



Import quotation checklist

Before you buy from abroad you need to obtain a quote from the supplier so that you can be sure what you will need to pay overall for the product you are buying. The following costs should be considered:

1. Packaging to suit the mode of transport and destination
2. Labelling of the item according to destination requirements
3. Labelling of the packaging according to mode of transport and country requirements
4. Documentation such as Certificates of Origin
5. Product approvals and testing
6. Customs clearance (export and import)
7. Freight costs in accordance with your choice of INCOTerm
8. Insurance in accordance with your choice of INCOTerm
9. Labour and administration costs
10. Import duty
11. Import VAT
12. Excise duty if applicable
13. Antidumping duty / countervailing duty
14. Delivery to your factory / warehouse

Failure to clarify whether all the applicable costs from the list above have been taken into account will mean that you, the importer, will be out of pocket and it could mean that any profit you had anticipated will be significantly reduced or it could even mean that the product is unsaleable in the country of import.

To find out how you can minimise costs & reduce risk contact the experts today:

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