TO: HOMEOWNERS - WOODSTOCK AND LAKEPOINTE SUBDIVISION

Dear Homeowner:

Last year the Woodstock & Lakepointe Homeowner's Association initiated a fund raising campaign to accumulate enough money to start work on various projects at the beach on Arnold Lake, and asked you to vote on your preferences as to the order in which these projects should be completed. This letter is a report on the work to date.

Α.	INCOME		
	1.	Balance - as of 10-6-87	\$1,207.61
	2.	Fund raising effort in 1988	722.00
	3.	Dues - New Members, 1988	184.00
В.	EXPENSES	Total	\$2,113.61
	1.	Fund Raising (label cost)	\$ 27.80
	2.	Assn(itemized list available)	178.00
	3.	Removal of grass on Beach and	648.00
	4.	Septic tank & installation (includes, permit	410.00
	5. 6.	Rope & buoys - swimming area	245.25
		Donation - Neighborhood Watch	100.00
	7.	Mailing costs - fund raiser, 1988	106.89
		Total	\$1,715.94
6.	BALANCE	as of 3-15-89	394.67

Item B.5 was an unplanned expense, but the Assn. officers felt it was required when a power boat drove thru the crowded swimming area endangering the safety of people in the water. The Sheriff was called, the culprit was caught and fined (we were informed the fine was \$600). Had it not been for this unplanned expense, we possibly could have erected the toilet structure over the septic tank in 1988.

D. Estimated expenses for completing the following facilities.

	1.	Toilet structure and cement base	\$	506.00	
	2.	Cement base & tables for picnic area	*	510.00	
	3.	Cover over picnic area			
	L	Boat launch area ramp	1000	715.00	
	٠.	Boat launch area ramp	_ 1	.500.00	+
		Estimated Total	\$3	,231.00	
E.	EXP	ENSES		77.300 ×	
		1. Assn. expenses for 1989	\$	60.00	
		2. Mailing costs for 1989 (estimated)	· ·	100.00	
		Total	\$	160.00	

Item D.3 can be deferred until a later time. This feature is nice but not absolutely necessary. Item D.4 is not now of such a high priority due to the work on the Public Boat Ramp at the north end of Arnold lake with some parking area. This work was accomplished by Frost Twp. officials who have control of the access site.

In view of the estimated costs of these projects, we are hoping that you will once more be willing to contribute to completing Items D.1 and D.2 in the 1989 year. At the July, 1988, meeting it was agreed that the yearly dues should be raised to \$10. We would appreciate your signing up as soon as you can, so that we may have some idea of what we can have to work with by Memorial Day. The summer period is short and there are many demands upon the local contractors. It would be nice if we could all enjoy the new facilities this coming summer.

Please make checks out to the WOODSTOCK & LAKEPOINT HOMEOWNERS' ASSOCIATION and mail them to:

Mrs. Ilene Kukulka, Sec./Treasurer Woodstock & Lakepoint Homeowners' Assn. 4922 Maplewood Harrison, MI, 48625

The first regular meeting will be held Memorial Day weekend on Sunday, May 28, 1989, at the garage at 4898 Maplewood. See you there!

Sincerely, Lurge Kandall George Randall, President WOODSTOCK & LAKEPOINT HOMEOWNERS' ASSN.