

Flagler Estates Road and Water Control District

09/13/18

Balance Sheet

Accrual Basis

As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,734,422.36
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,734,422.25
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,765,658.29
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,816,530.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	19,220.96
Total Accounts Payable	19,220.96
Other Current Liabilities	
2100 · Payroll Liabilities	-1,781.05
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	-1,679.78
Total Current Liabilities	17,541.18
Total Liabilities	17,541.18
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,657,453.47
Net Income	90,663.64
Total Equity	1,798,989.11
TOTAL LIABILITIES & EQUITY	1,816,530.29

Flagler Estates Road and Water Control District

09/13/18

Profit & Loss

Accrual Basis

August 2018

	Aug 18	Oct '17 - Aug 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	835,869.87
33825 · Excess Fees - St Johns County	0.00	25,591.51
34190 · Culvert Permit Fees	0.00	1,007.50
34195 · Culvert Installation - Packages	3,310.63	57,918.51
34196 · Maintenance, Repairs & Damages	0.00	826.60
34197 · Copies, Maps and Other	0.00	121.70
34199 · Move On/Off Permit	170.00	1,870.00
36110 · Interest Earned Capital City	347.26	2,513.64
36120 · Interest Earned - SBA	0.00	1,643.45
36132 · Interest Income - St Johns	0.00	746.70
36990 · Miscellaneous Revenues	0.00	1,332.08
Total Income	3,827.89	929,441.56
Gross Profit	3,827.89	929,441.56
Expense		
51000 · Personal Services	51,295.17	472,697.59
53000 · Operating Expenses	25,989.55	326,586.73
56000 · Capital Outlay	0.00	39,173.60
6560 · Payroll Expenses	250.00	320.00
Total Expense	77,534.72	838,777.92
Net Ordinary Income	-73,706.83	90,663.64
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-73,706.83	90,663.64

Flagler Estates Road and Water Control District

09/13/18

Budget vs. Actual

Accrual Basis

August 2018

	Aug 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	0.00	0.00	0.00
33825 · Excess Fees - St Johns County	0.00	0.00	0.00
34190 · Culvert Permit Fees	0.00	312.56	-312.56
34195 · Culvert Installation - Packages	3,310.63	7,180.25	-3,869.62
34196 · Maintenance, Repairs & Damages	0.00	322.25	-322.25
34197 · Copies, Maps and Other	0.00	0.00	0.00
34199 · Move On/Off Permit	170.00	85.00	85.00
36110 · Interest Earned Capital City	347.26	68.31	278.95
36120 · Interest Earned - SBA	0.00	15.35	-15.35
36132 · Interest Income - St Johns	0.00	0.00	0.00
36400 · Sales of Equipment	0.00	0.00	0.00
36990 · Miscellaneous Revenues	0.00	0.00	0.00
Total Income	3,827.89	7,983.72	-4,155.83
Gross Profit	3,827.89	7,983.72	-4,155.83
Expense			
51000 · Personal Services	51,295.17	49,065.41	2,229.76
53000 · Operating Expenses	25,989.55	27,076.86	-1,087.31
56000 · Capital Outlay	0.00	0.00	0.00
57000 · Debt Service	0.00	0.00	0.00
6560 · Payroll Expenses	250.00		
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
Total Expense	77,534.72	76,142.27	1,392.45
Net Ordinary Income	-73,706.83	-68,158.55	-5,548.28
Net Income	-73,706.83	-68,158.55	-5,548.28

Flagler Estates Road and Water Control District

09/13/18

Budget vs. Actual

Accrual Basis

October 2017 through August 2018

	Oct '17 - Aug 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	835,869.87	822,021.00	13,848.87
33825 · Excess Fees - St Johns County	25,591.51	0.00	25,591.51
34190 · Culvert Permit Fees	1,007.50	1,875.00	-867.50
34195 · Culvert Installation - Packages	57,918.51	26,840.00	31,078.51
34196 · Maintenance, Repairs & Damages	826.60	2,500.00	-1,673.40
34197 · Copies, Maps and Other	121.70	250.00	-128.30
34199 · Move On/Off Permit	1,870.00	425.00	1,445.00
36110 · Interest Earned Capital City	2,513.64	829.89	1,683.75
36120 · Interest Earned - SBA	1,643.45	149.28	1,494.17
36132 · Interest Income - St Johns	746.70	100.00	646.70
36990 · Miscellaneous Revenues	1,332.08	200.00	1,132.08
Total Income	929,441.56	855,190.17	74,251.39
Gross Profit	929,441.56	855,190.17	74,251.39
Expense			
51000 · Personal Services	472,697.59	478,857.13	-6,159.54
53000 · Operating Expenses	326,586.73	269,769.40	56,817.33
56000 · Capital Outlay	39,173.60	94,275.00	-55,101.40
6560 · Payroll Expenses	320.00		
Total Expense	838,777.92	842,901.53	-4,123.61
Net Ordinary Income	90,663.64	12,288.64	78,375.00
Net Income	90,663.64	12,288.64	78,375.00

FERWCD - Capital Projects Fund
Balance Sheet
As of August 31, 2018

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	565,978.65
Total Checking/Savings	565,978.65
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	-0.15
Total Other Current Assets	156,389.85
Total Current Assets	722,368.50
TOTAL ASSETS	<u>722,368.50</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	227,926.74
Total Equity	722,368.50
TOTAL LIABILITIES & EQUITY	<u>722,368.50</u>

FERWCD - Capital Projects Fund

09/13/18

Profit & Loss

Accrual Basis

August 2018

	Aug 18	Oct '17 - Aug 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	228,301.30
36120 · Interest Income - CCB	195.48	784.42
36990 · Miscellaneous Revenue	0.00	125.00
Total Income	195.48	229,210.72
Expense		
55230 · SJC - Collection Exp	0.00	414.60
55235 · SJC Assessment Discount	0.00	5,187.67
55275 · Collection Expense	0.00	-1,355.97
Total Expense	0.00	4,246.30
Net Ordinary Income	195.48	224,964.42
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	2,962.32
Total Other Income	0.00	2,962.32
Net Other Income	0.00	2,962.32
Net Income	195.48	227,926.74

FERWCD - Capital Projects Fund
Budget vs. Actual
October 2017 through August 2018

	<u>Oct '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	228,301.30	228,992.00	-690.70
36120 · Interest Income - CCB	784.42		
36990 · Miscellaneous Revenue	125.00		
Total Income	<u>229,210.72</u>	<u>228,992.00</u>	<u>218.72</u>
Expense			
55230 · SJC - Collection Exp	414.60		
55235 · SJC Assessment Discount	5,187.67		
55275 · Collection Expense	-1,355.97		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	<u>4,246.30</u>	<u>335,000.00</u>	<u>-330,753.70</u>
Net Ordinary Income	<u>224,964.42</u>	<u>-106,008.00</u>	<u>330,972.42</u>
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	2,962.32		
Total Other Income	<u>2,962.32</u>		
Net Other Income	<u>2,962.32</u>	<u>0.00</u>	<u>2,962.32</u>
Net Income	<u>227,926.74</u>	<u>-106,008.00</u>	<u>333,934.74</u>