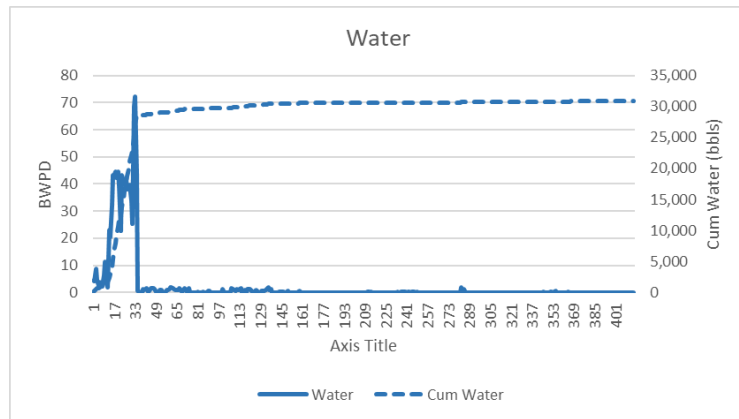
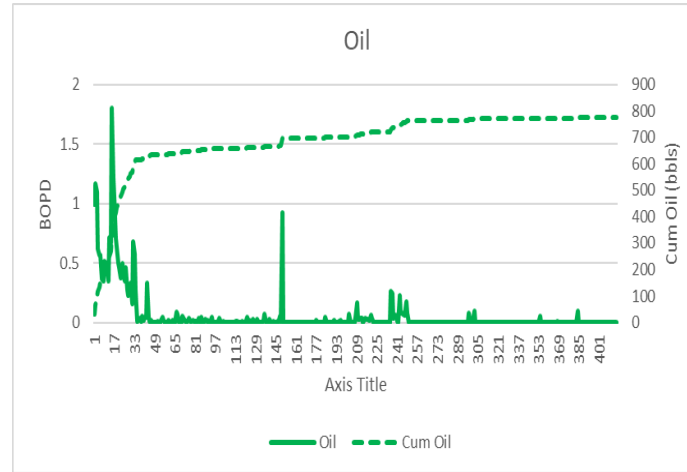
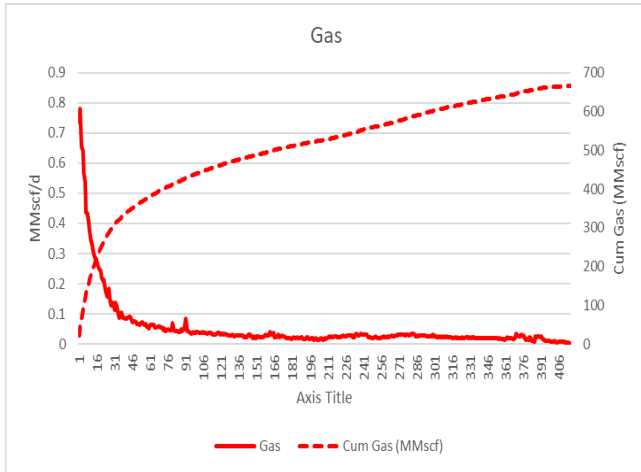
Lots 1 and 2: Permian Wolfcamp Shelf Play: Adjacent Leases



Lots 1 and 2: Permian Wolfcamp Shelf Play: Active Oil and Gas Wells



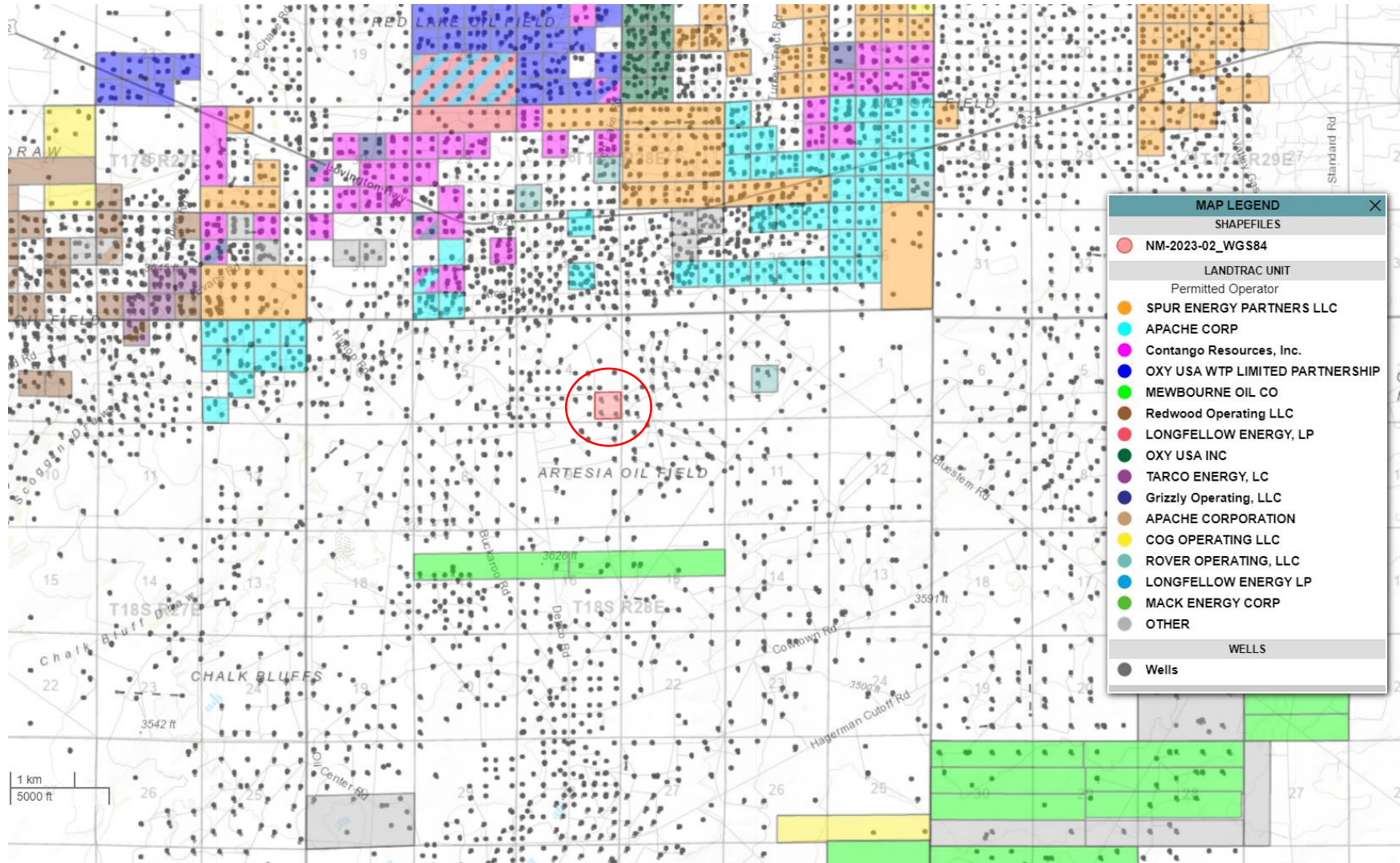
Lots 1 and 2: Permian Wolfcamp Shelf Play: Vertical Well Type Curve



Lot 1: Well Api 3000563434 Opr: SOLIS PARTNERS, L.L.C. Name: CANNER AUF STATE COM Well #: 002
 One month production Jan 2003: 2.0 BOPD 1.1 MMscf/d

Lot 2: Well API 3000563285 Opr: SOLIS PARTNERS, L.L.C. Name: CANNER AUF STATE COM Well #: 001
 One month production April 2001: 8.4 BOPD 3.2 MMscf/d

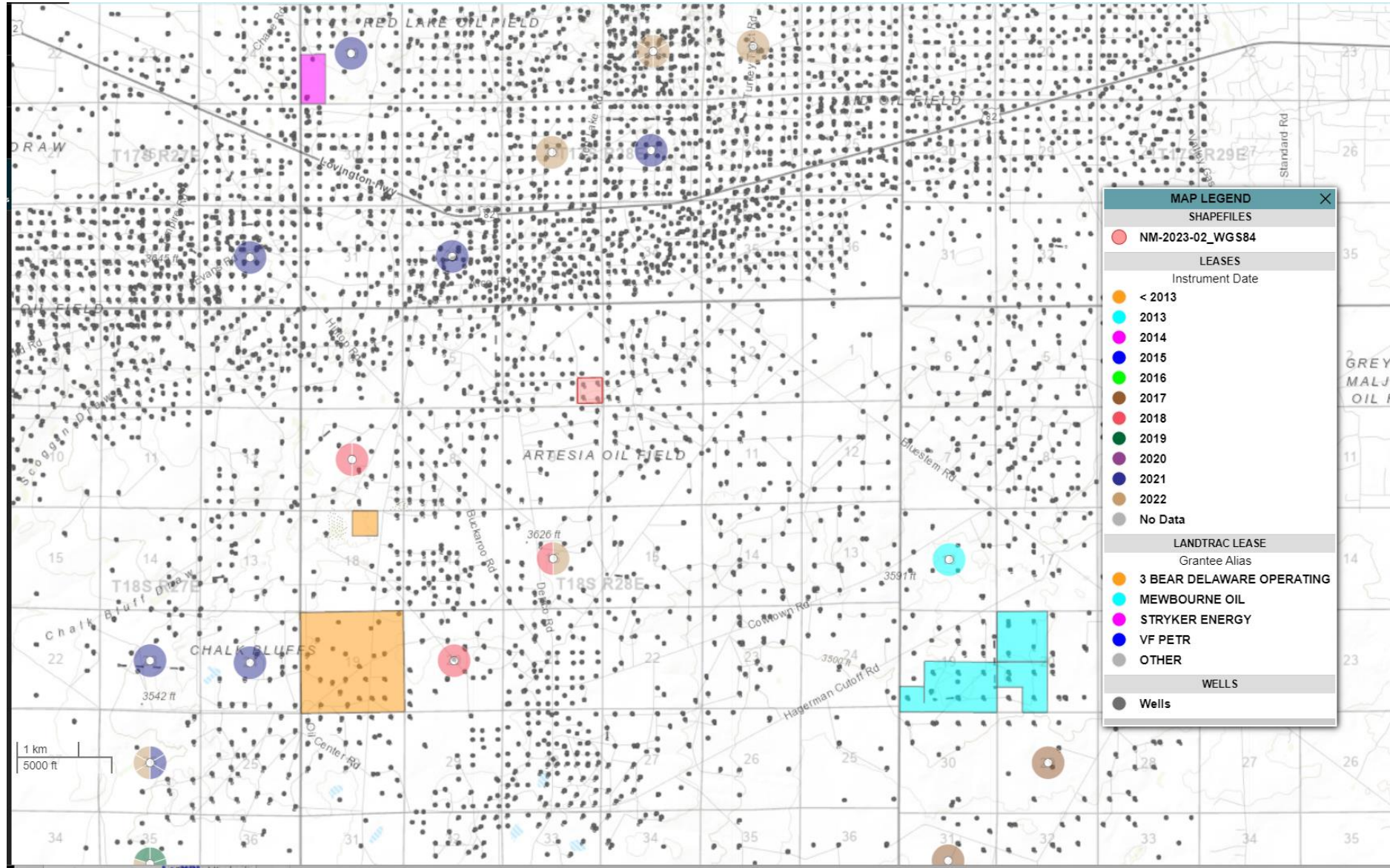
Lot 3: Adjacent Landtract Units



003 VC-003

Eddy County, NM
 Sealed Bid Offering
 T18S, R28E Winning Bid: \$124,000
 Sec. 4: SE4SE4 Winning Bidder: #422
 Gross Acres: 40.00; Net Acres: 40.00
 \$3,100/acre

