

**APRIL 5, 2010
IONA-BONNEVILLE SEWER DISTRICT (IBSD)
SPECIAL BOARD MEETING**

Meeting called to order by Chairman John Price at: 4:00 p.m.

Board Members Present: John Price (Chairman); Mike Klingler; Jason Blundell; Glen Clark; Kelly Howell

IBSD Staff: Cindy Wellman, Manager

Public: David Schiess, Schiess & Associates; Paul Scoresby, Schiess & Associates; Susan Ring, patron; Allen Beazer, patron; Dave Noel, Forsgren; Kevin Harris, Forsgren; Dale Green, Key Investments; Les Grigg, Merrill Lynch

Agenda Items:

1. Presentation by Schiess & Associates – David Schiess
2. Investment discussion, Key Bank, Bank of America/Merrill Lynch
3. Certified operators - discussion
4. Approval of Minutes: 03/18/2010
5. Executive Session: Idaho Code: 67-2345 (a)(b) Evaluation of employee and hiring
6. Discussion of current printer and computer needs with potential decision on purchasing an additional printer and computer.
7. Adjournment

Meeting minutes: For additional information, please reference the meeting recording.

00:00:00 **PRESENTATION BY SCHIESS & ASSOCIATES**

David Schiess and Paul Scoresby with Schiess & Associates made a presentation to the Board offering engineering services. They are a local company familiar with issues but haven't worked with IBSD as of yet and believe they offer an independent eye. Mr. Scoresby suggested a free GIS program developed by ISU; there is a cost for data acquisition and surveying. They have done a sewer study for the City of Ucon so they have experience with modeling sewer systems.

They left information for the Board to review on pipe renewal. Although they have not worked on the district sewer they have experience with Falls Water. They are anxious to assist IBSD with any engineering requirements.

00:21:20

00:21:20 **INVESTMENT DISCUSSION – KEY BANK & MERRILL LYNCH/BOA**

Mr. Price has spoken with the State Investment Pool (SIP) regarding moving IBSD accounts to banks. It was explained that the investment security is the same; the difference is that with banks the accounts are held in IBSD's name. In the past year the earnings were 3.26%. Mr. Price is wondering if the Board should reconsider moving the money and leaving it with the SIP.

Mr. Blundell stated in looking at the interest rates for bonds purchased in the SIP, there is not a compelling reason to move the money until interest rates go up, not indefinitely, but for now. Mr. Howell believes the Board has made a decision to move the money as well as made commitments to banks. He thinks there is more control if the money is held in banks as opposed to the State.

Mr. Grigg and Mr. Green addressed some of the concerns of the Board along with anticipated yields. Mr. Green provided a ladder schedule for proposed investments for review. He is working with Mr. Grigg in a team effort. There is currently \$4.5 million in a savings account; the Board agreed to move forward and invest this money between the two banks.

Ms. Wellman stated there is also a remaining amount in U.S. Bank checking account that needs to be moved in order to close account. There is also a money market type account that needs to be moved.

Mr. Howell asked to have this item added to agenda for next meeting.

00:48:50

00:48:50 **CERTIFIED OPERATORS**

An anonymous call was received by City of Idaho Falls Sewer Department employee questioning IBSD's compliance with the Certified Operators requirements. This issue has been addressed previously but a letter from DEQ stating that the Certified Operators listed for IBSD meet all requirements has been received for the record. It is hoped that this information along with the IDAPA codes referenced in the letter will clear up any questions as to IBSD's compliance.

00:50:15

00:50:15 **APPROVAL OF MINUTES: 03/18/2010**

MOTION: Mr. Blundell made a motion to approve the minutes for March 18, 2010. **MOTION SECONDED:** Mr. Howell seconded. **MOTION PASSED:** 4-0 (Yay: Mr. Klingler, Mr. Blundell, Mr. Howell, Mr. Clark; Chairman Price abstains)

00:52:30

00:52:30 **EXECUTIVE SESSION: IDAHO CODE: 67-2345 (A)(B) EVALUATION OF
EMPLOYEE AND HIRING**

MOTION: Mr. Blundell made a motion to move to Executive Session per Idaho Code 67-2345 to discuss evaluation of employee and hiring needs of employee. **MOTION SECONDED:** Mr. Clark seconded. **MOTION PASSED:** 4-0 (Yay: Mr. Klingler, Mr. Blundell, Mr. Howell, Mr. Clark; Chairman Price abstains)

00:53:40

Return to Public Meeting.

00:00:00 Tape 2 **DISCUSSION OF CURRENT PRINTER AND COMPUTER NEEDS WITH
POTENTIAL DECISION ON PURCHASING AN ADDITIONAL PRINTER
AND COMPUTER.**

**OFFICIAL IBSD
MINUTES**

The Board discussed replacing an old computer. Mr. Clark suggested using the remaining funds not used from office start up. Ms. Wellman stated the monitor may need to be replaced or repaired.

Mr. Blundell stated that his father, a professional photographer, is selling a printer for large drawings. IBSD has been on the lookout for a printer for drawings at a reduced price. The asking price is \$1,000 which is much less than any used printers found online. Mr. Blundell stated that if the District should elect to purchase this printer he does not benefit monetarily from this transaction.

MOTION: Mr. Klingler made a motion to purchase the printer and to authorize the purchase of a computer tower and replace the monitor if it cannot be repaired. **MOTION SECONDED:** Mr. Clark seconded. **MOTION PASSED:** 4-0 (Yay: Mr. Klingler, Mr. Howell, Mr. Clark, Mr. Blundell; Chairman Price abstain)

00:10:30 Tape 2

MOTION: Mr. Klingler made a motion to add to the agenda a discussion about the wiring in the new building. This issue was only known today and the builders are at the point where drywall is going up so this needs to be addressed quickly. **MOTION SECONDED:** Mr. Blundell seconded. **MOTION PASSED:** 4-0 (Yay: Mr. Klingler, Mr. Blundell, Mr. Howell, Mr. Clark; Chairman Price abstains)

Mr. Klingler asked the electrician to put a proposal together for low voltage wiring; this includes voice, telephone, cabling and computer cabling along with hardware for installation. The bid received seems high so Mr. Klingler would like to get additional bids.

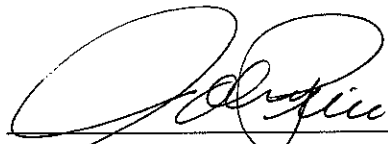
MOTION: Mr. Howell made a motion to authorize Mr. Klingler to contract for low voltage wiring at a price not to exceed \$3,750.00. **MOTION SECONDED:** Mr. Clark seconded. **MOTION PASSED:** 4-0 (Yay: Mr. Klingler, Mr. Blundell, Mr. Howell, Mr. Clark; Chairman Price abstains)

00:16:00 Tape 2

00:16:00Tape 2 **ADJOURNMENT**

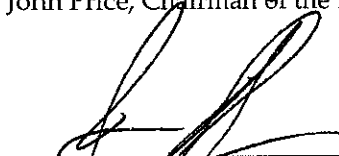
The meeting Adjourned at 5:45 p.m.

00:16:15Tape 2



John Price, Chairman of the Board of Directors

4-15-2010
Date



Jason Blundell, Secretary/Treasurer

4/15/10
Date