

gather grow lead

EVERMORE

# ANNUAL REPORT





# COMMUNITY IMPACT

5405  
VISITS

BY 814  
PROGRAM  
PARTICIPANTS

473  
HOURS OF FREE  
PROGRAMMING

5574  
SNACKS &  
MEALS  
SERVED

56 YOUTH  
VOLUNTEERS







**Growing up**, life at home was tough for us siblings. We were a low-income family, and things weren't always easy. It often felt like we were just trying to get by without much opportunity to experience the joys that other kids took for granted. School was important, but we needed more than just academic support—we **needed a place to feel safe, supported, and connected.**

That's where Evermore/WCCP's afterschool program came in. It wasn't just a place to go after school—it became an escape from everything we were dealing with at home. **The program gave us a space to focus on something positive, participate in fun activities, and connect with other kids.**

The summer program was another turning point for us. None of us had ever been to summer camp before—something we always thought was out of our reach. But thanks to Evermore, we had the chance to attend a summer camp, and it was a life-changing experience. It wasn't just about the activities or the new things we got to try; **it was about the memories we made with new friends** and the experiences that helped us grow. For the first time, we were able to enjoy ourselves without worrying about the struggles we faced at home. **Those memories are ones we'll cherish forever.**

Another amazing thing that happened through the summer program was when we each received \$200 to buy clothes for the upcoming school year. For us, that was a big deal. It wasn't just about getting new clothes—it **gave us the confidence to start the year feeling prepared and ready to take on whatever came our way.**



Looking back, Evermore provided us with much more than just a safe space after school. **It opened our eyes to the possibilities ahead and gave us the confidence to reach for more.** It was about believing in ourselves and seeing that we could aim higher, no matter where we came from.

**Today, each of us is on a path to success, and we owe a lot of that to the foundation laid by Evermore.** Kimberly is a Nurse, driven by her passion for helping others. Angelo is an Aircraft Maintenance Engineer, using his love for mechanics to build a strong future. Mark is pursuing a career in Dental Hygiene, focused on health and service.

We wouldn't be where we are today without the staff at Evermore. Their guidance, encouragement, and belief in us helped shape who we've become. From the afterschool program to the summer camp, **they always showed up for us** and pushed us to reach our potential.

We'll forever be grateful for everything they did and continue to do **for kids like us.**

**It gave us the confidence to chase our dreams and believe that anything is possible.**

**Thanks to Evermore, we didn't just get by—we thrived.**

**-The Miniano's**



**EVE MORE  
HELPED US  
THRIVE**



# MESSAGE FROM CHAIRPERSON & EXECUTIVE DIRECTOR

We are pleased to present the Executive Director and Chairperson's Report for the fiscal year 2024.

**This year, Evermore Gather Grow Lead Inc. focused on growth, strengthening partnerships and enhancing our community impact through strategic initiatives and operational excellence.**

As a Board, we recognized the importance of adapting our governance structure to Evermore's evolving needs. **We prioritized recruitment, welcoming new members who bring valuable skills and fresh perspectives to support our mission.** Their addition has strengthened our collective capacity to lead Evermore effectively and strategically.

Financial sustainability has been a key focus this year, with the Board and staff collaborating on developing a more strategic approach to fundraising. The Chairperson had the opportunity to attend the Thriving Non-Profits Fundraising course alongside the Executive and Associate Directors, a valuable experience that highlighted the need to broaden our funding base to ensure long-term stability. **As we continue to build this foundation, we are laying the groundwork to identify and secure new funding opportunities that will enable Evermore's continued growth.**

Operationally, Evermore remains committed to financial accountability and transparency. The successful 2024 audit reaffirmed our dedication to sound financial management practices. **A significant priority this year was working towards Imagine Canada Accreditation.** This process involves a comprehensive self-assessment, identifying areas for improvement, and implementing changes to meet the program's high standards in governance, financial accountability, fundraising and human resources. **Achieving this accreditation will ensure Evermore's ongoing excellence and transparency.**

Additionally, investments in staff development, including Agile Change Management training, have empowered our team to implement best practices in program delivery and operations. We also refined our program evaluation processes to better align with our mission and objectives.

**A highlight of 2024 was the successful launch of the Leadership Exploration and Development (LEAD) Program.** This initiative is dedicated to developing the next generation of leaders within our community. By equipping youth with leadership skills and offering opportunities for community service, we are not only nurturing their potential but also empowering them to take active roles in shaping a more connected and resilient future.

