

**Finance Committee Meeting Minutes**  
**September 12, 2022**  
**7:30 PM - 8:45 PM**

Present: RJ Lindemann, Melissa Brooks, Josh Kuhl, Elizabeth Belcher, Kenneth Belcher, Larry Brooks, Sarah Kinkade, Gayle Glumac, Marlene Harris

Meeting was called to order at 7:30 p.m.

The city's TIF policy was discussed.

Effective 09/12/22 a new standard procedure for TIF has been established and will be as follows: TIF funds are to be granted at a rate of 50% of a project's total cost up to \$5,000.00 or 15% of a project's total cost whichever is greater, with the exception of commercial new construction. TIF funds awarded to commercial new construction will be subject to the council's discretion. Any and all projects of any kind will remain subject to the council's discretion.

A TIF application for Revive salon was discussed. It was determined to award \$5,000.00 to the project.

Meeting was adjourned at 8:45 p.m.

RJ Lindemann - Chairman