

Del Dios Mutual Water Company
Business Meeting
October 4, 2011
Minutes

Call to Order: 7:08pm

Board Members Present: Richard Foster (President), Ruth Ketchum (Vice President), Larry Kluey (Board Member), Roy Dunn (Board Member), Tom Hodges (Sec./Treas).

Employees Present: Bobbie McGann

Legal Stockholders Counsel: Jim Dodson of Jeffrey Scott & Associates

Residents Present & Proxy Representatives: None

Minutes of the September 6, 2011 Meeting: Read and approved by the board.

Water Quality Report: Good

Treasurers Report: There are \$425,073.02 in total funds available. LPL account<\$27k>.

Accounts Payable: Are \$15,421.18.

Delinquent Accounts: 60-90 day old is \$851.86

Water Share Transfers: None

Old Business

Efforts continue in coordinating the removal of cell tower equipment from the water tank so that it can be painted. While there is no great urgency for the painting to be finished, the area can then be cleaned up and sand totes removed.

The erosion control work at the Well #1 site needs to be done before the winter rains, and the quotes for the work have been slow in coming and those received have been too high. Temporary erosion control measures are currently in place and functioning adequately.

Preparation for issuing new replacement certificates for all shares included the approval of the new wording to be used. It was also decided that property descriptions to be used on share certificates may be abbreviated, referencing the vesting grant deeds for the full description. The vesting grant deeds will be kept in the corporate records with the share certificate stubs. An initial draft of the new document format will be prepared.

The new company logo was also approved, and will be used for company business cards, letterhead, envelopes etc... and may also be incorporated into the new share certificate.

The board voted to proceed with negotiations concerning a proposed cell tower lease amendment with Crown Castle. The proposed amendment will be submitted by Crown Castle and given to counsel for review.

The Global Towers Partners Contract revision has now been approved by both parties, and counsel will request the finalized amended contract be submitted to the board for signing.

New Business

The board voted Rich Foster as “agent for service of process” for the company, and Rich has agreed to act as that agent.

D-1 and D-2 water system supervision training has been completed by Larry Kluey and Roy Dunn, and results of their pre-certification testing will be available in November.

Verification of our easement on land adjacent the water tank with the County Records’ Office will be pursued.

Adjourned: 8:51 pm
Submitted by Tom Hodges-Secretary