Lot 3: Adjacent Leases



MAP LEGEND [X]

SHAPEFILES

- NM-2023-02_WGS84

LEASES

Instrument Date

- < 2013
- 2013
- 2014
- 2015
- 2016
- 2017
- 2018
- 2019
- 2020
- 2021
- 2022
- No Data

LANDTRAC LEASE

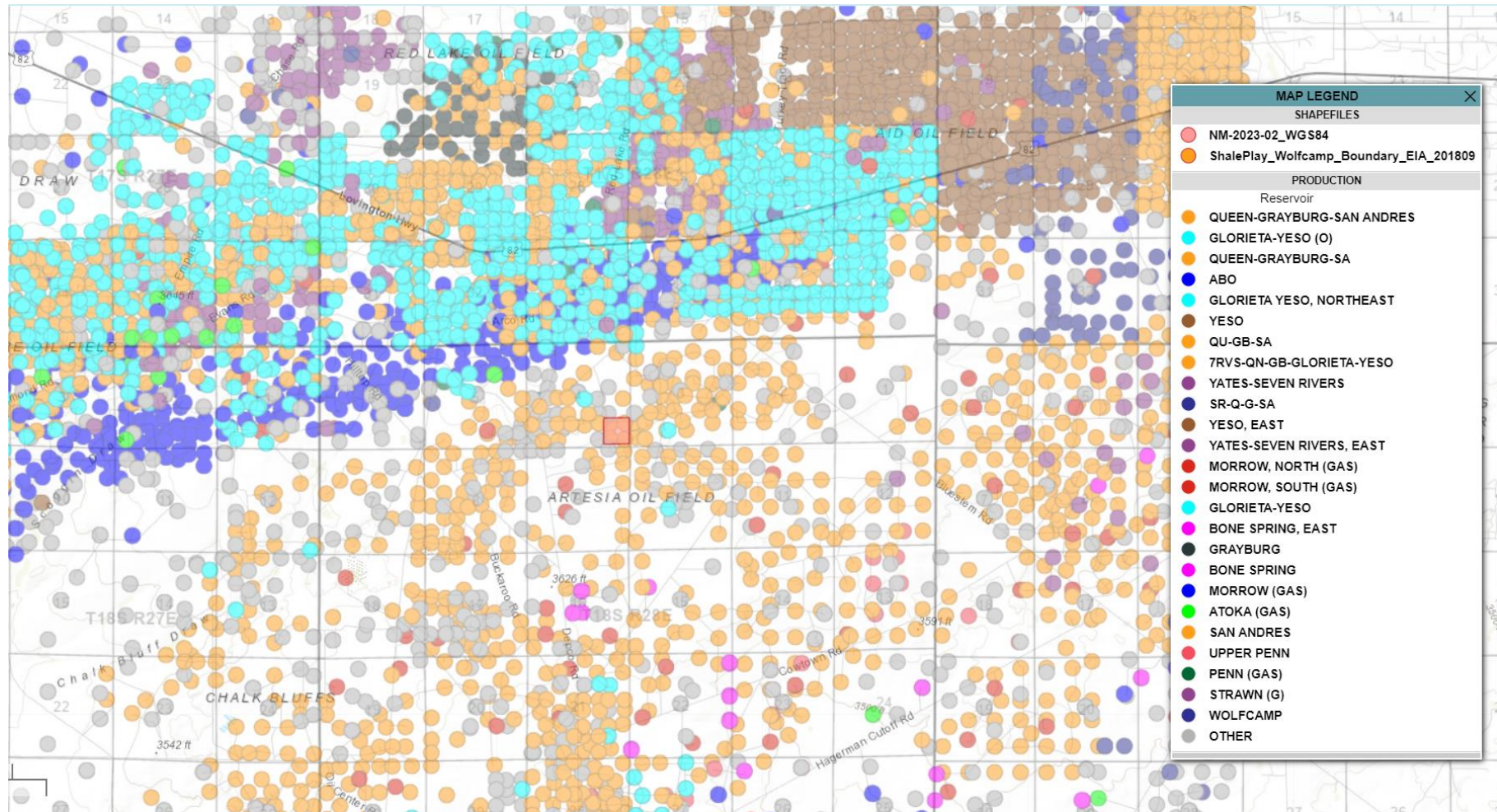
Grantee Alias

- 3 BEAR DELAWARE OPERATING
