

TOWN OF MARBLE, COLORADO
RESOLUTION NUMBER 2
SERIES OF 1997

A RESOLUTION OF THE TOWN OF MARBLE, COLORADO,
ADOPTING A BUDGET FOR THE TOWN OF MARBLE, COLORADO,
FOR FISCAL YEAR 1998, COMMENCING JANUARY 1, 1998 AND
ENDING DECEMBER 31, 1998, AND SUMMARIZING
EXPENDITURES FOR EACH FUND.

WHEREAS, pursuant to Local Budget Law of Colorado, C.R.S. §29-1-101 *et seq.*, the Board of Trustees of the Town of Marble, Colorado, has appointed the Board and the Town Clerk to prepare and submit to the governing body a proposed budget for Fiscal Year 1998; and

WHEREAS, the proposed Budget for fiscal year 1998 has been submitted to the Board of Trustees for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with C.R.S. §29-1-106, the proposed Budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 1997, and interested electors were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the proposed budget for Fiscal Year 1998 remains in balance, as required by law; and

WHEREAS, the Board of Trustees finds and determines that the hearing on the proposed budget is now complete.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Town of Marble, Colorado, that:

Section 1. The Board of Trustees incorporates the foregoing recitals as finding of fact.

Section 2. There is approved and adopted as the Town of Marble, Colorado, Budget for Fiscal Year 1998, the Budget set forth in Exhibit A, attached hereto and incorporated herein by this reference.

Section 3. In accordance with such Budget, the estimated expenditures for each fund for Fiscal Year 1998 are as follows:

<i>Fund</i>	<i>Expenditure Amount</i>
General Fund	\$31,555
Park Fund	\$1,140
Bank Restoration Fund	\$5,000
TOTAL ALL FUNDS 1997 EXPENDITURES	\$37,695

Section 4. In accordance with such Budget, the estimated revenues for each fund for Fiscal year 1998 are as follows:

A. General Fund

From sources other than general property tax	\$22,012
From the general property tax	<u>\$10,638</u>
<i>Total General Fund</i>	<i>\$32,650</i>

B. Park Fund

From Great Outdoors Colorado	\$700
From other sources	<u>\$100</u>
<i>Total Park Fund</i>	<i>\$800</i>

C. Bank Restoration Fund

From other sources	<u>\$5,065</u>
<i>Total Bank Restoration Fund</i>	<i>\$5,065</i>

TOTAL REVENUES	\$38,515
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Section 5. The Budget hereby approved and adopted shall be signed by the Mayor and Clerk and made a part of the public records of the Town.

Section 5. This resolution is effective upon passage by a majority of all members of the Board of Trustees, and upon adoption as provided in C.R.S. §29-1-108.

This Resolution was read, passed and adopted and ordered published by title by a vote of 3 to 0 this 9th day of December, 1996.

TOWN OF MARBLE, COLORADO

by Robert A. Leone
Robert Leone, Mayor

ATTEST:

Barbara Mulhall
Clerk