

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
April 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
INCOME							
26,280.00	51,660.00	(25,380.00)	Regular Assessments	163,430.00	180,810.00	(17,380.00)	206,640.00
7.52	2.92	4.60	Interest Inc - Operating Fund	22.68	11.67	11.01	35.00
222.25	125.00	97.25	Interest Inc - Repl. Res. Fund	1,074.59	500.00	574.59	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Social Events			0.00	
		0.00	Late Charges			0.00	20.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	660.00	360.00	300.00	1,080.00
\$ 26,569.77	\$ 51,877.92	-\$ 25,308.15	Total Income	\$ 165,187.27	\$ 181,681.67	-\$ 16,494.40	\$ 223,375.00
\$ 26,569.77	\$ 51,877.92	-\$ 25,308.15	Gross Profit	\$ 165,187.27	\$ 181,681.67	-\$ 16,494.40	\$ 223,375.00
EXPENSES							
383.60	540.00	156.40	Landscape-Contract	1,733.60	2,160.00	426.40	6,480.00
		0.00	Lifeguards	0.00		0.00	52,000.00
425.00	425.00	0.00	Newsletter Editor	1,700.00	1,700.00	0.00	5,100.00
		0.00	Payroll Taxes	0.00		0.00	5,200.00
300.00	300.00	0.00	Secretary	1,200.00	1,200.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	4,000.00	4,000.00	0.00	12,000.00
323.41	300.00	(23.41)	Payment Processing Fees	2,120.21	1,050.00	(1,070.21)	1,200.00
	216.67	216.67	Payroll Service	555.50	866.67	311.17	2,600.00
134.34	45.00	(89.34)	Pest Control	268.68	180.00	(88.68)	540.00
2,153.68	1,408.33	(745.35)	Pool & Spa	4,794.45	5,633.33	838.88	16,900.00
	541.67	541.67	Common Area - Maintenance	0.00	2,166.67	2,166.67	6,500.00
	25.00	25.00	Wristbands	0.00	100.00	100.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	333.33	333.33	1,000.00
27.69	300.00	272.31	Gas	114.57	1,200.00	1,085.43	3,600.00
848.20	1,083.33	235.13	Electricity	3,236.52	4,333.33	1,096.81	13,000.00
31.18	108.33	77.15	Refuse	333.05	433.33	100.28	1,300.00
92.02	90.00	(2.02)	Telephone & Pager	353.91	360.00	6.09	1,080.00
573.16	1,000.00	426.84	Water	955.80	4,000.00	3,044.20	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	333.33	333.33	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	400.00	400.00	1,200.00
24.00	208.33	184.33	Mailings, Postage & Copies	603.48	833.33	229.85	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	1,600.00	963.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	500.00	(420.84)	1,500.00
	83.33	83.33	Collection Expenses	0.00	333.33	333.33	1,000.00
1,164.25	1,166.67	2.42	Insurance Expenses	4,657.00	4,666.67	9.67	14,000.00
250.17	333.33	83.16	D & O Ins. Expenses	1,000.68	1,333.33	332.65	4,000.00
	291.67	291.67	Insurance Exp - W/C	2,573.50	1,166.67	(1,406.83)	3,500.00
302.46	191.67	(110.79)	Office Supplies	1,010.57	766.67	(243.90)	2,300.00
	20.83	20.83	Postage	0.00	83.33	83.33	250.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
April 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	20.83	20.83	Civic Expenses	100.00	83.33	(16.67)	250.00
79.99	41.67	(38.32)	Web Site	79.99	166.67	86.68	500.00
	166.67	166.67	Professional Services	0.00	666.67	666.67	2,000.00
	83.33	83.33	Permits & License	0.00	333.33	333.33	1,000.00
4,261.95	666.67	(3,595.28)	Taxes - Property	4,261.95	2,666.67	(1,595.28)	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		83.33	83.33	250.00
\$ 12,375.10	\$ 11,470.83	-\$ 904.27	Total Expenses	\$ 37,211.22	\$ 45,733.33	\$ 8,522.11	\$ 192,450.00
\$ 14,194.67	\$ 40,407.08	-\$ 26,212.41	Net Income	\$ 127,976.05	\$ 135,948.33	-\$ 7,972.28	\$ 30,925.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
April 2020**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	Budget
INCOME							
42,900.00	108,333.33	(65,433.33)	Special Assessments	866,400.00	866,666.67	(266.67)	1,300,000.00
\$ 42,900.00	\$ 108,333.33	-\$ 65,433.33	Total Income	\$ 866,400.00	\$ 866,666.67	-\$ 266.67	\$ 1,300,000.00
\$ 42,900.00	\$ 108,333.33	-\$ 65,433.33	Gross Profit	\$ 866,400.00	\$ 866,666.67	-\$ 266.67	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
527.93	6,000.00	5,472.07	Payment Processing Fees	10,189.79	36,000.00	25,810.21	60,000.00
\$ 527.93	\$ 6,000.00	\$ 5,472.07	Total Expenses	\$ 47,189.79	\$ 160,000.00	\$ 112,810.21	\$ 1,300,000.00
\$ 42,372.07	\$ 102,333.33	-\$ 59,961.26	Net Income	\$ 819,210.21	\$ 706,666.67	\$ 112,543.54	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of April 30, 2020

ASSETS	
Cash - Operating Fund	\$ 173,265.98
Cash - Reserve Fund	\$ 295,320.32
Cash - Cabana Rebuild	\$ 829,400.00
Old Accounts Receivable	\$ 128,872.00
2020 Dues Receivable	\$ 43,200.00
Special Assessment Receivable	\$ 338,400.00
Other Current Assets	\$ 5,545.58
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,851,003.88

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	5,556.55
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 8,629.65
Fund Balance	1,499,272.31
Current Year Net Income/Loss	343,101.92
Total Fund Balance	\$ 1,842,374.23
TOTAL LIABILITIES AND EQUITY	\$ 1,851,003.88