

Finance Committee

- This committee is not chaired by the Treasurer. Members are appointed by the President. Board President is ex-officio and usually an active committee member. The chair also serves on this committee. Committee members are those board members with some level of expertise or knowledge of fiscal matters. Finance Committee (often called the Budget and Finance Committee) tasks are:
 - Educates the board as to their fiduciary role and responsibilities.
 - To review budgets initially prepared by staff, to help develop appropriate procedures for budget preparations (such as meaningful involvement by program directors), and on a consistency between the budget and the organization's plans
 - Develops a proposed budget that advances the organization's purposes and goals for consideration and approval by the board of directors
 - policies report to the board any financial irregularities, concerns, opportunities
 - To recommend financial guidelines to the board (such as to establish a reserve fund or to obtain a line of credit for a specified amount)
 - To work with staff to design financial reports and ensure that reports are accurate and timely