- MEWBOURNE OIL
- STRYKER ENERGY
- VF PETR
- OTHER

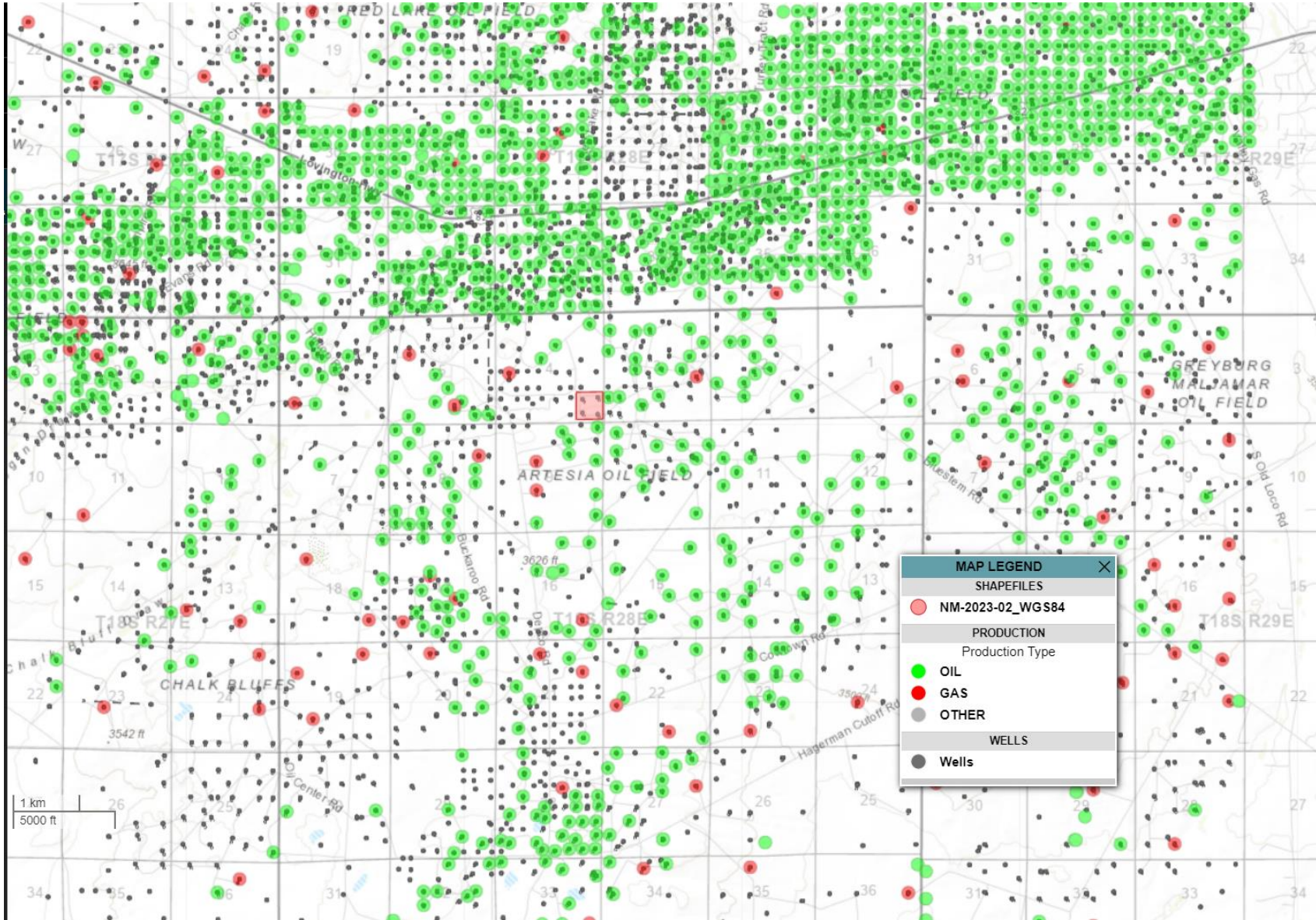
WELLS

- Wells

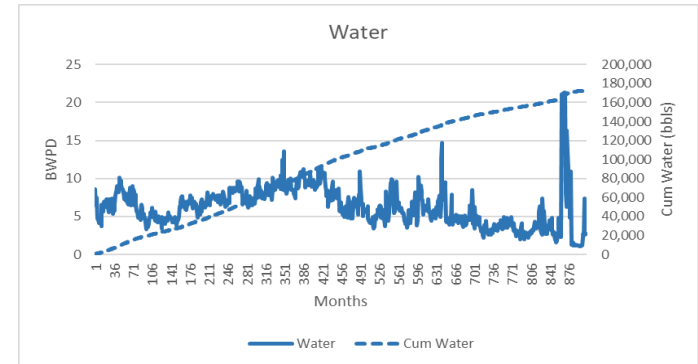
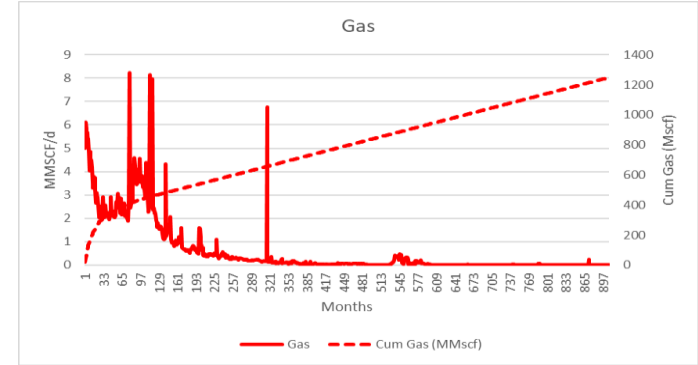
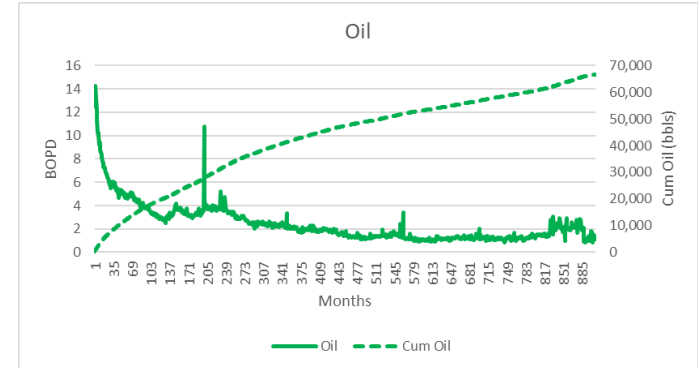
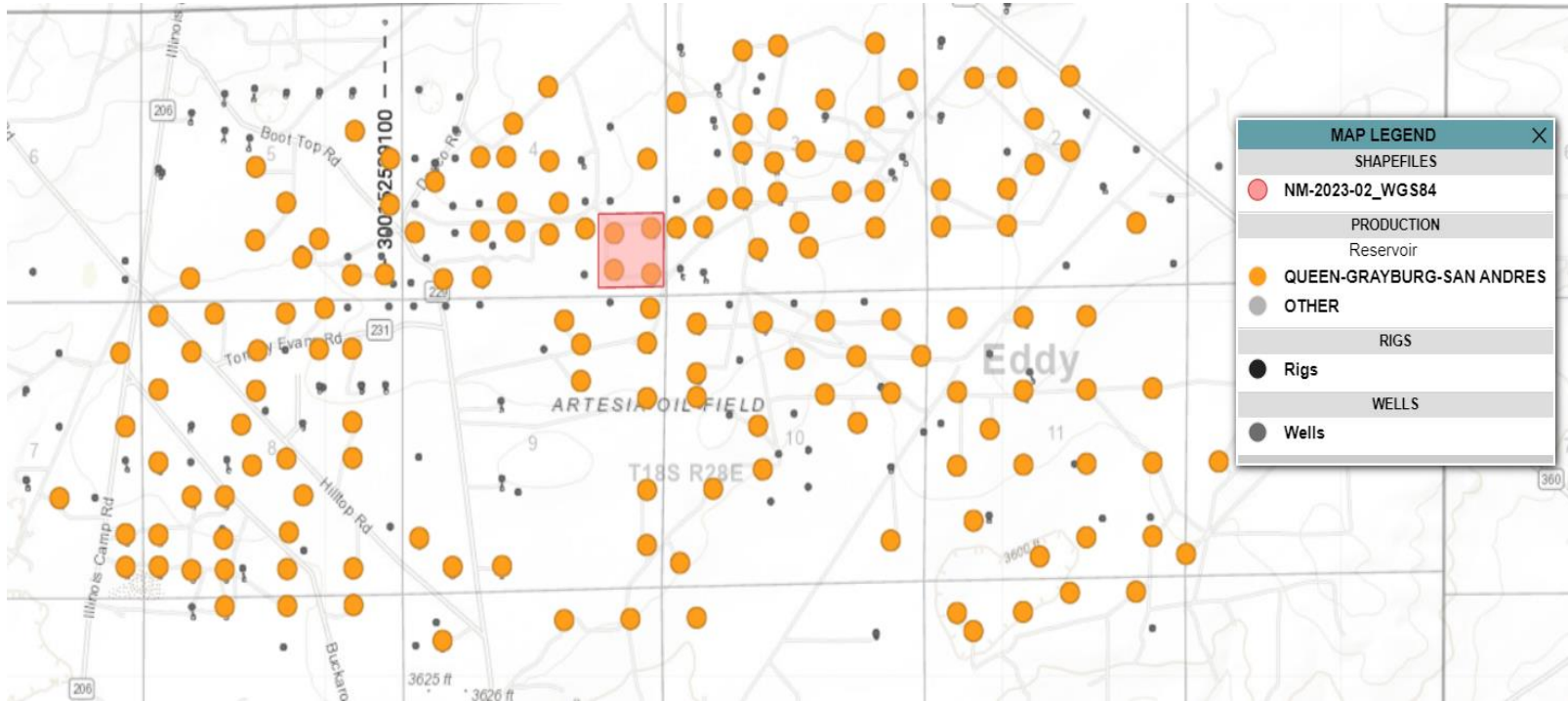
Lot 3: Producing Reservoirs



