

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**October 31, 2021**

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
720.00		720.00	Regular Assessments	197,280.00	188,280.00	9,000.00	188,280.00
0.56	2.08	(1.52)	Interest Inc - Operating Fund	8.40	20.83	(12.43)	25.00
192.78	83.33	109.45	Interest Inc - Repl. Res. Fund	1,850.48	833.33	1,017.15	1,000.00
2,370.97		2,370.97	Interest	2,625.85	0.00	2,625.85	0.00
		0.00	Late Charges	96.00	1,721.67	(1,625.67)	2,066.00
		0.00	Swim School	10,820.00		10,820.00	0.00
1,572.00		1,572.00	Collection Charges	12,635.00		12,635.00	0.00
60.00	90.00	(30.00)	Bee Ads	960.00	900.00	60.00	1,080.00
<b>\$ 4,916.31</b>	<b>\$ 175.42</b>	<b>\$ 4,740.89</b>	<b>Total Income</b>	<b>\$ 226,275.73</b>	<b>\$ 191,755.83</b>	<b>\$ 34,519.90</b>	<b>\$ 192,451.00</b>
<b>\$ 4,916.31</b>	<b>\$ 175.42</b>	<b>\$ 4,740.89</b>	<b>Gross Profit</b>	<b>\$ 226,275.73</b>	<b>\$ 191,755.83</b>	<b>\$ 34,519.90</b>	<b>\$ 192,451.00</b>
<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	5,400.00	5,400.00	0.00	6,480.00
2,035.00	7,600.00	5,565.00	Lifeguards	45,766.52	38,000.00	(7,766.52)	38,000.00
200.41	746.00	545.59	Payroll Taxes	4,466.97	3,730.00	(736.97)	3,730.00
219.00	600.00	381.00	Payroll Service	1,519.54	3,000.00	1,480.46	3,000.00
425.00	425.00	0.00	Newsletter Editor	4,250.00	4,250.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	3,000.00	3,000.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	10,000.00	10,000.00	0.00	12,000.00
67.04		(67.04)	Payment Processing Fees	2,849.64	2,250.00	(599.64)	2,700.00
	45.00	45.00	Pest Control	569.34	450.00	(119.34)	540.00
4,655.56	1,458.33	(3,197.23)	Pool & Spa	24,236.91	14,583.33	(9,653.58)	17,500.00
760.35	308.33	(452.02)	Common Area - Maintenance	3,160.62	3,083.33	(77.29)	3,700.00
		0.00	Wristbands	730.83	250.00	(480.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	833.33	833.33	1,000.00
785.13	300.00	(485.13)	Gas	3,487.66	3,000.00	(487.66)	3,600.00
1,012.51	1,166.67	154.16	Electricity	9,805.22	11,666.67	1,861.45	14,000.00
188.93	125.00	(63.93)	Refuse	1,889.30	1,250.00	(639.30)	1,500.00
185.99	133.33	(52.66)	Telephone & Pager	1,775.15	1,333.33	(441.82)	1,600.00
2,213.59	1,000.00	(1,213.59)	Water	12,628.14	10,000.00	(2,628.14)	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	833.33	833.33	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	1,000.00	1,000.00	1,200.00
62.74	208.33	145.59	Mailings, Postage & Copies	347.42	2,083.33	1,735.91	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	193.74	500.00	306.26	600.00
	125.00	125.00	Meeting Expenses/Social Functi	1,579.25	1,250.00	(329.25)	1,500.00
	416.67	416.67	Collection Expenses	8,253.01	4,166.67	(4,086.34)	5,000.00
1,317.48	1,125.00	(192.48)	Insurance Expenses	12,011.80	11,250.00	(761.80)	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	2,980.00	2,916.67	(63.33)	3,500.00
	366.67	366.67	Insurance Exp - W/C	617.35	3,666.67	3,049.32	4,400.00
123.95	271.67	147.72	Office Supplies	2,341.84	2,716.67	374.83	3,260.00
	8.33	8.33	Civic Expenses	199.00	83.33	(115.67)	100.00
	41.67	41.67	Web Site	354.04	416.67	62.63	500.00
250.00	833.33	583.33	Professional Services	34,902.21	8,333.33	(26,568.88)	10,000.00
	83.33	83.33	Permits & License	0.00	833.33	833.33	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	6,833.33	2,939.90	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	20.83	20.83	25.00
<b>\$ 16,640.68</b>	<b>\$ 20,521.42</b>	<b>\$ 3,880.74</b>	<b>Total Expenses</b>	<b>\$ 203,208.93</b>	<b>\$ 162,984.17</b>	<b>-\$ 40,224.76</b>	<b>\$ 186,635.00</b>
<b>-\$ 11,724.37</b>	<b>-\$ 20,346.00</b>	<b>\$ 8,621.63</b>	<b>Net Income</b>	<b>\$ 23,066.80</b>	<b>\$ 28,771.67</b>	<b>-\$ 5,704.87</b>	<b>\$ 5,816.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Cabana Rebuild**  
**October 31, 2021**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
8,650.00	10,000.00	(1,350.00)	Special Assessments	1,278,300.00	1,300,000.00	(21,700.00)	1,300,000.00
<b>\$ 8,650.00</b>	<b>\$ 10,000.00</b>	<b>-\$ 1,350.00</b>	<b>Total Income</b>	<b>\$ 1,278,300.00</b>	<b>\$ 1,300,000.00</b>	<b>-\$ 21,700.00</b>	<b>\$ 1,300,000.00</b>
<b>\$ 8,650.00</b>	<b>\$ 10,000.00</b>	<b>-\$ 1,350.00</b>	<b>Gross Profit</b>	<b>\$ 1,278,300.00</b>	<b>\$ 1,300,000.00</b>	<b>-\$ 21,700.00</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
10,000.00	10,000.00	0.00	Cabana Rebuild - Contract	10,000.00		(10,000.00)	1,340,000.00
1,430.56		(1,430.56)	Update Plans	60,253.61	20,000.00	(40,253.61)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
906.00		(906.00)	Permits and Fees	30,038.07	50,000.00	19,961.93	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<b>\$ 12,336.56</b>	<b>\$ 10,000.00</b>	<b>-\$ 2,336.56</b>	<b>Total Expenses</b>	<b>\$ 112,834.22</b>	<b>\$ 83,000.00</b>	<b>-\$ 29,834.22</b>	<b>\$ 1,511,836.00</b>
<b>-\$ 3,686.56</b>	<b>\$ 0.00</b>	<b>-\$ 3,686.56</b>	<b>Net Income</b>	<b>\$ 1,165,465.78</b>	<b>\$ 1,217,000.00</b>	<b>-\$ 51,534.22</b>	<b>-\$ 211,836.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of October 31, 2021

ASSETS	
Cash - Operating Fund	\$ 53,316.96
Cash - Reserve Fund	\$ 299,070.42
Cash - Cabana Rebuild	\$ 1,213,709.63
Accounts Receivable	\$ 28,590.00
Accounts In Collection	\$ 143,382.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 11,668.34
Due From JD Builders	\$ 9,500.00
<b>TOTAL ASSETS</b>	<b>\$ 1,770,737.35</b>

LIABILITIES AND FUND BALANCE	
<b>Liabilities</b>	
Accounts Payable	2,399.86
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Payroll Liabilities	328.06
<b>Total Liabilities</b>	<b>\$ 5,801.02</b>
Fund Balance	1,803,510.84
Current Year Net Income/Loss	-38,574.51
<b>Total Fund Balance</b>	<b>\$ 1,764,936.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,770,737.35</b>