

Financial Statement 2020-2021

ITEM	REVENUE	EXPENSE	TOTALS	BALANCE
Balance Forward June 1, 2020				\$51,060.27
REVENUE				
Entry Fees	\$45,259.00			
Gate Receipts Marching	\$6,851.29			
Pepware Donation	\$389.84			
Sale of Sight-reading Music	\$304.50			
Returned Checks and Other Income	N/A			
Total Revenue			\$52,804.63	
Previous Balance Plus Revenue				\$103,864.90
EXPENSES				
Contest Expenses (<i>Judges (lodging, mileage, food), trophies, medals, recording/video, piano tuning, host expenses, SR music, State fees</i>)		\$25,888.65		
Operations and Administrative Costs (<i>Office expenses, software, secretary honorarium, travel, shipping, website, paper & supplies, etc.</i>)		\$46,818.50		
Total Expenses			\$72,707.15	
Outstanding Checks		484.72		
Checking Account Balance May 31, 2021				\$31,642.47
OTHER ASSETS:				
Trophies and Medals in Inventory (value in dollars)				\$8,970.25