**Prepared By: Max L. Tedford Weber, Tedford, Heap & Ayres, P.C.**

RECORDER'S DATA ONLY

**122 South Van Buren Street**

* 1. **Box 7 Newton, IL 62448 (618) 783-8471**

# AGREEMENT TO PURCHASE

\_Buyer, of , Phone: agrees to purchase at a price of ($ ) on the terms set forth, the following real estate (the Real Estate) legally described as:

(INSERT LEGAL)

commonly known as: Lot # in FIVE APRILS CROSSING SUBDIVISION, Newton, IL 62448, with approximately acres. Lot size or acreage is not warranted, and shall not affect the purchase price.

Seller, The City Newton, Illinois, 108 N. Van Buren Street, Newton, Illinois, Phone: (618) 783-8451 agrees to sell the Real Estate at the price and terms set forth and convey to Buyer on the following terms and conditions:

* + 1. **PAYMENT**. Buyer has paid One Dollar ($1.00) earnest money to Seller, and Buyer agrees to pay the entire purchase price, plus or minus prorations, in cash or its equivalent at time of closing.
    2. **CONTINGENCIES.** This Agreement has no contingencies except as are provided for herein.
    3. **CLOSING.** This transaction shall be closed within thirty (30) days after approval of the City Council of the City of Newton, Illinois, or on such other date as mutually agreed by the parties in writing at the office of Seller’s attorney or Weber Title, Inc., or elsewhere in Jasper County, Illinois. The costs of closing shall be paid one-half by Buyer and one-half by Seller.
    4. **POSSESSION**. Seller shall deliver possession on date of closing.
    5. **CONSTRUCTION OBLIGATIONS AND POSSIBILITY OF REVERTER.** Buyer acknowledges that the Real Estate is zoned SR-1, Single Family Residential District and is restricted for residential use only. The Buyer shall:
       1. Within one (1) year from the date this Agreement or within one (I) year from the completion of the streets and utilities in the subdivision (whichever comes later) Buyer shall substantially complete construction of a single-family residential structure in compliance with the Certificate of Plating and Certificate of Restriction and Covenants of Five Aprils Crossing Subdivision and in compliance with all of the terms, conditions and regulations provided for in the Newton City Code, including but not limited to the City’s building, electric, property maintenance and zoning codes.
       2. Unless a time extension is granted by the City Council of the City of Newton, Illinois after written application for a time extension, if Buyer fails to substantially complete the construction of a single-family residence on the Real Estate within one (1) year from the date of this Agreement or within one (1) year from the completion of the streets and utilities, then the Real Estate shall revert to Seller, together with any and all improvements thereon. The provisions of this Paragraph 5 shall survive closing and shall be included in the deed conveying the Real Estate to the Buyer. If the Buyer satisfies the provisions of this Paragraph 5, or the Seller otherwise authorizes, the Seller shall release the possibility of reverter.
    6. **INFRASTRUCTURE**. Water and Sewer infrastructure shall he constructed by the City of Newton which shall include water and sewer, as per the Illinois Environmental Protection Agency. The City of Newton shall construct the streets, pursuant to the Plat

of Five Aprils Crossing Subdivision. A sidewalk may be constructed by the City of Newton at its sole discretion, when homes are substantially completed and if tax increment financing funds are available. Buyer shall pay to the City of Newton, Illinois. a

$600.00 hookup fee for water service and a $200.00 hookup fee for sewer service prior to water and sewer connection.

* + 1. **TAXES.** Seller shall give Buyer a credit for the 2018 real estate taxes due and payable in 2019 at closing based on the latest available information. Buyer shall then pay the 2018 real estate taxes when they come due and shall also pay the 2019 real estate taxes due and payable in 2020 and all real estate taxes for subsequent years.
    2. **TITLE EVIDENCE.** Upon approval of this agreement by the City Council of the City of Newton, Illinois, Seller shall, at Seller’s expense within a reasonable period of time prior to closing, furnish to Buyer a Commitment for Owners Title Insurance. Seller shall, at Seller’s expense, provide Buyer a title search and title insurance policy in the amount of the purchase price, dated after the date of this agreement, containing the standard American Land Title Association provisions, and containing exceptions normally accepted by lenders doing business in Jasper County, Illinois.

