

FARM AT CREEKSIDE HOA

Unaudited Financial Statements

as of December 31, 2019

Comparative Balance Sheet

Assets

Current Assets

<u>Cash</u>	<u>2019*</u>			<u>2018</u>		
	<u>Fence</u>	<u>Operating**</u>	<u>Total</u>	<u>Fence</u>	<u>Operating**</u>	<u>Total</u>
<u>Elevations</u>						
Checking	\$ -	\$ 19,738	\$ 19,738	\$ 1,522	\$ 1,522	\$ 1,522
Interest		\$ 597	\$ 597			
Money Market/ Savings	132,636	-	132,636	\$ 123,542		123,542
<u>Bank of the West</u>	-	3,074	\$ 3,074		16,394	16,394
<u>TIAA CD</u>	-		\$ -			
			\$ -			
Total Cash:	<u>\$ 132,636</u>	<u>\$ 23,409</u>	<u>\$ 156,045</u>	<u>\$ 123,542</u>	<u>\$ 17,916</u>	<u>\$ 141,458</u>

<u>Prepaid Insurance</u>			-			0
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Total Current Assets **\$ 156,045** **\$141,458**

Amount Carried Forward from previous year \$0

Encumbered Assets - Unpaid Dues⁽⁴⁾

<u>Unpaid Dues and Fines</u>						
Total due			2160			286
Less: Collection cost reserve						

Fixed Assets

Fencing - Main Portion			67994			67994
Watersong Abutment			13743			13743
Total Fence Cost			81737			81737

Less: Accumulated depreciation ⁽³⁾						
Main-See Note below		(54,972.00)		(50391.00)		
"Watersong"		(8,244.00)		(7,328.00)		
Total Fence Depreciation			(63,216.00)			(57,719.00)

Total Fixed Assets			<u>18,521.00</u>			<u>24,018.00</u>
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Total Assets: **\$ 176,726** **\$ 165,762**

Liabilities

Less: Reserve for prior year services

Home Owners' Association Equity

Total Liabilities and Owners' Equity:	<u>\$ 176,726</u>	<u>\$ 165,762</u>
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