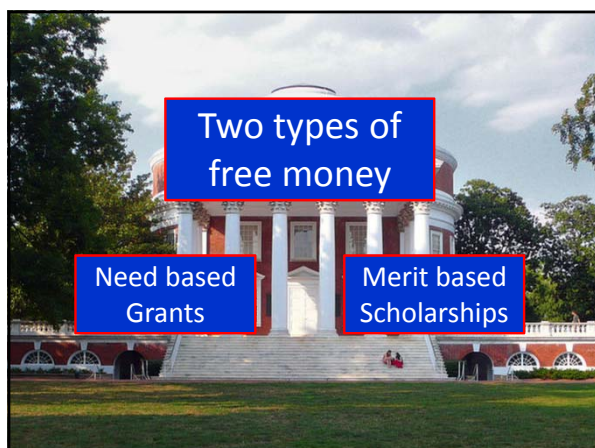



2017-2018 Cost of Attendance (Sticker Price)	
Includes: tuition, room & board, books, personal, travel	
Univ of Wash	\$25,948**
Seattle Univ	\$54,705**
Whitman	\$63,172**
Stanford	\$67,291**
NYU	\$72,900**
UC Berkeley	\$64,029**
Comm College	\$5,000
**Per Year!	



## FAFSA Calculates EFC

**Hypothetical Family**

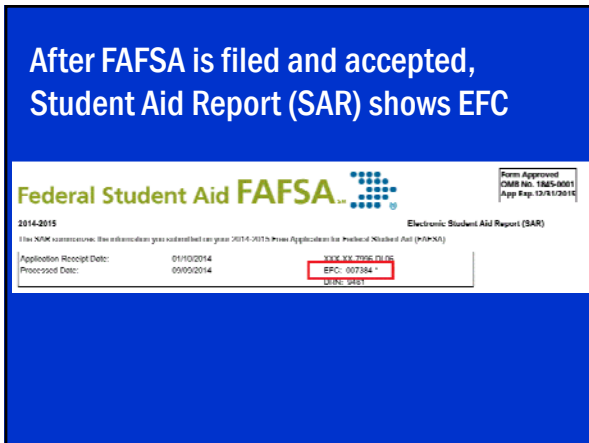
Cost of Boston College	\$68,844
Less: EFC for Family	- \$32,944
Financial Need:	\$35,900



## Results from using EFC calculator at collegeboard.com

Federal Methodology (FM) Results	
Parents' Contribution for Student =	\$31,819
Student's Contribution =	\$0
Total Estimated FM Contribution =	\$31,819
Institutional Methodology (IM) Results	
Parents' Contribution for Student =	\$32,281
Student's Contribution =	\$1,800
Total Estimated IM Contribution =	\$34,081

## After FAFSA is filed and accepted, Student Aid Report (SAR) shows EFC



**Federal Student Aid FAFSA**

2014-2015 Electronic Student Aid Report (SAR)

Application Receipt Date: 01/10/2014  
Processed Date: 09/09/2014

EFC: 007384


## What's my EFC?

Parent's Income	\$50K	\$100K	\$150K	\$200K
Family Assets	\$50K	\$75K	\$100K	\$100K
1 in college	\$4,000	\$20,000	\$35,000	\$55,000
2 in college	\$2,000	\$10,000	\$17,500	\$27,500

## FAFSA Formula

Parent Income (less taxes, allowances)  
Parent assets (assessed at 5.6%)  
Number of kids in college \*\*\*  
Student's income (>\$6K at 50%)!!  
Student's asset (at 20% or 25%)!!

