

	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash and Bank Accounts</b>			
AXOS BANK - OPERATING - 2237	\$45,763.41	\$0.00	\$45,763.41
AXOS BANK - RESERVE - 2260	\$0.00	\$53,429.97	\$53,429.97
AXOS BANK - RESERVE ICS SWEEP/SHADOW - 2286	\$0.00	\$270,471.65	\$270,471.65
AXOS BANK - RESERVE BAD DEBT - 2278	\$0.00	\$21,067.18	\$21,067.18
AXOS BANK - ADOPT A SCHOOL RESERVE - 2252	\$0.00	\$27,340.77	\$27,340.77
<b>Total: Cash and Bank Accounts</b>	<b>\$45,763.41</b>	<b>\$372,309.57</b>	<b>\$418,072.98</b>
<b>Other Assets</b>			
Accounts Receivable	\$84,419.28	\$0.00	\$84,419.28
Reimbursable Expenses	(\$15.00)	\$0.00	(\$15.00)
<b>Total: Other Assets</b>	<b>\$84,404.28</b>	<b>\$0.00</b>	<b>\$84,404.28</b>
<b>Total: Assets</b>	<b>\$130,167.69</b>	<b>\$372,309.57</b>	<b>\$502,477.26</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Prepaid Assessments	\$1,916.81	\$0.00	\$1,916.81
Landscaping Payable	\$6,970.11	\$0.00	\$6,970.11
Legal Fees Payable	\$9,149.66	\$0.00	\$9,149.66
<b>Total: Current Liabilities</b>	<b>\$18,036.58</b>	<b>\$0.00</b>	<b>\$18,036.58</b>
<b>Replacement Fund</b>			
Capital Reserve Fund	\$0.00	\$370,954.23	\$370,954.23
<b>Total: Replacement Fund</b>	<b>\$0.00</b>	<b>\$370,954.23</b>	<b>\$370,954.23</b>
<b>Operating Fund</b>			
General Fund	\$38,748.89	\$0.00	\$38,748.89
<b>Total: Operating Fund</b>	<b>\$38,748.89</b>	<b>\$0.00</b>	<b>\$38,748.89</b>
Net Income Gain/Loss	\$0.00	\$605.34	\$605.34
Net Income Gain/Loss	\$74,132.22	\$0.00	\$74,132.22
<b>Total: Liabilities &amp; Equity</b>	<b>\$130,917.69</b>	<b>\$371,559.57</b>	<b>\$502,477.26</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Fees	\$-	\$3,074.46	(\$3,074.46)	\$405,900.00	\$272,670.40	\$133,229.60	\$405,900.00
4005-00 Capitalization Fee	1,650.00	1,237.50	412.50	9,900.00	12,375.00	(2,475.00)	14,850.00
4006-00 Adopt a School	165.00	123.75	41.25	990.00	1,237.50	(247.50)	1,485.00
4030-00 Late Fees	-	364.58	(364.58)	4,575.00	3,645.80	929.20	4,375.00
4040-00 Interest - Homeowner	-	275.00	(275.00)	3,213.91	2,750.00	463.91	3,300.00
4080-00 Gate Keys/Cards	-	16.67	(16.67)	20.00	166.70	(146.70)	200.00
4135-00 Rec. Center Rental	-	-	-	80.00	-	80.00	-
4152-00 Maintenance Reimbursement-MUD	7,333.33	7,333.33	-	73,333.30	73,333.30	-	87,999.97
4155-00 Security Reimbursement - MUD	1,000.00	1,000.00	-	10,000.00	10,000.00	-	12,000.00
4160-00 Interest - Bank	0.85	31.67	(30.82)	326.05	316.70	9.35	380.00
Total Income	\$10,149.18	\$13,456.96	(\$3,307.78)	\$508,338.26	\$376,495.40	\$131,842.86	\$530,489.97
Total OPERATING INCOME	\$10,149.18	\$13,456.96	(\$3,307.78)	\$508,338.26	\$376,495.40	\$131,842.86	\$530,489.97
OPERATING EXPENSE							
Maintenance & Repairs							
