



## **Mundito Foundation Annual report 2012**

Mundito is...

- **Two founders** who search out worthy projects, cover all operating expenses, and cover the “target” amount for each campaign,
- **Three board members** who help find and design projects, provide due diligence, and help spread the good word about how you can change lives, and
- **A small army of extraordinary donors** who dig deep to help us solve a few of the world’s problems.

That’s it. No employees, minimal expenses. We strive for staggering efficiency and we hope you agree that we achieved this in 2012.

Now six years old, Mundito Foundation is in its 12<sup>th</sup> campaign and has changed the lives of thousands of individuals around the world. Mundito serves as a “giving group”, undertaking projects with partner nonprofit organizations that meet our objectives:

### **Specific. Efficient. Changing lives.**

Our annual spring campaign works with a nonprofit that serves a domestic population; our annual fall campaign works with a nonprofit that serves the developing world.

### **Projects funded in 2012:**

- **Medical supplies to Guatemala (Fall 2011 campaign):** We completed a fundraising campaign with Medshare to ship a container of medical supplies to Hospitalito Atitlan in Guatemala. A total of \$27,000 was provided for this program (\$14,500 provided in 2012, \$12,500 in 2011).
- **Home again (College Park, GA, Spring 2012 campaign):** We launched and completed a fundraising campaign with Odyssey Family Counseling Center to help soldiers returning from Iraq and Afghanistan readjust to family life back home. A total of \$20,600 was provided for this program (all 2012).
- **Freedom (Nepal, Fall 2012 campaign):** We launched a fundraising campaign with Free the Slaves to support their work liberating and rehabilitating slaves and preventing trafficking in Nepal. \$15,000 was provided for this program in 2012. (The total provided for this program, which extended into 2013, was \$30,500.)

Table 1 at the end of this report shows the results of all campaigns undertaken since Mundito was founded in 2007.

### **Growth:**

Mundito Foundation is supported by a small but extraordinarily enthusiastic pool of donors, a total of 63 for our two campaigns in 2012. Our two 2012 campaigns averaged 45 donors, similar to the levels of 2011 (41), 2010 (45) and 2009 (42). Total donations showed significant increases, however, and both the domestic and international campaigns were the strongest to date, with agency donations (outside donors) of \$11,565 (Home Again) and \$15,120 (Freedom). As agency donations grow, so do our commitments to our nonprofit partners. Over the period 2007-2012, Mundito has made total grants of over \$207k.

### **Expenses:**

All agency donations (i.e. donations not made by the Founding Directors) flow directly to our nonprofit partners; all administrative and fundraising expenses (and half of the target grants) are covered by the Founding Directors. Expenses for Mundito Foundation continue to be very low. Over the past several years, our administrative and fundraising expenses have remained relatively constant, while our grants have been increasing. A breakdown of our expenses for 2012 is as follows:

- 92% Program expenses (grants to partner nonprofits, including agency donations and Mundito general fund)
- 7% Administrative expenses (primarily tax filing, the biannual financial audit, and a portion of the imputed value of the use of office space and equipment)
- 1% Fundraising (stamps, office supplies, and the rest of the imputed value of the use of office space and equipment)

Mundito has no salary expenses, makes no payments to board members, and makes no payments for the use of office space and equipment. Total cash administrative and fundraising expenses for 2012 were \$4,471, of which \$3,670 was for tax filing and audited financial statement.

**Governance:**

- Peter Vantine joined the board in September for a three-year term as Outside Director. He replaced Larry Youngs, who served on the board from October 2011 through August 2012.
- David Gittelman joined the board in October for a three-year term as Outside Director. He replaced Lynn Fountain, who served on the board from October 2009 through September 2012.
- Amalia Stevens joined the board in October 2010 and will continue through September 2013.
- Founding Directors Richard Higgins and Margaret Graff continue as permanent members of the board.
- Lynn Fountain and Tom Murphy continue working with Mundito as Board Members Emeritus.

**Financials:**

An audited financial statement is performed every other year, most recently performed in 2012 for calendar year 2011. *A copy is available on GuideStar and upon request.*