= "EFC" Expected Family Contribution




## Step Two:

### Use Net Price Calculators

Estimates what a family will pay for one year of college

Cost of School  
- Scholarship and Grants  
= Net Price

Where to find? Search "Net Price Calculator" on each College's web site



Examples of NPC's for:

- Seattle Univ
- Univ of WA
- Boston College

Net Price Detective Work

## Finding Net Price Calculators

**SEATTLEU**

- TUITION AND FEES —>>>
- FINANCIAL AID —>>>
- FRESHMAN SCHOLARSHIPS —>>>
- TRANSFER SCHOLARSHIPS —>>>
- NET PRICE CALCULATOR —>>>

## Seattle University

GPA 3.8 1200 SAT  
ACT 28  
\$300K income

Estimated Cost of Attendance	
Tuition & Fees	\$38,205
Room & Board	\$10,830
<b>Total Estimated Direct Cost</b>	<b>\$49,035</b>
Books & Supplies	\$1,500
Other (personal, transportation...)	\$4,170
<b>Total Estimated Cost</b>	<b>\$54,705</b>

Estimated Scholarship	
Trustee Scholarship	\$20,000
<b>Total Estimated Scholarship</b>	<b>\$20,000</b>

**Scholarship**

Estimated Scholarship & Gift Aid	
<b>Total Estimated Gift Aid</b>	<b>\$20,000</b>

Estimated Net Price:	
<b>Estimated Net Price:</b>	<b>\$34,705</b>

**Loans/Job**

Estimated Loans	
<b>Estimated Loans</b>	<b>\$5,500</b>

**Cost after Aid**

Other Private Loan Eligibility	
<b>Other Private Loan Eligibility</b>	<b>\$29,205</b>

## Univ of Wash

GPA 3.8 1950 SAT  
\$100K income

UW	
Tuition/fees	\$10,753
Room/Board	\$11,691
Books	\$825
Travel	\$414
Misc/Personal	\$2,265
<b>Cost of Attendance</b>	<b>\$25,948</b>

Financial Aid	
College Merit Scholarship	\$0
Need based Grant	\$0
Subsidized Loan at 0%	\$3,500
Unsub Loan at 4.45%	\$2,000
Work Study	\$0
<b>Total Financial Aid:</b>	<b>\$5,500</b>
<b>Out of Pocket after Aid:</b>	<b>\$20,448</b>

**Loans**

**Cost after Loans**

## Boston College

GPA 3.9 1400 SAT  
ACT 32  
\$140K income

Estimated Cost of Attendance	
Tuition & Fees	\$ 51,826
Room & Board	\$ 13,818
Books & Supplies	\$ 1,250
Transportation	\$ 550
Personal Expenses	\$ 1,400
<b>Estimated Total Cost of Attendance</b>	<b>\$ 68,844</b>
<b>Estimated Total Grant/Gift Aid</b>	<b>\$ 30,000</b>
<b>ESTIMATED NET PRICE</b>	<b>\$ 38,844</b>
Student Loan	\$ 3,500
Student Work	\$ 2,400
<b>Estimated Total Self Help</b>	<b>\$ 5,900</b>
<b>ESTIMATED REMAINING COST</b>	<b>\$ 32,944</b>

**Need grant**

**Loans/Job**

**Final Cost**

## Compare NPC's

\$100K, \$300K, \$140K incomes

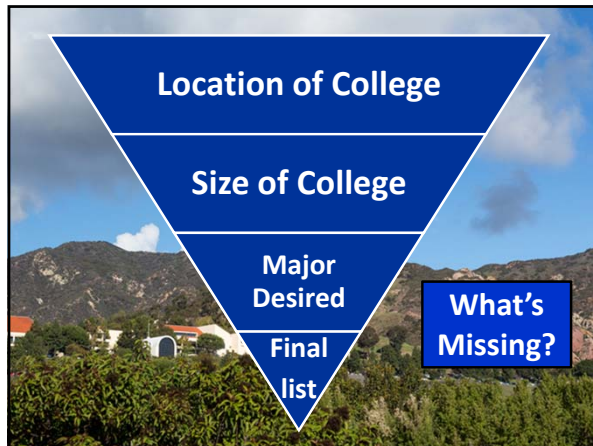
College	\$100K Income	\$300K Income	\$140K Income
UW			
Tuition/fees	\$10,753	\$38,205	\$51,826
Room/Board	\$11,691	\$10,830	\$13,818
Books	\$825	\$1,500	\$1,250
Travel	\$414	\$500	\$550
Personal	\$2,265	\$3,670	\$1,400
<b>Total Cost:</b>	<b>\$25,948</b>	<b>\$54,705</b>	<b>\$68,844</b>
<b>Financial Aid</b>			
Merit Scholarships	\$0	\$20,000	\$0
Need Grants	\$0	\$0	\$30,000
Federal Loan at 0%	\$3,500	\$3,500	\$3,500
Federal Loan at 3.76%	\$2,000	\$2,000	\$0
Work Study Job	\$0	\$0	\$2,400
<b>Total Fin Aid:</b>	<b>\$5,500</b>	<b>\$25,500</b>	<b>\$35,900</b>
<b>Cost after Aid:</b>	<b>\$20,448</b>	<b>\$29,205</b>	<b>\$32,944</b>
	Flagship In State	Mid size Private	Highly Selective

