



**APPLICATION
REVOLVING LOAN FUND
(Regular)**

CITY OF CORDELE, GEORGIA

(Note: All blanks must be either completed or marked N/A for Not Applicable)

APPLICANT: _____

COMPANY NAME: _____

ADDRESS: _____

TELEPHONE: BUSINESS _____ **PERSONAL** _____

FAX _____ **E-MAIL:** _____

LOAN AMOUNT REQUESTED \$ _____

NUMBER OF JOBS: CREATED _____ **RETAINED** _____

TYPE OF OWNERSHIP: SOLE PROPRIETOR _____ **PARTNERSHIP** _____

CORPORATION _____

PRINCIPLES: (For each principle named describe their involvement and Responsibilities)

BUSINESS:

1. Provide a brief history of your business to the present time: _____

2. Provide a description for future plans for your business: _____

FINANCIAL INFORMATION: (Attached the items listed below separately)

1. Current Financial Statement consisting of Balance Sheet, and Profit & Loss Statement.
2. Financial Statement (Business and Personal) for previous three (3) years.
3. Cash Flow / Pro Forma for three (3) years at a minimum.
4. Federal Income Tax Returns filed (Business and Personal) for two (2) most recent years to which is attached an affidavit stating these returns were filed with IRS.
5. Collateral Listing with a Certified Appraisal Value and its remaining life for each item, or for new equipment a signed and dated quotation from each supplier no older than sixty (60) days.

MARKET ANALYSIS: May be submitted in narrative, but must include at a minimum the following information:

1. Description of business, service and/or product: _____

2. Describe and define your market area (present and potential): _____

3. Based on 1 and 2 above, develop a Needs Assessment to support your Business and the need for this loan: _____

4. Projection of return on investment _____

DESCRIPTION OF LOAN INTEREST (Be Specific):

1. Purpose of Loan _____

2. Schedule for Implementation, if funded _____

3. Projected results _____

EMPLOYMENT CREATION AND/OR RETENTION (A letter of Commitment must be attached separately, See Form at Exhibit 2)

1. Number of presently employed full time employees: _____

2. As a result of this loan the number of jobs to be created _____; and retained _____

3. Provide a description of each of the jobs to be created as a result of this Loan: _____

4. Provide a description of each of the jobs to be retained as a result of this Loan: _____

5. Number of Jobs Created and/or Retained per City Loan Dollar _____

ESTIMATED TAX REVENUE

1. Taxes paid on your business last year including sales, excise, ad valorem and others
\$ _____

2. Estimated taxes to be generated (for one year) as a result of this loan \$ _____

3. Sources of estimated taxes to be generated (for one year) as a result of this loan \$ _____

4. Taxes generated per city loan requested _____

5. Describe the methodology for calculating the estimated tax from each source _____

PRIVATE INVESTMENT (A separate letter of commitment from the lending institution must be attached)

1. Dollar amount of private investment: \$ _____

2. Source of private investment _____

3. Describe Financials Arrangements: (Equity, Long Term, Mortgage Bonds, Other Public Funds, etc., Clearly Defined and Committed): _____

4. Describe and Document Ownership of Collateral and Certified Market Value: _____

CREDIT REFERENCES: (List below with full addresses, etc.)

NAME	ADDRESS/TELEPHONE NUMBER

SUBMITTED THIS THE _____ **DAY OF** _____, _____.

(Each Principle Must Sign)

Witness

Principle/Owner

Notary Public
My Commission Expires _____
[Seal]

Firm

Principal / Owner

Title

Principal / Owner

Title

Principal / Owner

Title

Witness

Notary Public

My Commission Expires _____

[Seal]

EXHIBIT II

Date _____

**City of Cordele, Georgia
P.O. Box 569
Cordele, GA 31010**

Attn: Chairman, Economic Development Revolving Loan Fund Committee

Dear Sir or Madam:

This is to certify that the herein named business will employ a total of _____ persons in this business covered by this application for Economic Development Revolving Loan Fund from the City of Cordele. _____ of these will fill newly created positions, and _____ of these persons will be retained. All of these positions will be full-time employees and all positions will be for full-time employment. Further, all these positions will be filled within two (2) years (twenty-four months) from the date of closing of this loan.

A minimum of fifty-one (51%) percent of all employees will meet the low and moderate income criteria shown in the latest published Section 8 Low / Moderate Income Limits published by HUD and distributed by the Department of Community Affairs.

Sincerely yours,