

October 2012 Funding Rates

20 Year Debentures

Debenture Rate:	2.18000%
Note Rate:	2.21911%
Spread Over Treasury:	0.460%
Comparable Treasury Market Rate:	1.720%

			20 Year Effective Rates (%)				
Fiscal Year	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY 12	0.9375	0.625	4.089	4.159	4.372	5.431	4.262
FY 12	0.9375	1.000	4.511	4.597	4.857	6.155	4.723
FY 11	0.749	0.625	3.877	3.939	4.128	5.067	4.031
FY 11	0.749	1.000	4.299	4.377	4.613	5.791	4.492
FY 10	0.389	0.625	3.472	3.517	3.661	4.371	3.588
FY 10	0.389	1.000	3.894	3.957	4.147	5.096	4.049
FY 09	0.000	0.625	3.034	3.065	3.158	3.620	3.110
FY 09	0.000	1.000	3.456	3.503	3.643	4.344	3.571
FY 08	0.021	0.625	3.058	3.089	3.185	3.660	3.136
Refi FY 12	1.103	0.625	4.275	4.352	4.586	5.75	4.466
Refi FY 12	1.103	1.000	4.697	4.790	5.072	6.475	4.927
Refi FY 11	1.043	0.625	4.208	4.282	4.508	5.635	4.392