**Leadership development is at the core of Evermore's mission, and through the LEAD Program, we inspire young people to lead with purpose, responsibility and a commitment to improving their community.**

Looking ahead to 2025, Evermore will focus on strategic marketing, funding diversification and advancing our pursuit of Imagine Canada accreditation. **We are deeply grateful to our staff, volunteers, partners, donors and community members for their support and dedication.** Your collective efforts continue to inspire us as we work toward a future where every child has the opportunity to thrive.

**We would also like to extend our appreciation to the Board of Directors for their leadership and commitment to Evermore's mission.** Together, we will continue to gather, grow and lead towards a brighter future for the children and families we serve.

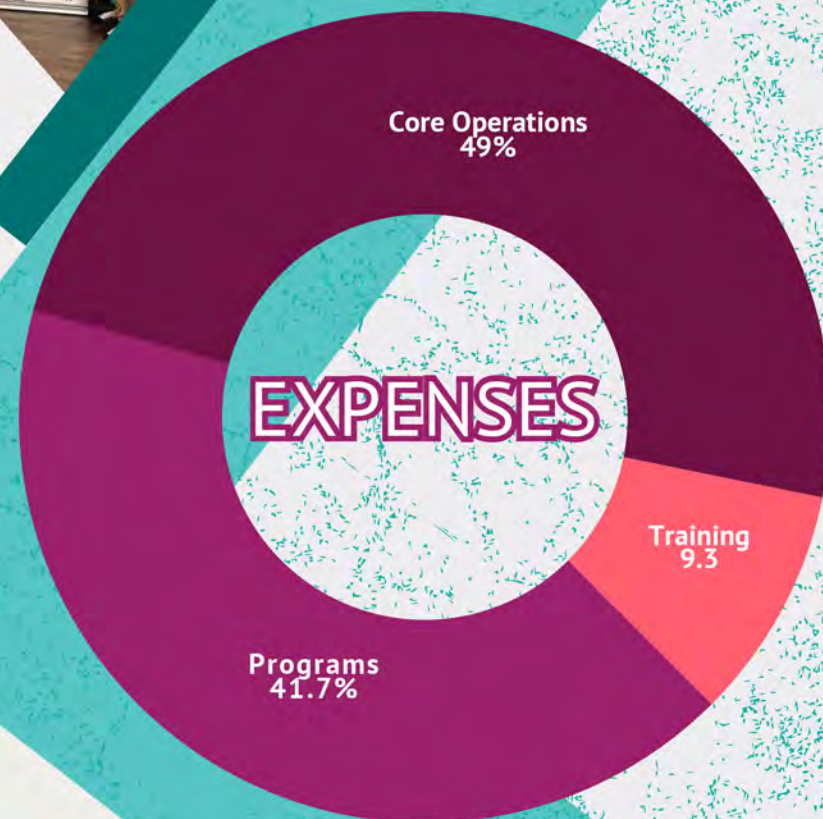
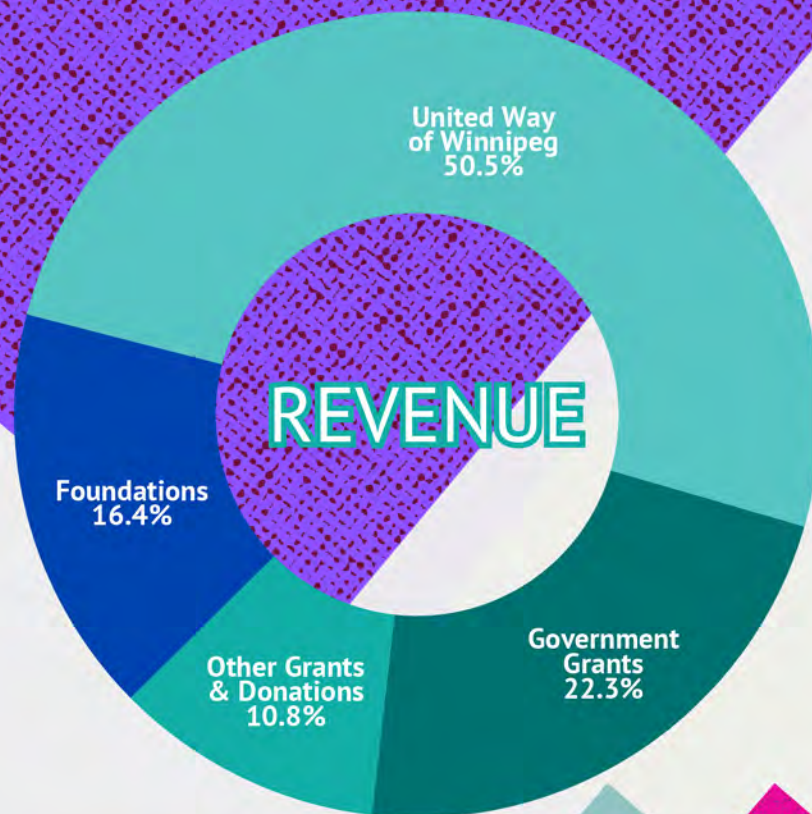
Keris Chinery  
Executive Director

