

Southdown Community Association, Inc.

3/31/2025

Southdown Community Association, Inc.
Balance Sheet
3/31/2025

Assets

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$78,793.81
1104.15 - SCA 1104.15 Acct.# 1029765444_26Wk BOA_3.35%	\$131,980.47
1104.16 - SCA 1104.16 Acct.# 1030283623_26Wk BOA_3.15%	\$132,776.42
1104.17 - SCA 1104.17 Acct.# 1030280543_52Wk BOA_3.10%	\$132,807.00
1111 - SCA 1111 Mutual Of Omaha CD	\$100,685.59
1115 - 1115 SCA CIT MM 886	\$201,277.51
<u>Cash-Reserve Total</u>	<u>\$778,320.80</u>

Cash-Operating

1100 - SCA 1100 New First SCA249	\$307,098.77
<u>Cash-Operating Total</u>	<u>\$307,098.77</u>

Other

1500 - SCA 1500 Accounts Receivable	\$120,817.18
1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
1610 - SCA 1610 Prepaid Insurance	\$14,143.51
<u>Other Total</u>	<u>\$114,560.69</u>

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
<u>Intercompany Total</u>	<u>\$0.00</u>

Assets Total \$1,199,980.26

Liabilities and Equity

Other

2550 - SCA 2550 Prepaid Assessments	\$5,589.72
2600 - SCA 2600 Deferred Assessments	\$248,655.01
2675 - SCA 2675 Other Accrued Liabilities	\$4,725.00
<u>Other Total</u>	<u>\$258,969.73</u>

Equity

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
<u>Equity Total</u>	<u>\$404,728.62</u>

Retained Earnings \$478,478.35

Net Income \$57,803.56

Liabilities & Equity Total \$1,199,980.26

Southdown Community Association, Inc.
Budget Comparison Report
3/1/2025 - 3/31/2025

	3/1/2025 - 3/31/2025			12/1/2024 - 3/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - SCA 4000 Assessments	\$27,628.33	\$27,628.33	\$0.00	\$114,335.29	\$110,513.32	\$3,821.97	\$331,540.00
4400 - SCA 4400 Late Charges	\$584.00	\$100.00	\$484.00	\$1,196.00	\$400.00	\$796.00	\$1,200.00
4525 - SCA 4525 Collections Legal Fees	\$189.50	\$416.67	(\$227.17)	\$2,359.03	\$1,666.68	\$692.35	\$5,000.00
<u>Total Income</u>	\$28,401.83	\$28,145.00	\$256.83	\$117,890.32	\$112,580.00	\$5,310.32	\$337,740.00
<u>Reserve - Income</u>							
4905 - SCA 4905 Reserve Contribution Income	\$0.00	\$125.00	(\$125.00)	\$125.00	\$500.00	(\$375.00)	\$1,500.00
4910 - SCA 4910 Interest - Reserve	\$1,569.95	\$500.00	\$1,069.95	\$6,403.65	\$2,000.00	\$4,403.65	\$6,000.00
<u>Total Reserve - Income</u>	\$1,569.95	\$625.00	\$944.95	\$6,528.65	\$2,500.00	\$4,028.65	\$7,500.00
Total Income	\$29,971.78	\$28,770.00	\$1,201.78	\$124,418.97	\$115,080.00	\$9,338.97	\$345,240.00
Expense							
<u>Cameras</u>							
5200 - SCA 5200 Cameras	\$0.00	\$2,375.00	\$2,375.00	\$0.00	\$9,500.00	\$9,500.00	\$28,500.00
<u>Total Cameras</u>	\$0.00	\$2,375.00	\$2,375.00	\$0.00	\$9,500.00	\$9,500.00	\$28,500.00
<u>Common Grounds</u>							
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	\$920.13	\$0.00	(\$920.13)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$0.00	\$0.00	\$1,136.62	\$0.00	(\$1,136.62)	\$0.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$1,297.92	\$10,000.00	\$8,702.08	\$30,000.00
<u>Total Common Grounds</u>	\$0.00	\$2,791.66	\$2,791.66	\$3,354.67	\$11,166.64	\$7,811.97	\$33,500.00
<u>General Administrative Expenses</u>							
5505 - SCA 5505 Accounting / Audits	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00
5515 - SCA 5515 Bank Charges	\$0.00	\$20.83	\$20.83	\$10.00	\$83.32	\$73.32	\$250.00
5527 - SCA 5527 Bad Debts	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00
5530 - SCA 5530 Legal	\$90.00	\$208.33	\$118.33	(\$135.00)	\$833.32	\$968.32	\$2,500.00
5535 - SCA 5535 Collection Expense	\$189.50	\$1,041.67	\$852.17	\$2,359.03	\$4,166.68	\$1,807.65	\$12,500.00
5540 - SCA 5540 Management Fee	\$5,432.74	\$5,432.74	\$0.00	\$21,730.96	\$21,730.96	\$0.00	\$65,192.82
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
5555 - SCA 5555 Homeowner Activities	\$500.59	\$125.00	(\$375.59)	\$500.59	\$500.00	(\$0.59)	\$1,500.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$125.00	\$125.00	\$900.00	\$500.00	(\$400.00)	\$1,500.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$541.67	\$541.67	\$1,139.20	\$2,166.68	\$1,027.48	\$6,500.00
<u>Total General Administrative Expenses</u>	\$6,212.83	\$8,403.57	\$2,190.74	\$26,504.78	\$33,614.28	\$7,109.50	\$100,842.82
<u>Insurance</u>							
5400 - SCA 5400 Insurance Expense	\$1,705.78	\$1,495.83	(\$209.95)	\$6,823.12	\$5,983.32	(\$839.80)	\$17,950.00
<u>Total Insurance</u>	\$1,705.78	\$1,495.83	(\$209.95)	\$6,823.12	\$5,983.32	(\$839.80)	\$17,950.00
<u>Landscaping</u>							
5100 - SCA 5100 Landscape Contract	\$4,725.00	\$4,725.00	\$0.00	\$14,175.00	\$18,900.00	\$4,725.00	\$56,700.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$0.00	\$0.00	\$1,297.92	\$0.00	(\$1,297.92)	\$0.00
5115 - SCA 5115 Landscape Additional	\$0.00	\$416.67	\$416.67	\$0.00	\$1,666.68	\$1,666.68	\$5,000.00