6100-00 Maintenance Supplies	2,189.64	1,023.92	(1,165.72)	26,027.78	10,239.20	(15,788.58)	12,287.00
6110-00 Building Maintenance - Exterior	-	494.83	494.83	3,130.26	4,948.30	1,818.04	5,938.00
6210-00 Electrical & Lighting Repairs	-	103.50	103.50	-	1,035.00	1,035.00	1,242.00
6230-00 Pool Repairs	-	500.00	500.00	8,252.64	5,000.00	(3,252.64)	6,000.00
6240-00 Access System Repairs	-	50.00	50.00	-	500.00	500.00	600.00
6260-00 Camera Repairs	-	98.50	98.50	270.63	985.00	714.37	1,182.00
6290-00 Landscaping Improvements	-	1,583.33	1,583.33	13,532.62	15,833.30	2,300.68	19,000.00
6300-00 Sprinkler System Repairs	-	239.58	239.58	1,148.60	2,395.80	1,247.20	2,875.00
6320-00 Lake & Fountain Repairs	-	633.58	633.58	-	6,335.80	6,335.80	7,603.00
6390-00 Miscellaneous Repairs	163.41	37.50	(125.91)	724.15	375.00	(349.15)	450.00
Total Maintenance & Repairs	\$2,353.05	\$4,764.74	\$2,411.69	\$53,086.68	\$47,647.40	(\$5,439.28)	\$57,177.00
Contract Services							
6400-00 Property Management	1,683.00	1,683.00	-	16,830.00	16,830.00	-	20,196.00
6410-00 Landscape Maintenance	6,970.11	6,342.25	(627.86)	62,899.42	63,422.50	523.08	76,107.00
6415-00 Grounds Maintenance Contract	6,370.00	6,648.08	278.08	65,400.42	66,480.80	1,080.38	79,777.00
6430-00 Pool Maintenance	856.84	790.25	(66.59)	44,816.30	43,743.88	(1,072.42)	45,353.81
6440-00 Pool Phone Monitoring	-	46.50	46.50	536.69	465.00	(71.69)	558.00
6445-00 Pool Camera Contract	216.50	216.50	-	2,165.00	2,165.00	-	2,598.00
6450-00 Termite & Pest Control	-	220.00	220.00	795.55	2,200.00	1,404.45	2,640.00
6470-00 Courtesy Patrol	3,520.00	3,851.67	331.67	35,200.00	38,516.70	3,316.70	46,220.00
Total Contract Services	\$19,616.45	\$19,798.25	\$181.80	\$228,643.38	\$233,823.88	\$5,180.50	\$273,449.81
Utilities							
6500-00 Electricity	1,709.35	860.83	(848.52)	8,837.53	8,608.30	(229.23)	10,330.00
6520-00 Water/Sewer	2,847.18	2,038.83	(808.35)	22,154.70	20,388.30	(1,766.40)	24,466.00
6550-00 Internet	133.38	114.50	(18.88)	1,294.67	1,145.00	(149.67)	1,374.00
Total Utilities	\$4,689.91	\$3,014.16	(\$1,675.75)	\$32,286.90	\$30,141.60	(\$2,145.30)	\$36,170.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Administrative Expenses</b>							
6600-00 Postage	\$-	\$297.33	\$297.33	\$2,018.67	\$2,973.30	\$954.63	\$3,568.00
6605-00 Office Supplies	-	68.42	68.42	544.30	684.20	139.90	821.00
6615-00 Legal Fees - Corporate	500.08	227.42	(272.66)	3,543.74	2,274.20	(1,269.54)	2,729.00
6625-00 Audit/Tax Return Preparation	-	-	-	-	2,184.00	2,184.00	2,184.00
6640-00 Meeting Expenses	-	-	-	280.00	565.60	285.60	707.00
6645-00 Committee Expenses	-	-	-	589.69	-	(589.69)	-
6650-00 Website and Domain Expenses	-	96.25	96.25	810.00	962.50	152.50	1,155.00
