

VILLAGE OF CHAPIN
ORDINANCE NO. 2016-3

AN ORDINANCE AUTHORIZING THE SALE OF
714 SUPERIOR STREET, CHAPIN, ILLINOIS

FOR THE
VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS

ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS
THIS 28th DAY OF April, 2016

ORDINANCE NO. 2016-3

**AN ORDINANCE AUTHORIZING THE SALE OF
714 SUPERIOR STREET, CHAPIN, ILLINOIS**

WHEREAS, in the opinion of the corporate authorities of the Village of Chapin, Illinois, it is no longer necessary or useful to or for the best interest of the Village of Chapin to retain ownership of the real estate commonly known as 714 Superior Street, Chapin, Illinois, which is more particularly described as follows:

Lot Seventy-six (76) in the Original Plat of the Town, now Village, of Chapin, Morgan County, Illinois; and

WHEREAS, the corporate authorities of the Village of Chapin, Illinois, deem it advisable to sell the above-described real estate "as is" by requesting sealed bids pursuant to 65 ILCS 5/11-76-2.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHAPIN, MORGAN COUNTY, ILLINOIS, as follows:

Section 1. The foregoing recitals are incorporated herein by this reference as if they had been restated verbatim.

Section 2. The Village Clerk is hereby directed to publish notice of the proposed sale and the Village's request for bids on the property once a week for three consecutive weeks in *The Source* newspaper. The first publication shall be not less than thirty (30) days prior to the day provided in the notice for the opening of the sealed bids. The bids will be opened at a regular meeting of the Board of Trustees.

Section 3. The corporate authorities may accept the high bid or any other bid determined to be in the best interests of the Village by a vote of three-fourths (3/4) of

the corporate authorities then holding office, but by a majority vote of those holding office they may reject any and all bids.

Section 4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

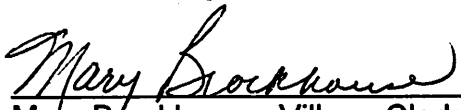
PASSED AND APPROVED by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, this 11th day of May, 2016.



Max Brockhouse, Village President

(SEAL)

Attest:



Mary Brockhouse, Village Clerk

Ayes: 5

Nays: 0

Absent: 1

STATE OF ILLINOIS)
)ss
COUNTY OF MORGAN)

CERTIFICATION

I, Mary Brockhouse, the Clerk of the Village of Chapin, Morgan County, Illinois, do hereby certify that the attached copy of Ordinance No 2016- 3 is a true and correct copy of the Ordinance passed by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, at a meeting of said Village Board held on the 11th day of May, 2016, all as the original of the same remains in the official records of my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Chapin, Illinois, this 28 day of April, 2016.

Mary Brockhouse
Mary Brockhouse, Village Clerk

(SEAL)

ADVERTISEMENT FOR SALE OF REAL ESTATE

Notice is hereby given by the President and Board of Trustees of the Village of Chapin, Morgan County, Illinois, that the Village is receiving sealed bids for the sale of real estate located within the Village and commonly known as 714 Superior Street, more particularly described as follows:

Lot Seventy-six (76) in the Original Plat of the Town, now Village, of Chapin, Morgan County, Illinois.

Sealed bids will be received by the President and Board of Trustees until 1:30 p.m. on June 8, 2016, at Village Hall, 510 Everett Street, Chapin, Illinois, 62628. Each bid must be submitted in a sealed envelope on the outside of which must be marked "Sealed Bid – 714 Superior Street, Chapin, Illinois". Sealed bids will be opened and read aloud during the Board of Trustees' meeting on June 8, 2016 at 7:00 p.m.

The terms of the sale are that the purchaser will execute a purchase agreement, pay ten percent (10%) of the purchase price as a down payment, and pay the balance due within thirty (30) days; payment shall be by cash or certified funds; the buyer will assume and pay all real estate taxes for the year 2016 and all subsequent years. The real estate is being sold "as is" without any representation as to the quality or quantity of title or recourse to the Village.

Dated: April 29, 2016

Mary Brockhouse, Village Clerk