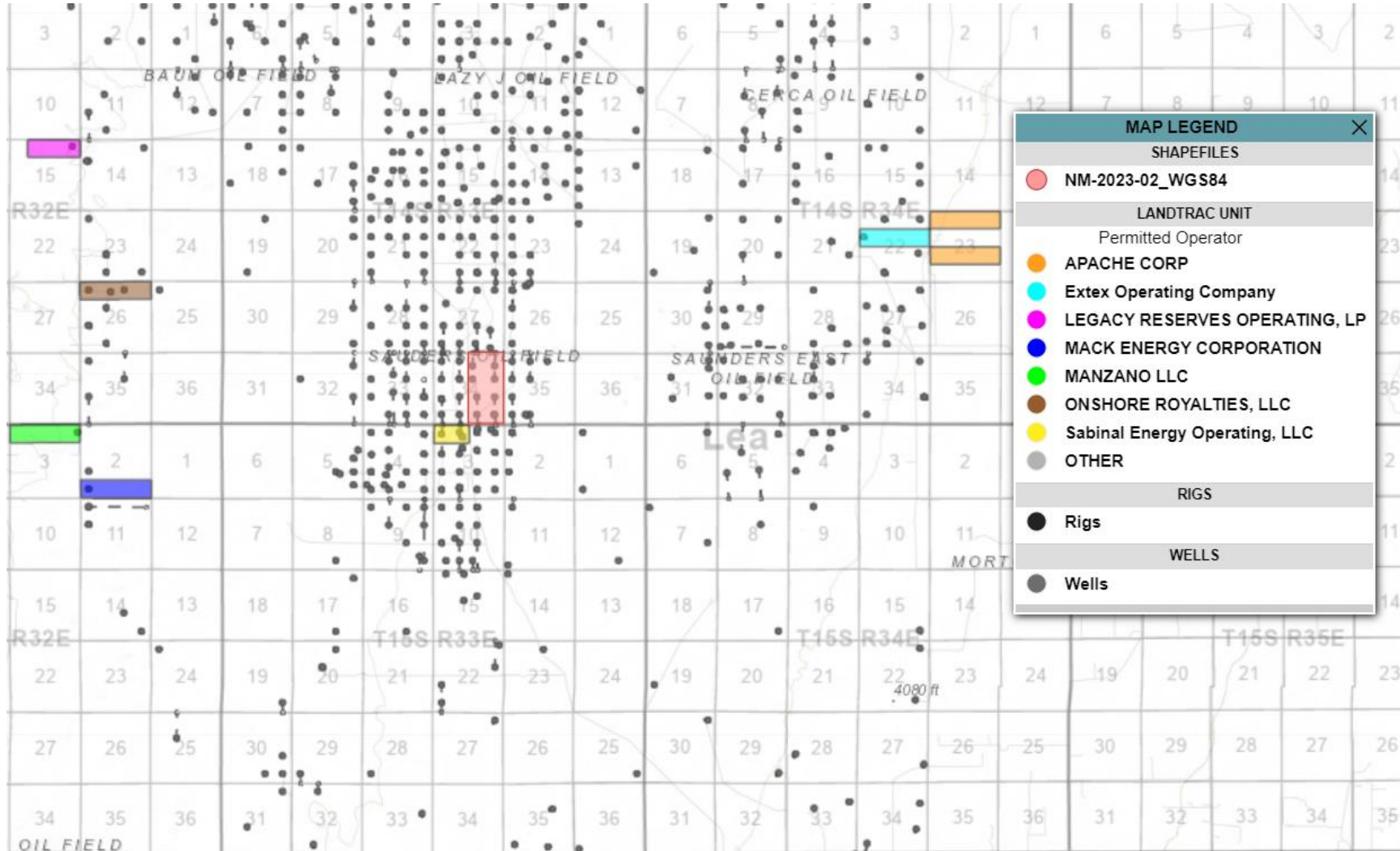
Lot 3: Wells and Active Production



Lot 3: Queen-Grayberg-San Andres Play Vertical Type Curve



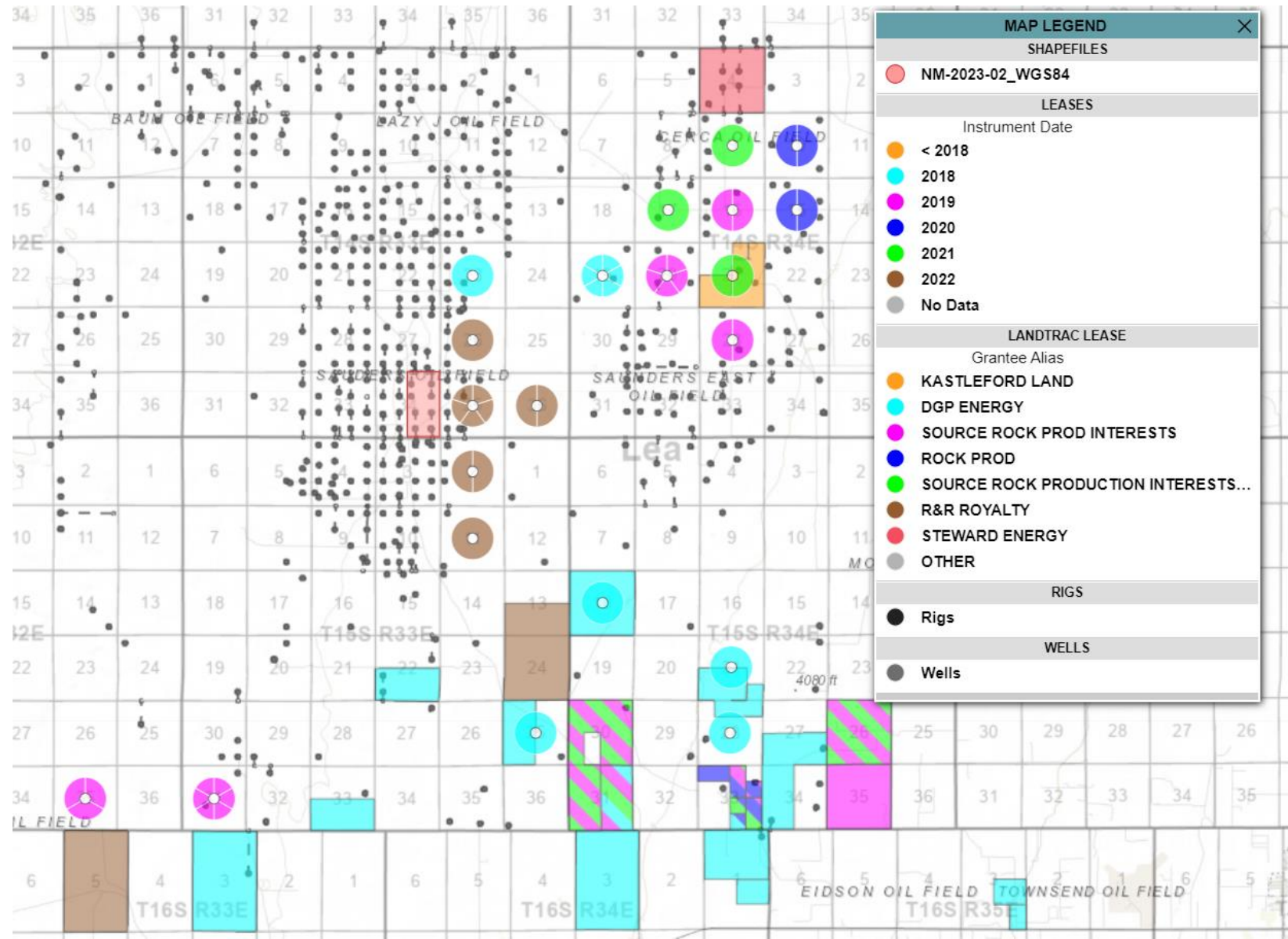
Lot 4: Adjacent Landtract Units



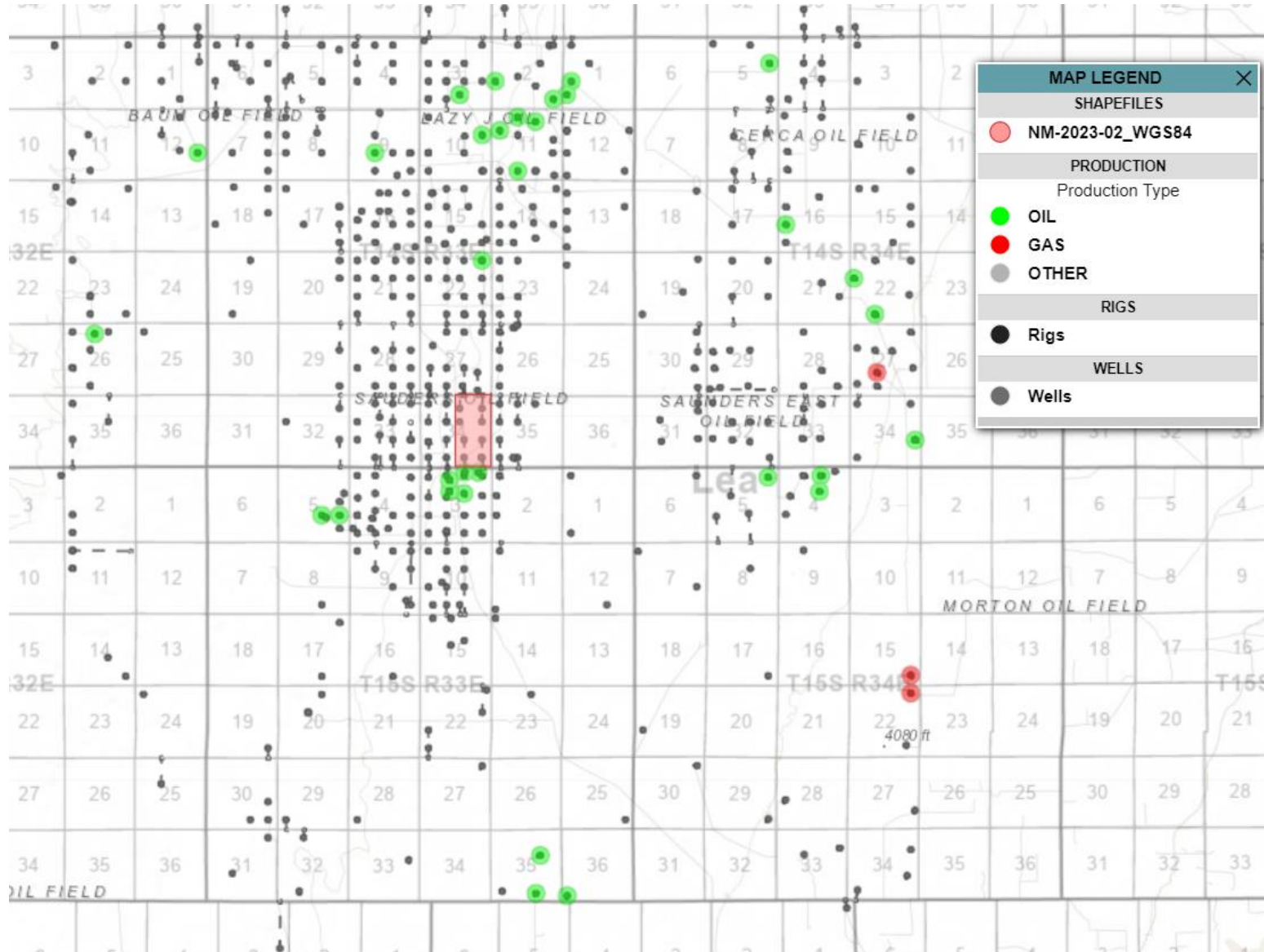
004 VC-004

Lea County, NM Sealed Bid Offering
 T14S, R33E Winning Bid: \$21,277
 Sec. 34: E2 Winning Bidder: #313
 Gross Acres: 320.00; Net Acres: 320.00
 \$66.49/acre