6655-00 Newsletter Preparation	-	1,035.00	1,035.00	3,150.00	4,140.00	990.00	4,140.00
6665-00 Administrative Expenses	-	12.33	12.33	(118.07)	123.30	241.37	148.01
<b>Total Administrative Expenses</b>	<u>\$500.08</u>	<u>\$1,736.75</u>	<u>\$1,236.67</u>	<u>\$10,818.33</u>	<u>\$13,907.10</u>	<u>\$3,088.77</u>	<u>\$15,452.01</u>
<b>Other Expenses</b>							
6700-00 Insurance Premium - Association	2,631.00	-	(2,631.00)	3,522.00	3,800.00	278.00	29,566.00
6715-00 Social/Yard of the Month	-	-	-	1,576.32	2,000.00	423.68	5,000.00
6716-00 Christmas Decor	-	-	-	-	-	-	5,000.00
6717-00 Miscellaneous/Other	-	833.33	833.33	-	8,333.30	8,333.30	10,000.00
6720-00 Licenses, Permits & Fees	-	-	-	706.95	-	(706.95)	-
6725-00 Adopt A School Donations	-	-	-	3,216.50	7,750.00	4,533.50	7,750.00
6730-00 Bad Debt	-	1,000.00	1,000.00	-	10,000.00	10,000.00	12,000.00
6760-00 Property Taxes	-	-	-	-	-	-	548.00
6761-00 MUD Taxes	-	-	-	-	-	-	321.00
<b>Total Other Expenses</b>	<u>\$2,631.00</u>	<u>\$1,833.33</u>	<u>(\$797.67)</u>	<u>\$9,021.77</u>	<u>\$31,883.30</u>	<u>\$22,861.53</u>	<u>\$70,185.00</u>
<b>Transfer to Replacement Fund</b>							
6900-00 Transfers to Replacement Fund	(750.00)	9,500.00	10,250.00	100,348.98	95,000.00	(5,348.98)	114,000.00
<b>Total Transfer to Replacement Fund</b>	<u>(\$750.00)</u>	<u>\$9,500.00</u>	<u>\$10,250.00</u>	<u>\$100,348.98</u>	<u>\$95,000.00</u>	<u>(\$5,348.98)</u>	<u>\$114,000.00</u>
<b>Total OPERATING EXPENSE</b>	<b>\$29,040.49</b>	<b>\$40,647.23</b>	<b>\$11,606.74</b>	<b>\$434,206.04</b>	<b>\$452,403.28</b>	<b>\$18,197.24</b>	<b>\$566,433.82</b>
<b>Net Income:</b>	<u><b>(\$18,891.31)</b></u>	<u><b>(\$27,190.27)</b></u>	<u><b>\$8,298.96</b></u>	<u><b>\$74,132.22</b></u>	<u><b>(\$75,907.88)</b></u>	<u><b>\$150,040.10</b></u>	<u><b>(\$35,943.85)</b></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Replacement Fund							
8000-00 Transfers from Operating Fund	(\$750.00)	\$9,500.00	(\$10,250.00)	\$100,348.98	\$95,000.00	\$5,348.98	\$114,000.00
8100-00 Replacement Fund Interest	80.56	127.75	(47.19)	1,221.47	1,277.50	(56.03)	1,533.00
Total Replacement Fund	(\$669.44)	\$9,627.75	(\$10,297.19)	\$101,570.45	\$96,277.50	\$5,292.95	\$115,533.00
Total RESERVE INCOME	(\$669.44)	\$9,627.75	(\$10,297.19)	\$101,570.45	\$96,277.50	\$5,292.95	\$115,533.00
RESERVE EXPENSE							
Replacement Fund Expenses							
9000-00 Replacement Fund Expense	-	-	-	100,965.11	15,000.00	(85,965.11)	15,000.00
Total Replacement Fund Expenses	\$-	\$-	\$-	\$100,965.11	\$15,000.00	(\$85,965.11)	\$15,000.00
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$100,965.11	\$15,000.00	(\$85,965.11)	\$15,000.00
Net Reserve:	(\$669.44)	\$9,627.75	(\$10,297.19)	\$605.34	\$81,277.50	(\$80,672.16)	\$100,533.00