ROLL CALL – Gans, Campbell, Steeves. Call to order 10:02 am.

CITIZEN'S INPUT – n/a

NEW BUSINESS (all possible action items)

A. Mid-Fiscal Year Review – Expenses are generally on track. Personnel expenses and library supplies will require close management in the second half of the fiscal year. Steeves explained why some lines had odd-looking figures and contacted the accountant for correction. Steeves will also contact the accountant with questions about the Fund balances on Treasurer's Report.
B. Planning for Fiscal Year 2018-2019 – Discussed big picture planning and timeline. Steeves will draft in February and March, review with Budget Committee in April, and likely bring to Board for vote in May.
C. Ehlers Investments Recap – Steeves met with Ehlers Investments rep on January 16. He advised occasionally checking the Illinois Funds rate to see if it is better than that of BMO Savings. Our investments remain as close to riskless portfolio as possible. In March of 2019 the Board must take action to reinvest the CD maturing that month; it won't automatically renew. Ehlers will soon switch from Morningstar to Clearwater for our reports (this does not affect the investment fees). The federal Tax Bill won't affect our investments, but new limits on exemptions for investors may make borrowing money more expensive for local governments.
D. Renovation Budget/Project Manager Proposals – Steeves will discuss some questions with the accountant and then proceed with hiring a Project Manager.
E. Levy Confirmation for 2017 – There were no changes from the Clerk on the Library's proposed levy. The final levy allotment is usually available in April.
F. New Chase Ink Business MasterCard – We are expecting new physical credit cards from Chase.
G. Village Newsletter Possibly Going All Digital – Steeves will attend Village Trustees meeting on 1/18 to comment on Village newsletter discussion.

ADJOURNMENT – 10:42 am.