Mykiala Vermette  
Chairperson





# FINANCIAL HIGHLIGHTS



2024 Revenue \$292,445  
Deferred Income \$418,227  
2024 Expenses \$276,134  
Audited Financial Statements available on our website



# FUNDERS & PARTNERS

THIS LIST RECOGNIZES FUNDERS AND SUPPORTERS WHO CONTRIBUTED TO EVERMORE IN 2024. WE ALSO THANK THOSE WHOSE DEFERRED OR FUTURE SUPPORT HELPS SUSTAIN OUR WORK. YOUR GENEROSITY HELPS US BUILD COMMUNITY THROUGH CHILDREN AND REMAIN A TRUSTED, STABLE PRESENCE IN WEST CENTRAL WINNIPEG—OFFERING SAFE, HIGH-QUALITY PROGRAMS WHERE CHILDREN GATHER, GROW AND LEAD.

ASSINIBOINE CREDIT UNION  
BIG BROTHERS BIG SISTERS OF WINNIPEG  
GREENWAY SCHOOL  
HARVEST MANITOBA  
JOHN M KING SCHOOL  
LOUNT FOUNDATION  
MANITOBA ARTS COUNCIL  
MANITOBA LIQUOR AND LOTTERIES  
PROVINCE OF MANITOBA

SPENCE NEIGHBOURHOOD ASSOCIATION  
TC ENERGY  
WELLINGTON SCHOOL  
THE WINNIPEG FOUNDATION  
WINNIPEG SCHOOL DIVISION  
UNITED MENTORING NETWORK  
UNITED WAY OF WINNIPEG

# STAFF

*YOU ARE THE HEART OF EVERMORE.  
THROUGH CARE, CONSISTENCY, AND MEANINGFUL  
RELATIONSHIPS, YOU CREATE THE SAFE SPACES  
WHERE CHILDREN GATHER, GROW, AND LEAD.*

**EXECUTIVE DIRECTOR**  
KERRIS CHINERY

**ASSOCIATE DIRECTOR**  
JENNY MARK

**PROGRAM MANAGER**  
CORY KLASSEN

**PROGRAM STAFF**  
BYRON VENDICACION \*+  
DREW GRAWBERGER +  
HAILEY WHITMORE-SECKINGER \*+  
HARBEEN KAUR SARAN \*+  
SOFIA DIOKNO \*+

\*2024  
+2025

# VOLUNTEERS

THANK YOU FOR GIVING YOUR TIME —  
ONE OF THE GREATEST GIFTS.

YOUR PRESENCE HELPS CREATE A SAFE AND CARING  
SPACE WHERE CHILDREN FEEL SEEN, SUPPORTED,  
AND INSPIRED.

\*2024  
+2025

**ADMINISTRATIVE**  
MICHAEL MARK \*+

**PROGRAMMING**  
AALAAYA AFTAB\*  
ALEXA CAYMO\*+  
ALEXA GONZALBO\*  
ALLYSA SERVINO\*  
ALYSSA MONTALAN\*+  
ANGEL MONGHA+  
ASPEN DICKSON\*+  
ATHENA ALO\*  
AYEESHA RADOVAN\*+  
AYISHAH GACILAN\*  
BRIANNA TAVARES\*+  
BROOKE BLACKSMITH\*+  
CASSANDRA RAMOS\*  
CLAUDRINE MAE AGAWIN\*  
DANISHA MENDOZA\*  
DEBORAH OLORUNTOBA\*  
DENYS KOTOCHIHOV\*+  
ELISSA DURAN\*+  
ELIZABETH DEL ROSARIO\*+  
ELIZABETH OLORUNTOBA\*+  
ENZO VALENZUELA\*+  
ERNA ROSE MADRIAGA\*+  
ESTHER OLORUNTOBA\*+  
EYAD ALI YOUSIF\*+  
FIONNA BENAMIR\*+  
GABRIEL ANTHONY FIGUEROA\*+  
GABRIEL SUAREZ\*+  
GUS NELSON\*+  
JAMILA LOKWA+  
JAN IMEE SANTIAGO\*+  
JANNAH PALCUTO\*+  
JASMYNE MURPHY\*+