**Further information** is available on our website, [www.mundito.org](http://www.mundito.org).

**Table 1. Summary of campaign results through 12/31/12 (1)**

Year	2012	2011	2010	2009	2008	2007	Totals	#
<b>Fall 2012: Freedom Nepal</b>	<b>\$15,000</b>						<b>\$15,000</b>	<b>12</b>
Agency donations (2)	\$14,170						\$14,170	
Donations direct to charity (3)	\$0						\$0	
Mundito general fund (4)	\$830						\$830	
<b>Spring 2012: Home again</b>	<b>\$0</b>						<b>\$20,600</b>	<b>11</b>
Agency donations	\$11,565						\$11,565	
Donations direct to charity	\$0						\$0	
Mundito general fund	\$9,035						\$9,035	
<b>Fall 2011: Medical supplies to Guatemala</b>	<b>\$14,500</b>	<b>\$12,500</b>					<b>\$27,000</b>	<b>10</b>
Agency donations	\$1,850	\$12,325					\$14,175	
Donations direct to charity	\$0	\$0					\$0	
Mundito general fund	\$12,650	\$175					\$12,825	
<b>Spring 2011: Youth in crisis</b>		<b>\$16,500</b>					<b>\$16,500</b>	<b>9</b>
Agency donations		\$8,305					\$8,305	
Donations direct to charity		\$0					\$0	
Mundito general fund		\$8,195					\$8,195	
<b>Fall 2010: Family planning Guatemala</b>		<b>\$12,000</b>	<b>\$9,000</b>				<b>\$21,000</b>	<b>8</b>
Agency donations		\$2,205	\$10,490				\$12,695	
Donations direct to charity		\$0	\$0				\$0	
Mundito general fund		\$9,795	-\$1,490				\$8,305	
<b>Spring 2010: Life skills training</b>		<b>\$150</b>	<b>\$15,000</b>				<b>\$15,150</b>	<b>7</b>
Agency donations			\$7,670				\$7,670	
Donations direct to charity		\$150	\$100				\$250	
Mundito general fund			\$7,230				\$7,230	
<b>Fall 2009: Nicaragua healthy environments</b>			<b>\$2,000</b>	<b>\$14,000</b>			<b>\$16,000</b>	<b>6</b>
Agency donations			\$1,105	\$10,405			\$11,510	
Donations direct to charity			\$0	\$0			\$0	
Mundito general fund			\$895	\$3,595			\$4,490	
<b>Spring 2009: Atlanta Refugees</b>				<b>\$15,000</b>			<b>\$15,000</b>	<b>5</b>
Agency donations				\$6,205			\$6,205	
Donations direct to charity				\$100			\$100	
Mundito general fund				\$8,695			\$8,695	
<b>Fall 2008: Ghana slaves</b>				<b>\$7,200</b>	<b>\$8,000</b>		<b>\$15,200</b>	<b>4</b>
Agency donations				\$2,425	\$6,425		\$8,850	
Donations direct to charity							\$0	
Mundito general fund				\$4,775	\$1,575		\$6,350	
<b>Spring 2008: Atlanta working poor</b>					<b>\$16,000</b>		<b>\$16,000</b>	<b>3</b>
Agency donations					\$6,280		\$6,280	
Donations direct to charity					\$350		\$350	
Mundito general fund					\$9,370		\$9,370	
<b>Fall 2007: Delhi ragpickers</b>					<b>\$3,575</b>	<b>\$11,425</b>	<b>\$15,000</b>	<b>2</b>
Agency donations					\$2,820	\$5,965	\$8,785	
Donations direct to charity					\$25	\$120	\$145	
Mundito general fund					\$730	\$5,340	\$6,070	
<b>Spring 2007: Atlanta homeless</b>						<b>\$14,615</b>	<b>\$14,615</b>	<b>1</b>
Agency donations						\$150	\$150	
Donations direct to charity						\$5,965	\$5,965	
Graff/Higgins donations (5)						\$7,000	\$7,000	
Mundito general fund						\$1,500	\$1,500	
<b>Total grants</b>	<b>\$29,500</b>	<b>\$41,150</b>	<b>\$26,000</b>	<b>\$36,200</b>	<b>\$27,575</b>	<b>\$26,040</b>	<b>\$207,065</b>	
Agency donations	\$27,585	\$22,835	\$19,265	\$19,035	\$15,525	\$6,115	\$110,360	
Donations direct to charities	\$0	\$150	\$100	\$100	\$375	\$6,085	\$6,810	
Graff/Higgins donation (pre-Mundito)	n/a	n/a	n/a	n/a	n/a	\$7,000	\$7,000	
Mundito general fund	\$22,515	\$18,165	\$6,635	\$17,065	\$11,675	\$6,840	\$82,895	

Notes for Table 1:

- (1) Descriptions of each campaign are at [www.mundito.org](http://www.mundito.org).
- (2) Agency donations refer to donations to Mundito in response to a fundraising campaign.
- (3) Some donors make donations directly to our partner nonprofit, in response to a Mundito fundraising campaign.
- (4) The Mundito general fund is provided by donations by the Founding Directors.
- (5) The Samaritan House campaign was launched before and completed after Mundito was established as a 501(c)(3) Private Foundation.