**Scholarships and Grants**

**Loans/Job**

**Cost after Aid**





### Ivy League Worship

There are 2,968 4-yr. colleges in the US. The Ivies aren't the only ones. They might not even be a good fit for you.

### 65 Primarily Need Based Colleges and Universities

Very limited merit awards, but if you qualify for need based funds, these schools are generous

1	Amherst College	43	Swarthmore College
2	Barnard College	44	Trinity College CT
3	Bates College	45	Tufts University
4	Boston College	46	University of Chicago (minimal merit)
5	Bowdoin College	47	University of Notre Dame
6	Brown University	48	University of North Carolina Chapel Hill
7	Bryn Mawr College (some merit)	49	University of Pennsylvania
8	California Institute of Technology	50	University of Richmond
9	Carleton College	51	University of Virginia
10	Claremont McKenna College	52	Vanderbilt
11	Colby College	53	Vassar College
12	Colgate University	54	Washington and Lee University
13	Colorado College	55	Washington University St Louis

If family's EFC is over \$70K,, NO money from these schools, FULL PAY!

### Financial Aid forms!

*Due Jan/Feb Sr. Year  
 But AVAILABLE Oct 1!!  
 Look at due dates on colleges' websites*

### FAFSA vs. Profile

#### FAFSA EFC

- If divorced, only custodial parent's financial info is used
- Home equity excluded

#### CSS Profile EFC

- Generally looks at both parent's income/assets
- Generally looks at home equity

## Scholarships Sources

- Colleges = 98% (need and merit)
- Athletic Awards < 1% get full rides, avg = \$2,500
- Private Scholarships = 2%
- Western Undergraduate Exchange (WUE), reduced tuition

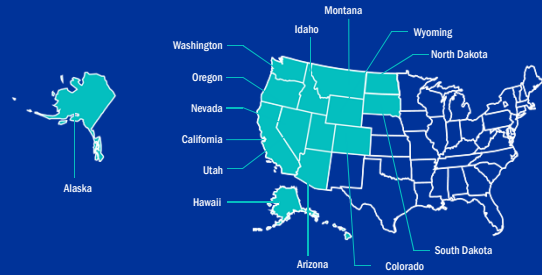
## Important Factors

GPA, SATs, ACTs  
Activities, Talents, Athletics



## Cutting Out-of-State Tuition

### Western Undergraduate Exchange



## WUE Examples

Look for honors colleges at state schools

Colorado State  
Montana State  
University of Hawaii  
University of Montana  
University of Utah  
University of Nevada  
Northern Arizona University



## Common Merit Awards

- Univ of Portland \$18K
- Willamette \$20K
- Seattle Univ \$15K
- Lewis & Clark \$12K
- Gonzaga \$12K
- Pacific University \$14K
- Linfield \$25K
- Tulane \$23K
- Case Western \$17K



## Saving for College Options:

1. 529's owned by Parents
2. 529's owned by the Grandparents
3. Coverdell accounts
4. Other taxable assets
5. Gifts from relatives
6. UGMA/UTMA accounts
7. Roth IRAs



## Must Do's

- Calculate your "Expected Family Contribution "EFC" at Collegeboard.com
- Access the "Net Price Calculators" on college's web



