



Minutes

Finance Committee Meeting

Thursday, April 23, 2020 @ 8:00 am

2323 W. Parkside Lane, Phoenix, AZ 85027

Adams Traditional Academy • Jefferson Preparatory • Choice Services LLC

Board Members Present

Brent Garrett, Lisa Fink, Judd Lewis

Guests Present

Audra Wilson-Smith

I. Financial Reports

A. Quarterly Report for First Quarter of 2020

No significant changes.

B. Balance sheet

C. Profit and Loss

Within budget.

D. Cash Flow Report

There has been a net increase in cash reserves.

II. Budget

A. Budget draft for 2020-2021

Ms. Wilson-Smith has a draft budget but is waiting for the legislature to pass the budget.

B. Enrollment

Numbers are preliminary. Because of COVID-19, staff is contacting to confirm numbers.

C. Sports Participation Fee

Will delay until May.

III. Audits

IV. Financial policies and procedures

V. Other Business

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:17 am.