

St. Mary Corporation Tomahawk, WI

St. Mary Parish

320 E. Washington Avenue

Tomahawk, WI 54487

Phone: 715-453-2878

Fax: 715-453-6678

Email:

smparishoffice@smctomahawk.com

Website:

stmaryschurchtomahawk.com

St. Mary's School

221 E. Washington Avenue

Tomahawk, WI 54487

Phone: 715-453-3542

Fax: 715-453-9195

Email:

smsoffice@stmarystudents.com

Website:

stmaryschooltomahawk.com

Federal Tax ID: 39-0824018

Tax Exempt: ES-3547



St. Mary Parish and
St. Mary's School

Planned
Giving

A Note From Our Priest

My Friends in Christ, I want to personally invite you to consider St. Mary Parish for your planned giving donation. Our parish provides for the spiritual growth and well-being of the Catholic Community in Tomahawk and beyond. Through your support and the support of others like yourself, we hope to continue this mission far into the future. We value and appreciate your consideration of sharing in this unique way to support our parish and its mission to serve. The needs of our Catholic community are growing and so is the cost of providing them. Your legacy gift can help assure that we will be able to meet these needs.

Yours in Christ, Fr. Louis Reddy Maramreddy

A Note From Our Principal

Thank you so much for considering St. Mary's School for your charitable bequest or other planned giving contribution. Our school has provided academic excellence paired with strong Catholic Values to the children of the Tomahawk area for over a century. Thanks to the generosity of supporters like yourself, we hope to continue this tradition for years to come. By supporting our school, you are supporting the dreams of the future leaders of both our community and our church.

Thank You and Bless You, Mrs. Rita Lee

Life Income Agreements

Charitable Trusts (remainder, unitrust, lead), Gift Annuities, and St. Mary Parish or School Life Income Agreements.

St. Mary's offers and sponsors a variety of planned giving instruments by which you can receive income for life for you, your spouse or your loved ones. Depending upon your financial "investment" (\$5,000-\$1,000,000) St. Mary's can assist you in deciding what is the best instrument for your benefit and St. Mary's.

Benefits to donor:

- ◆ Guaranteed income for life
- ◆ Current year income tax deduction
- ◆ Reduce or eliminate federal estate taxes
- ◆ Eliminate capital gains taxes on appreciated securities if that is how you choose to fund your planned gift
- ◆ Provide a gift to St. Mary's Life Insurance

Life Insurance

A donor can make a gift of an existing life insurance policy or establish a new whole life policy and name St. Mary Parish or School as the owner and beneficiary Benefits to donor:

- ◆ A large gift can be given with a lower capital outlay
- ◆ Premium payments are tax deductible as charitable contributions
- ◆ Paid up whole life policies can produce sizeable charitable gift

Bequests and Wills

The most common means of providing substantial support to St. Mary Parish and School beyond a gift of capital in your lifetime is to leave a bequest from your estate.

A bequest in your will can be for:

- ◆ A specific amount of money
- ◆ A percentage of your estate
- ◆ As the residual/remainder beneficiary after specific bequests are met

Benefits to donor:

- ◆ Reduce or eliminate federal estate taxes
- ◆ You may designate how your money will be used this may be an unrestricted or restricted gift
- ◆ Variety of planning opportunities

Sample Codicil wording:

Give (choose one):

- \$(dollars)
- % (a per cent of the rest, residue and remainder of my estate) to
- OR (a specific asset, e.g. securities)

To (choose option)

- St. Mary Parish, Tomahawk, WI
- St. Mary's School, Tomahawk, WI
- Both, St. Mary Parish and St. Mary's School, Tomahawk, WI

To be used for (choose one)

- general purposes
- a specific use

Our Missions

Parish Mission St. Mary's is committed to being an extension of the universal Catholic Church by daily living of the teaching of Jesus Christ for the spiritual growth of all in our parish and community.

School Mission St. Mary's School is an integral ministry of the parishes of St. Mary, St. Augustine, and St. Francis of Assisi. We welcome 3-year-old Preschool through Grade 5 students from Tomahawk, Wisconsin and the surrounding areas. Our commitment to high quality, faith-based education is founded on the mission of the Catholic Church. We foster a Christian community of loving, knowledgeable, and faithful servants of Christ by sharing God's word and instilling Catholic values. We strive to develop the whole child through prayer, family involvement, service, and excellence in education.

School Philosophy

- ◆ Provide a safe, nurturing, and secure environment in which students can encounter the living God, who in Jesus Christ reveals His transforming love and truth.
- ◆ Partner with parents to support students in their learning and in their search for knowledge, meaning, and truth.
- ◆ Provide opportunities for regular prayer and worship.
- ◆ Integrate Catholic faith with all learning.
- ◆ Create a Catholic climate that contributes to the foundation of students and families as active participants in the parish community.
- ◆ Promote life-long learning that advances the development of the whole person – mind, body, and spirit.
- ◆ Foster a culture of educational excellence through critical thinking skills, innovative and rigorous curriculum standards, a global perspective and emphasis on moral education, community, and service.
- ◆ Graduate students who are prepared to become productive, virtuous citizens and church leaders who will fashion a more humane and just world.

Joining the **St. Mary Parish** Legacy

Your legacy gift can ensure the well-being of our Parish Community for future generations and serve as an inspiration for others to do the same. It also ensures the sustainability of our parish church in a way that makes your values known to others. Your gift could be used to support one of the many programs our parish sponsors to benefit our members and the greater Tomahawk Community such as:

- ◆ Faith Formation
- ◆ Music Ministry
- ◆ Parish Nurse Services
- ◆ Annual Community Thanksgiving Dinner
- ◆ Lenten Soup Suppers
- ◆ Farmers Breakfasts

Joining the **St. Mary's School** Legacy

Planned gifts offer an opportunity to assist St. Mary's School in a variety of ways. Over the years, St. Mary's School has worked hard to maintain affordable tuition. Approximately 1/3 of our students receive tuition assistance. We engage in long term planning and have endeavored to build the School Endowment Fund to secure our future financial foundation. Your gift can be used to fund any of the following programs in our school:

- ◆ The Pray It Forward Fund (Tuition Assistance)
- ◆ School Endowment Fund
- ◆ Capital Improvements
- ◆ Security Upgrades
- ◆ General Purpose

Donor Advised Funds

Donor Advised funds are an easy, cost-effective way to support our parish and/or school. You simply transfer cash or other assets to a tax-exempt sponsoring organization. You then recommend how much and how often money is granted to the charity or charities you choose. You also qualify for a federal tax charitable deduction at the time you contribute to the account. You centralize your giving and record-keeping in one location.

IRA Charitable Rollover

If you are 70 1/2 years old or older, you can take advantage of a simple way to benefit our parish or school and receive tax benefits in return. You can give up to \$100,000 from your IRA directly to a qualified charity such as ours without having to pay income tax on that money. This law no longer has an expiration date, so you are free to make annual gifts to our organization this year and well into the future.

Those considering a planned gift should consult their tax advisor. Planned giving can provide significant benefits not only to St. Mary, but to the donor as well. Every person's situation is unique, so it is important to seek professional advice to ensure that the path chosen is the most beneficial for the donor as well as for the recipient.