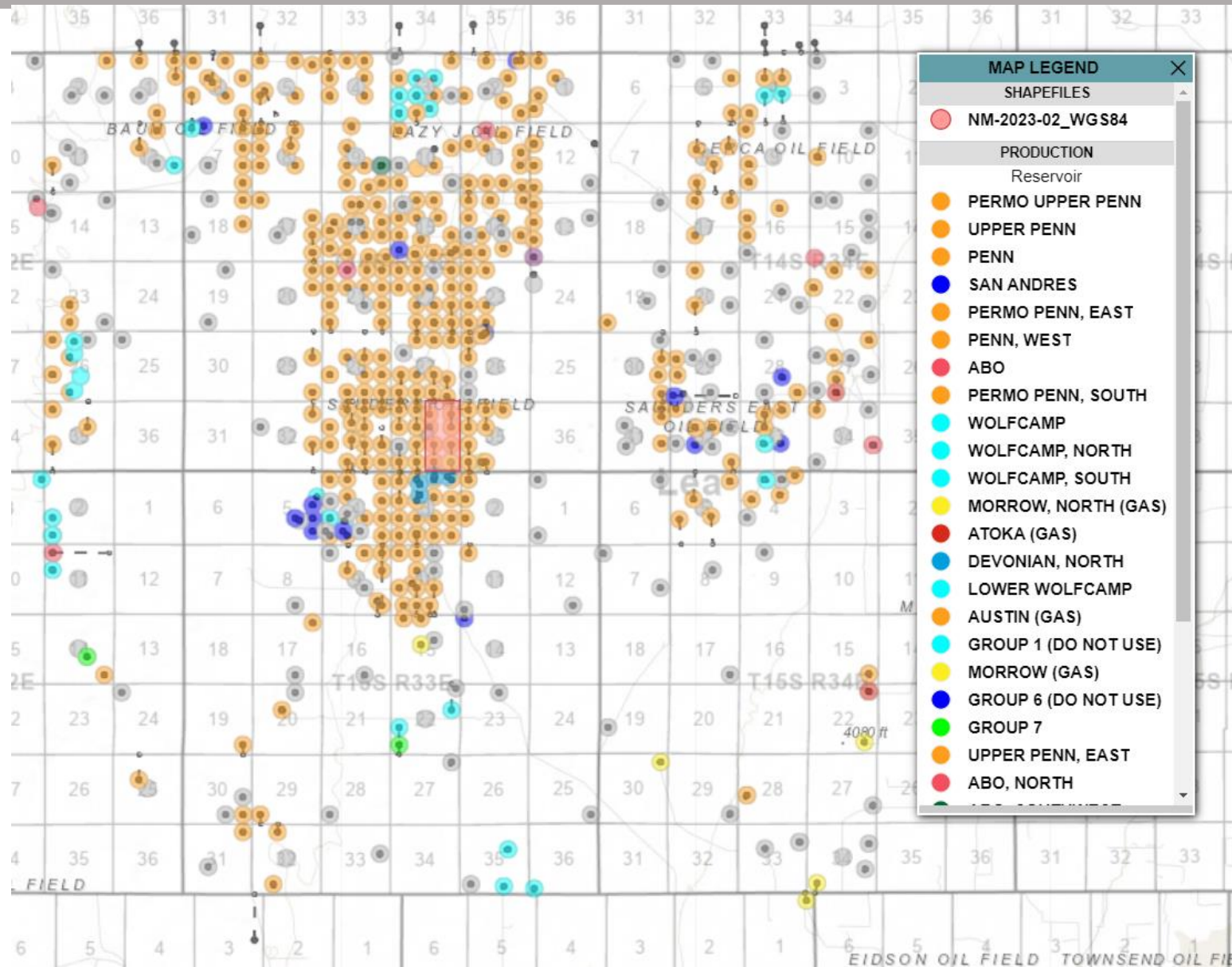
Lot 4: Adjacent Leases



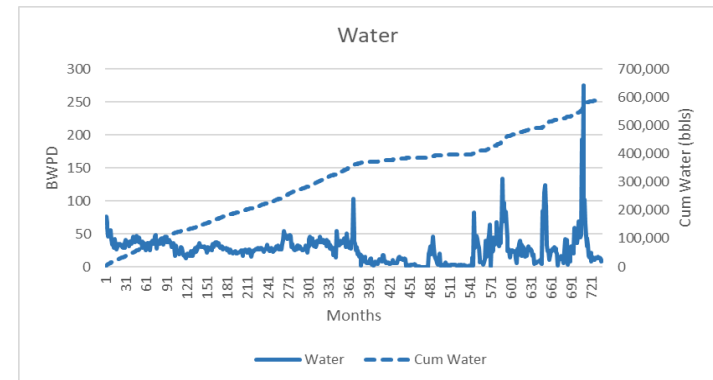
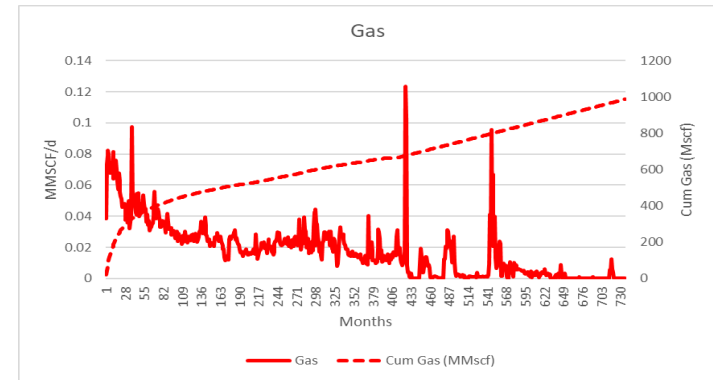
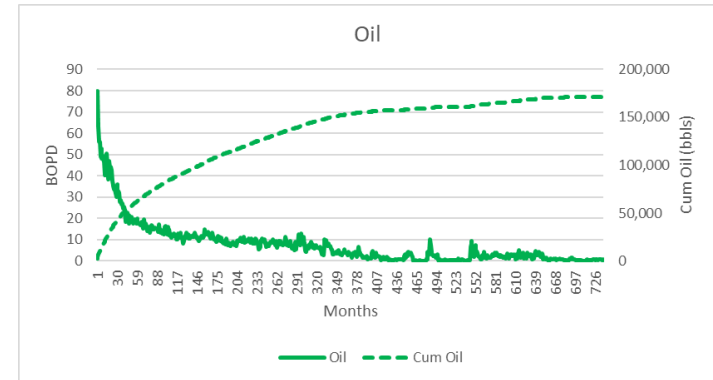
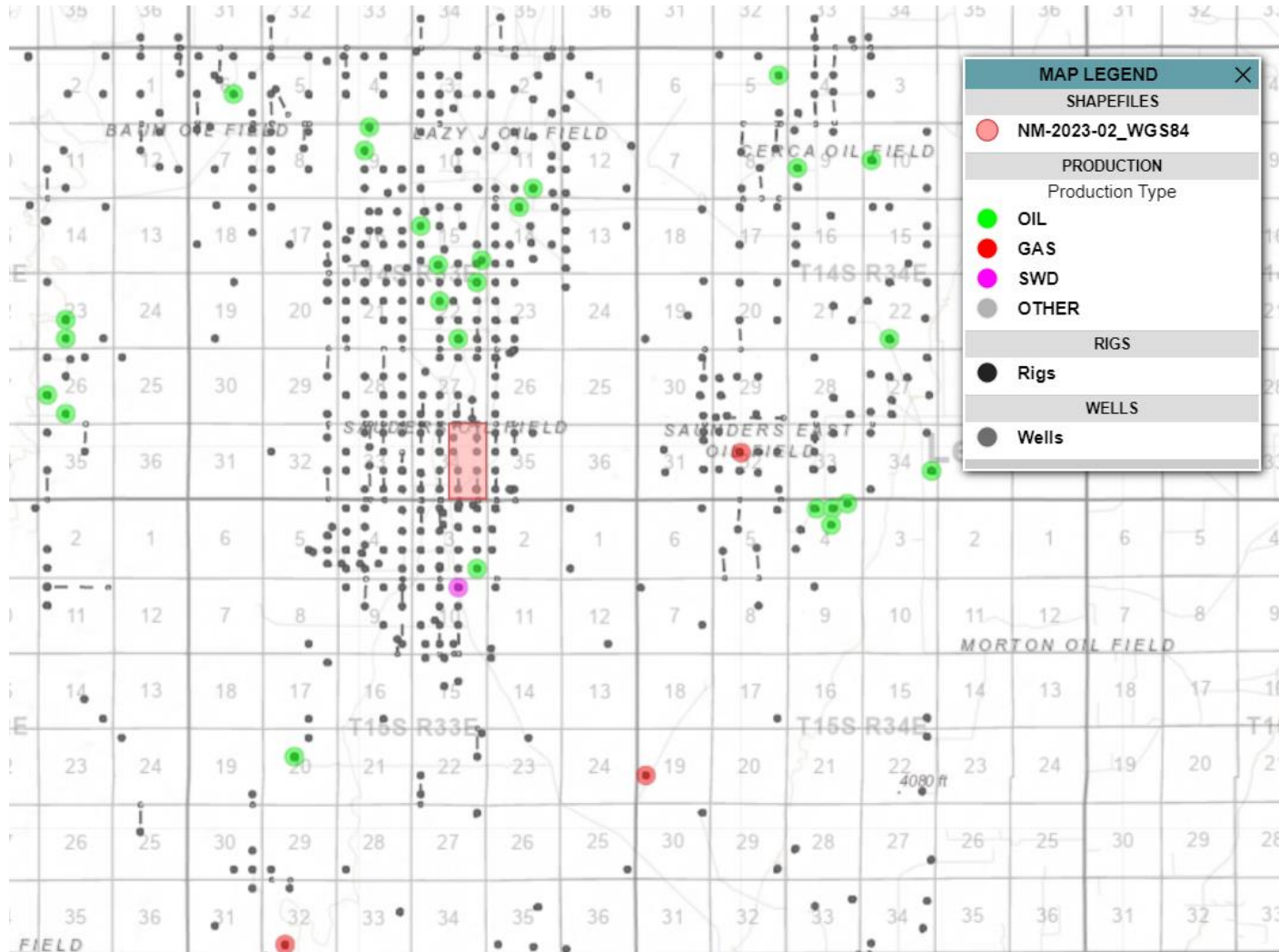
Lot 4: Wells and Active Production



