

**MAGNOLIA PLACE SUBDIVISON
RESIDENTIAL ASSOCIATION, INC**

BUDGET REPORT

2021 – 2022

Balance in the Account as June 1, 2021.....\$13,501.53

Income:

Homeowner's dues

83 HO lots at \$125 ea..... 10,375.00

Total

Assets.....\$23,876.53

Expenses:

Front Entrance.....5000.00

Landscaping.....4000.00

Maintenance.....1000.00

Insurance.....1500.00

Electric.....3500.00

(18/19 = \$2246.95 19/20 = \$2705.87 20/21 = 2593.40)

Water.....800.00

(18/19=\$537.67 19/20=\$657.85 20/21 = \$516.47)

Treasurer.....15.00

Post Office Box Rental.....135.00

Annual Audit.....300.00

Welcome Committee.....250.00

Basket supplies

Social Committee.....500.00

Annual meeting

Christmas decoration

For front entrance.....500.00

Yard Sale.....50.00

General Supplies.....400.00

Copies, staples, etc

Legal Fees.....1000.00

Reserve.....9,926.53

Total

Liabilities.....\$23,876.53