Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2024

Current Period Actual	Current Period Budget	Current Period Variance	Description	Year To Date Actual	Year To Date Budget	Year To Date Variance	2024 Budget
INCOME							
			Operating Revenue				
0.00		0.00	**Regular Assessments**	244,080.00	242,352.00	1,728.00	242,352.00
60.00	60.00	0.00	**Bee Ads**	630.00	480.00	150.00	720.00
840.00	0.00	840.00	**Swim School**	15,910.00	14,166.67	1,743.33	17,000.00
640.00		640.00	**Pool Party**	9,190.00		9,190.00	12,500.00
1,540.00	60.00	1,480.00	**Subtotal**	269,810.00	256,998.67	12,811.33	273,472.00
			Interest, Late Charges, Collection Fees				
0.00	8.33	(8.33)	**Interest Inc - Operating Fund**	153.56	66.67	86.89	100.00
165.62	83.33	82.29	**Interest Inc - Repl. Res. Fund**	1,573.20	666.67	906.53	1,000.00
0.00	83.33	(83.33)	**Late Charges**	531.60	666.67	(135.07)	1,000.00
		0.00	**Misc Income - Copy Bank Statements**	0.00		0.00	
		0.00	**Collection Charges**	262.20		262.20	
165.62	175.00	(9.38)	**Subtotal**	2,520.56	1,400.00	1,120.56	2,100.00
0.00	0.00	0.00	**Emergency Assessment**	92,565.00	0.00	92,565.00	0.00
$ 1,705.62	**$ 235.00**	**$ 1,470.62**	**Total Income**	**$ 364,895.56**	**$ 258,398.67**	**$ 13,931.89**	**$ 275,572.00**
EXPENSES							
			Lifeguard Expense				
6,619.76	10,864.20	4,244.44	**Lifeguards**	54,755.40	48,888.89	(5,866.51)	55,000.00
186.08	441.67	255.59	**Insurance Exp - W/C**	2,928.14	3,975.00	1,046.86	5,300.00
614.07	1,185.19	571.12	**Payroll Taxes**	5,638.14	5,333.33	(304.81)	6,000.00
283.00	145.83	(137.17)	**Payroll Service**	1,505.00	1,312.50	(192.50)	1,750.00
7,702.91	12,636.88	4,933.97	**Subtotal**	64,826.68	59,509.72	(5,316.96)	68,050.00
			Pool Expense				
2,511.70	1,100.00	(1,411.70)	**Pool & Spa - Monthly Service**	10,777.55	9,900.00	(877.55)	13,200.00
456.00	416.67	(39.33)	**Pool & Spa - Chemicals**	1,797.75	3,750.00	1,952.25	5,000.00
2,890.00	375.00	(2,515.00)	**Pool & Spa - Repairs**	12,696.07	3,375.00	(9,321.07)	4,500.00
0.00	333.33	333.33	**Pool & Spa - Supplies & Other**	3,838.68	3,000.00	(838.68)	4,000.00
5,857.70	2,225.00	(3,632.70)	**Subtotal**	29,770.01	20,875.00	(8,895.01)	27,550.00
			Park Exepense				
650.00	650.00	0.00	**Landscape-Contract**	5,814.00	5,850.00	36.00	7,800.00
0.00	500.00	500.00	**Common Area - Maintenance**	14,172.38	4,500.00	(9,672.38)	6,000.00
0.00	55.00	55.00	**Pest Control**	537.97	495.00	(42.97)	660.00
0.00	833.33	833.33	**Cabana Supplies and Equipment**	13,559.28	7,500.00	(6,059.28)	10,000.00
0.00	83.33	83.33	**Tennis Court- Service & Repair**	870.47	750.00	(120.47)	1,000.00
650.00	2,121.67	1,471.67	**Subtotal**	34,954.10	19,095.00	(15,859.10)	25,460.00
			Utilities				
2,273.59	625.00	(1,648.59)	**Gas**	6,510.59	5,625.00	(885.59)	7,500.00
1,875.37	1,000.00	(875.37)	**Electricity**	9,103.65	9,000.00	(103.65)	12,000.00
192.93	208.33	15.40	**Refuse**	1,941.87	1,875.00	(66.87)	2,500.00
272.19	275.00	2.81	**Telephone & Internet**	2,449.08	2,475.00	25.92	3,300.00
2,559.14	1,833.33	(725.81)	**Water**	17,022.68	16,500.00	(522.68)	22,000.00
		0.00	**Streets, Drives & Concrete**	0.00		0.00	0.00
110.00		(110.00)	**Clubhouse Facilities**	770.00		(770.00)	0.00
7,283.22	3,941.67	(3,341.55)	**Subtotal**	37,797.87	35,475.00	(2,322.87)	47,300.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 2024