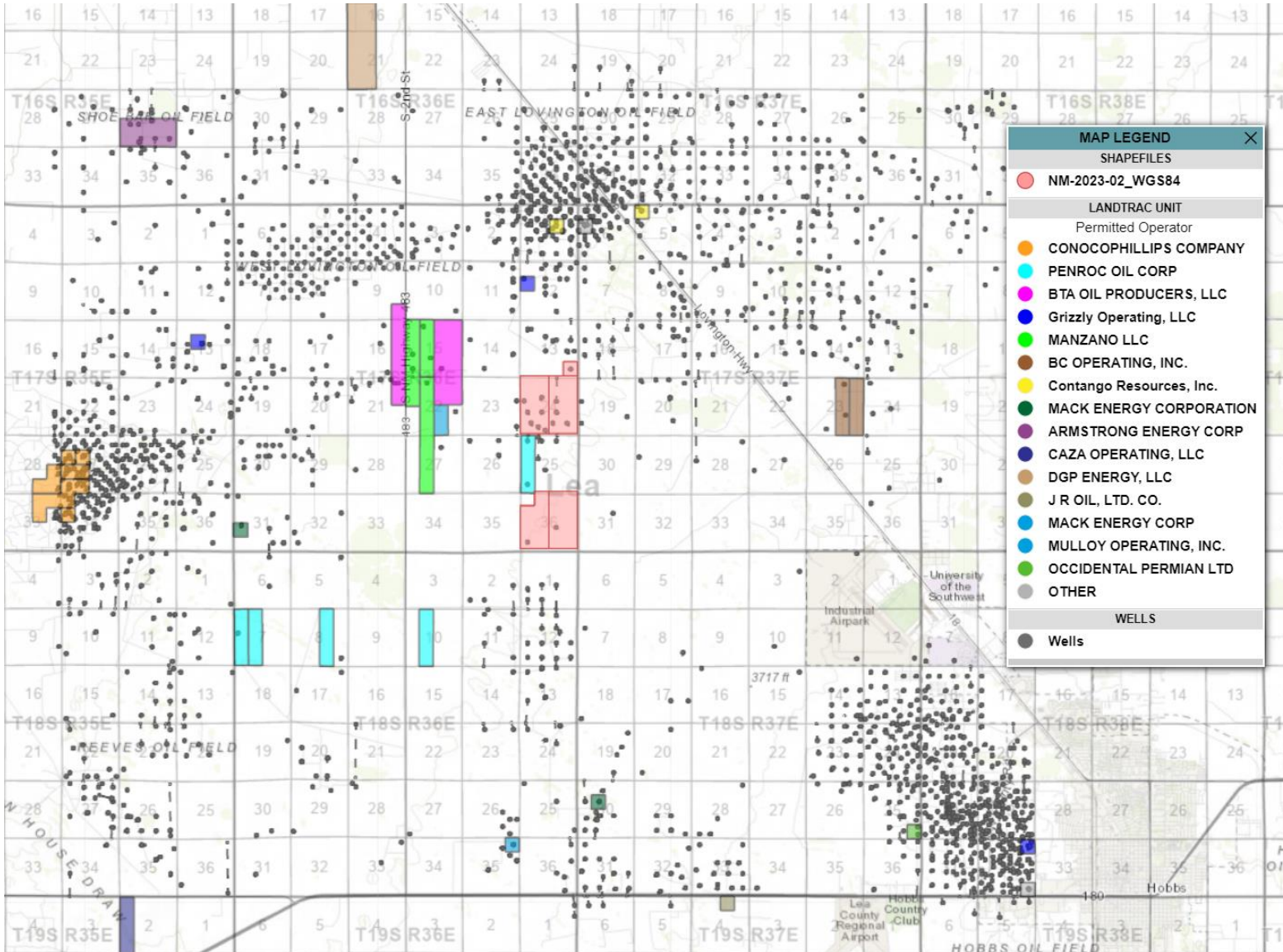
Lot 4: Producing Reservoirs



Lot 4: Well and Type Curve Vertical Wells Drilled last 20 Years

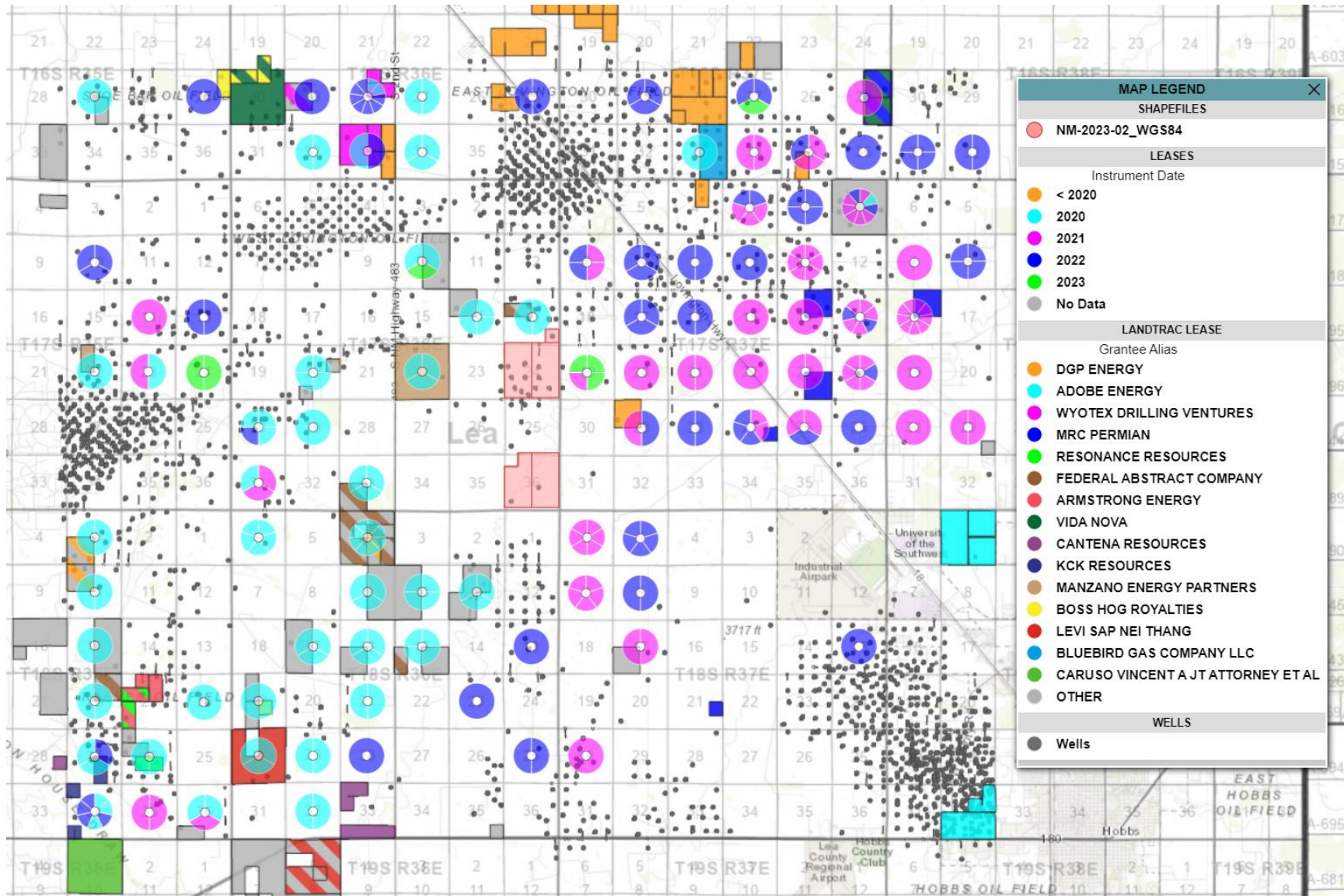


Lots 5,6,7,8, and 9 Wells and Units

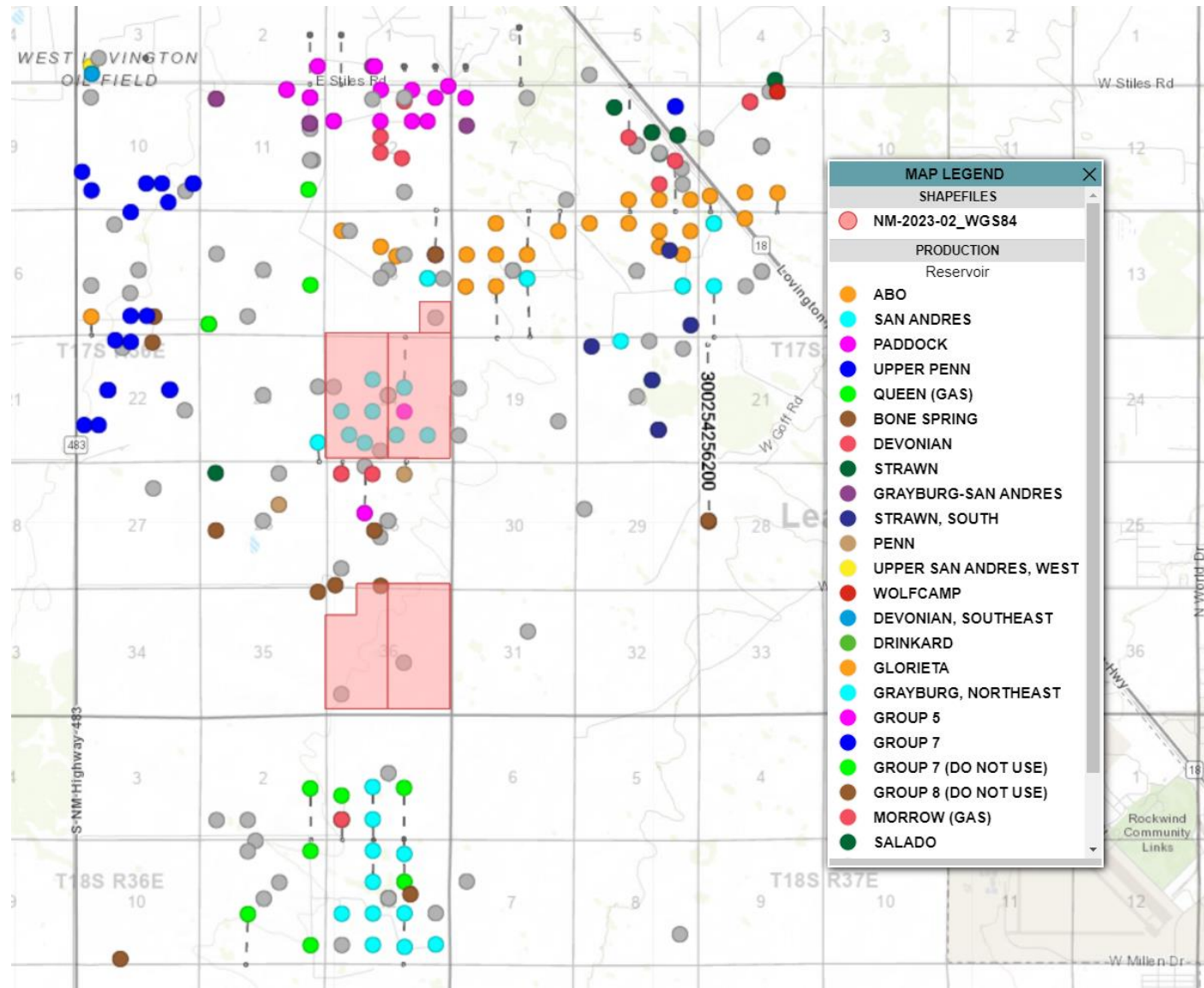


- 005 VC-005 Lea County, NM Sealed Bid Offering
T17S, R36E Winning Bid: \$4,500
Sec. 13: SE4SE4 Winning Bidder: #313
Gross Acres: 40.00; Net Acres: 40.00
\$112.5/acre
- 006 VC-006 Lea County, NM Sealed Bid Offering
T17S, R36E Winning Bid: \$76,800
Sec. 24: W2 Winning Bidder: #426
Gross Acres: 320.00; Net Acres: 320.00
\$240/acre
- 007 VC-007 Lea County, NM Sealed Bid Offering
T17S, R36E Winning Bid: \$76,800
Sec. 24: E2 Winning Bidder: #426
Gross Acres: 320.00; Net Acres: 320.00
\$240/acre
- 008 VC-008 Lea County, NM Sealed Bid Offering
T17S, R36E Winning Bid: \$67,200
Winning Bidder: #426
Sec. 36: NE4NW4, S2NW4, SW4
Gross Acres: 280.00; Net Acres: 280.00
\$240/acre
- 009 VC-009 Lea County, NM Sealed Bid Offering
T17S, R36E Winning Bid: \$76,800
Sec. 36: E2 Winning Bidder: #426
Gross Acres: 320.00; Net Acres: 320.00
\$240/acre