## BOARD OF DIRECTORS

MYKIALA VERMETTE\*+  
MIKE KNOLL\*+  
ADEKUNLE ADEWALE\*+  
OMOLOLA FASHESIN \*+  
TIMNIT GHEBREMICHAEL\*+  
MANPINDER DHILLON\*+  
RACHEL HAMMERBACK\*+  
JULIEN WOODSTOCK+  
JUWONLO SIYANBADE+  
AVA JERAO\*  
MARIA YEPES TAMONDONG\*

JIANN NORIEGA\*+  
JOSEPH "THEO" RICHARD\*+  
JOVEN MANALASTAS\*  
JULIANNE DELA CRUZ\*  
KAITLYN TAN\*  
KATHY MURPHY\*  
KYLE MAULA\*  
LANA SANTOS\*+  
LARISSA MAE REYES\*  
LINDA WACHAL\*+  
LLYNZIE BENEDICTO\*  
MAI LYNN PHU\*+  
MARK TITTERIDGE\*  
MAXINE MANGANA\*+  
MERVIS SPIHWE NYASULU \*+  
MYA SWARYCHEWSKI \*  
NAJAAT HASSAN\*+  
NARDOS MAGES\*  
NATALIE ACOSTA\*  
NAYNA KANYAVONG\*  
NICHOLAS LAPOINTE\*+  
NICHOLAS TAN\*  
RACHEL NYIRAMUGISHA\*+  
RELHET VELICARIA\*+  
RYLEND SINCLAIR\*  
SAGAL HUSSEIN\*+  
SAMIRA HASSAN\*+  
SANDRA SERVIENTO\*+  
OLOYEDE TEMITOPE PRINCE\*  
THEA FABILLAN\*  
THERESE PANES\*+  
TRAN THANH "KEN" NGUYEN\*  
YASENIYA FASTOVSKY\*+



# BUILDING COMMUNITY THROUGH CHILDREN



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**EVERMORE GATHER GROW LEAD INC.**

**Financial Statements**

**Year Ended December 31, 2024**



**EVERMORE GATHER GROW LEAD INC.**

**Index to Financial Statements**

**Year Ended December 31, 2024**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Evermore Gather Grow Lead Inc.

### *Opinion*

We have audited the financial statements of Evermore Gather Grow Lead Inc. (the "organization"), which comprise the statement of financial position as at December 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)



# Rawluk & Robert

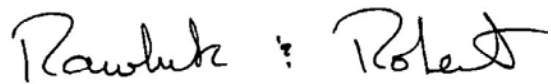
## CHARTERED PROFESSIONAL ACCOUNTANTS

Independent Auditor's Report to the Members of Evermore Gather Grow Lead Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB  
May 21, 2025



Rawluk & Robert Chartered Professional Accountants Inc.  
Chartered Professional Accountants



**EVERMORE GATHER GROW LEAD INC.**

**Statement of Financial Position**

**December 31, 2024**

	<b>2024</b>	2023 <i>Restated</i>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 374,417	\$ 373,809
Term deposits (Note 3)	6,637	6,354
Accounts receivable (Note 4)	55,856	44,887
Prepaid expenses	376	970
	<b>437,286</b>	426,020
LONG TERM INVESTMENTS (Note 5)	<b>12,626</b>	11,863
	<b>\$ 449,912</b>	\$ 437,883
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities (Note 7)	\$ 11,412	\$ 10,913
Deferred income (Note 8)	418,227	423,224
	<b>429,639</b>	434,137
NET ASSETS	<b>20,273</b>	3,746
	<b>\$ 449,912</b>	\$ 437,883
LEASE COMMITMENTS (Note 10)		

**ON BEHALF OF THE BOARD**

*Kerrie Chinery* \_\_\_\_\_ Director

*Mykiala Vermette* \_\_\_\_\_ Director  
Mykiala Vermette (May 22, 2025 11:04 CDT)