# TITLE CONDITIONS:

* + - 1. The title may be subject to:
         1. All taxes and special assessments payable after date of closing;
         2. Zoning laws and ordinances of which there are no violations;
         3. Restrictions, conditions and covenants of record;
         4. Private, public and utility easements of record;
         5. Roads, and rights of way of record;
         6. Drainage ditches, feeders, laterals and underground tiles;
         7. All prior reservations, exceptions or conveyances of oil, gas or other mineral title;
         8. Existing leases and tenancies, if any;
         9. The possibility of reverter set forth in Paragraph 5 of this Agreement.
         10. Conditions, covenants, easements, restrictions and rights of way, if any, as set forth in the Plat of Five Aprils Crossing Subdivision recorded on June 20, 2012 as Document No. 1469 in Book 234 at page 1043-1050 in the Office of the Recorder of Jasper County, Illinois.
      2. If title has defects which cannot be removed by date of closing, Seller may postpone closing for up to 30 days for purposes of clearing such defects or securing title insurance to insure over such defects.
      3. If the title has defects which constitute interests, encumbrances or liens of ascertainable amounts which may be removed by the payment of money at closing then either party, upon giving written notice to the other of his intention. may clear the same by using funds from closing.
      4. If the title has defects which cannot be cleared under paragraphs B or C, then Buyer may at their election terminate this agreement and their earnest deposit shall be returned to them, or Buyer may elect to take the property subject to the defects. Buyers’ election must be in writing and directed to Seller or Sellers’ agent.
    1. **CONVEYANCE**. At closing Seller shall convey the Real Estate by General Warranty Deed pursuant to 765 ILCS 5/9, subject to the possibility of reverter set forth in Paragraph 5 of this Agreement as well as those matters set forth in Paragraphs 8 and 9 above.
    2. **TRANSFER TAXES**. Seller further agrees to pay at closing any real estate transfer tax and to provide a completed State of Illinois Department of Revenue Real Estate Transfer Declaration (PTAX-203), if applicable.

# ACKNOWLEDGMENTS.

* + - 1. Buyer and Seller acknowledge that the Real Estate is vacant land with no improvements.
      2. BUYER AGREES THAT HE/SHE/THEY ARE BUYING THE REAL ESTATE AS IS WITHOUT WARRANTY OR REPRESENTATION OF ANY KIND, EXPRESS OR IMPLIED, UNLESS IT IS EXPRESSLY STATED IN A WRITING SIGNED BY THE SELLER.
    1. **DEFAULT.** If Buyer fails to fully and faithfully perform each and every term and obligation of this Agreement, Seller may pursue any and all remedies available to Seller at law or in equity. If Seller files a lawsuit to enforce this Agreement, Seller shall be entitled to recover from Buyer any and all reasonable costs, expenses and attorney fees incurred by Seller in connection therewith as additional damages.
    2. **NOTICES**. Notices required by this Agreement shall be in writing and may be served by personal delivery, or by mailing the same certified mail, return receipt requested, telegram, commercial express mail or electronic facsimile, to the addresses stated above. Notice shall be deemed to have been served on the date of mailing, or transmission.
    3. **DISCLOSURE**. Buyer and Seller agree to make all disclosures and perform all acts necessary to comply with applicable federal arid state laws, and to satisfy the requirements, if any, of the mortgage lender and settlement agent.
    4. **TIME AND SURVIVAL**. Time is of the essence of this Agreement. All of the terms of this Agreement shall be binding upon the respective parties, their executors, administrators, successors and assigns and shall survive closing of the transaction and deed transfer.
    5. **GENDER.** Where appropriate singular denotes plural and masculine denotes feminine and neuter gender.

IN WITNESS THEREOF, the parties have signed this Agreement with an effective date of , 2018.

Seller: City of Newton, Illinois

By: MARK BOLANDER, Mayor

EIN#

Buyer

SSN#\_

Buyer

WEBER, TEDFORD, HEAP & AYRES, P.C.

Attorneys for City of Newton 122 South Van Buren Street

P.O. Box 7 Newton, IL 62448 (618) 783-8471 [newton@wtha.law](mailto:newton@wtha.law)

SSN#\_