

**Flagler Estates Road and Water Control District**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2021

06/10/21

Accrual Basis

	May 31, 21	May 31, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
10000 · CASH	1,755,114.22	1,503,218.31	251,895.91	16.8%
Total Checking/Savings	1,755,114.22	1,503,218.31	251,895.91	16.8%
<b>Other Current Assets</b>				
15500 · Prepaid Expenses	15,672.72	12,975.88	2,696.84	20.8%
Total Other Current Assets	15,672.72	12,975.88	2,696.84	20.8%
<b>Total Current Assets</b>	<b>1,770,786.94</b>	<b>1,516,194.19</b>	<b>254,592.75</b>	<b>16.8%</b>
<b>Fixed Assets</b>				
<b>16000 · Fixed Assets</b>				
16600 · Equipment	275,628.00	275,628.00	0.00	0.0%
Total 16000 · Fixed Assets	275,628.00	275,628.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>275,628.00</b>	<b>275,628.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Assets</b>				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
<b>Total Other Assets</b>	<b>52,643.00</b>	<b>52,643.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>2,099,057.94</b>	<b>1,844,465.19</b>	<b>254,592.75</b>	<b>13.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	2,625.33	2,305.38	319.95	13.9%
21800 · FICA & Withholding Payable	918.20	0.00	918.20	100.0%
21825 · Child Support Payable	87.63	0.00	87.63	100.0%
21850 · Unemployment Taxes Payable	96.55	0.00	96.55	100.0%
21950 · Due to Capital Projects Fund	0.00	35,609.51	-35,609.51	-100.0%
Total Other Current Liabilities	3,727.71	37,914.89	-34,187.18	-90.2%
<b>Total Current Liabilities</b>	<b>3,727.71</b>	<b>37,914.89</b>	<b>-34,187.18</b>	<b>-90.2%</b>
<b>Long Term Liabilities</b>	<b>146,104.80</b>	<b>218,963.43</b>	<b>-72,858.63</b>	<b>-33.3%</b>
<b>Total Liabilities</b>	<b>149,832.51</b>	<b>256,878.32</b>	<b>-107,045.81</b>	<b>-41.7%</b>
<b>Equity</b>				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,539,907.51	1,452,246.45	87,661.06	6.0%
Net Income	356,674.92	82,697.42	273,977.50	331.3%
<b>Total Equity</b>	<b>1,949,225.43</b>	<b>1,587,586.87</b>	<b>361,638.56</b>	<b>22.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,099,057.94</b>	<b>1,844,465.19</b>	<b>254,592.75</b>	<b>13.8%</b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss YTD Comparison**  
**May 2021**

	<u>May 21</u>	<u>Oct '20 - May 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	0.00	777,186.06
33825 · Excess Fees - St Johns County	0.00	42,895.95
34190 · Culvert Permit Fees	300.00	2,373.00
34195 · Culvert Installation - Packages	76,832.09	239,875.76
34197 · Copies, Maps and Other	20.00	93.00
34199 · Move On/Off Permit	0.00	3,706.00
36110 · Interest Earned Capital City	71.83	511.07
36120 · Interest Earned - SBA	11.06	135.43
36132 · Interest Income - St Johns	0.00	47.09
36400 · Sales of Equipment	0.00	15,392.46
36990 · Miscellaneous Revenues	2,014.61	5,194.30
<b>Total Income</b>	<u>79,249.59</u>	<u>1,087,410.12</u>
<b>Gross Profit</b>	79,249.59	1,087,410.12
<b>Expense</b>		
51000 · Personal Services	45,101.50	420,101.65
53000 · Operating Expenses	17,224.79	238,915.43
56000 · Capital Outlay	13,852.91	71,578.12
6560 · Payroll Expenses	70.00	140.00
<b>Total Expense</b>	<u>76,249.20</u>	<u>730,735.20</u>
<b>Net Ordinary Income</b>	<u>3,000.39</u>	<u>356,674.92</u>
<b>Net Income</b>	<u><u>3,000.39</u></u>	<u><u>356,674.92</u></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**May 2021**

	May 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	0.00	68,501.75	-68,501.75	0.0%
34190 · Culvert Permit Fees	300.00	62.50	237.50	480.0%
34195 · Culvert Installation - Packages	76,832.09	3,708.33	73,123.76	2,071.9%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	20.00	8.33	11.67	240.1%
34199 · Move On/Off Permit	0.00	70.83	-70.83	0.0%
36110 · Interest Earned Capital City	71.83	166.67	-94.84	43.1%
36120 · Interest Earned - SBA	11.06	108.33	-97.27	10.2%
36132 · Interest Income - St Johns	0.00	8.33	-8.33	0.0%
36990 · Miscellaneous Revenues	2,014.61	16.67	1,997.94	12,085.2%
<b>Total Income</b>	<b>79,249.59</b>	<b>72,707.99</b>	<b>6,541.60</b>	<b>109.0%</b>
<b>Gross Profit</b>	<b>79,249.59</b>	<b>72,707.99</b>	<b>6,541.60</b>	<b>109.0%</b>
<b>Expense</b>				
51000 · Personal Services	45,101.50	48,860.26	-3,758.76	92.3%
53000 · Operating Expenses	17,224.79	22,775.02	-5,550.23	75.6%
56000 · Capital Outlay	13,852.91	6,833.33	7,019.58	202.7%
6560 · Payroll Expenses	70.00			
<b>Total Expense</b>	<b>76,249.20</b>	<b>78,468.61</b>	<b>-2,219.41</b>	<b>97.2%</b>
<b>Net Ordinary Income</b>	<b>3,000.39</b>	<b>-5,760.62</b>	<b>8,761.01</b>	<b>-52.1%</b>
<b>Net Income</b>	<b>3,000.39</b>	<b>-5,760.62</b>	<b>8,761.01</b>	<b>-52.1%</b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**October 2020 through May 2021**