See notes to financial statements



**EVERMORE GATHER GROW LEAD INC.**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2024**

	2024	2023 <i>Restated</i>
<b>REVENUES</b>		
Grants ( <i>Note 9</i> )	\$ 279,542	\$ 231,282
Donations	2,215	2,127
Fundraising	1,257	657
	<u>283,014</u>	<u>234,066</u>
<b>EXPENSES</b>		
Activities and supplies	14,064	10,464
Advertising and promotion	3,292	239
Bad debt recovery	(2,526)	-
Employee benefits	19,311	17,532
GST	1,431	900
Insurance	1,936	2,004
Interest and bank charges	186	154
Office expense	23,175	16,200
Professional fees	28,110	11,712
Rent	5,669	3,763
Salaries	176,550	169,764
Staff and board appreciation	959	207
Telephone	1,264	1,562
Travel	2,713	2,655
	<u>276,134</u>	<u>237,156</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>6,880</u>	<u>(3,090)</u>
<b>OTHER INCOME</b>		
Interest from other sources	9,431	9,454
Unrealized gain (loss) on long term investments	216	865
	<u>9,647</u>	<u>10,319</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 16,527</u>	<u>\$ 7,229</u>

See notes to financial statements



**EVERMORE GATHER GROW LEAD INC.**  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2024**

	<b>2024</b>	2023 <i>Restated</i>
<b>NET ASSETS (DEBT) - BEGINNING OF YEAR</b>	<b>\$ 3,746</b>	\$ (3,483)
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>16,527</b>	7,229
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 20,273</b>	\$ 3,746

See notes to financial statements



**EVERMORE GATHER GROW LEAD INC.**

**Statement of Cash Flows**

**Year Ended December 31, 2024**

	<b>2024</b>	2023 <i>Restated</i>
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 16,527	\$ 7,229
Items not affecting cash:		
Unrealized gain/loss on long term investments	(216)	(865)
Interest earned on long term investments	(547)	-
	<u>15,764</u>	<u>6,364</u>
Changes in non-cash working capital:		
Accounts receivable	(10,969)	(41,876)
Prepaid expenses	594	(579)
Accounts payable and accrued liabilities	499	2,489
Deferred income	(4,997)	82,358
	<u>(14,873)</u>	<u>42,392</u>
Cash flow from operating activities	<u>891</u>	<u>48,756</u>
<b>INVESTING ACTIVITY</b>		
Term deposits	(283)	(215)
<b>INCREASE IN CASH FLOW</b>	<u>608</u>	<u>48,541</u>
Cash - beginning of year	<u>373,809</u>	<u>325,268</u>
<b>CASH - END OF YEAR</b>	<u>\$ 374,417</u>	<u>\$ 373,809</u>
<b>CASH CONSISTS OF:</b>		
High Interest Saving Account	\$ 340,829	\$ 347,268
ACU - Chequing Account	32,220	24,541
Petty Cash	1,368	2,000
	<u>\$ 374,417</u>	<u>\$ 373,809</u>

See notes to financial statements

# EVERMORE GATHER GROW LEAD INC.

## Notes to Financial Statements

Year Ended December 31, 2024

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### 1. PURPOSE OF THE ORGANIZATION

Evermore Gather Grow Lead Inc. (the "Organization") is a not-for-profit organization of Manitoba. As a registered charity the organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Organization operates to promote and develop the general well being of the children and families in the West Central area of Winnipeg through appropriate recreational, community development and outreach programs.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are carried at amortized cost.

#### Goods and services tax

GST paid on purchased materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

#### Capitalized costs

Purchases of capital assets are charged to expense in the year of acquisition. Major categories of such accumulated assets included office equipment and certain recreational equipment used in the organization's operations. During 2024 \$12,674 (2023 - \$1,158) was spent on capital expenditures.

#### Other investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

#### Revenue recognition

Evermore Gather Grow Lead Inc. follows the deferral method of accounting for contributions.

Operating grants are unrestricted funding and are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted grants are recorded in revenue as the expenses related to the projects are incurred.