Southdown Community Association, Inc.
Budget Comparison Report
3/1/2025 - 3/31/2025

	3/1/2025 - 3/31/2025			12/1/2024 - 3/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5125 - SCA 5125 Trees	\$0.00	\$489.71	\$489.71	\$1,677.88	\$1,958.84	\$280.96	\$5,876.52
<u>Total Landscaping</u>	\$4,725.00	\$5,631.38	\$906.38	\$17,150.80	\$22,525.52	\$5,374.72	\$67,576.52
<u>Pool</u>							
5140 - SCA 5140 Plumbing	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$6,000.00
5155 - SCA 5155 Pool Passes	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
5175 - SCA 5175 Signs	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$44.67	\$44.67	\$535.84	\$178.68	(\$357.16)	\$536.00
5190 - SCA 5190 Telephone	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00
5195 - SCA 5195 Pool Contract	\$1,250.00	\$5,583.33	\$4,333.33	\$5,013.93	\$22,333.32	\$17,319.39	\$67,000.00
<u>Total Pool</u>	\$1,250.00	\$6,519.67	\$5,269.67	\$5,549.77	\$26,078.68	\$20,528.91	\$78,236.00
<u>Taxes</u>							
5630 - SCA 5630 Tax - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
<u>Total Taxes</u>	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
<u>Utilities</u>							
5605 - SCA 5605 Electricity	\$770.62	\$568.72	(\$201.90)	\$2,167.26	\$2,274.88	\$107.62	\$6,824.66
5615 - SCA 5615 Water & Sewer	\$882.71	\$942.50	\$59.79	\$4,940.01	\$3,770.00	(\$1,170.01)	\$11,310.00
<u>Total Utilities</u>	\$1,653.33	\$1,511.22	(\$142.11)	\$7,107.27	\$6,044.88	(\$1,062.39)	\$18,134.66
Total Expense	\$15,546.94	\$28,770.00	\$13,223.06	\$66,490.41	\$115,080.00	\$48,589.59	\$345,240.00
Operating Net Income	\$14,424.84	\$0.00	\$14,424.84	\$57,928.56	\$0.00	\$57,928.56	\$0.00
Reserve Expense							
<u>Reserve Contribution</u>							
9105 - SCA 9105 Access Allocation Reserve Transfer	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00
<u>Total Reserve Contribution</u>	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)	\$0.00
Net Income	\$14,424.84	\$0.00	\$14,424.84	\$57,803.56	\$0.00	\$57,803.56	\$0.00