

City of Worthington
Public Hearing Notice

The City Council of the City of Worthington, Iowa, will meet on May 19, 2025, at Worthington City Hall, 216 1st Ave. W., Worthington, Iowa, at 6:30 p.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$140,000.00 for the purpose of purchasing a new truck for use by the municipal street and public works departments. The not to exceed amount is higher than the anticipated loan amount, which will be reduced by vehicle trade in allowances or sales. The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City. At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After all objections have been received and considered, the council may, at the May 19th meeting, or any adjournment thereof, take additional action to approve entry into a Loan Agreement or abandon the proposal to enter into a Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter. By order of the City Council of the City of Worthington, Iowa.

Teri Smock, City Clerk