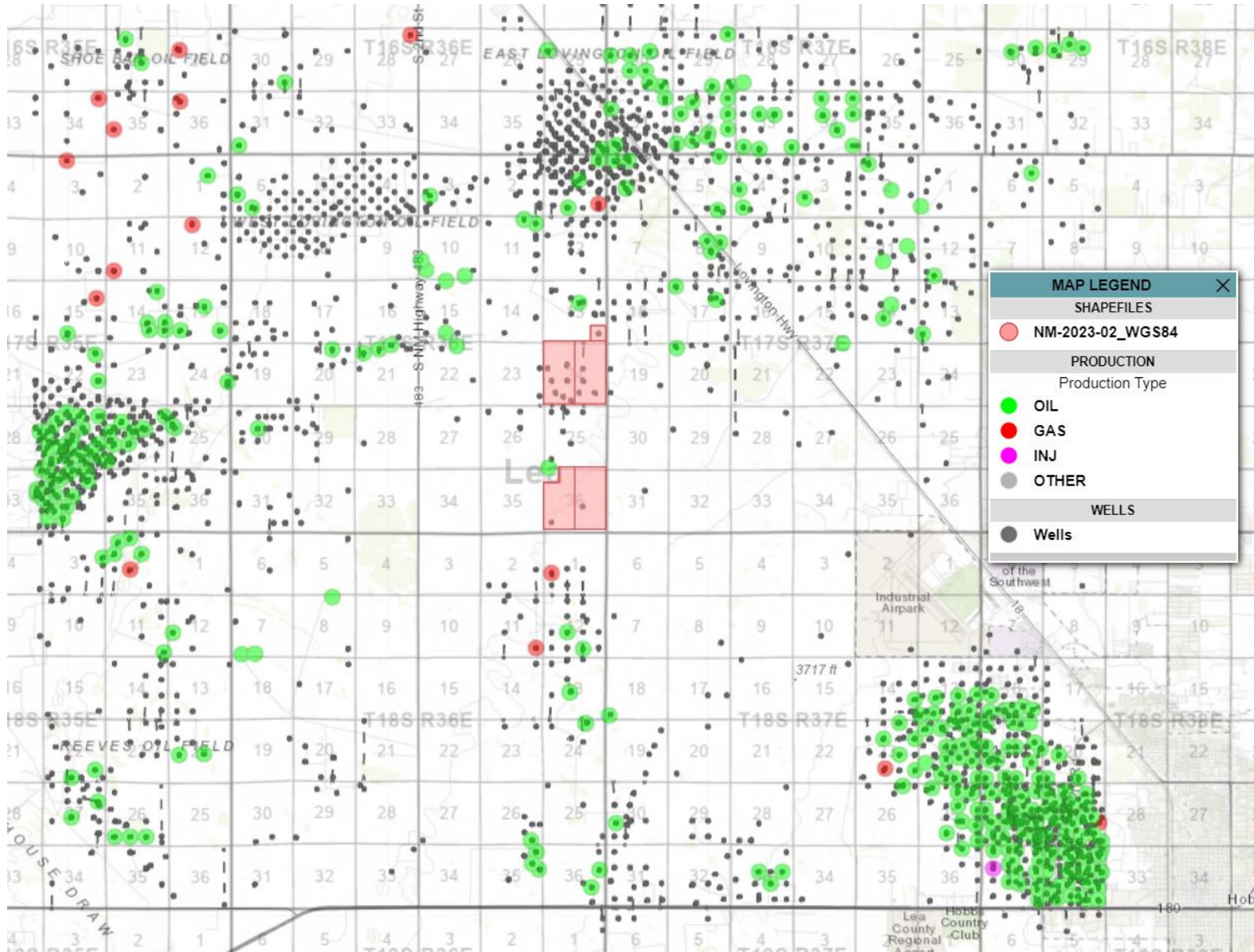
Lots 5,6,7,8, and 9 Leases



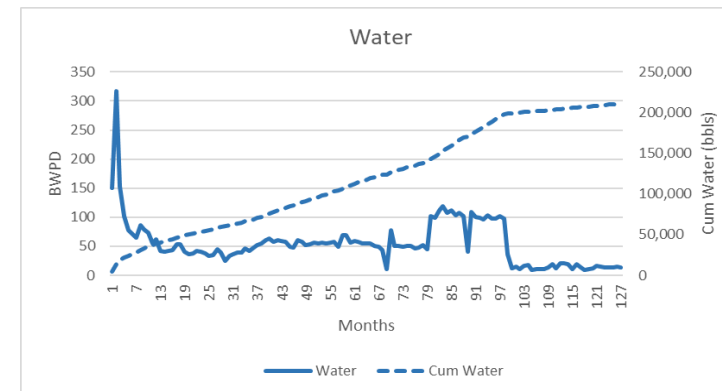
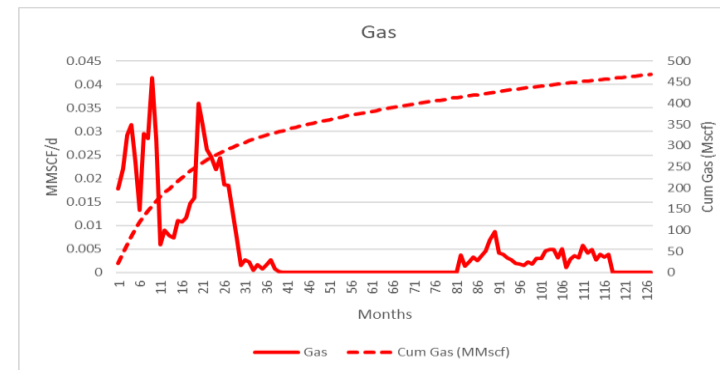
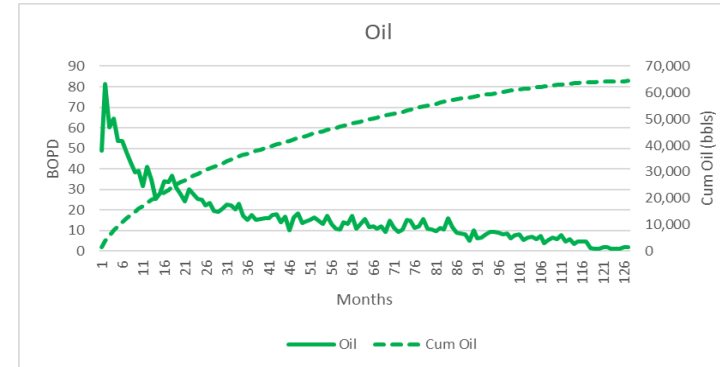
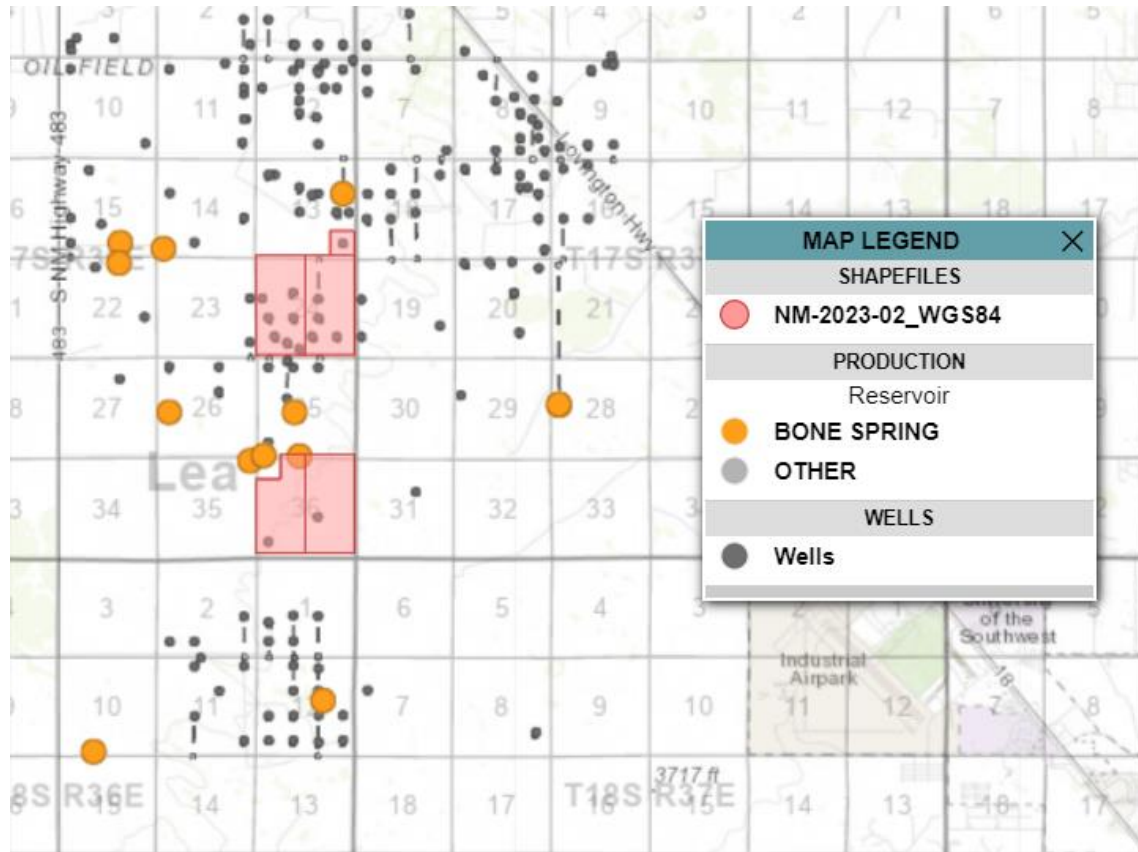
Lots 5,6,7,8 and 9 Producing Reservoir



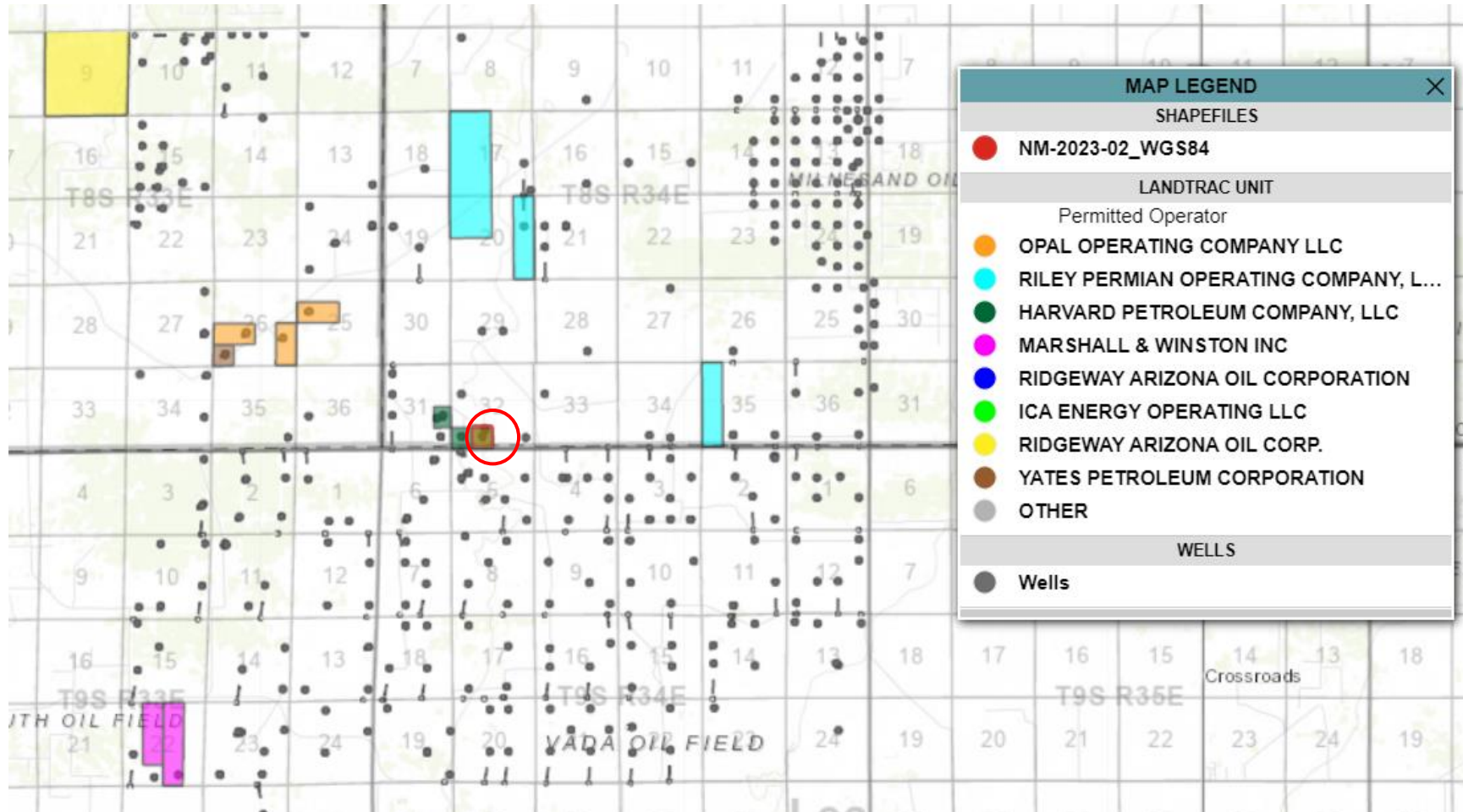
Lot 5,6,7,8 and 9 Well and Active Production



