

Finance Committee Meeting Minutes
Thursday June 14, 2018
5:30 PM 6:30 PM

Present: Larry Brooks, Rosetta M. York, Mark Bolander, Ken Larimore, Robert Reisner, Melissa Brooks, Marlene Harris, David Brown & Steve Rubsam

- Melissa explained TIF balance and TIF obligations to the committee.
- Reviewed three TIF applications. Committee recommended \$2500 TIF for Jasper County Realty Brokers Inc. for tuckpointing, \$2500 TIF for Integrated Therapy Services for building improvements and \$25000 TIF for Jasper County Unit One for necessary materials to advance vocational education classes due to increased demand for classes.
- Melissa explained gaming tax revenue sharing with local governments. The pull tab & jar games tax distributed to municipalities is for law enforcement purposes. Discussed line items where monies could be applied. Melissa will consult with chief of police for information on how monies would be spent. Committee recommended applying proceeds toward police vehicles.
- Discussed possible 911 related grants.
- Mayor asked for ideas and incentives to encourage home & multi-family dwelling construction in the city. Incentives were discussed and will be brought up for review at a later date.
- Recommended the city proceed with electrical improvements to the truck parking lot on the west edge of Newton located behind Cobblestone Hotel and Suites. Discussed fees for parking trucks to cover the cost of electrical connections.

Adjourned 6:31 PM

Steve Rubsam
Finance Committee Chairman