

Flagler Estates Road and Water Control District

04/12/18

Balance Sheet

Accrual Basis

As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,843,763.64
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,843,763.53
Other Current Assets	
15500 · Prepaid Expenses	48,183.10
Total Other Current Assets	48,183.10
Total Current Assets	1,891,946.63
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	1,938,425.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	5,554.63
Total Accounts Payable	5,554.63
Other Current Liabilities	
2100 · Payroll Liabilities	-1,159.17
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-157.54
21950 · Due to Capital Projects Fund	12,460.68
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	11,485.09
Total Current Liabilities	17,039.72
Total Liabilities	17,039.72
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	195,166.38
Total Equity	1,921,386.14
TOTAL LIABILITIES & EQUITY	1,938,425.86

Flagler Estates Road and Water Control District

04/12/18

Profit & Loss

Accrual Basis

March 2018

	Mar 18	Oct '17 - Mar 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	45,690.99	625,830.71
33825 · Excess Fees - St Johns County	0.00	7,169.44
34190 · Culvert Permit Fees	125.00	878.75
34195 · Culvert Installation - Packages	935.23	40,267.11
34196 · Maintenance, Repairs & Damages	0.00	664.24
34197 · Copies, Maps and Other	22.25	97.70
34199 · Move On/Off Permit	340.00	1,190.00
36110 · Interest Earned Capital City	283.58	788.83
36120 · Interest Earned - SBA	0.00	692.75
36132 · Interest Income - St Johns	0.00	52.43
36990 · Miscellaneous Revenues	302.00	1,216.72
Total Income	47,699.05	678,848.68
Gross Profit	47,699.05	678,848.68
Expense		
51000 · Personal Services	45,901.86	255,651.02
53000 · Operating Expenses	59,977.73	195,336.80
56000 · Capital Outlay	5,767.68	32,694.48
Total Expense	111,647.27	483,682.30
Net Ordinary Income	-63,948.22	195,166.38
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-63,948.22	195,166.38

Flagler Estates Road and Water Control District

04/12/18

Budget vs. Actual

Accrual Basis

March 2018

	Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	45,690.99	48,417.04	-2,726.05
33825 · Excess Fees - St Johns County	0.00	0.00	0.00
34190 · Culvert Permit Fees	125.00	0.00	125.00
34195 · Culvert Installation - Packages	935.23	2,662.00	-1,726.77
34196 · Maintenance, Repairs & Damages	0.00	0.00	0.00
34197 · Copies, Maps and Other	22.25	0.00	22.25
34199 · Move On/Off Permit	340.00	85.00	255.00
36110 · Interest Earned Capital City	283.58	77.31	206.27
36120 · Interest Earned - SBA	0.00	11.88	-11.88
36132 · Interest Income - St Johns	0.00	0.00	0.00
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	302.00	0.00	302.00
Total Income	47,699.05	51,253.23	-3,554.18
Gross Profit	47,699.05	51,253.23	-3,554.18
Expense			
51000 · Personal Services	45,901.86	46,541.88	-640.02
53000 · Operating Expenses	59,977.73	20,449.60	39,528.13
56000 · Capital Outlay	5,767.68	0.00	5,767.68
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	111,647.27	66,991.48	44,655.79
Net Ordinary Income	-63,948.22	-15,738.25	-48,209.97
Net Income	-63,948.22	-15,738.25	-48,209.97

Flagler Estates Road and Water Control District

04/12/18

Budget vs. Actual

Accrual Basis

October 2017 through March 2018

	Oct '17 - Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	625,830.71	598,842.30	26,988.41
33825 · Excess Fees - St Johns County	7,169.44	0.00	7,169.44
34190 · Culvert Permit Fees	878.75	0.00	878.75
34195 · Culvert Installation - Packages	40,267.11	13,686.75	26,580.36
34196 · Maintenance, Repairs & Damages	664.24	0.00	664.24
34197 · Copies, Maps and Other	97.70	122.30	-24.60
34199 · Move On/Off Permit	1,190.00	255.00	935.00
36110 · Interest Earned Capital City	788.83	469.89	318.94
36120 · Interest Earned - SBA	692.75	63.36	629.39
36132 · Interest Income - St Johns	52.43	0.00	52.43
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	1,216.72	38.86	1,177.86
Total Income	678,848.68	613,478.46	65,370.22
Gross Profit	678,848.68	613,478.46	65,370.22
Expense			
51000 · Personal Services	255,651.02	271,399.50	-15,748.48
53000 · Operating Expenses	195,336.80	142,798.58	52,538.22
56000 · Capital Outlay	32,694.48	94,275.00	-61,580.52
57000 · Debt Service	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	483,682.30	508,473.08	-24,790.78
Net Ordinary Income	195,166.38	105,005.38	90,161.00
Other Income/Expense			
Other Expense			
Transfer To CIP	0.00		
Total Other Expense	0.00		
Net Other Income	0.00		
Net Income	195,166.38	105,005.38	90,161.00

FERWCD - Capital Projects Fund
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	493,293.64
Total Checking/Savings	493,293.64
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	12,460.53
Total Other Current Assets	168,850.53
Total Current Assets	662,144.17
TOTAL ASSETS	<u>662,144.17</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	167,702.41
Total Equity	662,144.17
TOTAL LIABILITIES & EQUITY	<u>662,144.17</u>

FERWCD - Capital Projects Fund

04/12/18

Profit & Loss

Accrual Basis

March 2018

	Mar 18	Oct '17 - Mar 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	12,729.92	173,028.67
36120 · Interest Income - CCB	20.24	98.68
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	12,750.16	173,252.35
Expense		
55230 · SJC - Collection Exp	125.87	2,055.78
55235 · SJC Assessment Discount	143.37	5,169.03
55275 · Collection Expense	0.00	-1,661.17
Total Expense	269.24	5,563.64
Net Ordinary Income	12,480.92	167,688.71
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.70
Total Other Income	0.00	13.70
Net Other Income	0.00	13.70
Net Income	12,480.92	167,702.41

FERWCD - Capital Projects Fund

04/12/18

Budget vs. Actual

Accrual Basis

October 2017 through March 2018

	Oct '17 - Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	173,028.67	228,992.00	-55,963.33
36120 · Interest Income - CCB	98.68		
36990 · Miscellaneous Revenue	125.00		
Total Income	173,252.35	228,992.00	-55,739.65
Expense			
55230 · SJC - Collection Exp	2,055.78		
55235 · SJC Assessment Discount	5,169.03		
55275 · Collection Expense	-1,661.17		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	5,563.64	335,000.00	-329,436.36
Net Ordinary Income	167,688.71	-106,008.00	273,696.71
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.70		
Total Other Income	13.70		
Net Other Income	13.70	0.00	13.70
Net Income	167,702.41	-106,008.00	273,710.41