



## What's payment protection?

Payment protection (also called 'balance protection') is a form of insurance that helps make your minimum payment and / or pay your outstanding credit card balance if you lose your job, are hospitalized, injured, disabled, or critically ill, or involved in a legal strike.

As with other types of insurance, you're covered when you pay the premium (fee for being insured). The premium is usually charged as a small percentage of your monthly balance.

If you make a claim, there may be some limitations. For example, you may still have to pay interest on outstanding balances, or may not be able to use your card during the benefit period.