Donation revenue are recorded upon receipt.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

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**EVERMORE GATHER GROW LEAD INC.****Notes to Financial Statements****Year Ended December 31, 2024****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

**3. TERM DEPOSITS**

	<u>2024</u>	<u>2023</u>
12-M GIC, 4.15%, maturing on August 11, 2025	\$ 6,637	\$ -
12-M GIC, 4.45% maturing August 11, 2024	-	6,354
Subtotal	6,637	6,354
Interest receivable	108	110
Market value	<u>\$ 6,745</u>	<u>\$ 6,464</u>

**4. ACCOUNTS RECEIVABLE**

	<u>2024</u>	<u>2023</u>
Grants receivable	\$ 53,417	\$ 45,496
GST receivable	2,331	1,897
Interest receivable	108	110
Subtotal	55,856	47,503
Allowance for doubtful accounts	-	(2,616)
	<u>\$ 55,856</u>	<u>\$ 44,887</u>

**EVERMORE GATHER GROW LEAD INC.****Notes to Financial Statements****Year Ended December 31, 2024**

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**5. LONG TERM INVESTMENTS**

	<u>2024</u>	<u>2023</u>
NEI Canadian Bond Fund Series A FEL - 784.618 units	\$ 6,532	\$ 6,271
NEI Global Sust Balance FE - 575.337 units	6,094	5,592
	<u>\$ 12,626</u>	<u>\$ 11,863</u>

Long term investments are stated at market value. The cost as at year end was \$9,353 (2023 - \$8,934).

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**6. BANK INDEBTEDNESS**

The organization has an available operating line of credit of \$3,000 bearing interest at 9.45% per annum. The amount available at year end was \$3,000 (2023 - \$3,000).

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**7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<u>2024</u>	<u>2023</u>
Accrued liabilities	\$ 5,327	\$ 6,174
Federal income tax payable	3,573	2,755
CPP payable	1,966	1,546
EI payable	491	383
Group insurance	55	55
	<u>\$ 11,412</u>	<u>\$ 10,913</u>

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**EVERMORE GATHER GROW LEAD INC.****Notes to Financial Statements****Year Ended December 31, 2024****8. DEFERRED INCOME**

	<b>2024</b>	<b>2023</b>
DMSMCA	\$ -	\$ 3,837
Genstar Development Partnership	5,000	5,000
George Weston Ltd.	26,331	28,267
Government of Canada - Community Services Recovery Grant	-	44,047
Lount Foundation	88,181	82,284
Manitoba Arts Council	4,167	-
Province of Manitoba - Bridge Grant	8,041	8,138
Province of Manitoba - From the Ground Up	50,000	-
Province of Manitoba - Lighthouses	3,110	7,392
Province of Manitoba - School Nutrition	4,003	-
TC Energy	932	-
Telus	-	3,752
United Way	190,402	190,962
Winnipeg Foundation	38,060	49,545
Subtotal	418,227	423,224
	-	-
	<b>\$ 418,227</b>	<b>\$ 423,224</b>

**9. GRANT REVENUE**

	<b>2024</b>	<b>2023</b>
Assiniboine Credit Union Grant	\$ 2,287	\$ -
DMSMCA	3,838	1,163
George Weston Ltd.	1,935	2,155
Government of Canada - Canada Summer Jobs	-	4,506
Government of Canada - Community Services Recovery Grant	44,047	45,553
John M King School	-	345
Lount Foundation	24,103	6,809
Manitoba Liquor and Lotteries Grant	4,403	-
Province of Manitoba - Bridge Grant	96	3,774
Province of Manitoba - Lighthouses	16,282	4,608
Province of Manitoba - School Nutrition	1,998	-
Province of Manitoba - Urban Green Team	2,540	3,823
Spence Neighbourhood Association	1,000	-
TC Energy	1,568	-
Telus	3,752	6,248
United Way	147,797	130,479
Winnipeg Foundation	23,896	16,147
Winnipeg Foundation - YIP	-	2,272
Youth Agencies Alliance	-	3,400
	<b>\$ 279,542</b>	<b>\$ 231,282</b>

**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2024**

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10. LEASE COMMITMENTS

The organization entered into a one year lease agreement with payments totaling \$5,100. Included in the lease is an option to renew for one year.

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**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2024**

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**11. FINANCIAL INSTRUMENTS**

The organization is exposed to various risks arising from its financial instruments. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2024.

***Market risk***

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The organization is mainly exposed to interest rate risk.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

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**12. ECONOMIC DEPENDENCE**

The major source of revenue for the organization is provided by grants from the United Way of Winnipeg. The discontinuance of these grants would endanger the ability of the organization to continue as a going concern. The current funding agreement expires December 31, 2025.

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