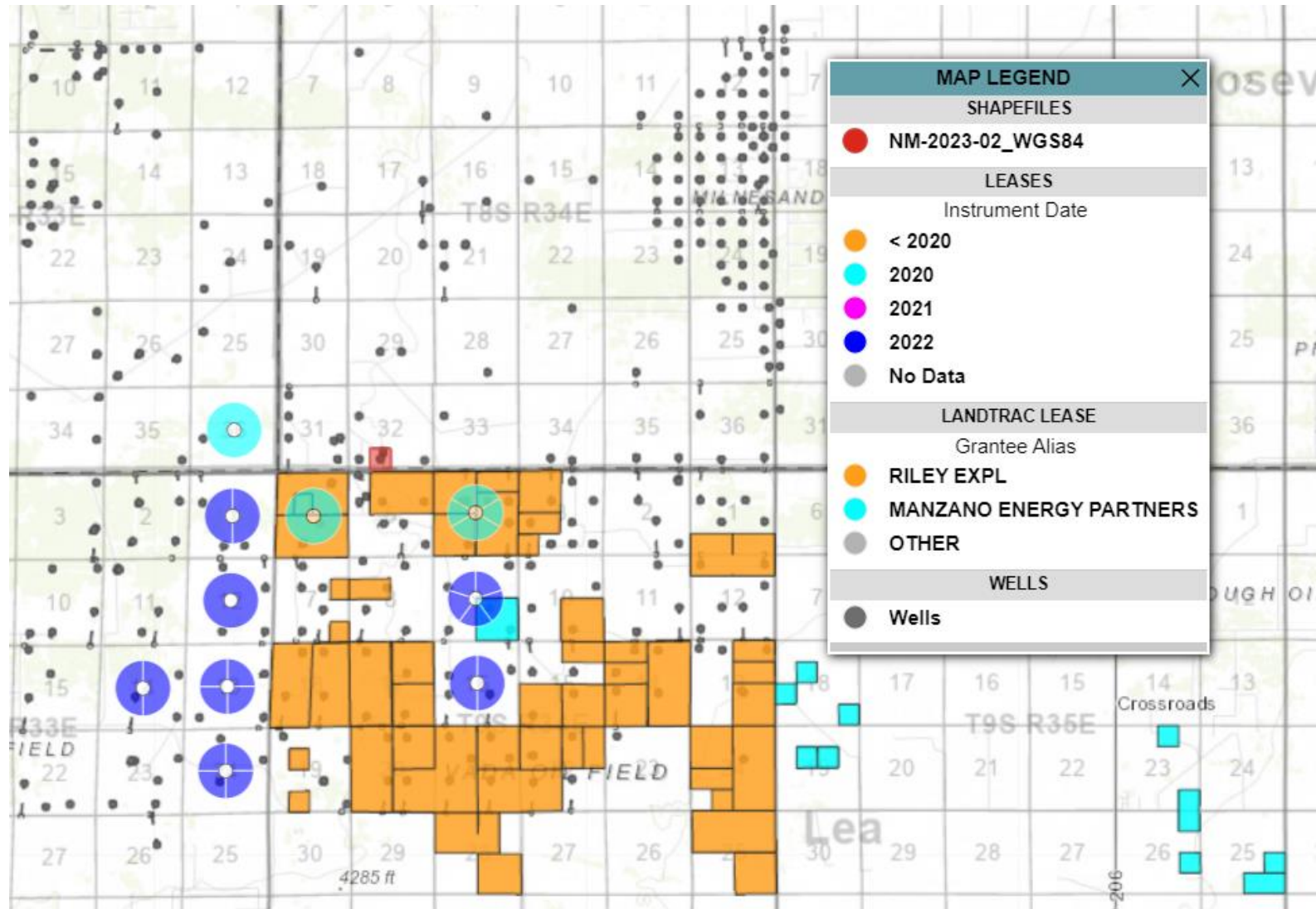
Lot 5,6,7,8 and 9 Bone Springs Vertical Well TC



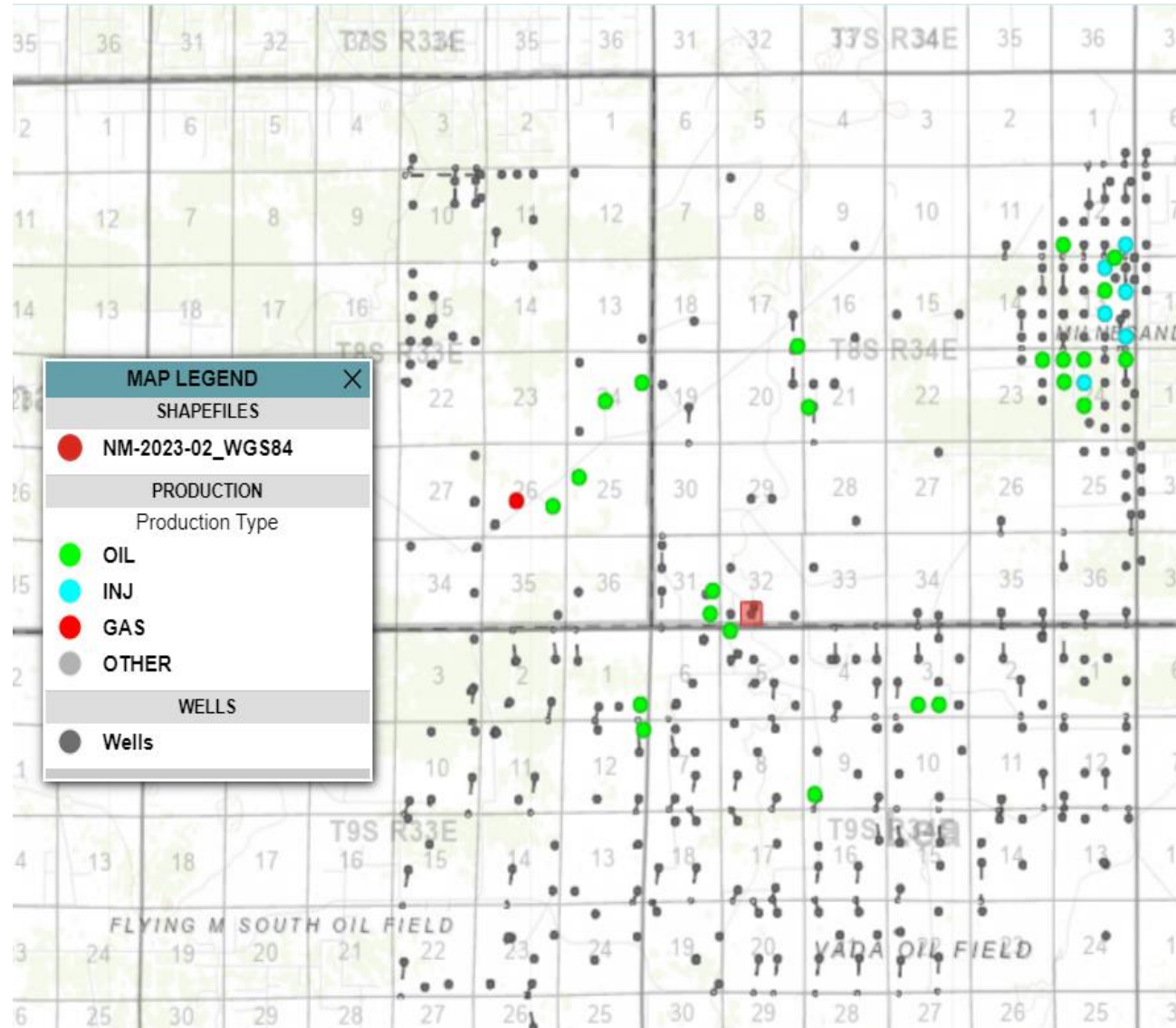
Lot 10 Devonian Woodford or San Andres Play: Adjacent Units



Lot 10 Devonian Woodford or San Andres Play: Leases



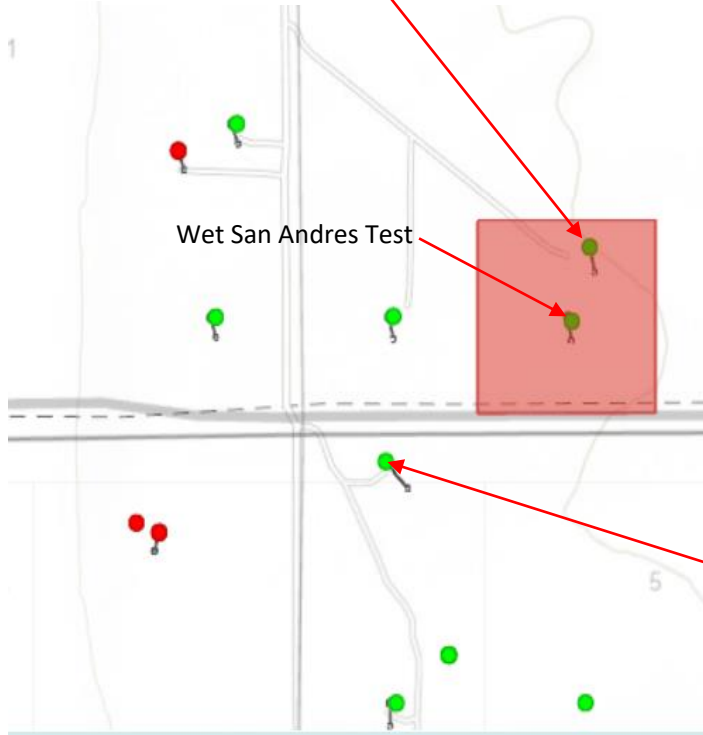
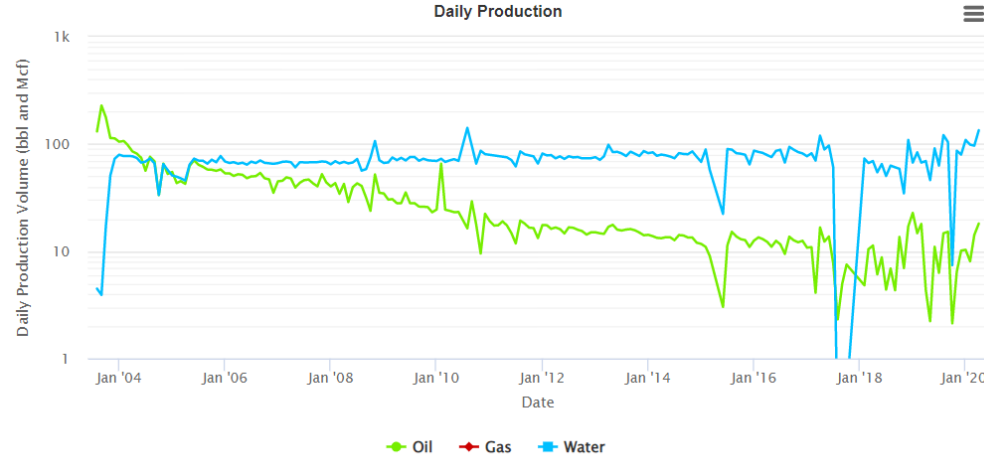
Lot 10 Devonian Woodford or San Andres Play: Active Wells



Lot 10 Devonian Woodford or San Andres Play: Key Wells



Operator Company Name: SEGURO OIL AND GAS, LLC
Entity Type: COM
Well/Lease Name: NW JENKINS UNIT 32 STATE
Well Number: 001
Producing Status: INACTIVE
Cum Oil: 176061
Cum Gas:
Cum Water: 408493
County/Parish: ROOSEVELT (NM)
Field: JENKINS
Reservoir: DEVONIAN, NORTHWEST
Drill Type: V
First Prod Date: 08-01-2003
Last Prod Date: 04-01-2020
Production Type: OIL



Wet San Andres Test

Operator Company Name: HARVARD PETROLEUM
Entity Type: COM
Well/Lease Name: KIZER RANCH 5
Well Number: 001
Producing Status: ACTIVE
Cum Oil: 33283
Cum Gas: 6715
Cum Water: 159623
County/Parish: LEA (NM)
Field: CLR
Reservoir: SAN ANDRES
Drill Type: D
First Prod Date: 10-01-2012
Last Prod Date: 12-01-2022
Production Type: OIL