Current Period				Year To Date			
Actual	Budget	Variance	Description	Actual	Budget	Variance	2024 Budget
			Administrative Expenses				
0.00	2,590.00	2,590.00	**Audit & Tax Preparation**	2,645.00	1,500.00	(1,145.00)	1,500.00
0.00	16.67	16.67	**Civic Expenses**	99.00	150.00	51.00	200.00
599.33	333.33	(266.00)	**D & O Ins. Expense**	2,996.67	3,000.00	3.33	4,000.00
2,597.84	1,458.33	(1,139.51)	**Insurance Expense**	12,020.85	13,125.00	1,104.15	17,500.00
0.00	41.67	41.67	**Mailings, Postage & Copies**	123.62	375.00	251.38	500.00
351.62	416.67	65.05	**Meeting Expenses/Social Functions**	2,057.58	3,750.00	1,692.42	5,000.00
425.00	425.00	0.00	**Newsletter Editor**	3,825.00	3,825.00	0.00	5,100.00
60.87	25.00	(35.87)	**Newsletter Postage/ Printing**	422.27	225.00	(197.27)	300.00
256.85	208.33	(48.52)	**Office Supplies**	2,550.62	1,875.00	(675.62)	2,500.00
474.78	158.33	(316.45)	**Payment Processing Fees**	5,211.61	1,425.00	(3,786.61)	1,900.00
0.00	83.33	83.33	**Permits & License**	0.00	750.00	750.00	1,000.00
9,031.07	6,000.00	(3,031.07)	**Professional Services**	103,807.13	30,000.00	(73,807.13)	30,000.00
1,495.00	833.33	(661.67)	**Reserve Study**	1,495.00	7,500.00	6,005.00	10,000.00
300.00	300.00	0.00	**Secretary**	2,700.00	2,700.00	0.00	3,600.00
0.00	125.00	125.00	**Taxes - Income**	0.00	1,125.00	1,125.00	1,500.00
0.00	1,250.00	1,250.00	**Taxes - Property**	8,720.86	11,250.00	2,529.14	15,000.00
2,000.00	1,000.00	(1,000.00)	**Treasurer**	17,000.00	9,000.00	(8,000.00)	12,000.00
0.00	25.00	25.00	**Web Site**	275.88	225.00	(50.88)	300.00
17,592.36	15,373.33	(2,219.03)	**Subtotal**	165,951.09	92,550.00	(73,401.09)	112,900.00
$ 39,086.19	**$ 36,298.55**	**$ (2,787.64)**	**Total Expenses**	**$ 333,299.75**	**$ 227,504.72**	**$ (105,795.03)**	**$ 281,260.00**
$ (37,380.57)	**$ (36,063.55)**	**$ (1,317.02)**	**Net Income**	**$ 31,595.81**	**$ 30,893.94**	**$ 701.87**	**$ (5,688.00)**

Income & Expense Statement

urrent Period				Year To Date			
Actual	Budget	Variance	Description	Actual	Budget	Variance	Budget
INCOME							
0.00		0.00	**Special Assessments**	1,368,750.00	1,300,000.00	68,750.00	1,300,000.00
0.00		0.00	**Brick Fundraiser**	27,175.00		27,175.00	
$ 0.00	**$ 0.00**	**$ 0.00**	**Total Income**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
$ 0.00	**$ 0.00**	**$ 0.00**	**Gross Profit**	**$ 1,395,925.00**	**$ 1,300,000.00**	**$ 95,925.00**	**$ 1,300,000.00**
EXPENSES							
0.00		0.00	**Cabana Rebuild - Contract**	1,491,511.51	1,502,547.00	11,035.49	1,502,547.00
0.00		0.00	**Cabana Rebuild - Allowance Items**	134,421.40	70,000.00	(64,421.40)	70,000.00
0.00		0.00	**Cabana Rebuild - Other Expenses**	129,531.77	60,250.00	(69,281.77)	60,250.00
0.00		0.00	**Permits and Fees**	30,038.07	30,000.00	(38.07)	30,000.00
0.00		0.00	**Payment Processing Fees**	12,542.54	13,000.00	457.46	13,000.00
0.00	0.00	0.00	**Brick Fundraiser Expenses**	4,514.31	0.00	(4,514.31)	
$ -	**$ -**	**$ -**	**Total Expenses**	**$1,802,559.60**	**$ 1,675,797.00**	**$ (126,762.60)**	**$1,675,797.00**
$ -	**$ -**	**$ -**	**Net Income**	**$ (406,634.60)**	**$ (375,797.00)**	**$ (30,837.60)**	**$ (375,797.00)**

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of September 30, 2024

ASSETS		
CURRENT ASSETS		
Cash - Operating Fund		9,366.51
Cash - Reserve Fund		93,415.23
Cash - Cabana Rebuild		
Accounts Receivable		6,308.20
Accounts Receivable (Emergency Assessment)		15,713.50
Accounts In Collection		19,289.60
Due From ManageCasa		0.00
Construction Refundable Deposit		0.00
Other Current Assets		21,772.04
TOTAL CURRENT ASSETS	$	165,865.08
FIXED ASSETS		
New Cabana Costs to Date		1,779,045.04
HOA All in One Property Management System		5,525.00
TOTAL FIXED ASSETS	$	1,784,570.04
TOTAL ASSETS	$	1,950,435.12

LIABILITIES AND FUND BALANCE		
LIABILITES		
Accounts Payable		9,845.64
Accrued Expenses		2,846.92
Prepaid Assessments		0.00
Payroll Liabilities		1,696.07
Construction Contract Retention Payable		7,375.00
TOTAL LIABILITIES	$	21,763.63
FUND BALANCE		1,897,075.68
Current Year Net Income/Loss		31,595.81
TOTAL FUND BALANCE	$	1,928,671.49
TOTAL LIABILITIES AND EQUITY	$	1,950,435.12