06/10/21

Accrual Basis

	Oct '20 - May 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	777,186.06	548,014.00	229,172.06	141.8%
33825 · Excess Fees - St Johns County	42,895.95	0.00	42,895.95	100.0%
34190 · Culvert Permit Fees	2,373.00	500.00	1,873.00	474.6%
34195 · Culvert Installation - Packages	239,875.76	29,666.64	210,209.12	808.6%
34196 · Maintenance, Repairs & Damages	0.00	450.00	-450.00	0.0%
34197 · Copies, Maps and Other	93.00	66.64	26.36	139.6%
34199 · Move On/Off Permit	3,706.00	566.64	3,139.36	654.0%
36110 · Interest Earned Capital City	511.07	1,333.36	-822.29	38.3%
36120 · Interest Earned - SBA	135.43	866.64	-731.21	15.6%
36132 · Interest Income - St Johns	47.09	66.64	-19.55	70.7%
36400 · Sales of Equipment	15,392.46			
36990 · Miscellaneous Revenues	5,194.30	133.36	5,060.94	3,894.9%
<b>Total Income</b>	<u>1,087,410.12</u>	<u>581,663.92</u>	<u>505,746.20</u>	<u>186.9%</u>
<b>Gross Profit</b>	1,087,410.12	581,663.92	505,746.20	186.9%
<b>Expense</b>				
51000 · Personal Services	420,101.65	390,882.01	29,219.64	107.5%
53000 · Operating Expenses	238,915.43	182,200.16	56,715.27	131.1%
56000 · Capital Outlay	71,578.12	54,666.64	16,911.48	130.9%
6560 · Payroll Expenses	140.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<u>730,735.20</u>	<u>627,748.81</u>	<u>102,986.39</u>	<u>116.4%</u>
<b>Net Ordinary Income</b>	356,674.92	-46,084.89	402,759.81	-774.0%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Transfer To CIP	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	<u><u>356,674.92</u></u>	<u><u>-46,084.89</u></u>	<u><u>402,759.81</u></u>	<u><u>-774.0%</u></u>

**FERWCD - Capital Projects Fund**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2021**

06/10/21

Accrual Basis

	<u>May 31, 21</u>	<u>May 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	321,529.22	209,297.10	112,232.12	53.6%
<b>Total Checking/Savings</b>	321,529.22	209,297.10	112,232.12	53.6%
<b>Other Current Assets</b>				
12000 · Due From General Fund	0.00	55,757.78	-55,757.78	-100.0%
<b>Total Other Current Assets</b>	0.00	55,757.78	-55,757.78	-100.0%
<b>Total Current Assets</b>	321,529.22	265,054.88	56,474.34	21.3%
<b>TOTAL ASSETS</b>	<b><u>321,529.22</u></b>	<b><u>265,054.88</u></b>	<b><u>56,474.34</u></b>	<b><u>21.3%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	324,745.59	264,665.06	60,080.53	22.7%
Net Income	-3,216.37	389.82	-3,606.19	-925.1%
<b>Total Equity</b>	321,529.22	265,054.88	56,474.34	21.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>321,529.22</u></b>	<b><u>265,054.88</u></b>	<b><u>56,474.34</u></b>	<b><u>21.3%</u></b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Prev Year Comparison**  
**May 2021**

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	<u>May 21</u>	<u>Oct '20 - May 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	0.00	194,296.51
36120 · Interest Income - CCB	12.21	109.24
<b>Total Income</b>	<u>12.21</u>	<u>194,405.75</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	0.00	45.00
55235 · SJC Assessment Discount	0.00	4,756.88
55275 · Collection Expense	0.00	-688.67
56460 · Paving and Stabilization	0.00	199,423.02
<b>Total Expense</b>	<u>0.00</u>	<u>203,536.23</u>
<b>Net Ordinary Income</b>	12.21	-9,130.48
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	0.00	5,914.11
<b>Total Other Income</b>	<u>0.00</u>	<u>5,914.11</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>5,914.11</u>
<b>Net Income</b>	<u><u>12.21</u></u>	<u><u>-3,216.37</u></u>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**October 2020 through May 2021**

	Oct '20 - May 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	194,296.51	137,003.36	57,293.15	141.8%
36120 · Interest Income - CCB	109.24	0.00	109.24	100.0%
<b>Total Income</b>	194,405.75	137,003.36	57,402.39	141.9%
<b>Expense</b>				
55230 · SJC - Collection Exp	45.00	0.00	45.00	100.0%
55235 · SJC Assessment Discount	4,756.88	0.00	4,756.88	100.0%
55275 · Collection Expense	-688.67	0.00	-688.67	100.0%
56460 · Paving and Stabilization	199,423.02	66,666.64	132,756.38	299.1%
56465 · Road Resurfacing	0.00	133,333.36	-133,333.36	0.0%
56485 · Drainage Imp - Intersections	0.00	6,666.64	-6,666.64	0.0%
<b>Total Expense</b>	203,536.23	206,666.64	-3,130.41	98.5%
<b>Net Ordinary Income</b>	-9,130.48	-69,663.28	60,532.80	13.1%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
31130 · Excess Fees - SJC	5,914.11	0.00	5,914.11	100.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	5,914.11	0.00	5,914.11	100.0%
<b>Net Other Income</b>	5,914.11	0.00	5,914.11	100.0%
<b>Net Income</b>	<b>-3,216.37</b>	<b>-69,663.28</b>	<b>66,446.91</b>	<b>4.6%</b>